

**OWEN ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
October 30, 2025**

PRESENT The regular meeting of the Board of Directors of Owen Electric Cooperative, Inc., was held at the Headquarters Building in Owenton, Kentucky, on October 30, 2025. All Directors were present. Also present were: Mike Cobb, Erin Rehkamp, Mike Stafford, Brian Jones, Jim Petreshock, Andrew Long, Tom Nelke, Christel Buffin, and Attorney Jake A. Thompson.

**CALL TO ORDER,
PLEDGE OF ALLEGIANCE
AND INVOCATION**

The meeting was called to order, and the Pledge of Allegiance and invocation were given by Jim Henning and Rick Messingschlager, respectively.

ADOPTION OF

AGENDA Upon a motion by Charlie Richardson, second by Eddie McCord, the Board voted unanimously to adopt the October 30, 2025, Board Meeting Agenda.

MINUTES

APPROVED Upon a motion by Rick Messingschlager, second by Jim Henning, the September 25, 2025, Regular Board Meeting Minutes were approved.

SAFETY

MOMENT Jim Petreshock gave the safety moment on situational awareness, including situational hazards such as rattlesnakes or tsunamis. Erin announced that OEC has partnered with the local health department to provide Naloxone to all trucks and buildings for use in emergencies, and handed out same to Board Members.

**EMPLOYEE
RECOGNITION**

Jacob Travis, Owen's newest employee, was introduced to the board.

MEMBER

CONCERNS The Board reviewed and discussed member compliments.

NEW MEMBERS

**ACCEPTED/
TERMINATED**

ACCOUNTS The Directors then reviewed and accepted the listing of 475 New Members and 253 Terminated Accounts.

REVIEW OF LISTING OF TERMINATED ACCOUNTS

The Directors then reviewed and accepted as information a listing of the terminated accounts for the month.

REVIEW OF PRESIDENT'S, CONSULTANT'S AND DIRECTORS' EXPENSES

The Directors then reviewed and accepted as information a listing of September expenses incurred by the President, Consultant and Directors.

UNCOLLECTIBLE WRITE-OFFS AND CAPITAL CREDIT PAYMENT

The Board reviewed 69 member write-offs of \$12,868.36.

The Board reviewed payment of \$25,154.61 in Capital Credits.

Upon a motion by Hope Kinman, second by Charlie Richardson, the Board voted unanimously to approve the Uncollectible Write-Offs, Capital Credit Payments and Consent Agenda Items.

PRESIDENT/ CEO REPORT

Mike Cobb presented the CEO Report for the month of October, 2025, in accordance with the summary attached hereto and made a part of these minutes.

Mike reviewed with the Board the following:

Performance Scorecard Review including threshold, target and stretch goals.

Mike reviewed historical trends of meter counts and number of employees with the Board.

CORPORATE SERVICES AND ACCOUNTING

Erin Rehkamp presented the Corporate Services and Accounting report in accordance with the summary attached hereto and made part of these minutes. Erin reported \$4,737,877.32 net margins through September 2025 and net margins for the month of \$880,967.71. Erin reported the Coop had gone 528 days as of October 30th without a lost time injury. Erin reported the cost of power in September 2025 was \$0.79 cents of every dollar of revenue. She also reported TIER levels of 2.75 and OTIER of 2.37. Erin reported the Coop currently has 119 full-time employees.

MEMBER

SERVICES Mike Stafford presented the Member Services report for the month in accordance with the summary attached hereto and made part of these minutes. Mike reported accounts billed for the month of September 2025, of 68,285 compared to 66,984 for the same period last year. Mike reported energy audits of 283 through September of 2025, compared to 252 in 2024. Mike also updated the Board on Owen's online presence and app usage; wholesale rate savings and 2025 member satisfaction survey results.

OPERATIONS

Brian Jones presented the Operations report for the month in accordance with the summary attached hereto and made part of these minutes. Tom Nelke gave the Board a ROW update.

TECHNOLOGY

Jim Petreshock presented the Technology report for the month in accordance with the summary attached hereto and made part of these minutes.

ENGINEERING

Andrew Long presented the Engineering report for the month in accordance with the summary attached hereto and made part of these minutes.

WAGE, PERSONNEL & AUDIT COMMITTEE

Bob True presented a summary of the October 10, 2025, Wage, Personnel and Audit Committee meeting in accordance with the minutes attached hereto and made a part of these minutes. Cherry Bekaert is performing the 2026 audit. Administration will seek bids for a company to perform the 2027 audit.

Bob True, on behalf of the Wage, Personnel & Audit Committee recommended that the 2025 audit be approved. Charlie Richardson seconded the recommendation, after discussion, the Board voted unanimously to approve the 2025 audit as presented.

Bob True, on behalf of the Wage, Personnel & Audit Committee, recommended that the 2026 wage recommendations set forth in the summary sheet attached hereto and incorporated in these Minutes, Rick Messingschlager seconded the recommendation, after discussion, the Board voted unanimously to approve the 2026 wage recommendations as presented.

MEETING DATES

Upon a motion by Jim Henning, second by Hope Kinman, the 2026 Board meeting dates were unanimously approved.

EKPC REPORT

Alan Ahrman, gave the October 2025 EKPC Board meeting report in accordance with the summary and minutes of said meeting prepared by

EKPC staff. The actual summary and minutes cannot be attached to these minutes because of the terms of a Confidentiality and Non-Disclosure Agreement EKPC has required the coop's director representative and CEO to sign before being allowed to attend said meetings.

KEC REPORT

Rick Messingschlager reported there was no meeting for October 2025.

ATTY. REP. Jake A. Thompson reported there was no new litigation for the month.

TRAINING/MEETINGS

Bid, Budget & Planning Committee – November 18, 2025

OEC Regular Board Meeting – November 20, 2025

OEC Regular Board Meeting – December 18, 2025

OEC Regular Board Meeting – January 16, 2026

NRECA Directors Conference – January 25-28, 2026

OEC Regular Board Meeting – February 26, 2026

Power Xchange – March 6-11, 2026

OEC Regular Board Meeting –March 26, 2026

NRECA Legislative Conference – April 26-29, 2026

OEC Regular Board Meeting – April 30, 2026

OEC Regular Board Meeting – May 26, 2026

OEC Regular Board Meeting – June 25, 2026

Summer School for Directors – June 26-30, 2026

OEC Regular Board Meeting – July 30, 2026

OEC Regular Board Meeting – August 27, 2026

OEC Regular Board Meeting – September 24, 2026

NRECA Regional Meeting - October 14-16, 2026

OEC Regular Board Meeting – October 29, 2026

OEC Regular Board Meeting – November 19, 2026

Winter School for Directors – December 11-15, 2026

OEC Regular Board Meeting – December 17, 2026

CONFERENCE

REPORTS None.

OLD BUSINESS

None.

NEW BUSINESS

None.

EXECUTIVE

SESSION None.

ADJOURN Upon a motion by Hope Kinman, second by Charlie Richardson, the Board voted unanimously to adjourn the meeting.


