

**OWEN ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
May 28, 2025**

PRESENT The regular meeting of the Board of Directors of Owen Electric Cooperative, Inc., was held at the Headquarters Building in Owenton, Kentucky, on May 28, 2025. All Directors were present. Also present were: Mike Cobb, Jim Petreshock, Erin Rehkamp, Andrew Long, Mike Stafford, Tony Bach, Cody Beckham, Christel Buffin, and Attorney Jake A. Thompson.

**CALL TO ORDER,
PLEDGE OF ALLEGIANCE
AND INVOCATION**

The meeting was called to order, and the Pledge of Allegiance and invocation were given by Alan Ahrman and Mike Cobb, respectively.

ADOPTION OF

AGENDA Upon a motion by Charlie Richardson, second by Hope Kinman, the Board voted unanimously to adopt the May 28, 2025, Board Meeting Agenda as presented.

MINUTES

APPROVED Upon a motion by Rick Messingschlager, second by Bob True, the April 24, 2025, Regular Board Meeting Minutes were approved as submitted.

SAFETY

MOMENT Tony Bach gave the safety moment on farm equipment safety and taking the time to follow all safety precautions.

**NEW EMPLOYEE
RECOGNITION**

New employee Kaitlynn Goodrich, Member Service Representative, was recognized.

**MEMBER
CONCERNS**

All were complimentary.

NEW MEMBERS

ACCEPTED The Directors then reviewed and accepted the listing of 422 New Members.

**REVIEW OF LISTING OF
TERMINATED ACCOUNTS**

The Directors then reviewed and accepted as information a listing of the terminated accounts for the month.

REVIEW OF PRESIDENT'S, CONSULTANT'S AND DIRECTORS' EXPENSES

The Directors then reviewed and accepted as information a listing of April expenses incurred by the President, Consultant and Directors.

UNCOLLECTIBLE WRITE-OFFS AND CAPITAL CREDIT PAYMENT

The Board reviewed 56 member write-offs of \$9,889.83.

The Board reviewed payment of \$25,123.22 in Capital Credits.

Upon a motion by Bob True, second by Eddie McCord, the Board voted unanimously to approve the Uncollectible Write-Offs, Capital Credit Payments and Consent Agenda Items.

PRESIDENT/ CEO REPORT

Mike Cobb presented the CEO Report for the month of May, 2025, in accordance with the summary attached hereto and made a part of these minutes.

Mike reviewed with the Board the following:

2024 Annual Report Review, including reviewing key historical trends and operating trends, such as: Meters Served, Employee Count, Balance Sheet Assets and Equity, TIER & OTIER, Revenue vs. Purchase Power, and Operating and Total Margins.

Mike recognized Mike Stafford for his NRECA's Management Internship Program Graduate (6-week program).

Mike updated the Board on recent storms in Kentucky and mutual aid provided by the Coop.

CORPORATE SERVICES AND ACCOUNTING

Erin Rehkamp presented the Corporate Services and Accounting report in accordance with the summary attached hereto and made part of these minutes. Erin reported \$2,444,010.95 net margins through April 2025 and net margins for the month of \$787,171.65. Erin reported the Coop had gone 373 days as of May 28th without a lost time injury. Erin reported the cost of power in April 2025 was \$0.774 cents of every dollar of revenue. She also reported TIER levels of 3.03 and OTIER of 2.69. Erin reported the Coop currently has 119 full-time employees, with no vacancies.

MEMBER

SERVICES

Mike Stafford presented the Member Services report for the month in accordance with the summary attached hereto and made part of these minutes. Mike reported accounts billed for the month of April 2025, of 67,326 compared to 66,510 for the same period last year. Mike reported energy audits of 162 through April of 2025, compared to 155 in 2024.

Mike provided a Board Election update.

Upon a motion by Charlie Richardson, second by Eddie McCord, the Board approved extending the Director Election from noon to close of business on Friday, June 6, 2025, in accordance with the published annual meeting notice and waiving the noon voting deadline contained in Board Policy 403.

Confidential discussion regarding OEC's current branch offices was had between staff and board members.

Upon a motion by Charlie Richardson, second by Rick Messingschlager, the Board approved closing the Florence office and Butler office and to advertise and sell the Butler office property for the highest and best bid as determined by management and to authorize Mike Cobb to sign and all other documents necessary to effectuate the closures and sale of property; and further, to accept the proposal from Heritage Bank to provide in-person payment solutions for members.

OPERATIONS

Tony Bach presented the Operations report for the month in accordance with the summary attached hereto and made part of these minutes.

TECHNOLOGY

Jim Petreshock presented the Technology report for the month in accordance with the summary attached hereto and made part of these minutes.

ENGINEERING

Andrew Long presented the Engineering report including Reliability KPI's for the month in accordance with the summary attached hereto and made part of these minutes.

The Board discussed the need for an AI Policy, as referenced in the NRECA magazine and current AI procedures. Andrew also updated the Board on the sales and parting of the DG unit.

EKPC REPORT

Alan Ahrman gave the May 2025 EKPC Board meeting report in accordance with the summary and minutes of said meeting prepared by EKPC staff. The actual summary and minutes cannot be attached to these minutes because of the terms of a Confidentiality and Non-Disclosure Agreement EKPC has required the coop's director representative and CEO to sign before being allowed to attend said meetings.

KEC REPORT

Rick Messingschlager presented the May, 2025, Kentucky Electric Cooperative's Board Meeting report in accordance with the minutes and summary of said meeting prepared by KEC staff. The actual minutes and summary of the meeting cannot be attached to these minutes at the request of KEC.

ATTY. REP. Jake A. Thompson reported there was no new litigation for the month.

TRAINING/MEETINGS

Membership Appreciation Days – June 5-6, 2025

Annual Business Meeting – June 6, 2025

OEC Regular Board Meeting – June 26, 2025

OEC Regular Board Meeting – July 31, 2025

OEC Regular Board Meeting – August 21, 2025

OEC Regular Board Meeting – September 25, 2025

NRECA Regional Meeting – October 21-23, 2025

OEC Regular Board Meeting – October 30, 2025

OEC Regular Board Meeting – November 20, 2025

OEC Regular Board Meeting – December 18, 2025

Power Xchange – March 6-11, 2026

NRECA Legislative Conference – April 26-29, 2026

CONFERENCE

REPORTS None.

OLD BUSINESS

None.

NEW BUSINESS

None.

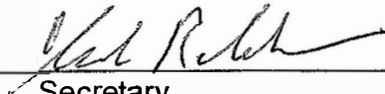
**EXECUTIVE
SESSION**

None.

ADJOURN Upon a motion by Hope Kinman, second by Charlie Richardson, the Board voted unanimously to adjourn the meeting.



Chairman



Secretary



OWEN Electric

A Touchstone Energy Cooperative 

Regular Board Meeting

May 28, 2025



Agenda

- Directors Present/Absent
- Call to Order/Pledge of Allegiance/Invocation

Agenda & Minutes

- Adoption of Agenda (Tab 3)
- Approval of Minutes of
Previous Meeting (Tab 4)

Safety Moment

Tony Bach

Employee **Spotlight**

OWEN *Electric*

A Touchstone Energy Cooperative



Kaitlynn Goodrich – Member Service Representative



Review/Discuss Member Compliments and/or Concerns

Review Agenda

- Review New Members: 422
(Listing on Board Table & in Board Paq)
- Review Listing of Terminated Accounts:
201 Members at \$94,693.47
(Listing on Board Table & in Board Paq)

Review Agenda

Review of President's, Directors' and Consultant Expenses

Consent Agenda Items

- Approve Uncollectible Member Write-offs:

56 Members at \$9,889.83

(Listing on Board Table and in Board Paq)

- Approve Payment of Capital Credits: \$25,123.22

(Tab 11)

- Approval of Consent Agenda Items

– Motion _____

– Second _____



President/CEO Report

May 28, 2025

Board Meeting

President's Report Topics

- 2024 Annual Report Review
- Key Historical Trends
 - Meters Served
 - Employee Count
 - Balance Sheet
 - Assets
 - Equity %
 - Statement of Operations
 - TIER & OTIER
 - Revenue vs Purchase Power
 - Margins
 - Operating
 - Total
- Misc. Topics & Other Discussion

2024 ANNUAL REPORT



SUPPORT | ADVOCATE | **EDUCATE**



EDUCATE

The word “educate” speaks directly to the purpose of Owen Electric Cooperative and our mission to empower, inform and support our members.

At Owen Electric, our mission extends beyond delivering safe and reliable electricity to homes and businesses as cost-effectively as possible. We are accountable to our members and take special care to educate them, and the general public, about how energy use impacts the community. Through ongoing communication, we provide clear, relevant and accessible information, whether through Owen Electric’s involvement in community events, in *Kentucky Living* or through the co-op’s employees and virtual presence (mobile app, social media, website, etc.).

COOPERATIVE PRINCIPLES

Our efforts are guided by the Seven Cooperative Principles, notably the fifth principle: “Education, Training and Information.” We keep members informed on energy issues and educate our workforce to maintain a knowledgeable, skilled and courteous team.

Through our participation in organizations such as county Chambers of Commerce, civic clubs, economic development agencies, as well as school and community events, our employees foster strong community connections.

INNOVATING FOR THE FUTURE

Our commitment to education extends to our own learning, as we seek energy solutions that will serve our members.

- **Advanced metering infrastructure (AMI).** This technology lets members monitor their energy use in real-time with the OEC Mobile app or through the member portal on owenelectric.com. These meters provide precise usage data, helping members make informed decisions about energy conservation.
- **Automated outage detection.** Our AMI system enables us to detect outages quickly and pinpoint affected areas without waiting for member reports. This hastens response times and improves service reliability.
- **Renewable energy initiatives:** Owen Electric shares information members need before purchasing and installing solar panels on a

Above, Member Service Representative William Hammond assists members daily at our Dry Ridge office.

Above right, an Owen Electric construction crew installs aerial marker balls on electric lines near the Owen County headquarters. The green space in front of the building serves as a landing zone for first responders. The marker balls are a safety measure to protect electrical infrastructure and to prevent collisions between aircraft and power lines.

Apprentice Lineman Taylor Holtkamp works at his truck after unloading a pole into the rack in the pole yard. Photos: Whitney Duvall

On the cover, Service Technician Bobby Von Bokern poses for a photo with St. Pius X School student Josephine Schaber at a recent Touch a Truck event hosted by the school. Photo: Whitney Duvall



home or business. We lay out the facts and educate members so they can make informed decisions. Through our partnership with East Kentucky Power Cooperative, we offer members the option to participate in Cooperative Solar without needing to install panels on their properties.

- **EV Charging Pilot Program:** EV charging can create a significant demand on the grid, resulting in increased costs for the cooperative. To help lessen this impact, members of Owen Electric who charge their electric vehicles at home can receive a monthly bill credit of \$.02 per kWh when they choose to charge during the off-peak hours of 10 p.m. and 6 a.m. Members must apply and receive approval to participate in this pilot program.

