East Kentucky Power Cooperative seeks rate increase

East Kentucky Power Cooperative, which generates and transmits wholesale electricity to Owen Electric, is seeking to raise the base rates it charges Owen Electric and 15 other electric co-ops.

The proposed rate increase is from EKPC, not Owen Electric, and any additional revenue from this rate increase will go to EKPC, not Owen Electric.

EKPC filed the rate-adjustment request with the Kentucky Public Service Commission August 1, 2025. Owen Electric also filed an application with the PSC detailing how the adjustment would be passed through its monthly

bills to the membership.

If approved by the PSC, the proposal by EKPC will increase Owen Electric's rates and add about \$7.01 or 5.15% to the monthly bill of the average residential member.

EKPC needs a base rate increase to ensure there are sufficient margins to maintain financial strength and reliable service. Inflationary costs of the materials needed to operate and maintain the system along with increased interest expense from higher interest rates are driving the need for an increase.

Please bear in mind that the wholesale

power (EKPC) component of your electric bill is about 82%. The remaining funds are used by Owen Electric to maintain and operate its system and to cover other costs.

As a not-for-profit, member-owned organization, EKPC strives to keep rates steady by containing and reducing operating costs. One of the most effective ways EKPC has done that is by obtaining low-cost energy through PJM, a major regional energy marketplace. As a result of the effort by our co-op and EKPC to keep energy economical, Owen Electric's rates are competitive with neighboring utilities.

NOTICE

In accordance with the requirements of the Public Service Commission ("Commission") as set forth in 807 KAR 5:001, Section 17 and 807 KAR 5:007, Section 3, of the Rules and Regulations of the Commission, notice is hereby given to the member consumers of Owen Electric Cooperative, Inc. ("Owen Electric") of a proposed rate adjustment. Owen Electric intends to propose an adjustment of its existing rates to reflect the wholesale rate adjustment of its wholesale supplier, East Kentucky Power Cooperative, Inc., pursuant to KRS 278.455(2), by filing an application with the Commission on or after August 1, 2025, in Case No. 2025-00217. The application will request that the proposed rates become effective on or after September 1, 2025.

The present and proposed rates for each customer classification to which the proposed rates will apply are set forth below:

RATE	ITEM	PRESENT	j ,	PROPO	SED		
1	Schedule I-Farm and Home						
	Customer Charge	\$	20.67	\$	21.85		
	Energy Charge per kWh	\$ 0	.09527	\$	0.10072		
60,62	Prepay Metering Program						
	Program Fee	\$	7.00	\$	7.00		
2	Schedule 1-D Farm & Home Inclining Block						
	Customer Charge	\$	16.31	\$	17.24		
	Energy Charge per kWh (0-300 kWh)	\$ (0.07773	\$	0.08218		
	Energy Charge per kWh (301-500 kWh)	\$	0.10099	\$	0.10677		
	Energy Charge per kWh (over 500 kWh)	\$	0.13200	\$	0.1395		
3	Schedule 1-Small Commercial						
	Customer Charge	\$	25.84	\$	27.32		
	Energy Charge per kWh	\$ (0.09674	\$	0.10228		
4	Schedule II-Large Power						
	Customer Charge	\$	22.03	\$	23.29		
	Energy Charge per kWh	\$ (0.07466	\$	0.07893		
	Demand Charge per kW	\$	6.34	\$	6.70		

