

**OWEN ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
January 16, 2026**

PRESENT The regular meeting of the Board of Directors of Owen Electric Cooperative, Inc., was held at the Headquarters Building in Owenton, Kentucky, on January 16, 2026. All directors were present. Also present were: Mike Cobb, Erin Rehkamp, Mike Stafford, Brian Jones, Jim Petreshock, Andrew Long, Cody Beckham, Christel Buffin, and Attorney Jake A. Thompson.

**CALL TO ORDER,
PLEDGE OF ALLEGIANCE
AND INVOCATION**

The meeting was called to order, and the Pledge of Allegiance and invocation were given by Charlie Richardson and Bob True, respectively.

ADOPTION OF

AGENDA Upon a motion by Charlie Richardson, second by Hope Kinman, the Board voted unanimously to adopt the January 16, 2026, Board Meeting Agenda.

MINUTES

APPROVED Upon a motion by Jim Henning, second by Rick Messingschlager, the December 18, 2025, Regular Board Meeting Minutes were approved.

SAFETY

MOMENT Mike Stafford gave the safety moment on preparedness for cold weather, particularly when driving and on the road.

**EMPLOYEE
RECOGNITION**

Mike Stafford introduced Deena Gorman and Shawna Lewis, new employees as Member Service Representatives, to the Board.

MEMBER

CONCERNS The Board reviewed and discussed member compliments and concerns.

NEW MEMBERS

ACCEPTED/

TERMINATED

ACCOUNTS The Directors then reviewed and accepted the listing of 339 New Members and 225 Terminated Accounts.

**REVIEW OF LISTING OF
TERMINATED ACCOUNTS**

The Directors then reviewed and accepted as information a listing of the terminated accounts for the month.

**REVIEW OF PRESIDENT'S, CONSULTANT'S AND DIRECTORS'
EXPENSES**

The Directors then reviewed and accepted as information a listing of December expenses incurred by the President, Consultant and Directors.

UNCOLLECTIBLE WRITE-OFFS AND CAPITAL CREDIT PAYMENT

The Board reviewed 85 member write-offs of \$21,063.28.

The Board reviewed payment of \$21,271.58 in Capital Credits.

Upon a motion by Hope Kinman, second by Jim Henning, the Board voted unanimously to approve the Uncollectible Write-Offs, Capital Credit Payments and Consent Agenda Items.

PRESIDENT/ CEO REPORT

Mike Cobb presented the CEO Report for the month of January, 2026, in accordance with the summary attached hereto and made a part of these minutes.

Mike reviewed with the Board the following:

RUS did approve the proposed reduced depreciation effective January 1, 2026, with another depreciation study to be performed in five (5) to seven (7) years.

A summary of the 2025 miles of line was presented, with an overhead versus underground analysis.

Capital credit refunds – approximately one-half of checks issued had been cashed by 12/31/2025; \$1,077,899 was applied as a bill credit to members' bills.

Distribution Equity was discussed with the Board, together with the effects of the capital credit refund, on distribution equity, in comparison with Kentucky and US averages.

Member appreciation and annual meeting update was given.

Pendleton County office has been vacated, and Owen is obtaining an appraisal before selling.

Mike Cobb reviewed the Coop's AI acceptable use policy with the Board.

Mike Cobb shared Don Mosier's article regarding data centers and electricity use and discussed data center electricity use/demand generally.

CORPORATE SERVICES AND ACCOUNTING

Erin Rehkamp presented the preliminary Corporate Services and Accounting report in accordance with the summary attached hereto and made part of these minutes. Erin reported \$7,881,720.33 net margins through December 2025 and net margins for the month of \$899,968.75. Erin reported the Coop had gone 600 days as of January 10th without a lost time injury. Erin reported the cost of power in December 2025 was \$.84 cents of every dollar of revenue. She also reported TIER levels of 2.69 and OTIER of 2.33. Erin reported the Coop currently has 120 full-time employees.

Cody Beckham gave an update on hosting KEC's chainsaw and line clearing workshop.

MEMBER

SERVICES Mike Stafford presented the Member Services report for the month in accordance with the summary attached hereto and made part of these minutes. Mike reported accounts billed for the month of December 2025 of 68,433 compared to 67,175 for the same period last year.