ELECTRIC SAFETY AND EDUCATION

Through comprehensive and continuous education, our lineworkers develop a deep understanding of the risks and safety standards of high-voltage work. Owen Electric partners with our statewide co-op association, Kentucky Electric Cooperatives, to convey the competency standards required for professional certification and the protocols needed to respond to emergencies effectively. This safety culture extends to our education of co-op members to be aware of their surroundings, identify risks and make smart choices.

Owen Electric also performs safety demonstrations at the request of local schools and organizations. Our





skilled lineworkers use a variety of live-line simulations to demonstrate the potential hazards of electricity and share tips on staying safe. This commitment to safety is amplified when we respond to outages. While our crews focus on restoring power as quickly as possible, we remind members of electric safety, including staying away from downed lines and proper generator use.

MUTUAL AID

When disaster strikes, co-ops quickly deploy staff and equipment to emergency and recovery zones to help sister co-ops.

The remnants of Hurricane Helene knocked out power to more than 100,000 people in Kentucky and impacted millions of others in states throughout the Southeast. While Owen Electric made it through the inclement weather unscathed, we were pleased to send crews to assist neighboring cooperatives with power restoration. Our employees also collected much-needed items to send with a truck of donations headed to regions impacted most.

Because the national network of transmission and distribution infrastructure owned by electric cooperatives was built to federal standards, line crews from any co-op in America can arrive on the scene ready to provide support.

EDUCATING MEMBERS AND POLICYMAKERS

We're dedicated to delivering factual, transparent information to members, policymakers and the community. False narratives about energy reliability and pricing can lead to confusion and decisions that don't serve our members' best interests. We are proactive in sharing accurate information in *Kentucky Living*, on owenelectric.com and through social media.

Our team provides legislators a grounded understanding of co-op operations and the unique needs of our members. We ensure policymakers understand how energy policy affects reliability, affordability and accessibility.

RESILIENT AND RELIABLE

An informed community is a resilient one. This year, we emphasized the importance of reliability and infrastructure investments by communicating the steps we take to ensure uninterrupted service.

To keep costs as low as possible, we balance essential infrastructure updates with sound resource planning. With the challenges of inflation and federal regulations affecting generation costs, we remain focused on maintaining an affordable rate structure for members.

CO-OP FINANCIAL HEALTH

Financial health and transparency are foundational to our mission. We share detailed financial reports each year, inviting members to review them and reach out with questions. Through open communication about operations, finances and cooperative governance, we maintain our members' trust and confidence.

EDUCATION IS A PRIORITY

Our commitment to educate, empower and serve our members continually grows. Together, we will power a bright future for Owen Electric and those we serve. Thank you for your support and participation.

Owen Electric is committed to the safety of both our employees and members. Each year, our employees go through multiple safety training exercises.

Each year, Owen Electric sends high school juniors to Frankfort on the state-wide cooperative-sponsored youth tour to spend a day learning about their state government and about the importance of ensuring their communities are represented when important decisions and laws are made. Photos: Whitney Duvall



AGENDA

Owen Electric Cooperative Annual Meeting of Members

Arthur Service Center
13179 Walton-Verona Rd.
Walton, KY 41094

Friday, June 6

Registration: 4–6 p.m.

Business Meeting: 6 p.m.

The annual meeting of the members of Owen Electric Cooperative will be at the Arthur Service Center, Walton, at 6 p.m. Eastern Daylight Time, Friday, June 6, 2025. The business session occurs for the purpose of taking the following actions:

1. Report of the officers and directors
2. The election of three directors to serve four years each
3. To consider any and all other business that may properly come before the meeting or any adjournments thereof

Reports of Nominating and Credentials & Election Committees

In connection with the election of directors scheduled for this meeting, the following cooperative members are eligible for election in accordance with the bylaws:

For four-year terms:

District 4

Alan Ahrman

District 5

John Grant

Jim Henning

District 7

Hope Kinman

Registration of members will start at 4 p.m. Eastern Daylight Time, Friday, June 6, 2025. All members must register in order to participate in the business meeting, to be eligible for prize drawings and to receive appreciation gifts. Students registering for the enhanced scholarship drawing must be accompanied by a registered parent or guardian (proper ID required for registration and voting).

The drawing for one \$2,000 scholarship will take place following the business meeting; student and parent or guardian must be present to win. Members must also be present to win one of three grand prizes. Other prizes and \$1,000 scholarships will be drawn the week following the annual business meeting. Recipients need not be present to win.

Owen Electric Cooperative, Inc.
Charlie Richardson, Secretary-Treasurer



Michael Cobb
President/CEO



Alan Ahrman
District 4, Pendleton
and Campbell counties
Chairman



Eddie McCord
District 2, Gallatin and
Carroll counties
Vice Chairman



Charlie Richardson
District 1, Owen County
Secretary-Treasurer



John Grant
District 5, Southern
Boone County



Rick Messingschlager
District 6, Kenton County



Hope Kinman
District 7, Northern
Boone County



Robert True
District 3, Grant and
Scott counties

HOW TO VOTE

Ballot voting will be available at all Owen Electric Cooperative branch office locations from Monday, June 2, until Friday, June 6, during regular business hours, 8 a.m. to 4:30 p.m. Voting will also take place prior to the annual membership meeting, held at the Arthur Service Center, located at 13179 Walton-Verona Road, Walton, on Friday, June 6, from 4 p.m. until 6 p.m. Only one vote per membership is permitted. Proper ID is required to vote. Voters casting a ballot on behalf of one of the Cooperative's business members must have a copy of one of that organization's electric bills or one of their account numbers in order to be eligible to vote. Election results will be announced during the business meeting that evening.

OWEN ELECTRIC OFFICE LOCATIONS

Owenton Office

8205 Hwy 127 N.
P.O. Box 400
Owenton, KY 40359-0400
(502) 484-3471

Boone County Office

Florence Government Center
8100 Ewing Blvd.
Florence, KY 41042

Grant County Office

300 Arbors Drive, Suite 1
Dry Ridge, KY 41035

Pendleton County Office

10599 Hwy 27 N.
Butler, KY 41006

Meet the Candidates for District 5

JIM HENNING

Candidate for District 5
Southern Boone County

Jim Henning is a long-term resident of Boone County and customer of Owen Electric. As a retiree of Duke Energy, he has over 30 years of experience in the electric utility industry. Jim was past President of Duke Energy Kentucky and held numerous leadership roles at Duke Energy in Call Center Operations, Field Operations, Metering, Billing, Community Relations, and more. Jim has had the unique experience of personally testifying before the KY Public Services Commission in Frankfort and was a Legislative Lobbyist in KY which provides him with insight into how State government impacts the services provided by Owen Electric for its members.



Jim has served on numerous community boards as both Chairman and a board member. He currently sits on the board of Northern Kentucky's economic development organization (BeNKY) and serves as Treasurer for Boone County Library's Foundation Board. Jim and his wife share their passion for Kentucky history with school groups as long-term volunteers at the Dinsmore Homestead in Burlington, KY. In his free time, he enjoys playing golf and spending time with his family and friends at Elk Lake in Owenton, KY.

Utilizing his past experiences, Jim is committed to helping Owen Electric continue their nearly 90-year history of being a trusted provider of electricity while providing safe, reliable and affordable electric services for its members.

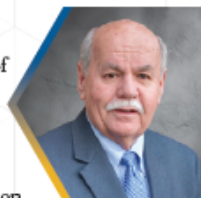
Visit www.Jim-Henning.com for more information about Jim's background and experiences. Jim can always be reached at Jim.Henning.OEC@gmail.com.

JOHN GRANT

Candidate for District 5
Southern Boone County

To the members of Owen Electric:
As we enter the summer season, I find myself reflecting on the many things I am thankful for, and among them is the privilege of both being a member of Owen Electric and serving you as your director.

My name is John Grant and I have been a resident of Florence, Kentucky in Boone County since 1977. I represent District 5 in Boone County. I have been in sales for 30 years as a manufacturing representative. I have been on the board of directors for over 20 years as a Director and 8 years as your Chairman. I am very familiar with Owen Electric operations and feel my



many years of service are a valuable asset to the Board of Directors.

- You have experienced the top satisfaction of 90 percent approval from the members.
- Best service possible for our members
- Top reliability for our members
- Capital Credits-This makes the 35th consecutive year that Owen Electric has issued Capital Credit refunds and the 5th consecutive year the refund has been \$2,000,000 or more

On behalf of Owen Electric I deeply appreciate the trust you have placed in me as we move forward with our mission to deliver safe, reliable, and affordable electricity in the year ahead. Thank you for your support. Your vote will allow me to continue my work at Owen Electric giving you our members the best service possible. If you have any questions or concerns please contact me at 859-380-3977.



2024 Owen Electric Cooperative YEAR IN REVIEW

ACTIVE ACCOUNTS

As of December 31, 2024

Boone County	25,374
Kenton County	14,302
Grant County	7,570
Owen County	5,371
Campbell County	4,145
Pendleton County	3,714
Gallatin County	3,520
Scott County	1,966
Carroll County	1,215
TOTAL	67,177

ACCOUNTS BILLED

2024.....67,177

AVERAGE KWH USAGE

(residential per month)

2024.....1,079

MILES OF LINE

2024.....4,707

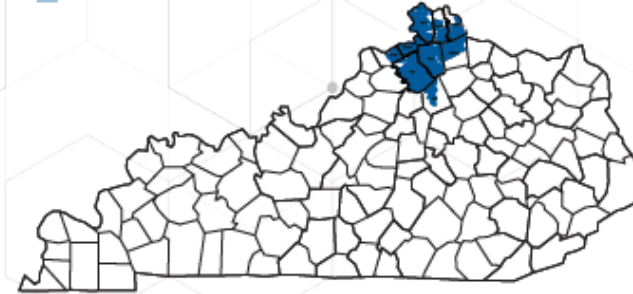
CONSUMERS PER MILE

2024.....14.27

FOR INFORMATION AND INQUIRIES

8205 Hwy 127 N, PO Box 400
Owenton, KY 40359
(800) 372-7612
www.owenelectric.com

SERVICE AREA



WHERE DO YOU FIND VALUE?

Did you know the average daily
cost of electricity is \$4.57, or
about \$140 per month?