Chairman


Secretary



A Touchstone Energy Cooperative 

Regular Board Meeting

October 30, 2025



Agenda

- Directors Present/Absent
- Call to Order/Pledge of Allegiance/Invocation

Agenda & Minutes

- Adoption of Agenda (Tab 3)
- Approval of Minutes of Previous Meeting (Tab 4)



Safety Moment

Jim Petreshock

New Employee Spotlight



Jacob Travis
Journeyman Lineman



Review/Discuss Member Compliments and/or Concerns



Review Agenda

- Review New Members: 475
(Listing on Board Table & in Board Paq)
- Review Listing of Terminated Accounts:
253 Members at \$32,271.17
(Listing on Board Table & in Board Paq)



Review Agenda

**Review of President's,
Directors' and
Consultant Expenses**



Consent Agenda Items

- Approve Uncollectible Member Write-offs:

69 Members at \$12,868.36

(Listing on Board Table and in Board Paq)

- Approve Payment of Capital Credits: \$25,154.61

(Tab 11)

- Approval of Consent Agenda Items

– Motion _____

– Second _____

President/CEO Report

October 30, 2025

Board Meeting

Performance Scorecard Review

Thru 3rd Quarter

OWEN ELECTRIC COOPERATIVE 2025 PERFORMANCE INDICATORS BALANCED SCORECARD - BENCHMARKS VS ACTUALS																						
Area	#	Indicator	1st Quarter				2nd Quarter				3rd Quarter				4th Quarter				Annual Actual	Annual Targets		
			Threshold	Target	Stretch	Actual		Threshold	Target	Stretch												
Safety	(1)	Recordable Incident Rate																	TBD	1.54	0.76	0.00
	(2)	Days Away + Restricted Duty	5.98	2.99	0.00	0.00	14.95	7.48	0.00	0.00	5.98	2.99	0.00	0.00	2.99	1.50	0.00	TBD	TBD	29.90	14.95	0.00
Reliability (Filtered)	(3)	SAIDI	17.080	15.554	14.030	11.360	26.003	23.679	21.359	31.410	25.342	23.078	20.816	28.550	14.181	12.914	11.648	TBD	TBD	82.590	75.210	67.840
	(4)	SAIFI	0.168	0.159	0.151	0.140	0.288	0.276	0.263	0.280	0.291	0.278	0.265	0.250	0.165	0.158	0.150	TBD	TBD	0.910	0.870	0.830
Cost	(5)	Controllable Exp. Per Member																	TBD	\$ 293	\$ 289	\$ 285
Member Service	(6)	Member Satisfaction Scores																	92	86	88	90
Safety	(7)	Documented Observation or Near	100%				100%				100%				100%				100%	100%	100%	100%
Safety Training	(8)	Individual Safety and Cyber - Mandatory for 2025																	100%	100%	100%	100%

(1) (Deaths + Cases of Days Away + Cases of Job Transfers + Cases of Other) * 200,000 / Total Quarter Hours Worked

(2) (Number of Days Away + Number of Days Job Transfers) * 200,000 / Total Quarter Hours Worked

(3) Average time in minutes a member is without power

(4) Average number of interruptions per member

(5) Controllable expenses per Form 7 divided by average number of billed accounts (excluding Acct #593.20 - Right of Way)

(6) Member Satisfaction Score

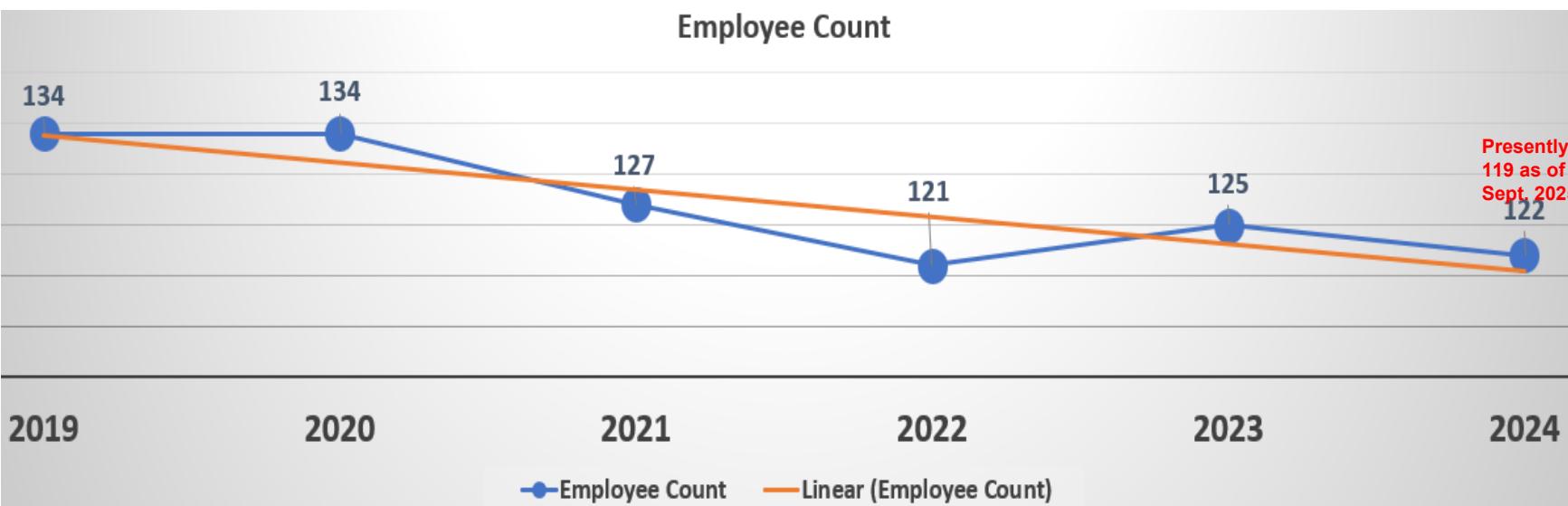
(7) Documented Safety Observation or Near Miss Report during year to earn \$50

(8) All safety and cyber training modules must be 100% completed for the year. **Mandatory for 2025**

2025 Results (Category Achieved)

KPI	Q1	Q2	Q3	Q4
Recordable Incident Rate	PAID OUT ANNUALLY			TBD
Severity Rate	Stretch	Stretch	Stretch	TBD
SAIDI	Stretch	\$ -	\$ -	TBD
SAIFI	Stretch	Threshold	Stretch	TBD
Customer Satisfaction Scores	PAID OUT ANNUALLY			Stretch
Controllable Cost	PAID OUT ANNUALLY			TBD

Key Historical Trends (2019-2024)





OWEN Electric

CORPORATE SERVICES
Board Report

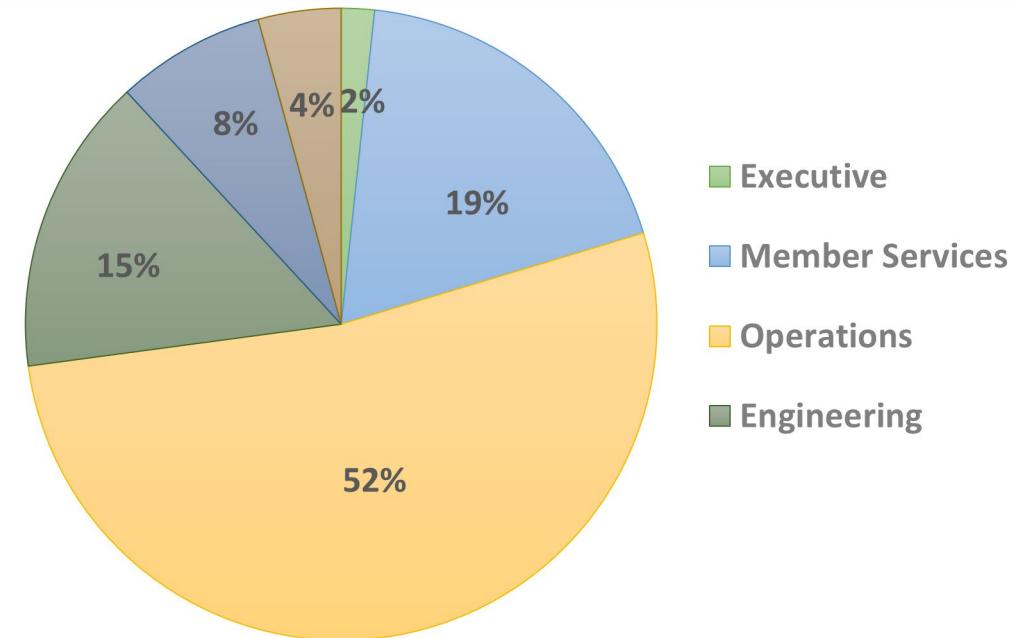
October 2025

SAFETY & HUMAN RESOURCES

Staffing Update

- Open Positions:
 - Call Center Supervisor- Internal
 - Member Service Representative (Dry Ridge)- External
- Recently Filled Positions:
 - Joint Use Administrator-Ashley Bartram
 - Member Service Representative (Call Center)- Peyton Morgan
- Upcoming Retirement
 - Bode McKinley-Service Planner