OPERATIONS

Brian Jones presented the Operations report for the month in accordance with the summary attached hereto and made part of these minutes, including an update on the PSC line inspection.

TECHNOLOGY

Jim Petreshock presented the Technology report for the month in accordance with the summary attached hereto and made part of these minutes.

ENGINEERING

Andrew Long presented the Engineering report for the month in accordance with the summary attached hereto and made part of these minutes.

EKPC REPORT

No January EKPC meeting has been held at this time.

KEC REPORT

Rick Messingschlager advised the meeting was scheduled for January 20th.

ATTY. REP. Jake A. Thompson reported there was no new litigation for the month.

TRAINING/MEETINGS

NRECA Directors Conference – January 25-28, 2026

KEC Legislative Reception – February 24, 2026

OEC Regular Board Meeting – February 26, 2026

Power Xchange – March 6-11, 2026

OEC Regular Board Meeting – March 26, 2026

NRECA Legislative Conference – April 26-29, 2026

OEC Regular Board Meeting – April 30, 2026

OEC Regular Board Meeting – May 26, 2026

OEC Annual Business Meeting- June 12, 2026

OEC Regular Board Meeting – June 25, 2026

Summer School for Directors – June 26-30, 2026

OEC Regular Board Meeting – July 30, 2026

OEC Regular Board Meeting – August 27, 2026

OEC Regular Board Meeting – September 24, 2026

NRECA Regional Meeting - October 14-16, 2026

OEC Regular Board Meeting – October 29, 2026

OEC Regular Board Meeting – November 19, 2026

Winter School for Directors – December 11-15, 2026

OEC Regular Board Meeting – December 17, 2026

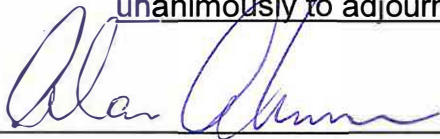
**CONFERENCE
REPORTS** None.

OLD BUSINESS
None.

NEW BUSINESS
None.

**EXECUTIVE
SESSION** None.

ADJOURN Upon a motion by Hope Kinman, second by Charlie Richardson, the Board voted unanimously to adjourn the meeting.



Chairman



Secretary



A Touchstone Energy Cooperative 

Regular Board Meeting January 16, 2026

Agenda

- Directors Present/Absent
- Call to Order/Pledge of Allegiance/Invocation

Agenda & Minutes

- Adoption of Agenda (Tab 3)
- Approval of Minutes of Previous Meeting (Tab 4)



Safety Moment

Mike Stafford

New Employee Spotlight



Deena Gorman
Member Service Representative



Shawna Lewis
Member Service Representative

Review/Discuss Member Compliments and/or Concerns

Review Agenda

- Review New Members: 339
(Listing on Board Table & in Board Paq)

- Review Listing of Terminated Accounts:
225 Members at \$25,588.26
(Listing on Board Table & in Board Paq)

Review Agenda

**Review of President's,
Directors' and
Consultant Expenses**



Consent Agenda Items

- Approve Uncollectible Member Write-offs:

85 Members at \$21,063.28

(Listing on Board Table and in Board Paq)

- Approve Payment of Capital Credits: \$21,271.58

(Tab 11)

- Approval of Consent Agenda Items

– Motion _____

– Second _____



President/CEO Report January 16, 2026 Board Meeting



President's Report Topics

- Depreciation Rates Receive RUS Approval
- 2025 Miles of Distribution Lines Recap
- Status of Capital Credit Refund
- Distribution Equity Trend Review
- Owen's Member Appreciation and Annual Meeting
- Upcoming Legislative Events
- Other Discussion



Owen's Depreciation Rates Receive RUS Approval



United States Department of Agriculture

January 6, 2026

Rural Development

Rural Utilities Service

Own Electric Cooperative
8205 Hwy 127 N • P.O. Box 400
Owenton, Kentucky 40359-0400
Email:

Electric Program

Depreciation Committee

In a letter dated October 24, 2025, Owen Electric Cooperative submitted a request to approve its recently completed study of the service life and salvage aspects of its distribution system.