Electricity fuels our daily life essentials, from heating/
cooling equipment to entertainment devices and
appliances. Think of how vital power is compared to
other everyday purchases. **That's real value.**



Morning
To-Go Latte



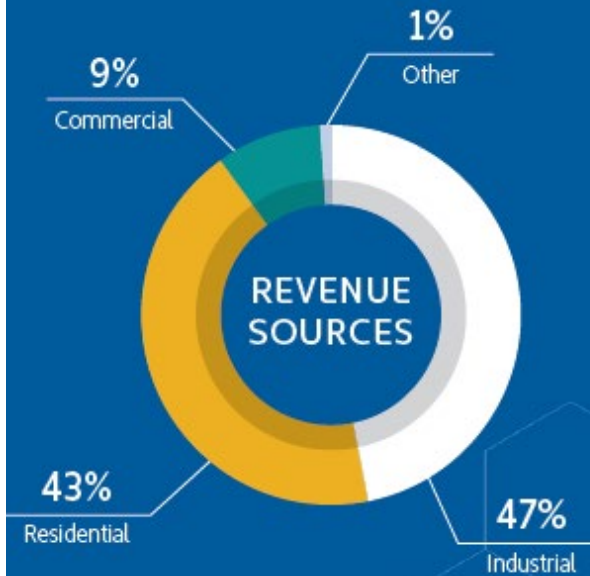
Fast-Food
Combo Lunch



All-Day
Power

Sources: Energy Information Administration, MoneyGeek and CNET

FINANCIALS



STATEMENT OF OPERATIONS

As of December 31, 2024

Operating Revenue..... \$243,610,952

OPERATING EXPENSE

Purchased Power..... \$199,696,586

Operating System..... 22,322,632

Depreciation..... 12,701,067

Interest on Loans..... 3,875,606

Other Deductions..... 63,627

Total Cost of Electric Service..... \$238,659,518

Operating Margins..... \$4,951,434

Non-Operating Margins..... 1,422,373

G & T Capital Credits..... 974,597

Other Capital Credits..... 533,316

Patronage Capital and Margins..... \$7,881,720

BALANCE SHEET

As of December 31, 2024

ASSETS

Total Utility Plant..... \$365,084,103

Less Depreciation..... 193,970,946

Net Utility Plant..... \$171,113,157

Investments in Associate Organization ..\$103,572,529

Cash..... 16,545,007

Accounts and Notes Receivable..... 22,041,224

Inventory..... 2,141,055

Prepaid Expenses..... 739,388

Deferred Debits and Other Assets..... 3,028,949

Total Assets..... \$319,181,309

LIABILITIES

Consumer Deposits..... 2,094,715

Membership and Other Equities..... 176,142,123

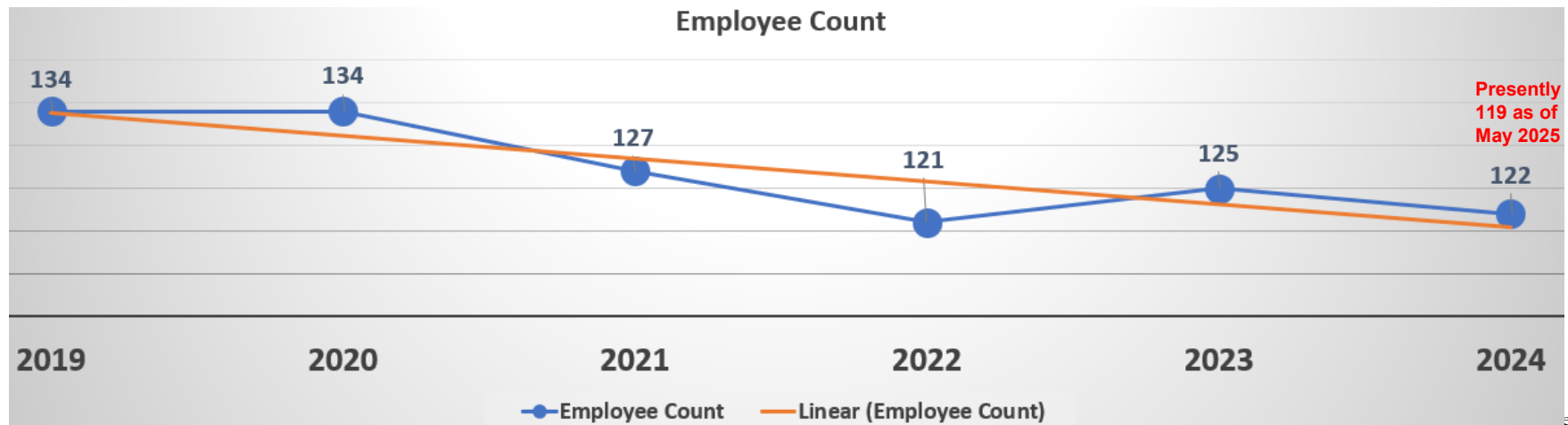
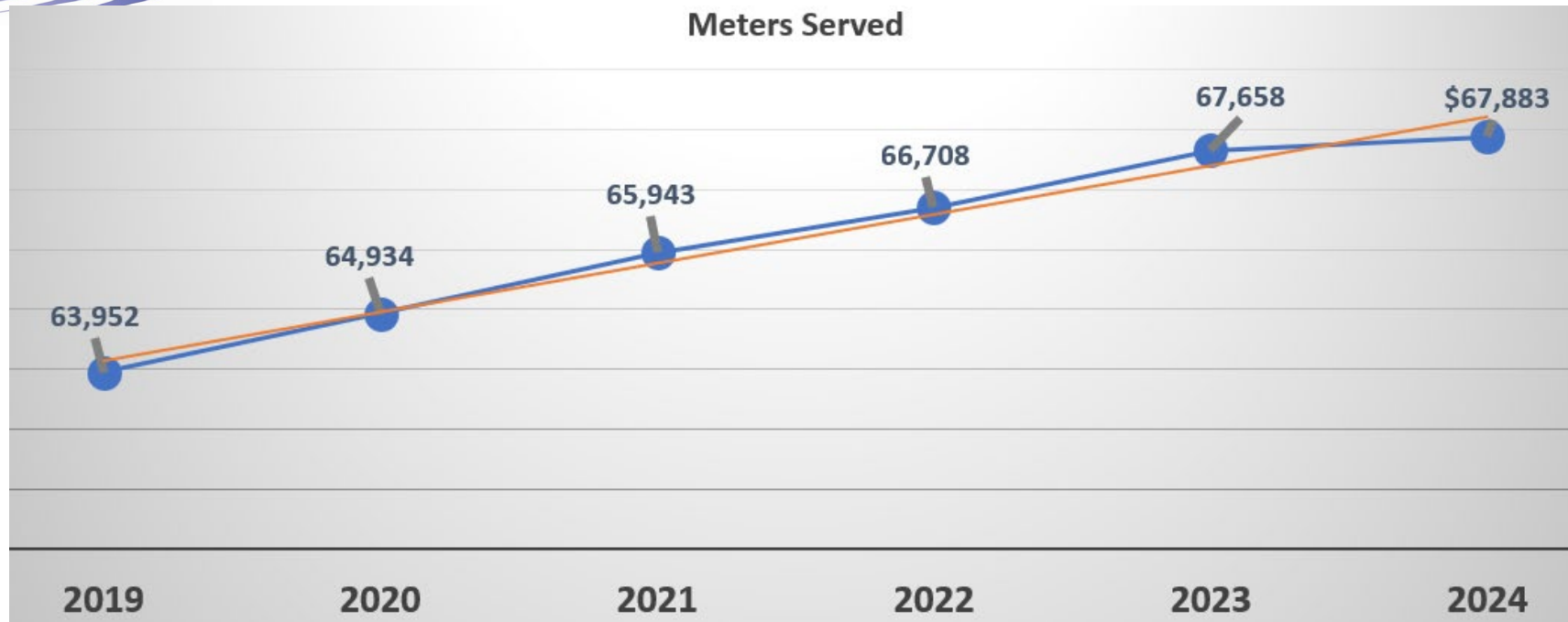
Long-Term Debt..... 103,284,746

Notes and Accounts Payable..... 19,729,104

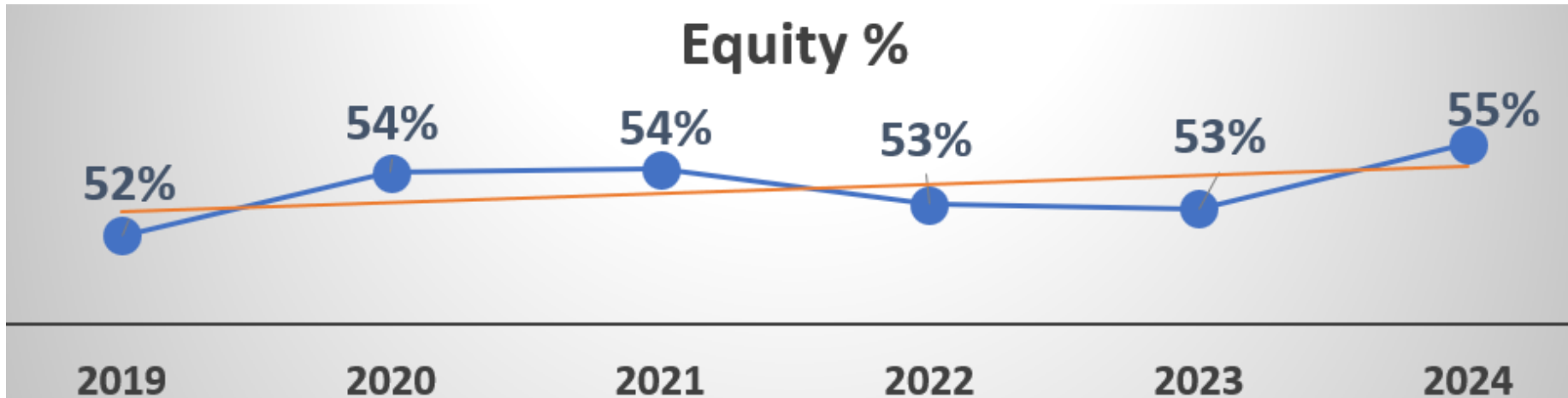
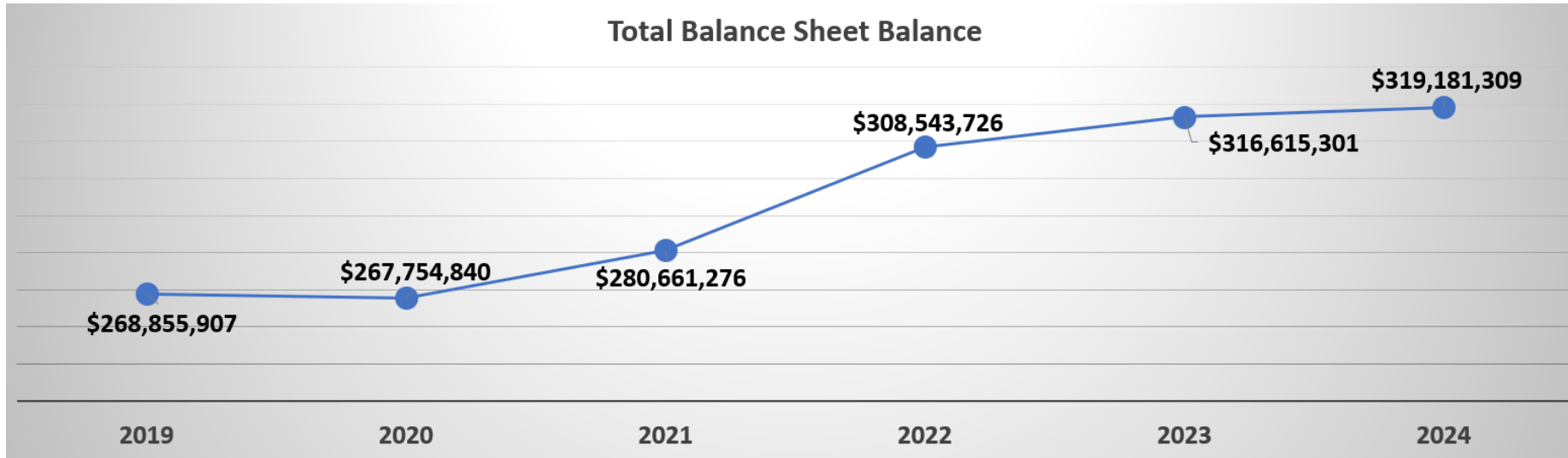
Other Current Liabilities..... 17,930,621