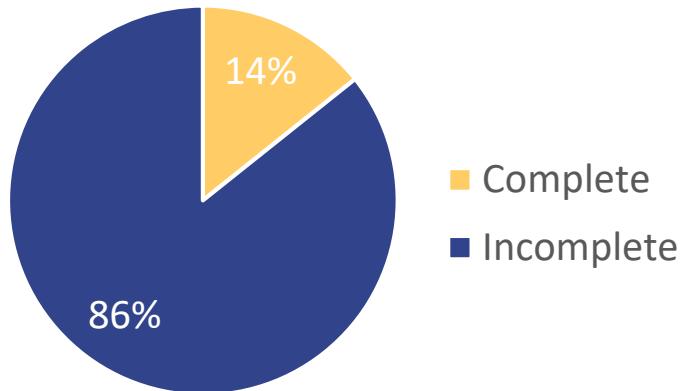
Employee Count: 119



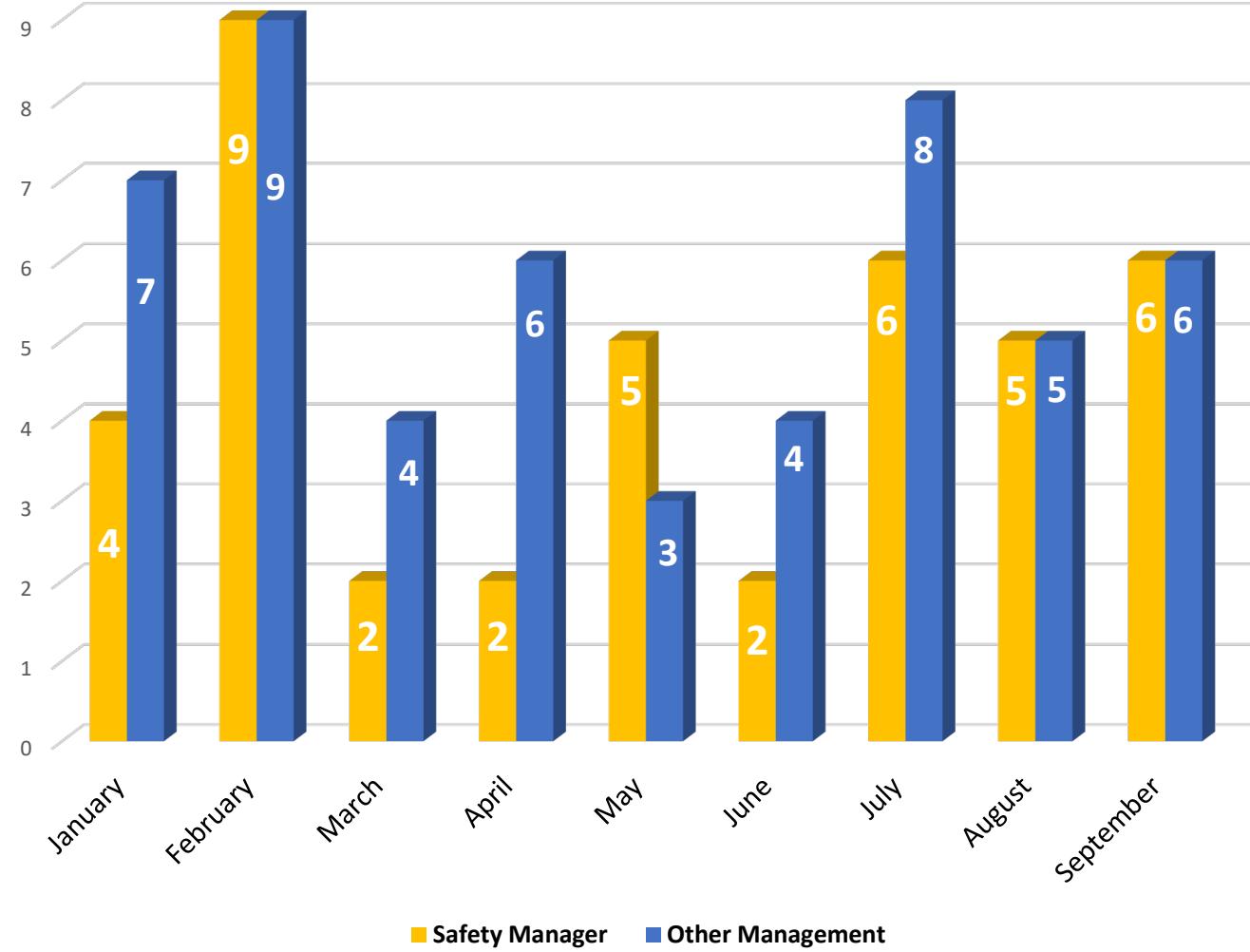
528

Days Without Lost Time Injury

Annual Employee Safety Suggestions



Crew Visits by Month



ACCOUNTING

YTD Revenue

\$192,209,147

4% INCREASE  \$7,972,671

Compared to Jan-September 2024

YTD Power Cost

\$158,027,819

4% INCREASE  \$5,958,593

Compared to Jan-September 2024

YTD Other Expenses

\$30,469,067

5% INCREASE  \$1,369,978

Compared to Jan-September 2024

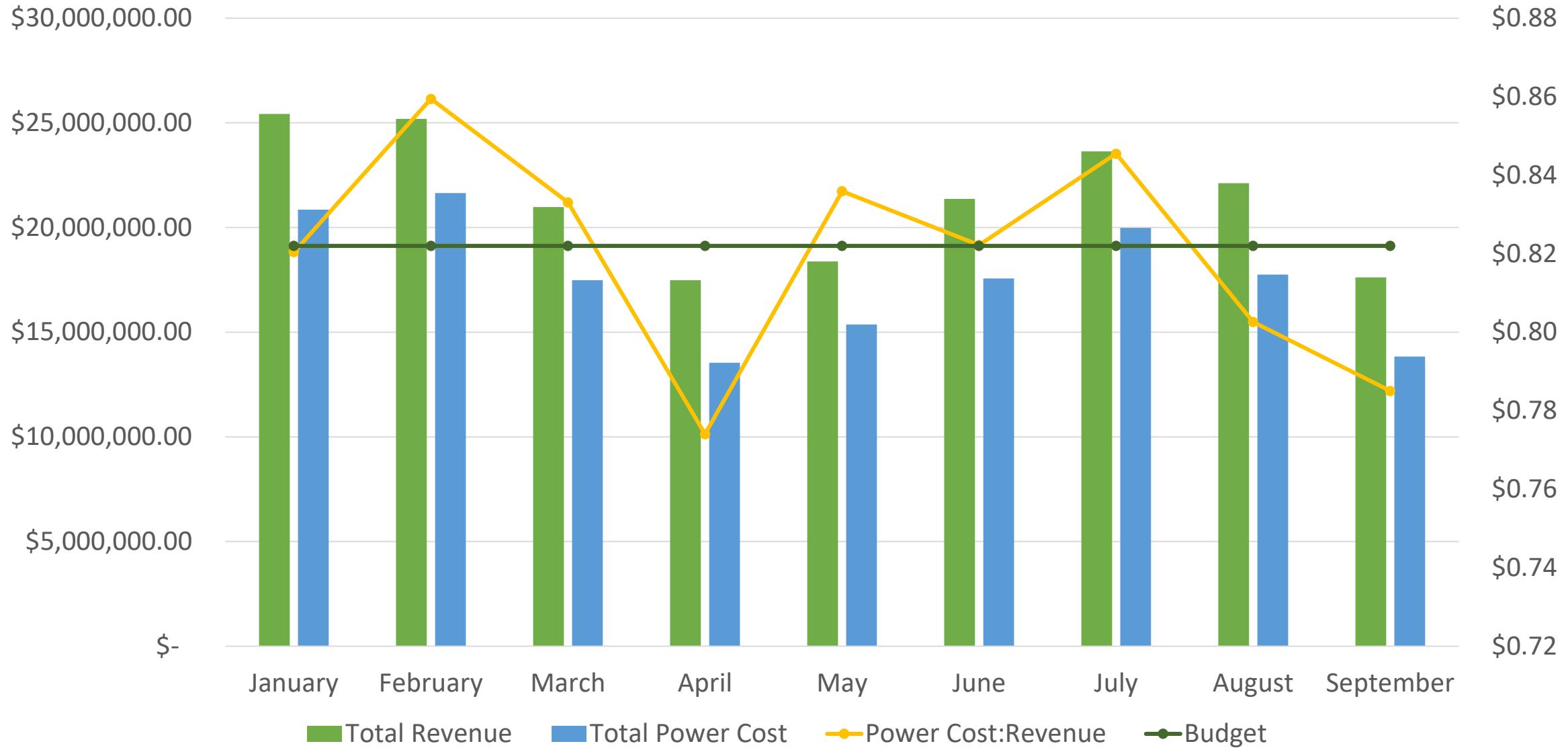
YTD Margins

\$4,737,877

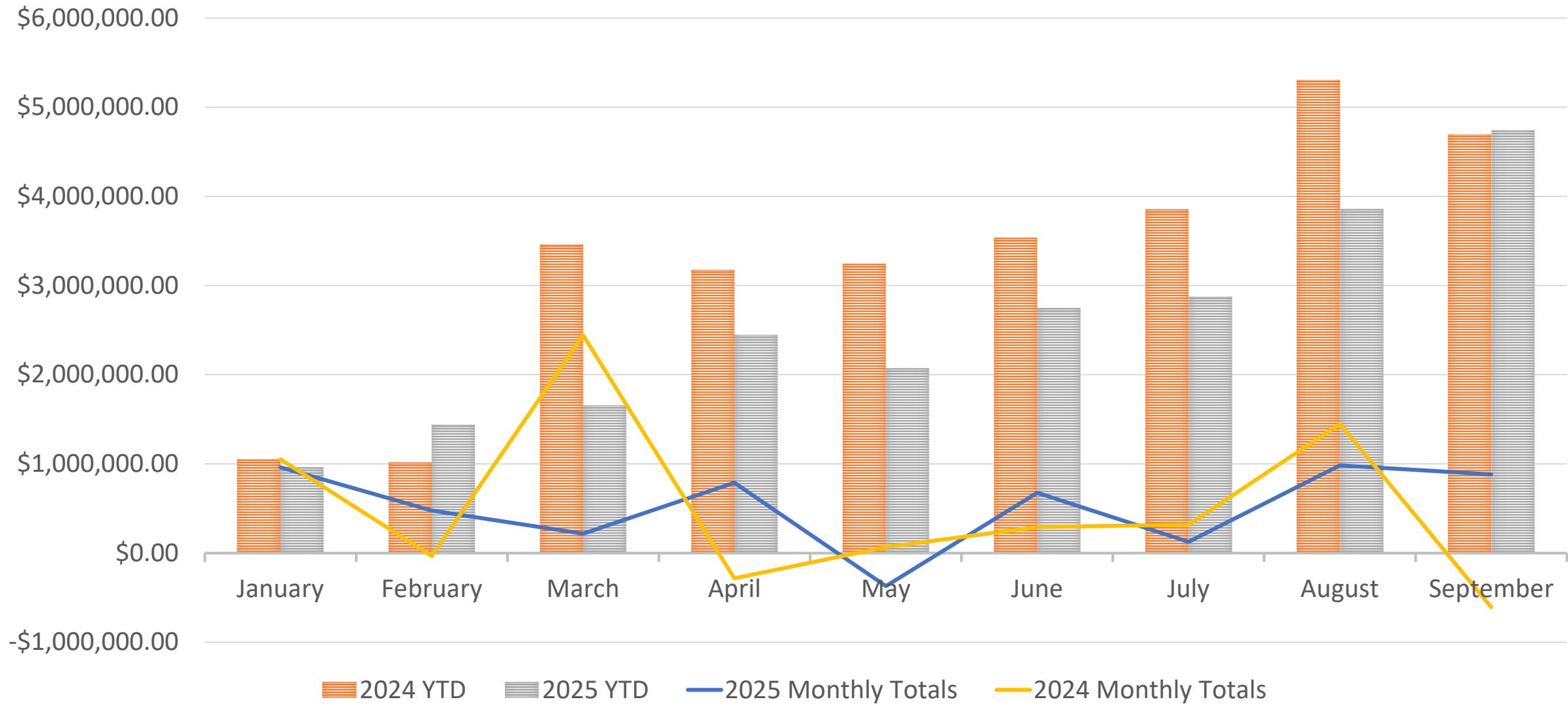
1% INCREASE  \$42,863

Compared to Jan-September 2024

Power Cost: Revenue



NET MARGINS



Ratio Analysis	2025 YTD	Benchmark
TIER	2.75	1.25
OTIER	2.37	1.10
Distribution Equity	36.23%	20%-35%
Equity Ratio	56.75%	>27%
Current Ratio	1.76	>1.0
Days of Cash on Hand	101	100

Temporary Investments-Board Policy 318

Sep-25

Note Number	Principal Amount	Interest Rate	Maturity Date	Term in Days	Interest Earnings
Select Note	\$2,000,000.00	4.05%	12/12/2025	91	\$20,194.52
Select Note	\$5,000,000.00	4.30%	2/9/2026	270	\$159,041.10
Select Note	\$3,000,000.00	4.27%	3/2/2026	227	\$79,667.67
Select Note	\$2,000,000.00	4.20%	6/9/2026	270	\$62,136.99
Total Principal		\$12,000,000.00		Total at Maturity	
CFC Commercial Paper			Various	3.65% - 3.89%	\$32,487.89