RATE		ITEM	PRE	SENT	PRO	POSED
9	Schedul	e XI- LPB1				
		Customer Charge	\$	1,573.12	\$	1,723.17
		Energy Charge per kWh first 425	\$	0.05866		0.06426
		Energy Charge per kWh over 425	\$	0.05489	-	0.06013
		Demand Charge per kW	\$	7.49		8.20
		Demand Charge Excess per kW	\$	10.32	-	11.30
12	Schedul	e XIV LPB	Ψ	10.02	Ψ	11100
	Ochicadi	Customer Charge	\$	1,573.12	\$	1,723.17
		Energy Charge per kWh	\$	0.06028	-	0.06603
		Demand Charge per kW	\$	7.49	-	8.20
		Demand Charge Excess per kW	\$	10.32	-	11.30
13	Schodul	e XIII-LPB2	Ψ	10.52	Ψ	11,50
13	Scriedui	Customer Charge	\$	3,136.91	¢	3,405.10
		Energy Charge per kWh first 425	\$	0.05339	-	0.05795
			\$			
		Energy Charge per kWh over 425		0.05249	-	0.05698
		Demand Charge per kW	\$	7.47		8.11
	0.1.1.0	Demand Charge Excess per kW	\$	10.29	\$	11.17
20	Sched. 2	-A Large Power TOD				
		Customer Charge	\$	63.40	-	67.03
		Energy Charge per kWh On Peak	\$	0.11443	-	0.12098
		Energy Charge per kWh Off Peak	\$	0.06954	\$	0.07352
22	Sched. 1	-C Small Commercial TOD				
		Customer Charge	\$	25.34		26.79
		Energy Charge per kWh On Peak	\$	0.11513		0.12172
		Energy Charge per kWh Off Peak	\$	0.06979	\$	0.07378
31	Sched. 1	-B1 Farm & Home Time-of-Day				
		Customer Charge	\$	20.67	-	21.85
		Energy Charge per kWh On Peak	\$	0.13510	\$	0.14283
		Energy Charge per kWh Off Peak	\$	0.07236	\$	0.07650
33	Sched. 1	-B2 Farm & Home Time-of-Day				
		Customer Charge	\$	20.67	\$	21.85
		Energy Charge per kWh On Peak	\$	0.11693	\$	0.12362
		Energy Charge per kWh Off Peak	\$	0.07236	\$	0.07650
35	Sched. 1	-B3 Farm & Home Time-of-Day				
		Customer Charge	\$	20.67	\$	21.85
		Energy On-Peak per kWh	\$	0.11591	\$	0.12254
		Energy Off-Peak per kWh	\$	0.07236	\$	0.07650
		Energy Shoulder per kWh	\$	0.09045	\$	0.09563
Special	Special (Contract				
		Demand Charge per kW	\$	7.15	\$	8.48
		Energy Charge per kWh On Peak	\$	0.050817	\$	0.054241
		Energy Charge per kWh Off Peak	\$	0.047389	\$	0.050582
		Demand Credit Interruptible 10 Min	\$	(6.22)	\$	(6.22)
		Demand Credit Interruptible 90 Min	\$	(4.20)		(4.20)
		Distribution Demand per kW	\$	0.037500		0.037500
			т -			0.000285
		Distribution Energy per kWh	\$	0.000285		
OLS	Liahtina	Distribution Energy per kWh	\$	0.000285	Ψ	
OLS	Lighting	371	\$	0.000285	Ψ	
OLS	Lighting	Schedule I OLS - Outdoor Lighting Service	\$	0.000285	Ψ	
OLS		Schedule I OLS - Outdoor Lighting Service Rate 2				