Total Liabilities..... \$319,181,309

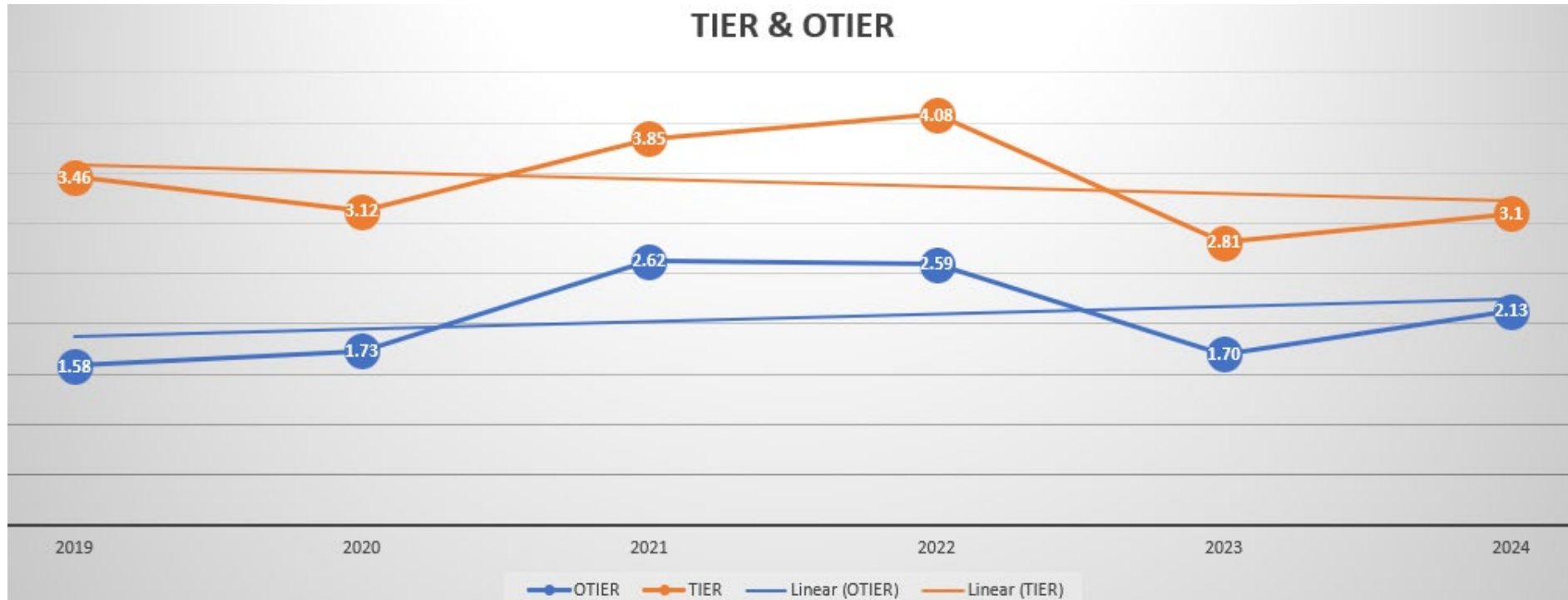
Key Historical Trends (2019-2024)



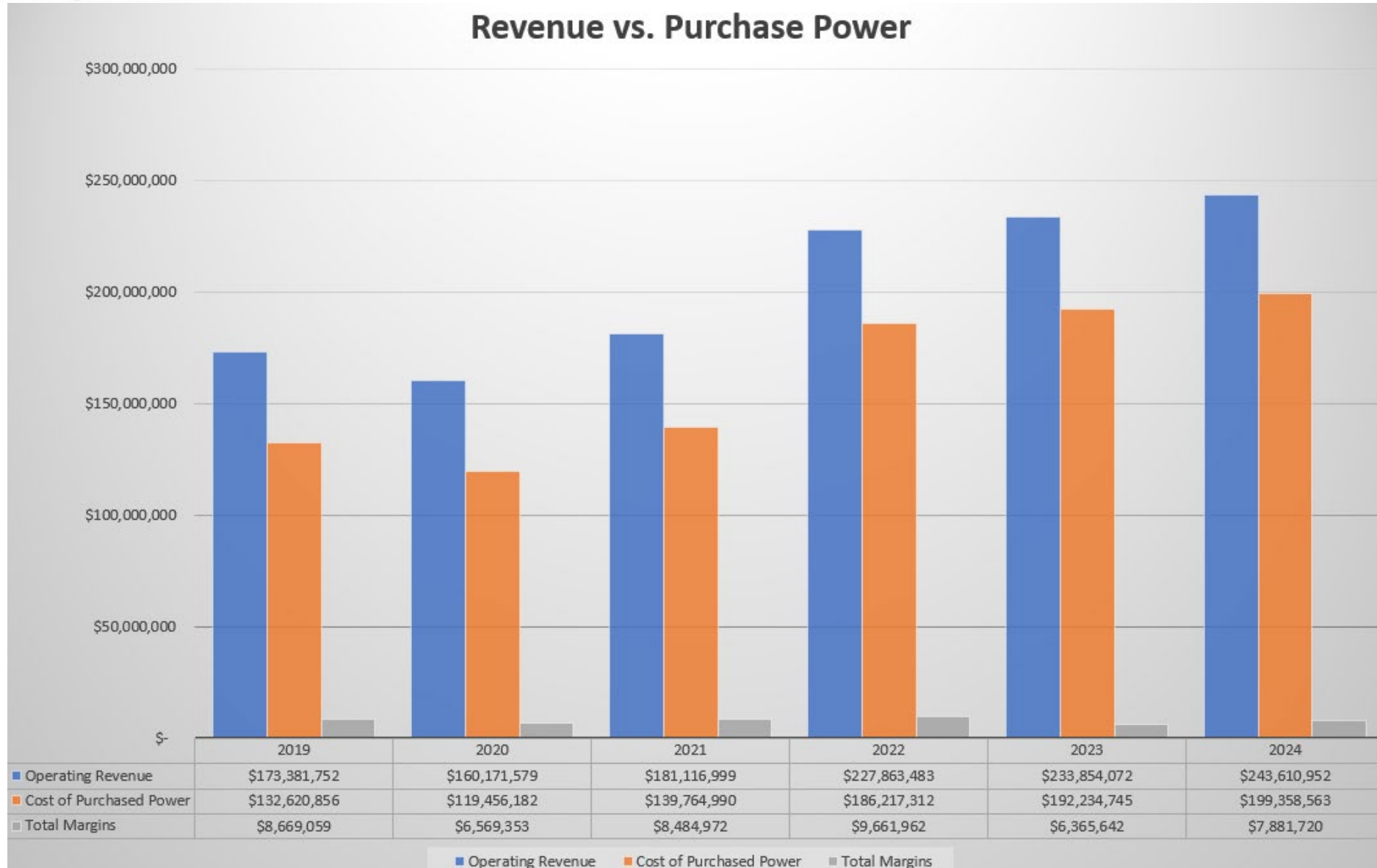
Historical Trends (2019-2024)



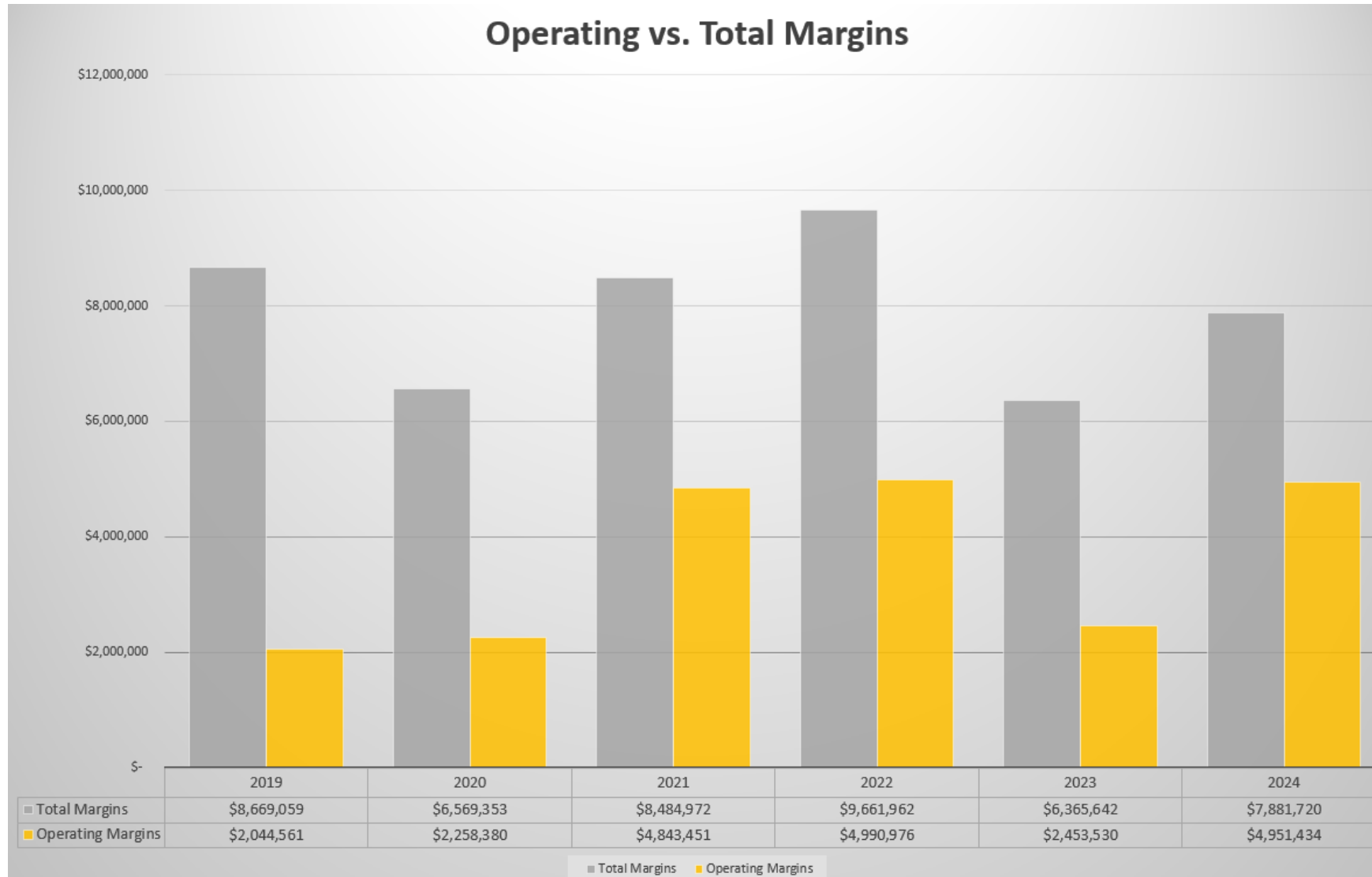
Historical Trends (2019-2024)