PART A. STATEMENT OF OPERATIONS

LINE NO	YEAR TO DATE				% CHANGE FROM LAST YEAR
	LAST YEAR A	THIS YEAR B	BUDGET C	THIS MONTH D	
1.0 OPERATING REVENUE & PATRONAGE CAPITAL....	184,236,476.15	192,209,147.26	194,691,966.69	17,622,811.63	1.3- 4.3
2.0 POWER PRODUCTION EXPENSE.....	318,379.20-	5,198.09-	318,379.50-	.00	98.4- 98.4-
3.0 COST OF PURCHASED POWER.....	151,750,847.00-	158,022,621.00-	158,762,706.70-	13,834,560.00-	.5- 4.1
4.0 TRANSMISSION EXPENSE.....	.00	.00	.00	.00	.0 .0
5.0 REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0 .0
6.0 DISTRIBUTION EXPENSE-OPERATION.....	3,705,225.14-	4,524,198.83-	4,411,946.89-	503,693.41-	2.5 22.1
7.0 DISTRIBUTION EXPENSE-MAINTENANCE.....	5,314,756.67-	5,577,095.95-	5,655,628.17-	776,286.56-	1.4- 4.9
8.0 CONSUMER ACCOUNTS EXPENSE.....	3,059,151.82-	2,945,104.73-	2,968,373.34-	328,148.92-	.8- 3.7-
9.0 CUSTOMER SERVICE & INFORMATIONAL EXPENSE.	569,494.14-	594,418.09-	673,938.81-	66,549.23-	11.8- 4.4
10.0 SALES EXPENSE.....	.00	.00	.00	.00	.0 .0
11.0 ADMINISTRATIVE & GENERAL EXPENSE.....	3,980,419.55-	4,320,889.04-	4,562,587.20-	455,959.23-	5.3- 8.6
12.0 TOTAL OPERATIONS & MAINTENANCE EXPENSE...	168,698,273.52-	175,989,525.73-	177,353,560.61-	15,965,197.35-	.8- 4.3
13.0 DEPRECIATION & AMORTIZATION EXPENSE.....	9,489,158.41-	9,684,881.55-	9,555,462.81-	1,077,405.32-	1.4 2.1
14.0 TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	.00	.00	.00	.00	.0 .0
15.0 TAX EXPENSE - OTHER.....	6,500.00-	3,000.00-	.00	.00	100.0- 53.8-
16.0 INTEREST ON LONG TERM DEBT.....	2,829,075.33-	2,712,848.27-	2,701,265.13-	296,168.75-	.4 4.1-
17.0 INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0 .0
18.0 INTEREST EXPENSE - OTHER.....	94,072.19-	65,041.84-	84,101.22-	7,610.60-	22.7- 30.9-
19.0 OTHER DEDUCTIONS.....	51,235.43-	41,588.93-	50,999.94-	1,686.73-	18.5- 18.8-
20.0 TOTAL COST OF ELECTRIC SERVICE.....	181,168,314.88-	188,496,886.32-	189,745,389.71-	17,348,068.75-	.7- 4.0
<hr/>					
21.0 PATRONAGE CAPITAL & OPERATING MARGINS....	3,068,161.27	3,712,260.94	4,946,576.98	274,742.88	25.0- 21.0
22.0 NON OPERATING MARGINS - INTEREST.....	975,724.55	743,578.42	967,499.91	107,865.64	23.1- 23.8-
23.0 ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0 .0
24.0 INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0 .0
25.0 NON OPERATING MARGINS - OTHER.....	124,202.51	264,622.00-	.00	11,921.62	100.0- 313.1-
26.0 GENERATION & TRANSMISSION CAPITAL CREDITS	.00	11,393.01-	.00	.00	100.0- 100.0-
27.0 OTHER CAPITAL CREDITS & PATRONAGE DIVID..	526,926.39	558,052.97	457,000.00	486,437.57	22.1 5.9
28.0 EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0 .0
29.0 PATRONAGE CAPITAL OR MARGINS.....	4,695,014.72	4,737,877.32	6,371,076.89	880,967.71	25.6- .9

PART C. BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1.0	TOTAL UTILITY PLANT IN SERVICE 369,594,884.83	30.0 MEMBERSHIPS 1,364,245.00-
2.0	CONSTRUCTION WORK IN PROGRESS 2,627,962.18	31.0 PATRONAGE CAPITAL 164,722,347.58-
3.0	TOTAL UTILITY PLANT 372,222,847.01	32.0 OPERATING MARGINS - PRIOR YEAR .00
4.0	ACCUM PROV FOR DEP & AMORT 199,088,186.04-	33.0 OPERATING MARGINS-CURRENT YEAR .00
5.0	NET UTILITY PLANT 173,134,660.97	34.0 NON-OPERATING MARGINS 4,258,920.90-
6.0	NON-UTILITY PROPERTY (NET) .00	35.0 OTHER MARGINS & EQUITIES 10,449,434.00-
7.0	INVEST IN SUBSIDIARY COMPANIES .00	36.0 TOTAL MARGINS & EQUITIES 180,794,947.48-
8.0	INV IN ASSOC ORG - PAT CAPITAL 102,521,409.04	37.0 LONG TERM DEBT - RUS (NET) 76,608,547.80-
9.0	INV IN ASSOC ORG OTHR GEN FND .00	(PAYMENTS-UNAPPLIED .00)
10.0	INV IN ASSOC ORG - NON GEN FND 1,350,145.98	38.0 LNG-TERM DEBT-FFB-RUS GUAR .00
11.0	INV IN ECON DEVEL PROJECTS .00	39.0 LONG-TERM DEBT OTHER-RUS GUAR .00
12.0	OTHER INVESTMENTS 15,775.35	40.0 LONG TERM DEBT - OTHER (NET) 23,509,618.99-
13.0	SPECIAL FUNDS 27,004.29	41.0 LNG-TERM DEBT-RUS-ECON DEV NET .00
14.0	TOT OTHER PROP & INVESTMENTS 103,914,334.66	42.0 PAYMENTS - UNAPPLIED .00
		43.0 TOTAL LONG TERM DEBT 100,118,166.79-
15.0	CASH - GENERAL FUNDS 3,456,898.83	
16.0	CASH - CONSTRUCTION FUND TRUST .00	
17.0	SPECIAL DEPOSITS 1,450.00	44.0 OBLIGATION UNDER CAPITAL LEASE .00
18.0	TEMPORARY INVESTMENTS 14,114,806.54	45.0 ACCUM OPERATING PROVISIONS 11,522,818.83-
19.0	NOTES RECEIVABLE (NET) .00	46.0 TOTAL OTHER NONCURREN LIABILITY 11,522,818.83-
20.0	ACCTS RECV - SALES ENERGY(NET) 18,431,792.12	47.0 NOTES PAYABLE .00
21.0	ACCTS RECV - OTHER (NET) 200,810.57	48.0 ACCOUNTS PAYABLE 15,910,558.06-
22.0	RENEWABLE ENERGY CREDITS .00	49.0 CONSUMER DEPOSITS 2,116,483.94-
23.0	MATERIAL & SUPPLIES-ELEC & OTH 2,351,233.77	50.0 CURR MATURITIES LONG-TERM DEBT .00
24.0	PREPAYMENTS 939,232.94	51.0 CURR MATURIT LT DEBT ECON DEV .00
25.0	OTHER CURRENT & ACCR ASSETS 827,988.71	52.0 CURR MATURITIES CAPITAL LEASES .00
26.0	TOTAL CURRENT & ACCR ASSETS 40,324,213.48	53.0 OTHER CURRENT & ACCRUED LIAB 4,907,487.99-
		54.0 TOTAL CURRENT & ACCRUED LIAB 22,934,529.99-
27.0	REGULATORY ASSETS 650,354.67	
28.0	OTHER DEFERRED DEBITS 562,833.43	55.0 REGULATORY LIABILITIES 1,937,504.16-
29.0	TOTAL ASSETS & OTHER DEBITS 318,586,397.21	56.0 OTHER DEFERRED CREDITS 1,278,429.96-
		318,586,397.21-
	=====	=====

COOLING & HEATING DEGREE DAYS

Recorded at Cincinnati/Northern Kentucky International Airport

Month	Cooling Degree Days					Heating Degree Days					Average Temperature (Degrees F)					
	NOAA		% Above or Below Previous			NOAA		% Above or Below Previous			NOAA		Degrees Above or Below Previous			
	Normal	2024	2025	2026	Normal	Year	Normal	2024	2025	2026	Normal	Year	Normal	2024	2025	2026
	1991-2020	2025	2026	Normal	Year	1991-2020	2025	2026	Normal	Year	1991-2020	2025	2026	Normal	Year	
May	90	123	40	-55.5	-67.5	118	20	112	-4.9	460.0	64.1	68.3	62.7	-1.4	-5.6	
June	233	301	306	31.4	1.7	13	7	10	-20.0	42.9	72.3	74.8	74.9	2.6	0.1	
July	340	382	438	28.9	14.7	1	0	0			75.9	77.3	79.1	3.2	1.8	
August	309	354	280	-9.3	-20.9	2	0	9	350.0		74.9	76.4	73.7	-1.2	-2.7	
September	146	244	183	25.8	-25.0	53	11	13	-75.3	18.2	68.1	72.8	70.7	2.6	-2.1	
October	23	30				296	178				56.2	60.2				
November	1	10				617	471				44.4	49.6				
December	0	0				911	822				35.6	38.5				
January	0	0				1,043	1230				31.4	25.3				
February	0	0				847	835				34.7	35.2				
March	3	7				664	496				43.6	49.2				
April	16	20				328	285				54.6	56.2				