1400 Independence Ave SW,
Room 4134
Washington, DC
20250

After reviewing the study, **RUS approves** the proposed implementation thereof and recommends that Owen Electric Cooperative perform another study in 5 to 7 years.

Please let us know if we can be of further assistance.

Voice 202.720.1979
Fax 202.720.7491

Sincerely,

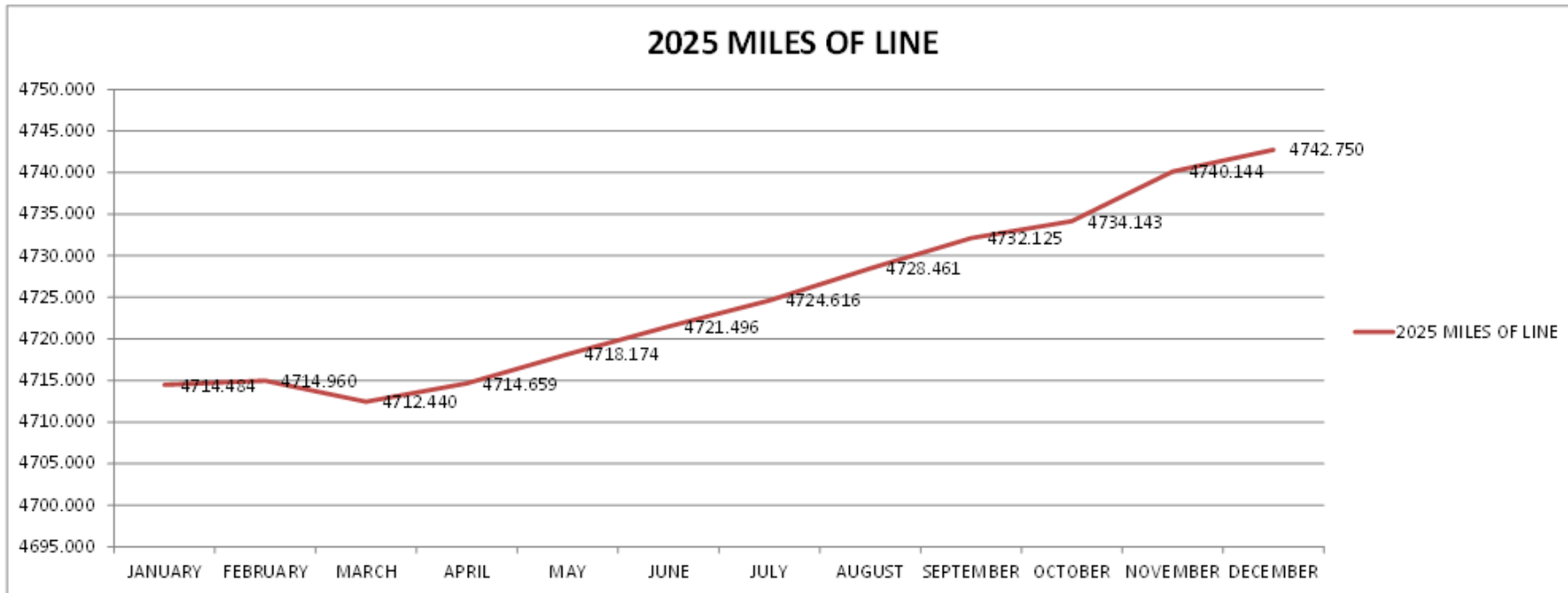
JAMES ELLIOTT

JAMES F. ELLIOTT
Director of Operations
Rural Utilities Service-Electric Program

Digitally signed by
JAMES ELLIOTT
Date: 2026.01.06
15:49:16 -05'00'