Historical Trends (2019-2024)



Historical Trends (2019-2024)



NRECA'S Management Internship Program Graduate



SESSION #1

STRATEGIC THINKING & EXECUTION
MEMBER PARTNERSHIPS & KEY ACCOUNTS
SAFETY LEADERSHIP
FORM 7 REVIEW
ORGANIZATIONAL IMPROVEMENT
COMPENSATION & SUCCESSION PLANNING
CYBER SECURITY
PREPARING POWERFUL PRESENTATIONS
COMMUNICATIONS & MARKETING
BRIEF INDIVIDUAL PRESENTATION

SESSION #2

POWER SUPPLY
ANALYZING CAPITAL EXPENDITURES
DARING TO LEAD
ELECTRIC FUNDAMENTALS & OPERATIONS
COOPERATIVE DIFFERENCE
POLITICAL ENGAGEMENT
RATES & PRICING
LEADERSHIP INCLUSION & INTERCULTURAL
COMPETENCY
SMALL GROUP PRESENTATION

FINAL SESSION

EQUITY MANAGEMENT
CO-OP LEGAL
PERFORMANCE MANAGEMENT & COACHING
DATA STRATEGY & CULTURE DIVE
LEADERSHIP & MANAGEMENT TRANSITIONS
NAVIGATING EMOTIONS IN THE WORKPLACE
BOARD RELATIONS & EXECUTIVE PRESENCE
FINAL INDIVIDUAL PRESENTATION

The logo graphic for Owen Electric, featuring a stylized blue swoosh that curves from the left and tapers to a point on the right, with several parallel lines of varying shades of blue creating a sense of motion or speed.

OWEN *Electric*

CORPORATE SERVICES

Board Report

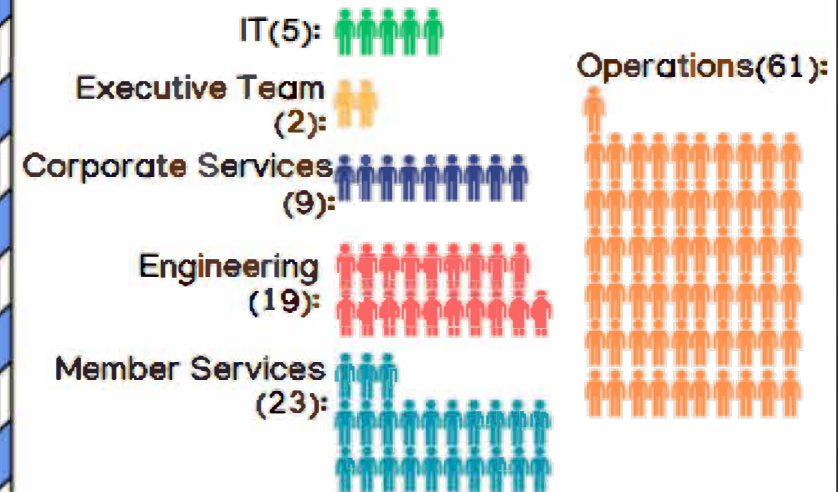
May 2025

SAFETY & HUMAN RESOURCES

STAFFING UPDATE

- **Three retirees in April-May**
Andy Mullins, Field Service Rep
Kevin Miller, System Operator
Mike Marston, Service Planner
- **Currently no open positions**

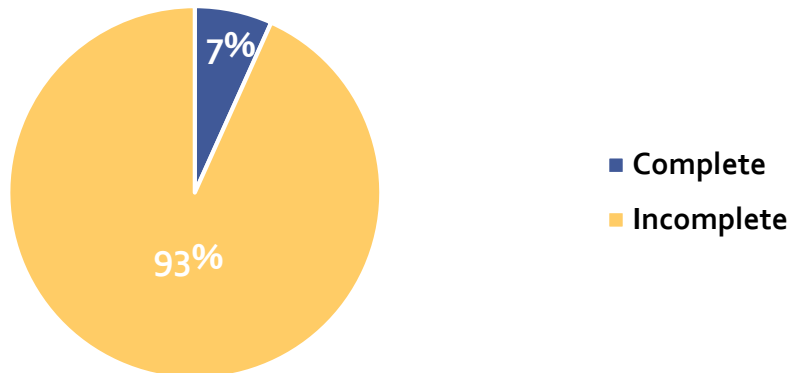
EMPLOYEES BY DEPT.



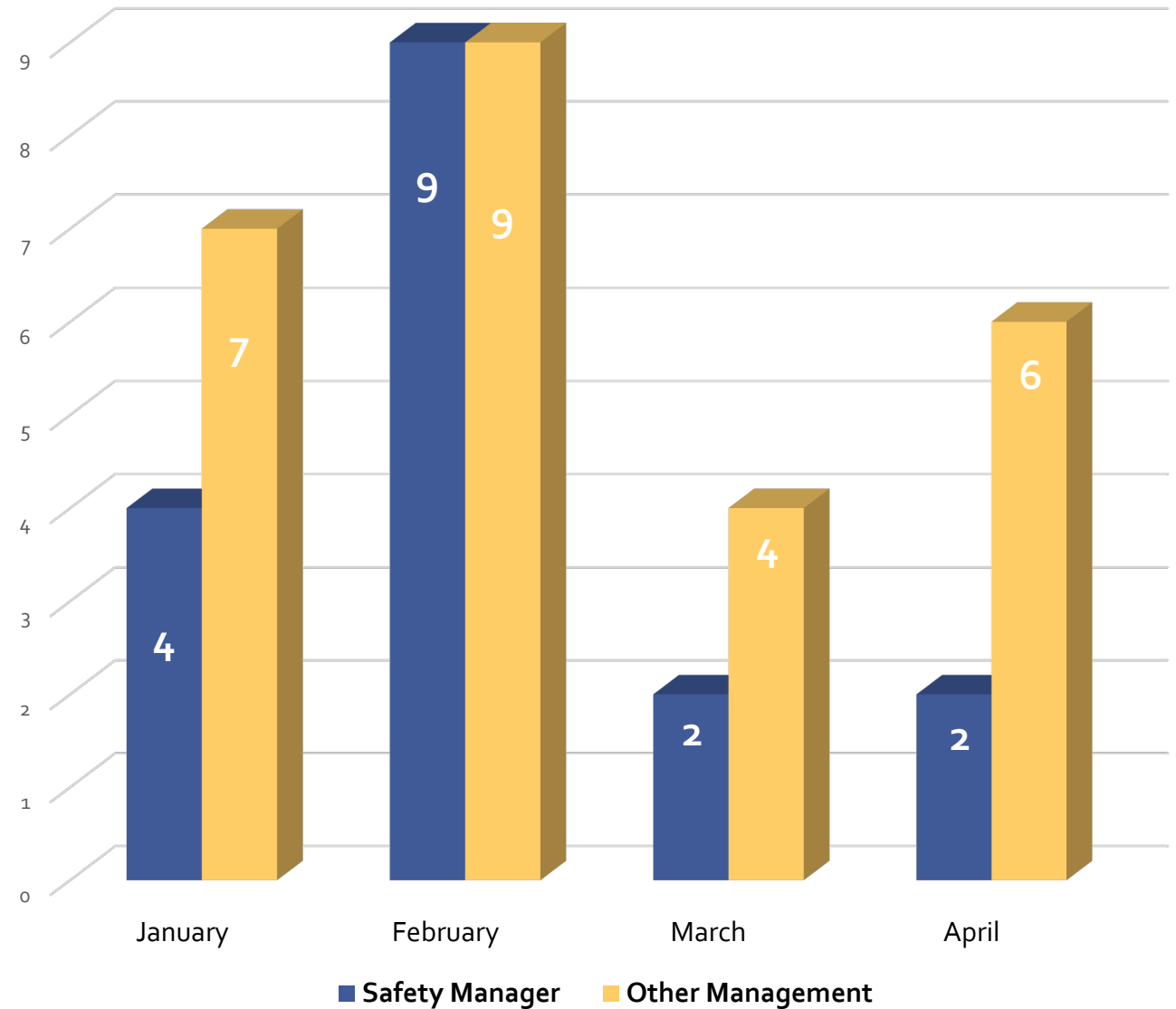
373

Days Without Lost Time Injury

Annual Employee Safety Suggestions



Crew Visits by Month



ACCOUNTING

YTD Revenue

\$89,082,994

10% INCREASE  \$7,946,205
Compared to Jan-April 2024

YTD Other Expenses

\$13,530,104

4% INCREASE  \$463,427
Compared to Jan-April 2024

YTD Power Cost

\$73,523,229

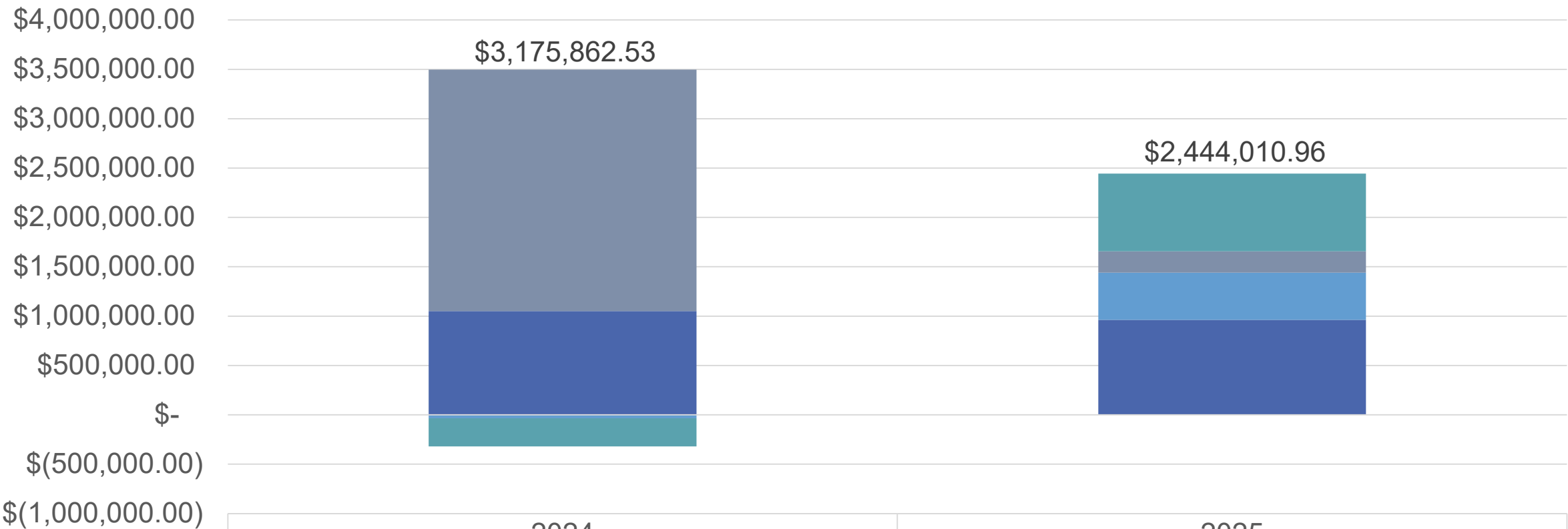
12% INCREASE  \$7,994,452
Compared to Jan-April 2024