MEMBER SERVICES REPORT

OCTOBER 30, 2025

Member Account Activity	Current Month 2025	Last Month 2025	Same Period Last Year 2024
Bank Deposits	\$16,349,801.28	\$16,635,452.64	\$14,913,919.29
Accounts Billed	68,285	68,157	66,984
Total Billing (Excluding Taxes)	\$13,505,319.54	\$15,186,788.01	\$13,274,495.78
Delinquent Notices Mailed	9,242	8,764	8,044
Total Delinquent Amount	\$1,954,261.89	\$1,882,948.44	\$1,555,205.56
Total Penalty Amount	\$94,950.25	\$93,064.29	\$76,805.44
Number of Arrangements	1,467	1,282	1,366
Total Amount of Arrangements	\$340,836.55	\$295,701.88	\$298,731.78
Return Check Amount	\$33,973.27	\$30,331.02	\$23,381.86
Number of Return Checks	159	139	106
Office Pymts (Walk-in & Drive-thru)	2,845	2,825	2,724
Cutoff Tickets	1,480	1,479	1,540
Actual Cutoffs	458	431	576
New Accounts Set Up	667	586	570
Service Orders	2,541	2,564	2,636
Calls Answered by Member Services Reps	9,448	9,441	8,273
Telelink Calls	27,782	28,233	30,211
Member Services Collection Program	\$3,137.33	\$5,414.02	\$4,074.03
Total Collections by Member Services	\$1,124,036.45		



September Power Bill Statistics

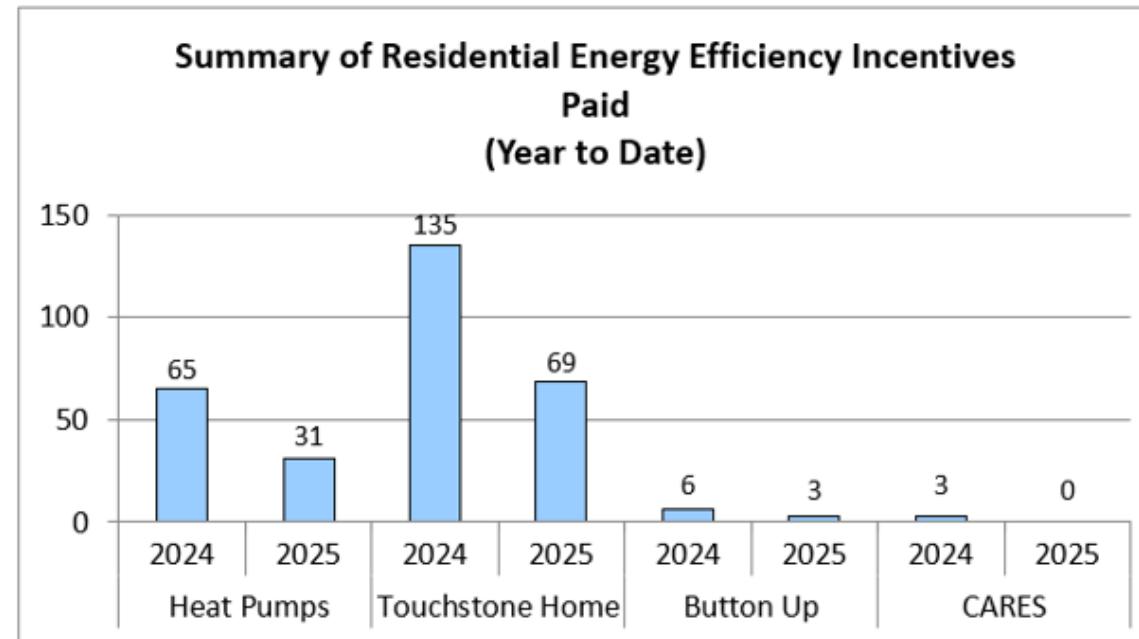
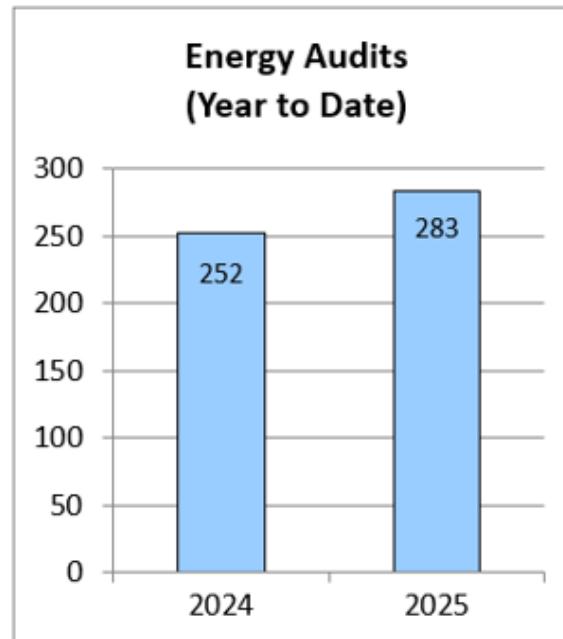
*	SEPTEMBER '25	AUGUST '25	SEPTEMBER '24
OWEN'S COINCIDENT PEAK (kW)	247,605	237,536	241,980
~ PERCENTAGE OF EKPC'S TOTAL LOAD	12.47%	10.27%	12.29%
ENERGY (kWh MEASURED @ SUBS)	109,955,190	128,901,183	109,825,402
AVERAGE TEMPERATURE (MEASURED @ CVG)	70.3°	72.8°	70.6°
B RATE TOTALS (kW) & PERCENTAGE OF TOTAL LOAD	33,125 13.38%	28,809 12.13%	31,029 12.82%

*does not include Nucor

A Touchstone Energy Cooperative 



Energy Programs Report



Direct Load Control (Simple Saver DSM Program)			
	Monthly Activity		Program Total
	Installations	Removals	
HVAC	0	0	HVAC 2,454
Water Heater	0	-1	Water Heater 1,449
Thermostat	1	-25	Thermostat 1,366
Totals	1	-26	Totals 5,269

PAYMENT NOTIFICATIONS

DUE DATE REMINDER

Remind me day(s) before.

Text Message



Email



Push Notification



PAST DUE DATE REMINDER

Alert me when due date has passed.

Text Message



Email



Push Notification



RETURNED CHECK ALERT

Alert me when a check is returned or rejected.

Text Message



Email



Push Notification



PAYMENT CONFIRMATION

Send me a confirmation when a payment is submitted.

Text Message



Email



Push Notification



Member Notification Options

BALANCE & USAGE NOTIFICATIONS

HIGH ENERGY USAGE ALERT - DAILY

Alert me when my daily usage reaches kWh

Text Message



Email



Push Notification



ENERGY USAGE ALERT

Alert the customer each day with daily energy usage.

Text Message



Email



Push Notification



LOW USAGE ALERT - DAILY

Alert me when my daily usage drops to

Text Message



Email



Push Notification





2025 Member Satisfaction Survey



Compared to publicly measured energy utilities in the ACSI® survey of customers rating their own energy utility. Results based on data provided by Owen Electric Cooperative, collected between September 8 and September 29, 2025. ACSI did not regulate the survey administration or sample size. ACSI and its logo are registered trademarks of the American Customer Satisfaction Index LLC. For more about the ACSI, visit www.theacsi.org.