2025 Mile of Line Recap

2025 MILES OF LINE													Increase / Decrease
TYPE	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	
PRIMARY O/H 1PH	2236.401	2236.472	2236.028	2236.863	2237.704	2239.033	2239.771	2237.910	2238.873	2239.392	2241.037	2241.500	5.787
PRIMARY O/H 2PH	31.336	31.336	31.328	30.548	30.549	30.630	30.630	30.630	30.630	30.535	30.535	30.460	-0.876
PRIMARY O/H 3PH	856.661	856.633	855.401	855.471	855.509	855.707	856.520	860.030	860.337	860.085	860.205	860.560	4.061
PRIMARY O/H TOTAL	3124.398	3124.441	3122.757	3122.882	3123.761	3125.370	3126.922	3128.570	3129.840	3130.012	3131.777	3132.520	8.972
PRIMARY U/G 1PH	277.138	277.388	277.447	278.077	279.257	279.773	280.406	280.780	281.678	282.300	284.274	285.000	9.153
PRIMARY U/G 2PH	27.767	27.799	27.807	27.983	28.048	28.089	28.035	28.016	28.147	28.157	28.157	28.200	0.438
PRIMARY U/G 3PH	147.415	147.382	147.243	147.888	148.302	148.508	148.728	150.080	150.518	150.942	151.749	152.190	5.049
PRIMARY U/G TOTAL	452.320	452.569	452.497	453.947	455.607	456.370	457.169	458.876	460.343	461.399	464.180	465.390	14.640
TOTAL PRIMARY	3576.718	3577.010	3575.254	3576.829	3579.368	3581.740	3584.091	3587.446	3590.183	3591.411	3595.958	3597.910	23.612
SECONDARY O/H	474.119	473.727	472.391	471.637	471.462	471.182	470.849	470.507	470.059	469.525	469.535	469.080	-5.525
SECONDARY U/G	663.647	664.223	664.795	666.193	667.343	668.574	669.676	670.509	671.883	673.206	674.651	675.760	13.376
TOTAL SECONDARY	1137.766	1137.950	1137.186	1137.830	1138.805	1139.755	1140.525	1141.016	1141.942	1142.731	1144.186	1144.840	7.851
TOTALS	4714.484	4714.960	4712.440	4714.659	4718.174	4721.496	4724.616	4728.461	4732.125	4734.143	4740.144	4742.750	31.463





Co-op to Return
Unprecedented
\$3 Million in Capital
Credits to Members



2025 Capital Credit General Refund

Operating Margins Refunded	\$	2,806,538.05
1994 100%		
1995 100%		
2024 22.46%		
Non-Operating Margins Refunded		
KAEC & UUS 2023 25.15%	\$	91,950.07
Meridian 1994-1998 100%, 1999 72.72%	\$	12,719.66
NRTC 2013 8.61%	\$	86,861.37
Gross Amount Refunded	\$	2,998,069.15
Less:		
Uncollectible Accounts	\$	(54,743.26)
Final Bills Paid thru 11/30/25	\$	(5,374.22)
Gains (undeliverables, etc...)	\$	(419,866.04)
Total Net Refund:	\$	2,518,085.63
Disbursement Profile		
13,485 Checks of \$75 or more (average check = \$106.80)	\$	1,440,186.53
47,809 Active Accounts Credited For amounts < \$75.00 (average credit = \$22.55)	\$	1,077,899.10