YTD Margins

\$2,444,011

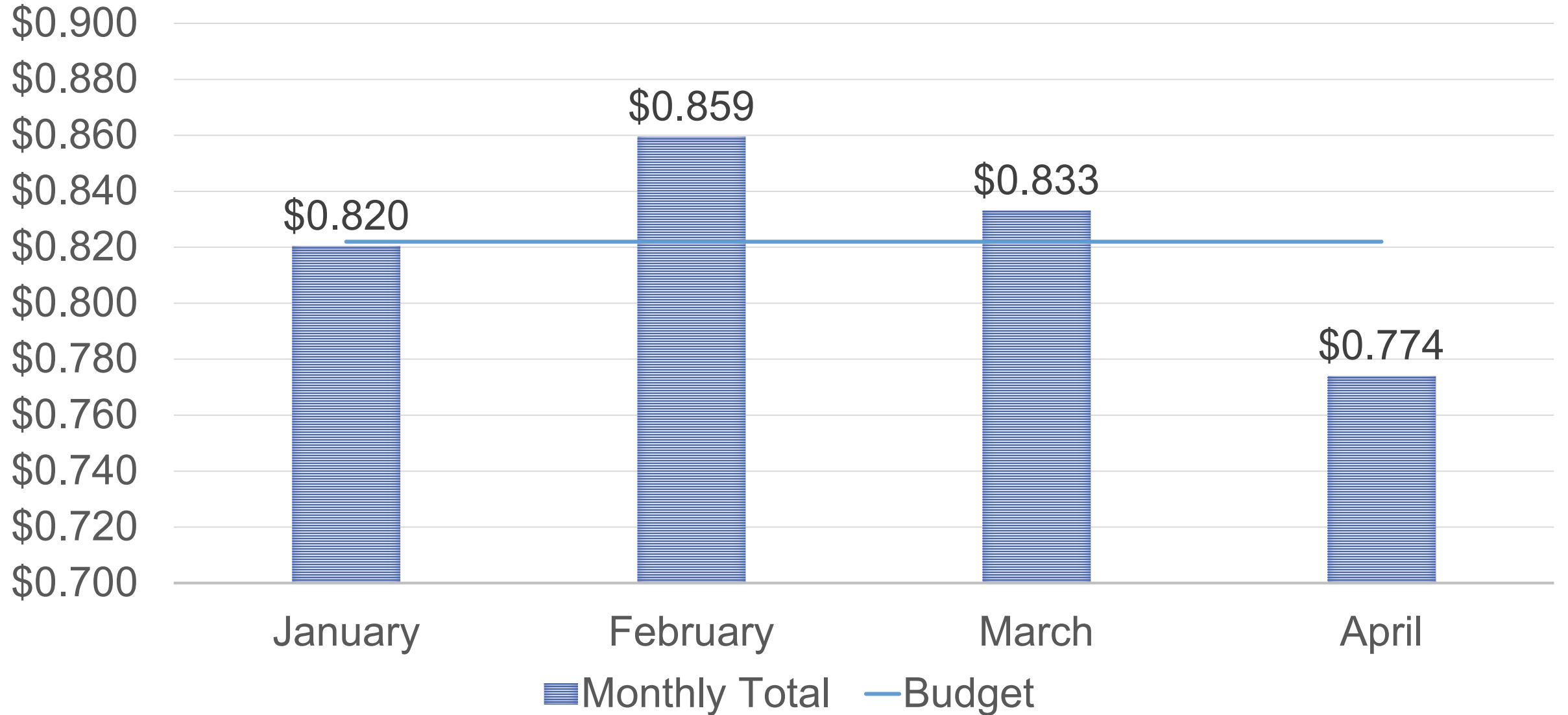
23% DECREASE  -\$731,852
Compared to Jan-April 2024

Net Margins



	2024	2025
■ April	\$(285,479.61)	\$787,171.65
■ March	\$2,444,756.77	\$216,968.33
■ February	\$(34,934.75)	\$477,604.79
■ January	\$1,051,520.12	\$962,266.19
YTD	\$3,175,862.53	\$2,444,010.96

POWER COST TO REVENUE



Ratio Analysis	2025 YTD	Benchmark
TIER	3.03	1.25
OTIER	2.69	1.10
Distribution Equity	35.82%	20%-35%
Equity Ratio	56.65%	>27%
Current Ratio	1.7	>1.0
Days of Cash on Hand	116	100

Temporary Investments-Board Policy 318 Apr-25

Note Number	Principal Amount	Interest Rate	Maturity Date	Term in Days	Interest Earnings
Medium Term	\$5,000,000.00	5.61%	5/15/2025	304	\$233,621.92
Select Note	\$3,000,000.00	4.69%	7/18/2025	270	\$104,079.45
Select Note	\$2,000,000.00	4.37%	9/12/2025	240	\$57,468.49
Select Note	\$2,000,000.00	4.32%	9/12/2025	183	\$43,318.36
Total Principal \$12,000,000.00				Total at Maturity \$438,488.22	
CFC Commercial Paper				Various 3.88% - 4.07%	
				\$31,540.58	

PART A. STATEMENT OF OPERATIONS

LINE NO		----- YEAR TO DATE -----				% FROM BUDGET	% CHANGE FROM LAST YEAR
		LAST YEAR A	THIS YEAR B	BUDGET C	THIS MONTH D		
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	81,136,788.37	89,082,993.64	87,309,826.17	17,488,215.61	2.0	9.8
2.0	POWER PRODUCTION EXPENSE.....	133,724.15-	4,406.99-	141,502.00-	1,757.54-	96.9-	96.7-
3.0	COST OF PURCHASED POWER.....	65,395,053.00-	73,518,822.00-	69,763,287.42-	13,534,894.00-	5.4	12.4
4.0	TRANSMISSION EXPENSE.....	.00	.00	.00	.00	.0	.0
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0	.0
6.0	DISTRIBUTION EXPENSE-OPERATION.....	1,792,093.39-	1,999,208.08-	1,960,865.28-	503,200.01-	2.0	11.6
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	2,240,667.97-	2,364,115.76-	2,513,612.52-	494,750.09-	5.9-	5.5
8.0	CONSUMER ACCOUNTS EXPENSE.....	1,443,742.76-	1,371,504.89-	1,319,277.04-	311,797.81-	4.0	5.0-
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE.	249,633.04-	283,215.24-	299,528.36-	70,064.58-	5.4-	13.5
10.0	SALES EXPENSE.....	.00	.00	.00	.00	.0	.0
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	1,829,156.18-	1,953,418.33-	2,013,271.41-	472,792.35-	3.0-	6.8
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	73,084,070.49-	81,494,691.29-	78,011,344.03-	15,389,256.38-	4.5	11.5
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	4,192,348.94-	4,313,817.95-	4,246,872.36-	1,081,595.62-	1.6	2.9
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	.00	.00	.00	.00	.0	.0
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
16.0	INTEREST ON LONG TERM DEBT.....	1,261,650.21-	1,203,667.29-	1,187,162.74-	300,852.17-	1.4	4.6-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0	.0
18.0	INTEREST EXPENSE - OTHER.....	43,961.55-	28,939.19-	37,378.32-	7,125.54-	22.6-	34.2-
19.0	OTHER DEDUCTIONS.....	13,423.02-	12,216.92-	22,666.64-	2,262.56-	46.1-	9.0-
20.0	TOTAL COST OF ELECTRIC SERVICE.....	78,595,454.21-	87,053,332.64-	83,505,424.09-	16,781,092.27-	4.2	10.8
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	2,541,334.16	2,029,661.00	3,804,402.08	707,123.34	46.6-	20.1-
22.0	NON OPERATING MARGINS - INTEREST.....	449,005.51	343,418.15	429,999.96	81,128.66	20.1-	23.5-
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0	.0
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0	.0
25.0	NON OPERATING MARGINS - OTHER.....	123,937.98	1,063.85-	.00	1,080.35-	100.0-	100.9-
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	.00	.00	.00	.00	.0	.0
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	61,584.88	71,995.65	32,000.00	.00	125.0	16.9
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0	.0
29.0	PATRONAGE CAPITAL OR MARGINS.....	3,175,862.53	2,444,010.95	4,266,402.04	787,171.65	42.7-	23.0-

PART C. BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS		
1.0	TOTAL UTILITY PLANT IN SERVICE	366,486,326.03	30.0	MEMBERSHIPS	1,353,445.00-
2.0	CONSTRUCTION WORK IN PROGRESS	1,990,587.46	31.0	PATRONAGE CAPITAL	156,963,803.28-
3.0	TOTAL UTILITY PLANT	368,476,913.49	32.0	OPERATING MARGINS - PRIOR YEAR	6,459,346.98-
4.0	ACCUM PROV FOR DEP & AMORT	197,100,375.13-	33.0	OPERATING MARGINS-CURRENT YEAR	.00
5.0	NET UTILITY PLANT	171,376,538.36	34.0	NON-OPERATING MARGINS	3,524,030.00-
6.0	NON-UTILITY PROPERTY (NET)	.00	35.0	OTHER MARGINS & EQUITIES	10,168,967.54-
7.0	INVEST IN SUBSIDIARY COMPANIES	.00	36.0	TOTAL MARGINS & EQUITIES	178,469,592.80-
8.0	INV IN ASSOC ORG - PAT CAPITAL	102,216,596.85	37.0	LONG TERM DEBT - RUS (NET)	77,937,089.25-
9.0	INV IN ASSOC ORG OTHR GEN FND	.00		(PAYMENTS-UNAPPLIED	.00)
10.0	INV IN ASSOC ORG - NON GEN FND	1,350,145.98	38.0	LNG-TERM DEBT-FFB-RUS GUAR	.00
11.0	INV IN ECON DEVEL PROJECTS	.00	39.0	LONG-TERM DEBT OTHER-RUS GUAR	.00
12.0	OTHER INVESTMENTS	15,775.35	40.0	LONG TERM DEBT - OTHER (NET)	24,123,183.63-
13.0	SPECIAL FUNDS	27,004.29	41.0	LNG-TERM DEBT-RUS-ECON DEV NET	.00
14.0	TOT OTHER PROP & INVESTMENTS	103,609,522.47	42.0	PAYMENTS - UNAPPLIED	.00
15.0	CASH - GENERAL FUNDS	1,906,157.64	43.0	TOTAL LONG TERM DEBT	102,060,272.88-
16.0	CASH - CONSTRUCTION FUND TRUST	.00	44.0	OBLIGATION UNDER CAPITAL LEASE	.00
17.0	SPECIAL DEPOSITS	1,450.00	45.0	ACCUM OPERATING PROVISIONS	11,540,330.21-
18.0	TEMPORARY INVESTMENTS	14,191,042.31	46.0	TOTAL OTHER NONCURR LIABILITY	11,540,330.21-
19.0	NOTES RECEIVABLE (NET)	.00	47.0	NOTES PAYABLE	.00
20.0	ACCTS RECV - SALES ENERGY (NET)	17,597,575.13	48.0	ACCOUNTS PAYABLE	14,609,664.23-
21.0	ACCTS RECV - OTHER (NET)	279,998.03	49.0	CONSUMER DEPOSITS	2,095,716.45-
22.0	RENEWABLE ENERGY CREDITS	.00	50.0	CURR MATURITIES LONG-TERM DEBT	.00
23.0	MATERIAL & SUPPLIES-ELEC & OTH	2,163,357.15	51.0	CURR MATURIT LT DEBT ECON DEV	.00
24.0	PREPAYMENTS	595,674.96	52.0	CURR MATURITIES CAPITAL LEASES	.00
25.0	OTHER CURRENT & ACCR ASSETS	374,602.98	53.0	OTHER CURRENT & ACCRUED LIAB	5,070,904.84-
26.0	TOTAL CURRENT & ACCR ASSETS	37,109,858.20	54.0	TOTAL CURRENT & ACCRUED LIAB	21,776,285.52-
27.0	REGULATORY ASSETS	2,624,697.07	55.0	REGULATORY LIABILITIES	.00
28.0	OTHER DEFERRED DEBITS	345,806.31	56.0	OTHER DEFERRED CREDITS	1,219,941.00-
29.0	TOTAL ASSETS & OTHER DEBITS	315,066,422.41	57.0	TOTAL LIABILITIES & OTH CREDIT	315,066,422.41-