A Touchstone Energy® Cooperative The Touchstone Energy logo, featuring a stylized orange and yellow figure holding a star, with the text "A Touchstone Energy Cooperative" to its left.



2025 Member Satisfaction Survey

1. How satisfied are you overall with Owen Electric? ("1" indicates "very dissatisfied" and "10" indicates "very satisfied")
94% of respondents scored the co-op at an "8" or higher
71% of respondents scored the co-op at a "10"
2. To what extent does Owen Electric meet your expectations? ("1" indicates "falls short" and "10" indicates "exceeds")
91% of respondents scored the co-op at an "8" or higher
59% of respondents scored the co-op at a "10"
3. How well does Owen Electric compare to an ideal utility? ("1" indicates "not very close to ideal" and "10" indicates "very close")
92% of respondents scored the co-op at an "8" or higher
58% of respondents scored the co-op at a "10"
1. If you could choose a utility, how likely are you to choose Owen? ("1" indicates "very unlikely" and "10" indicates "very likely")
92% of respondents scored the co-op at an "8" or higher
69% of respondents scored the co-op at a "10"



Operations Board Report

October 2025

2025 Construction Thru September

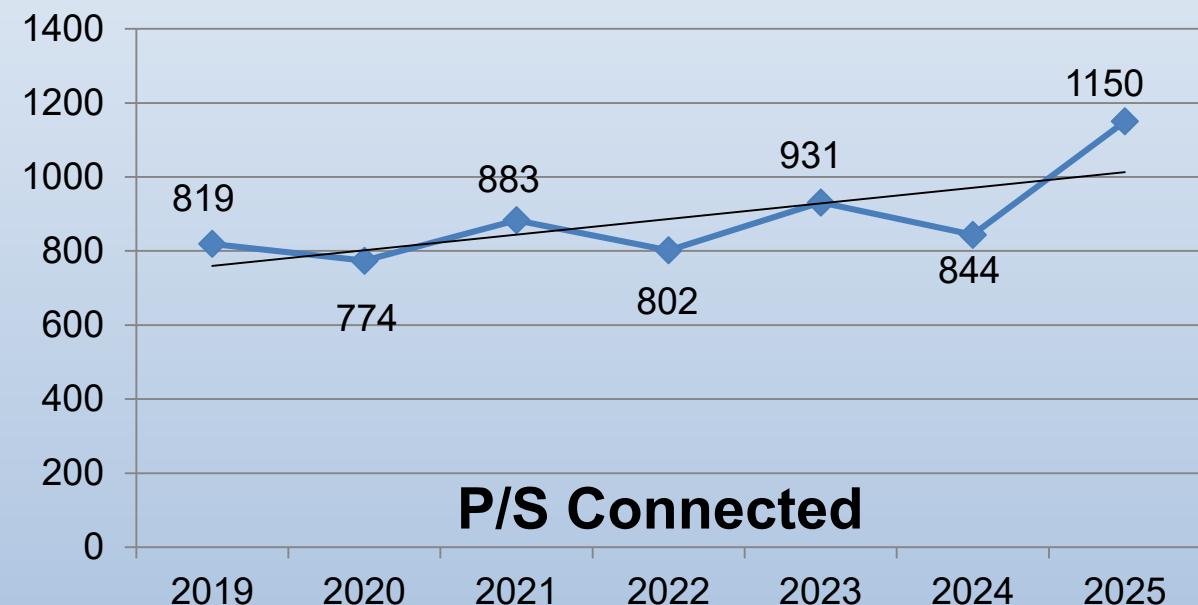
- “Jobs worked”
 - Back to a more consistent #.
 - Last year increase due to drought?

	2022	2023	2024	2025
Jobs Worked	2533	2822	3044	2714
Permanent Services	802	931	844	1150
Retirements	140	205	490	275
Temporaries	313	319	297	297
Retired Temporaries	223	324	289	289

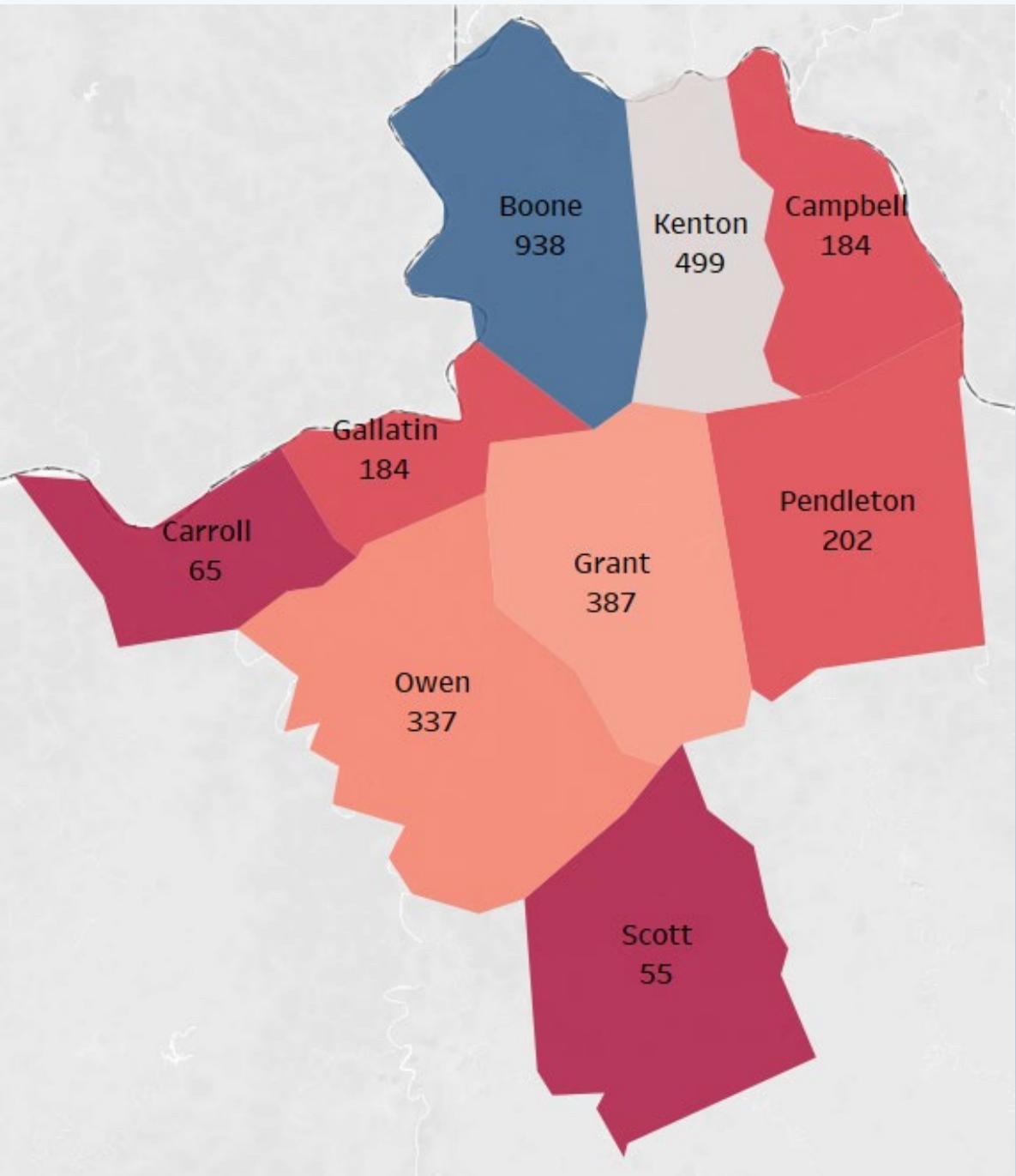


2025 Construction Thru September

- P/S Connects
 - Considerably higher due to:
 - Altair Apts. Weaver Rd – 160 meters
 - Tapestry Mineola Apts. – 240 meters
- Growing trend on our system?
 - Williams Rd in Hebron
 - Complex consisting of roughly 400 more units to be completed in 2026



- Boone – 938
- Kenton – 499
- Grant – 387
- Owen – 337
- Pendleton – 202
- Campbell – 184
- Gallatin – 184
- Carroll – 65
- Scott – 55



Still Chipping Away At It!