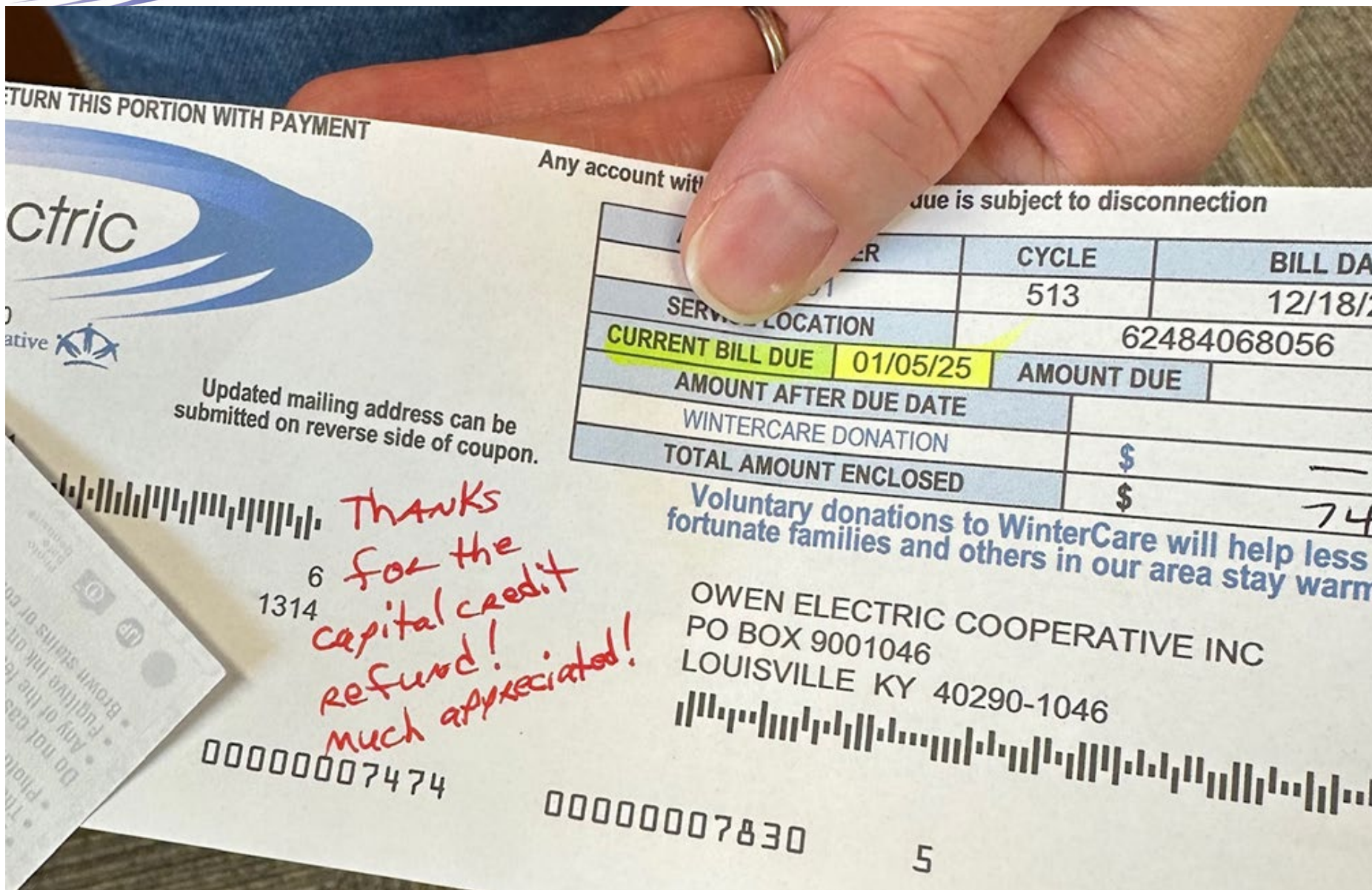


2025 Capital Credit General Refund Activity Summary

Activity	Number	Amount	Percent Number
Total Refunded to Membership (checks)	13,485	\$ 1,440,186.53	100%
Checks Cashed	6,530	\$ 912,732.01	48.42%
Undeliverable Checks	889	\$ 40,649.71	6.59%
Voided Checks	29	\$ 1,822.48	0.22%
Total Outstanding	6037	\$ 484,982.33	44.77%

*This is only the check portion of the refund
\$1,077,899.10 in credits to 47,809 accounts