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MEMBER SERVICES REPORT

MAY 28, 2025



A Touchstone Energy Cooperative 

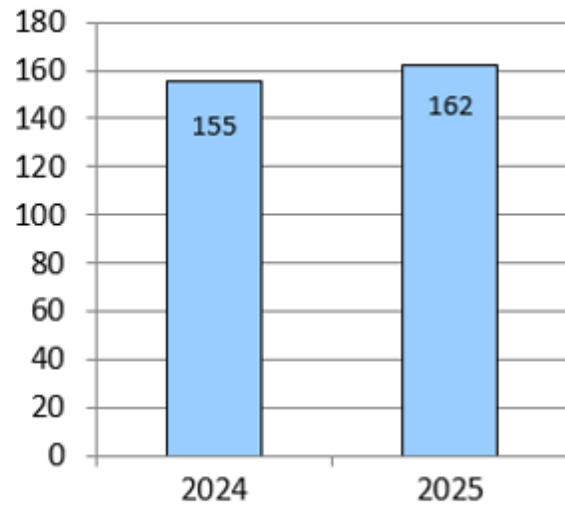


Member Account Activity	Current Month 2025	Last Month 2025	Same Period Last Year 2024
Bank Deposits	\$14,204,088.22	\$16,603,645.61	\$12,158,909.67
Accounts Billed	67,326	67,360	66,510
Total Billing (Excluding Taxes)	\$12,118,715.19	\$13,273,171.73	\$11,011,958.52
Delinquent Notices Mailed	8,905	9,166	8,696
Total Delinquent Amount	\$1,705,292.32	\$2,313,793.53	\$1,491,941.79
Total Penalty Amount	\$83,068.00	\$115,009.22	\$72,322.44
Number of Arrangements	1,492	1,414	1,279
Total Amount of Arrangements	\$382,241.06	\$415,231.25	\$270,480.07
Return Check Amount	\$20,225.01	\$28,040.01	\$14,344.05
Number of Return Checks	101	114	76
Office Pymts (Walk-in & Drive-thru)	3,009	2,939	2,832
Cutoff Tickets	1,444	1,443	1,421
Actual Cutoffs	503	518	634
New Accounts Set Up	554	565	567
Service Orders	2,716	2,548	2,895
Calls Answered by Member Services Reps	8,894	8,765	8,311
Telelink Calls	27,209	27,696	23,933
Member Services Collection Program	\$5,105.22	\$4,591.45	\$3,835.26
Total Collections by Member Services	\$1,101,595.70		

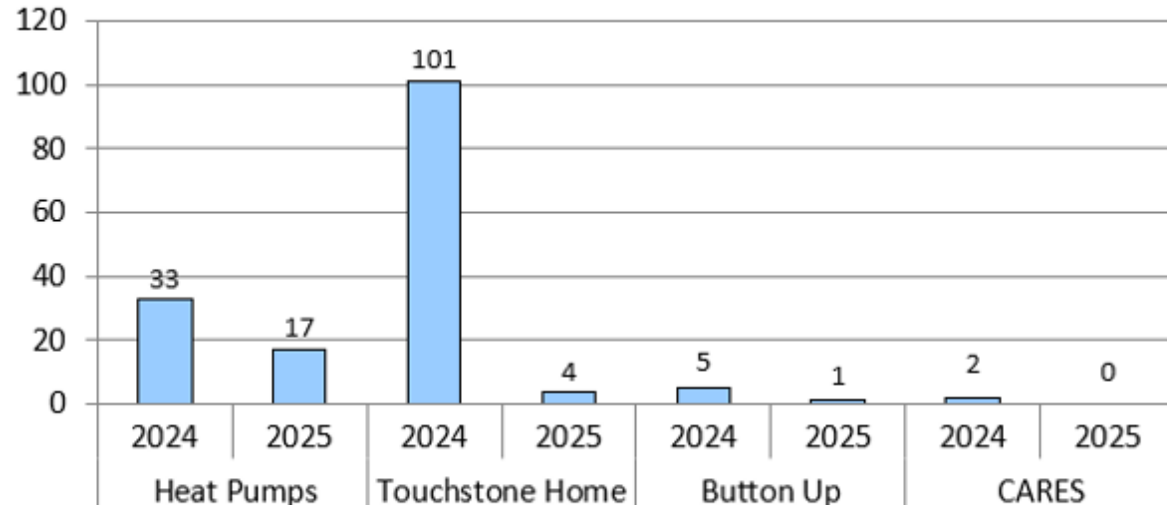
* OWEN'S COINCIDENT PEAK (kW) ~ PERCENTAGE OF EKPC'S TOTAL LOAD ENERGY (kWh MEASURED @ SUBS) AVERAGE TEMPERATURE (MEASURED @ CVG) B RATE TOTALS (kW) & PERCENTAGE OF TOTAL LOAD	APRIL '25	MARCH '25	APRIL '24
	196,775	222,800	170,401
	10.11%	9.62%	10.03%
	98,006,420	112,053,211	93,423,490
	55.8°	48.5°	56.8°
	30,304 15.40%	28,264 12.69%	27,567 16.18%

*does not include Nucor

**Energy Audits
(Year to Date)**



**Summary of Residential Energy Efficiency Incentives Paid
(Year to Date)**



Direct Load Control (Simple Saver DSM Program)				
	Monthly Activity		Program Total	
	Installations	Removals		
HVAC	0	-6	HVAC	2,477
Water Heater	0	-1	Water Heater	1,556
Thermostat	0	0	Thermostat	1,347
Totals	0	-7	Totals	5,380

Annual Meeting & Member Appreciation Days 2025

SUNDAY JUNE 1	MONDAY JUNE 2	TUESDAY JUNE 3	WEDNESDAY JUNE 4	THURSDAY JUNE 5	FRIDAY JUNE 6	SATURDAY JUNE 7
	DIRECTOR VOTING AVAILABLE AT ALL OFFICES DURING BUSINESS HOURS					
				MEMBER APPRECIATION DAYS DURING BUSINESS HOURS		
					DIRECTOR VOTING AVAILABLE AT WALTON 4 - 6 PM	
					ANNUAL MEMBERSHIP MEETING @ 6:00 PM	



Operations Board Report

May 2025



Right-of-Way

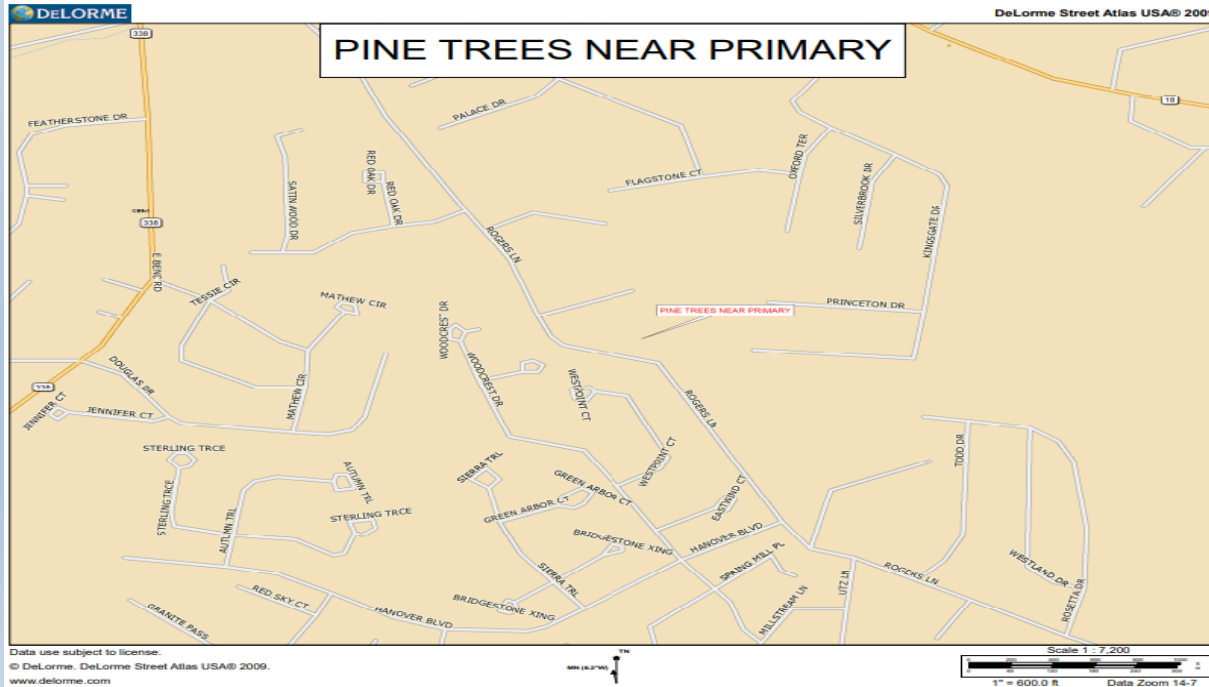
	April	YTD	Target - 2025	% Complete
Trimming Miles	24.00	93.60	455.53	20.5%

- 2025 Trimming Goal – 480 miles
- Averaging 23.40 miles/month
 - Wet Weather keeping our large equipment from getting much completed



PSC V&M Compliance Inspection

- 2 year visual inspection
 - Inspect for compliance with NESC and PSC Regulations
 - All accessible substations
 - ROW
 - Maintenance practices
 - 2 circuits trimmed in 2024
 - 2 circuits due to be trimmed in 2025



Andy Beshear
Governor

Rebecca W. Goodman
Secretary
Energy and Environment Cabinet

Commonwealth of Kentucky
Public Service Commission
211 Sower Blvd.
P.O. Box 615
Frankfort, Kentucky 40602-0615
Telephone: (502) 564-3940
psc.ky.gov

Angie Hatton
Chair

Mary Pat Regan
Commissioner

John Will Stacy
Commissioner

March 17, 2025

Michael L. Cobb
President & CEO
Owen Electric Cooperative
8250 Highway 127 N
PO Box 400
Owenton, Kentucky 40359-0400

Re: **Periodic Compliance Inspection-Vegetation and Maintenance (V&M)**
Owen Electric Cooperative

Mr. Cobb:

Public Service Commission staff performed a periodic compliance V&M inspection at Owen Electric Cooperative February 24-28, 2025. The inspection included a review of utility operations and management practices pursuant to Commission regulations.