- Continuing to evaluate crew make-up
- Networking with other Coops
- Adjusting cycle length accordingly
- ROW Contract expires end of 2026





Technology Report

October 2025

Engineering

Andrew Long

2025 Reliability KPIs

	Q1	Q2	Q3	Q4	YTD
SAIDI	11.360	31.410	28.550		71.320
SAIFI	0.140	0.280	0.250		0.670
MED	0	2	1		3

Q3 KPI's		
	SAIDI	SAIFI
THRESHOLD	<25.342	<0.291
TARGET	<23.078	<0.278
STRETCH	<20.816	<.265

- On historical pace to miss KPI in SAIDI and Threshold for SAIFI for Q3.
- One outage caused half the SAIDI for the month, without which we would be on pace for Stretch in SAIDI and SAIFI.

Large Tree outside of right of way fell in cross-country section
breaking multiple poles and causing a 10hr outage.

Rotating Power Outage Drill

- Owen participated in EKPC's Rotating Power Outage Drill.
- Overall went well, with some minor changes to communication contacts and methods.
- This would occur if PJM does not have the necessary capacity and needs to shed load in order to maintain grid stability.
- Internal process are in place and Brian and his group review how to restore each feeder in the event this happens.

Under Frequency Load Shed (UFLS)

- UFLS is built into the control of specified feeders to automatically open at certain frequency set points to help prevent the catastrophic degradation of the Bulk Electrical System.
- It is a 6 step system with setpoints between 58.5 and 59.5
- Try to minimize crossover of UFLS and Manual Load shed feeders as if UFLS is needed, load shedding has likely already started, or be initiated to restore greater stability.

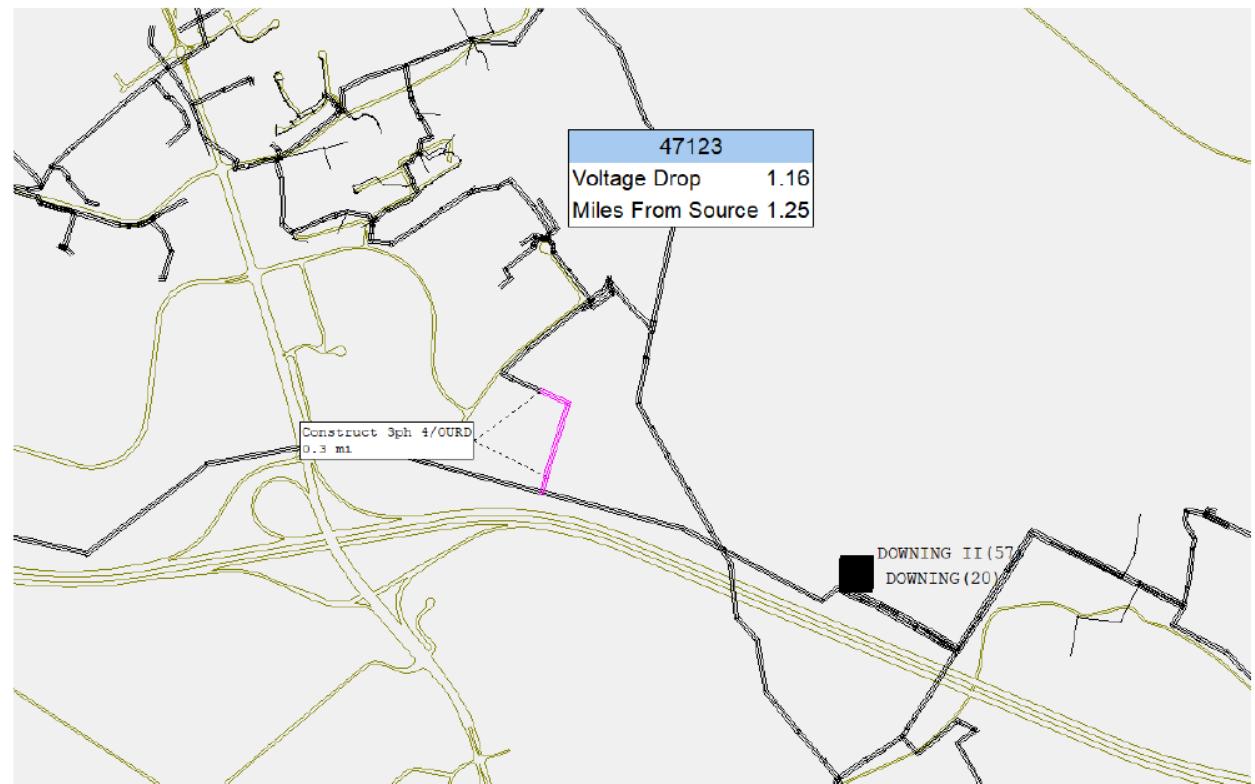
Mineola Substation Construction

- EKPC starting construction on the new Mineola Sub.
- Plan to have complete by the end of the year.
- Overall this is giving us more capacity in a crucial areas as well as eventual backfeeds amongst several feeders with smart switching capability.



WorkPlan Code 323: Skilcraft Started

- With the 795 tie from Downing to Hebron Substantially completed, new tie into South Park being designed off that 795.
- Will increase overall reliability and voltage quality to these industrial/commercial members



1phase to 3phase conversion to Easton

- Design complete with construction commencing to feed SD1 Pumps on Easton and Woolper Ln.
- 2 mile conversion to feed an eventual 1500HP of pumps.



Committee Reports-Wage, Personnel & Audit Committee

Bob True, Committee Chairman

Review/Discuss/Approve- 2026 Wage and Salary Proposal

-Motion: _____
-Approve: _____

Review/Discuss/Approve- 2026 Meeting Dates

- -Motion: _____
- -Approve: _____

2026 Board Meeting Dates

January 16th

February 26th

March 26th

April 30th

May 28th (Possibly move to 26th or 27th)

June 25th

July 30th

August 27th

September 24th

October 29th

November 19th

December 17th



EKPC Report



Report Presented By:
Alan Ahrman

Report Presented By: Rick Messingschlager

Attorney's Report Presented By: Jake Thompson

Information Agenda



2025/2026 Board Meetings & Training

November 18, 2025-Bid, Budget & Planning Committee, 1:30 pm, HQ-Owenton, KY (Hope, Rick, Jim and Alan)

November 20, 2025-Regular Board Meeting, 9:00am, HQ-Owenton, KY

December 18, 2025-Regular Board Meeting, 9:00am, HQ-Owenton, KY

January 25-28, 2026-NRECA Directors Conference, Palm Springs, CA

March 6-11, 2026-Power Xchange, Nashville, TN

April 26-29, 2026-NRECA Legislative Conference, Washington, DC

June 26-30, 2026-Summer School for Directors, Louisville, KY

October 14-16, 2026-NRECA Regional Meeting, Orlando, FL

December 11-15, 2026-Winter School for Directors, Nashville, TN

- Conference Reports
 - As needed
- Old Business
- New Business
- Executive Session (Appraisal Review)
- Miscellaneous
- Adjourn
 - Motion _____
 - Second _____