OLS	11	Schedule I OLS - Outdoor Lighting Service Rate 2 LED Outdoor Light on existing pole	\$	11.52	\$	12.18
OLS	11 12	Schedule I OLS - Outdoor Lighting Service Rate 2 LED Outdoor Light on existing pole LED Outdoor Light one pole added	\$	11.52 16.69	\$	12.18 17.64
OLS	11 12 21	Schedule I OLS - Outdoor Lighting Service Rate 2 LED Outdoor Light on existing pole LED Outdoor Light one pole added 100 Watt, S/L on existing pole	\$ \$ \$	11.52 16.69 11.77	\$ \$ \$	12.18 17.64 12.44
OLS	11 12	Schedule I OLS - Outdoor Lighting Service Rate 2 LED Outdoor Light on existing pole LED Outdoor Light one pole added 100 Watt, S/L on existing pole 100 Watt, S/L one pole added	\$	11.52 16.69	\$ \$ \$	12.18 17.64 12.44
OLS	11 12 21 22	Schedule I OLS - Outdoor Lighting Service Rate 2 LED Outdoor Light on existing pole LED Outdoor Light one pole added 100 Watt, S/L on existing pole 100 Watt, S/L one pole added Rate 3	\$ \$ \$ \$	11.52 16.69 11.77 16.94	\$ \$ \$ \$	12.18 17.64 12.44 17.9
OLS	11 12 21 22 31	Schedule I OLS - Outdoor Lighting Service Rate 2 LED Outdoor Light on existing pole LED Outdoor Light one pole added 100 Watt, S/L on existing pole 100 Watt, S/L one pole added Rate 3 Cobrahead 100 Watt on existing pole	\$ \$ \$ \$	11.52 16.69 11.77 16.94	\$ \$ \$ \$	12.18 17.64 12.44 17.9
OLS	11 12 21 22 31 32	Schedule I OLS - Outdoor Lighting Service Rate 2 LED Outdoor Light on existing pole LED Outdoor Light one pole added 100 Watt, S/L on existing pole 100 Watt, S/L one pole added Rate 3 Cobrahead 100 Watt on existing pole Cobrahead 100 Watt, 1 pole added	\$ \$ \$ \$ \$	11.52 16.69 11.77 16.94 17.32 23.56	\$ \$ \$ \$	12.18 17.64 12.44 17.9 18.3 24.9
OLS	11 12 21 22 31 32 33	Schedule I OLS - Outdoor Lighting Service Rate 2 LED Outdoor Light on existing pole LED Outdoor Light one pole added 100 Watt, S/L on existing pole 100 Watt, S/L one pole added Rate 3 Cobrahead 100 Watt on existing pole Cobrahead 100 Watt, 1 pole added Cobrahead 250 Watt on existing pole	\$ \$ \$ \$ \$	11.52 16.69 11.77 16.94 17.32 23.56 23.73	\$ \$ \$ \$ \$	12.18 17.64 12.44 17.91 18.31 24.91 25.09
OLS	11 12 21 22 31 32	Schedule I OLS - Outdoor Lighting Service Rate 2 LED Outdoor Light on existing pole LED Outdoor Light one pole added 100 Watt, S/L on existing pole 100 Watt, S/L one pole added Rate 3 Cobrahead 100 Watt on existing pole Cobrahead 100 Watt, 1 pole added	\$ \$ \$ \$ \$	11.52 16.69 11.77 16.94 17.32 23.56	\$ \$ \$ \$ \$ \$	12.18 17.64 12.44 17.91 18.31 24.91 25.09 31.70