Based on the inspector's observations, **no deficiencies were identified**. This closes the inspection, and no further action is required.

Please review the enclosed inspection report in its entirety as you will find further information noted regarding the inspection. If you have any questions, please contact Jeff Moore at 502-352-0767 or via email at jeffreyc.moore@ky.gov.

Sincerely,

Brandon S. Bruner
Director, Division of Inspections
Public Service Commission

Enclosure
CC: bjones@owenelectric.com



RUS Form 300

- Ky 37 RUS Operations & Maintenance Review
 - 4 year Review
 - Evaluation of Operations & Maintenance practices
 - 160 questions with several data table
 - Possible in-person review in June
- New General Field Rep.(GFR) – Patrick Sarver
 - Due to the retirement of Mike Norman

Service interruption and power supply outage reports.				
Overhead and underground line patrol, inspection and maintenance records, including pole inspection.				
Substation inspection and maintenance records.				
Overcurrent (non-fuse) apparatus records (recloser, sectionalizing, relay-protected)				
Line Voltage regulator records.				
Distribution transformer records.				
Oil handling and storage records				
Meter records.				
Right-of-way maintenance records.				
Line voltage and amperage records.				
Avian protection/contact records				
System maps.				
System loss records.				
Idle services records.				
Power quality investigation records.				
Other records as required by local, state or other governmental entities				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION KY 37																																											
REVIEW RATING SUMMARY		DATE PREPARED August 18, 2021																																											
Ratings on form are: 0: Unsatisfactory -- No Records 2: Acceptable, but Should be Improved -- See Attached Recommendations NA: Not Applicable 1: Corrective Action Needed 3: Satisfactory -- No Additional Action Required at this Time																																													
PART I. TRANSMISSION AND DISTRIBUTION FACILITIES																																													
1. Substations (Transmission and Distribution) (Rating) a. Safety, Clearance, Code Compliance NA b. Physical Conditions: Structure, Major Equipment, Appearance NA c. Inspection Records - Each Substation NA d. Oil Spill Prevention NA		4. Distribution - Underground Cable (Rating) a. Grounding and Corrosion Control 3 b. Surface Grading, Appearance 3 c. Riser Pole: Hazards, Guying, Condition 3																																											
2. Transmission Lines a. Right-of-Way: Clearing, Erosion, Appearance, Intrusions NA b. Physical Condition: Structure, Conductor, Guying NA c. Inspection Program and Records NA		5. Distribution Line Equipment: Conditions and Records a. Voltage Regulators 3 b. Sectionalizing Equipment 3 c. Distribution Transformers 3 d. Pad Mounted Equipment Safety: Locking, Dead Front, Barriers 3 Appearance: Settlement, Condition 3 Other NA e. Kilowatt-hour and Demand Meter Reading and Testing 3																																											
3. Distribution Lines - Overhead a. Inspection Program and Records 3 b. Compliance with Safety Codes: Clearances 3 Foreign Structures 2 Attachments 2 c. Observed Physical Condition from Field Checking: Right-of-Way 3 Other NA																																													
PART II. OPERATIONS and MAINTENANCE																																													
6. Line Maintenance and Work Order Procedures (Rating) a. Work Planning & Scheduling 3 b. Work Backlogs: Right-of-Way Maintenance 3 Poles 3 Retirement of Idle Services 3 Other NA		8. Power Quality (Rating) a. General Freedom from Complaints 3																																											
7. Service Interruptions a. Average Annual Minutes/Consumer (Complete for each of the previous 5 years) <table border="1"> <thead> <tr> <th>PREVIOUS 5 YEARS</th> <th>POWER SUPPLIER</th> <th>MAJOR STORM</th> <th>PLANNED</th> <th>ALL OTHER</th> <th>TOTAL</th> </tr> <tr> <th>(Year)</th> <th>a.</th> <th>b.</th> <th>c.</th> <th>d.</th> <th>e.</th> </tr> </thead> <tbody> <tr> <td>2016</td> <td>0.9</td> <td>23.5</td> <td>2.6</td> <td>76.0</td> <td>103</td> </tr> <tr> <td>2017</td> <td>18.4</td> <td>317.3</td> <td>1.0</td> <td>84.4</td> <td>421.1</td> </tr> <tr> <td>2018</td> <td>2.6</td> <td>13.8</td> <td>1.6</td> <td>124.9</td> <td>259.9</td> </tr> <tr> <td>2019</td> <td>19.6</td> <td>15.6</td> <td>3.4</td> <td>96.7</td> <td>135.2</td> </tr> <tr> <td>2020</td> <td>2.2</td> <td>69.0</td> <td>1.9</td> <td>89.5</td> <td>162.70</td> </tr> </tbody> </table> b. Emergency Restoration Plan 3		PREVIOUS 5 YEARS	POWER SUPPLIER	MAJOR STORM	PLANNED	ALL OTHER	TOTAL	(Year)	a.	b.	c.	d.	e.	2016	0.9	23.5	2.6	76.0	103	2017	18.4	317.3	1.0	84.4	421.1	2018	2.6	13.8	1.6	124.9	259.9	2019	19.6	15.6	3.4	96.7	135.2	2020	2.2	69.0	1.9	89.5	162.70	9. Loading and Load Balance a. Distribution Transformer Loading 3 b. Load Control Apparatus NA c. Substation and Feeder Loading 3	
PREVIOUS 5 YEARS	POWER SUPPLIER	MAJOR STORM	PLANNED	ALL OTHER	TOTAL																																								
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		10. Maps and Plant Records a. Operating Maps: Accurate and Up-to-Date 3 b. Circuit Diagrams 3 c. Staking Sheets 3																																											
PART III. ENGINEERING																																													
11. System Load Conditions and Losses (Rating) a. Annual System Losses 2.1% 3 b. Annual Load Factor 63.6% 3 c. Power Factor at Monthly Peak 95+% 3 d. Ratios of Individual Substation Annual Peak kW to kVA 3		13. Load Studies and Planning (Rating) a. Long Range Engineering Plan 3 b. Construction Work Plan 3 c. Sectionalizing Study 3 d. Load Data for Engineering Studies 3 e. Load Forecasting Data 3																																											
12. Voltage Conditions a. Voltage Surveys 3 b. Substation Transformer Output Voltage Spread 3																																													
RATED BY: <i>James R. Williams</i>		TITLE: VP OPERATIONS																																											
REVIEWED BY: <i>Patrick Sarver</i>		DATE: 08/18/21																																											
REVIEWED BY: <i>Mike Norman</i>		PRESIDENT AND CEO: 08/18/21																																											
		RUS GFR: 08/18/21																																											

A close-up photograph of a network switch or patch panel. Numerous blue Ethernet cables are plugged into the ports, creating a dense, organized array. The cables are bundled together, and many have white labels attached. In the background, several rows of small, glowing yellow LEDs are visible, indicating active network connections. The overall lighting is dim, with the primary light source being the LEDs and the ambient light reflecting off the cables.

Technology Report

May 2025

Engineering

Andrew Long



Engineering Update Reliability Indices

2025 Reliability KPIs

	Q1	Q2	Q3	Q4	YTD	
SAIDI	11.360	6.931			18.290	THRESHOLD
SAIFI	0.140	0.070			0.210	TARGET
MED	0	1			1	STRETCH

- Currently on pace for Target for SAIDI and Threshold for SAIFI for Q2.
- 4/3/2025 storms did end up meeting the standard of a major event day.



DVR Savings

Month	Monthly Peak	MW Shaved	Runs	Hrs	KW Demand Savings	Kwh Sales Loss
Jan-25	3,581	10.66	8	23.6	\$ 45,244.96	\$ 47,026.23
Feb-25	3,098	8.49	5	15.5	\$ 36,046.35	\$ 5,070.42
Mar-25	2,318	7.21	2	5.1	\$ 30,599.32	\$ 1,425.51
Apr-26	1,946	6.41	2	6.0	\$ 27,218.49	\$ 1,575.33

Year	Total MW Shed	Peaks Captured	DVR Periods	DVR Hours	Amount of Savings due to \$8.49 vs. \$6.52 Demand Rate	Demand Savings	Running Total Demand Savings
2023	44.7	10 of 12	59	150.6	\$43,986.83	\$189,657.61	\$2,126,888.46
2024	72.1	10 of 12	35	96.3	\$70,988.04	\$305,933.24	\$2,432,821.70
2025	32.8	4 of 4	17	50.2	\$32,278.56	\$139,109.13	\$2,571,930.83



Substation Updates

- Mineola Substation will start grading in June, completion in December.
- Downing to transfer to new EKPC transmission off of Duke in September.
- Hebron – Mostly complete from the EKPC standpoint.
- Bullittsville-they are slowly working due to the rain, we are waiting on them to move some poles.

Review/Discuss/Approve- Policy Review

-Motion: _____

-Approve: _____

Review/Discuss/Approve- Branch Office Locations

-Motion: _____

-Approve: _____

Report Presented By: Alan Ahrman

Report Presented By: Rick Messingschlager

Attorney's Report Presented By: Jake Thompson



Information Agenda

2025/2026 Board Meetings & Training

June 5-6, 2025-Membership Appreciation Days

June 6, 2025-Annual Business Meeting, 6:00pm, Walton, KY

June 10, 2025-EKPC Annual Meeting, 10:30am, Winchester, KY

June 26, 2025-Regular Board Meeting, 9:00am, Owenton, KY

July 31, 2025-Regular Board Meeting, 9:00am, Owenton, KY

August 21, 2025-Regular Board Meeting, 9:00am, HQ-Owenton, KY

August 25-26, 2025-KEC Annual Meeting, Louisville, KY

September 25, 2025-Regular Board Meeting, 9:00am, HQ-Owenton, KY

October 21-23, 2025-NRECA Regional Meeting, Biloxi, Mississippi

October 30, 2025-Regular Board Meeting, 9:00am, HQ-Owenton, KY

November 20, 2025-Regular Board Meeting, 9:00am, HQ-Owenton, KY

December 18, 2025-Regular Board Meeting, 9:00am, HQ-Owenton, KY

January 25-28, 2026-NRECA Directors Conference, Palm Springs, CA

March 6-11, 2026-Power Xchange, Nashville, TN

April 26-29, 2026-NRECA Legislative Conference, Washington, DC

Information Agenda

- Conference Reports
 - As needed
- Old Business
- New Business
- Executive Session
- Miscellaneous
- Adjourn
 - Motion _____
 - Second _____