RATE		ITEM	PRES	ENT	PROP	OSED		
IAIL	61	Cobrahead - LED on existing pole (59 watt or equiv)	\$	16.95		17.92		
	62	Cobrahead - LED on existing pole (39 watt or equiv) Cobrahead - LED one pole added (59 watt or equiv)	\$	22.12		23.39		
	63	Cobrahead - LED on existing pole (113 watt or equiv)	\$	20.35		21.51		
	64	Cobrahead - LED one pole added (113 watt or equiv)	\$	25.52		26.98		
	65	Cobrahead - LED on existing pole (225 watt or equiv)	\$	27.48		29.05		
	66	Cobrahead - LED one pole added (225 watt or equiv)	\$	32.64		34.51		
	00	Rate 4	Ψ	32.04	Ψ	34.31		
	41	Directional 100 Watt on existing pole	\$	16.23	\$	17.16		
	42	Directional 100 Watt, 1 pole added	\$	22.48		23.77		
	43	Directional 250 Watt on existing pole	\$	20.20		21.36		
	44	Directional 250 Watt, 1 pole added	\$	26.44		27.95		
	45	Directional 400 Watt on existing pole	\$	26.07		27.56		
	46	Directional 400 Watt, 1 pole added	\$	32.32		34.17		
	71	Directional - LED on existing pole (51 watt or equivalent)	\$	14.94		15.79		
	72	Directional - LED one pole added (51 watt or equivalent)	\$	20.11		21.26		
	73	Directional- LED on existing pole (85 watt or equivalent)	\$	17.67		18.68		
	74	Directional - LED one pole added (85 watt or equivalent)	\$	22.84		24.15		
	75	Directional - LED on existing pole (129 watt or equivalent)	\$	19.99		21.13		
	76	Directional - LED one pole added (129 watt or equivalent)	\$	25.16		26.60		
		Schedule II SOLS - Special Outdoor Lighting Service						
	51	Traditional light, w/ fiberglass pole	\$	17.11	\$	18.09		
	52	Holophane light, w/ fiberglass pole	\$	20.27		21.43		
	53	Acorn - LED w/ fiberglass pole	\$	25.98		27.47		
	54	Holophane LED, w/ fiberglass pole	\$	32.47	\$	34.33		
	55	Traditionaire LED, w/ fiberglass pole	\$	27.33		28.89		
	56	Holophane LED, w/ aluminum pole	\$	45.54	_	48.15		
		Schedule III SOLS - Special Outdoor Lighting Service (nor						
		Energy	\$	0.06925	\$	0.07321		
7	Schedule VIII- Large Industrial Rate LPC1							
		Customer Charge	\$	1,573.12	\$	1,714.70		
		Energy Charge per kWh first 425	\$	0.05866	\$	0.06394		
		Energy Charge per kWh over 425	\$	0.05489	\$	0.05983		
		Demand Charge per kW	\$	7.49	\$	8.16		
8	Schedule	e X - Large Industrial Rate LPC1A						
		Customer Charge	\$	1,573.12	\$	1,714.70		
		Energy Charge per kWh first 425	\$	0.05396	\$	0.05882		
		Energy Charge per kWh over 425	\$	0.05261	\$	0.05734		
		Demand Charge per kW	\$	7.49	\$	8.16		
14	Schedule	e IX - Large Industrial Rate LPC2						
		Customer Charge	\$	3,136.91	\$	3,419.23		
		Energy Charge per kWh first 425	\$	0.05339	\$	0.05820		
		Energy Charge per kWh over 425	\$	0.05249	\$	0.05721		
		Demand Charge per kW	\$	7.47	\$	8.14		
15	Schedule XII- Large Industrial Rate LPB1A							
		Customer Charge	\$	1,573.12	\$	1,723.17		
		Energy Charge per kWh first 425	\$	0.05396	\$	0.05911		
		Energy Charge per kWh over 425	\$	0.05261		0.05763		
		Demand Charge per kW	\$	7.49	\$	8.11		
		Demand Charge Excess per kW	\$	10.32		11.17		

The effect of the change requested, in both dollar amounts and as a percentage, for each customer classification to which the proposed rates will apply is set forth below:

		INCREASE		
RATE			DOLLARS	PERCENT
1	Schedule I-Farm and Home	\$	4,992,719	5.15%
2	Schedule 1-D Farm & Home Inclining Block	\$	28,119	5.13%
3	Schedule 1-Small Commercial	\$	326,155	5.15%
4	Schedule II-Large Power	\$	1,042,193	5.16%
5	Schedule II-Large Power - Primary Metered	\$	96,010	5.12%

		INCREASE		
RATE		Г	DOLLARS	PERCENT
9	Schedule XI- LPB1	\$	791,802	8.57%
38	ETS Off-Peak - Special Contract	\$	31	4.99%
12	Schedule XIV LPB	\$	54,851	8.56%
13	Schedule XIII-LPB2	\$	975,700	8.26%
20	Sched. 2-A Large Power TOD	\$	19,288	5.13%
22	Sched. 1-C Small Commercial TOD	\$	17,123	5.16%
24	Sched. 2-A Large Power TOD Primary Mtrd	\$	8,407	5.13%
31	Sched. 1-B1 Farm & Home Time-of-Day	\$	212	5.15%
33	Sched. 1-B2 Farm & Home Time-of-Day	\$	612	5.17%
35	Sched. 1-B3 Farm & Home Time-of-Day	\$	711	5.15%
40	Sched NM - Net Metering - Residential	\$	16,465	4.75%
46	Sched NM - Net Metering - Small Commercial	\$	18	2.91%
50	Sched NM - Net Metering - Large Commercial	\$	2,887	5.11%
60	Prepay Metering Program	\$	31,461	4.90%
OLS	Lighting	\$	127,950	5.41%
Special	Special Contract	\$	8,961,450	9.12%

The amount of the average usage and the effect upon the average bill for each customer classification to which the proposed rates will apply is set forth below:

		AVERAGE	INCREASE		EASE
RATE		USAGE (KWH)		DOLLARS	PERCENT
1	Schedule I-Farm and Home	1,069	\$	7.01	5.15%
2	Schedule 1-D Farm & Home Inclining Block	190	\$	1.92	5.13%
3	Schedule 1-Small Commercial	1,637	\$	10.54	5.15%
4	Schedule II-Large Power	45,723	\$	247.14	5.16%
5	Schedule II-Large Power - Primary Metered	156,793	\$	800.08	5.12%
9	Schedule XI- LPB1	832,510	\$	5,998.50	8.57%
38	ETS Off-Peak - Special Contract	-	\$	0.00	4.99%
12	Schedule XIV LPB	289,862	\$	2,285.45	8.56%
13	Schedule XIII-LPB2	7,439,635	\$	42,421.73	8.26%
20	Sched. 2-A Large Power TOD	24,972	\$	136.80	5.13%
22	Sched. 1-C Small Commercial TOD	1,497	\$	9.13	5.16%
24	Sched. 2-A Large Power TOD Primary Mtrd	70,700	\$	350.30	5.13%
31	Sched. 1-B1 Farm & Home Time-of-Day	1,462	\$	8.84	5.15%
33	Sched. 1-B2 Farm & Home Time-of-Day	1,382	\$	8.50	5.17%
35	Sched. 1-B3 Farm & Home Time-of-Day	1,568	\$	9.36	5.15%
40	Sched NM - Net Metering - Residential	1,509	\$	3.96	4.75%
46	Sched NM - Net Metering - Small Commercial	3,172	\$	1.48	2.91%
50	Sched NM - Net Metering - Large Commercial	22,643	\$	120.28	5.11%
60	Prepay Metering Program	1,310	\$	8.32	4.90%
OLS	Lighting	NA		NA	5.41%

A person may examine the application and any related documents Owen Electric has filed with the Commission at the utility's principal office, located at 8205 Hwy 127 North, Owenton, Kentucky 40359, (800) 372-7612.

A person may also examine the application: (i) at the Commission's offices located at 211 Sower Boulevard, Frankfort, Kentucky 40601, Monday through Friday, 8:00 a.m. to 4:30 p.m.; or (ii) through the Commission's website at http://psc.ky.gov. Comments regarding the application may be submitted to the Commission through its Web site or by mail to Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602.

The rates contained in this notice are the rates proposed by Owen Electric, but the Commission may order rates to be charged that differ from the proposed rates contained in this notice. A person may submit a timely written request for intervention to the Commission at Post Office Box 615, Frankfort, Kentucky 40602, establishing the grounds for the request including the status and interest of the party. If the Commission does not receive a written request for intervention within thirty (30) days of initial publication or mailing of the notice, the Commission may take final action on the application.