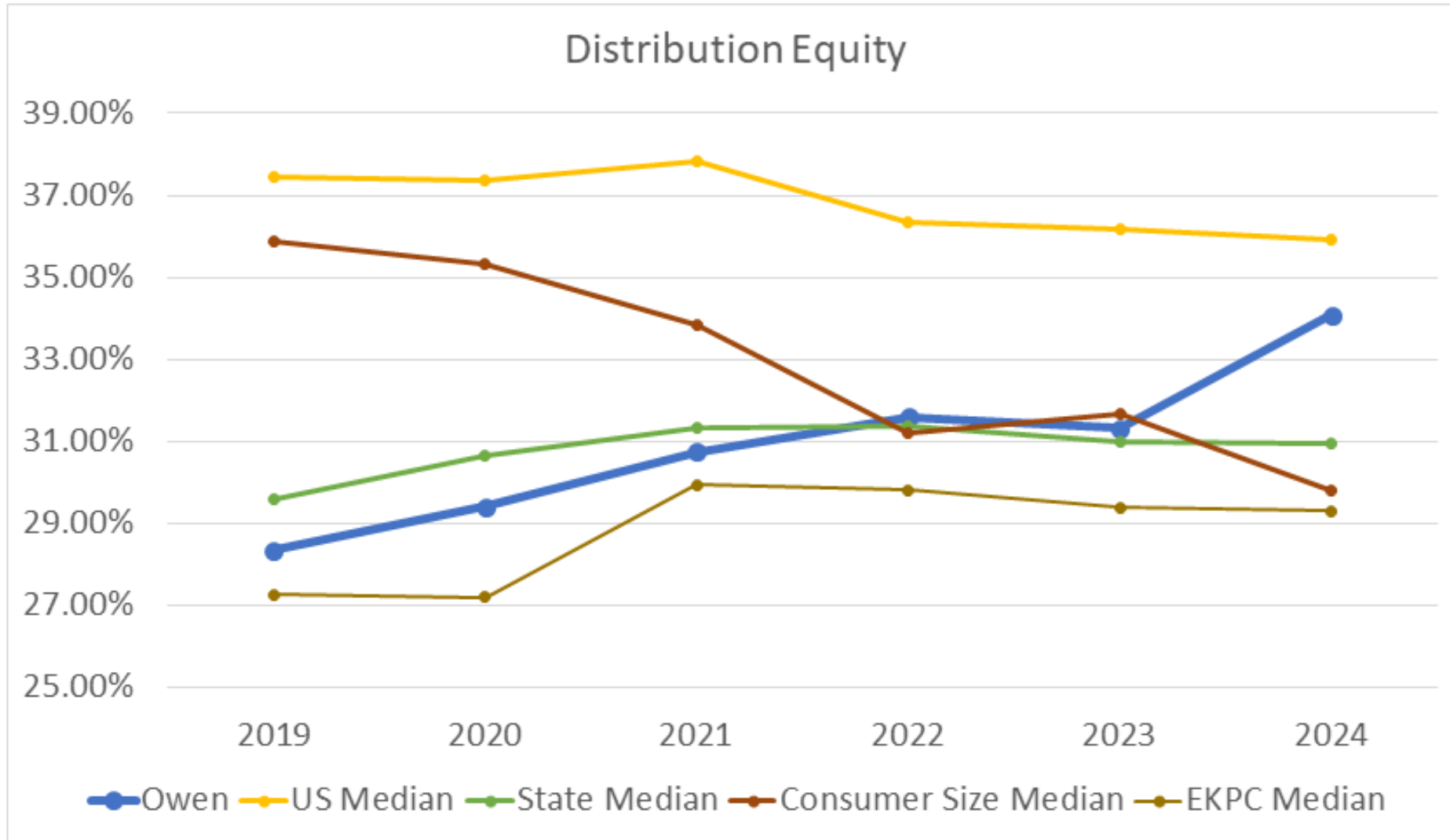
Notes of Appreciation





Distribution Equity Trend Review

While Owen's position is above the EKPC, Statewide and Consumer Size medians, we are below the US median





Member Appreciation June 1st – 11th Annual Meeting – June 12, 2026

2026 is a Non-Election Year

SECTION 2. Election and Tenure of Office. Either two (2) or three (3) board members shall be elected at annual meetings of the members for terms of four (4) years according to the following schedule:

2026	2027	2028	2029
Non-election year	District 2 District 6	District 1 District 3	District 4 District 5 District 7

Upcoming Legislative Events

Please join us at the

KENTUCKY RURAL ELECTRIC COOPERATIVE CAUCUS LUNCHEON

Thursday
January 22, 2026

12 – 1 p.m.

Annex Room 125

Catered by 3 Peas in a Pod

Hosted by



THE HONOR OF YOUR PRESENCE IS REQUESTED AT A

LEGISLATIVE RECEPTION

TUESDAY 6-9 PM | 24 | FEBRUARY 2026

The Foundry on Broadway
317 W Broadway St., Frankfort, KY 40601

RSVP to Missy Orr
Phone: (502) 815-6370 | Email: morr@kyelectric.coop

Hosted by Kentucky Electric Cooperatives and Kentucky's investor-owned electric utilities





Corporate Services

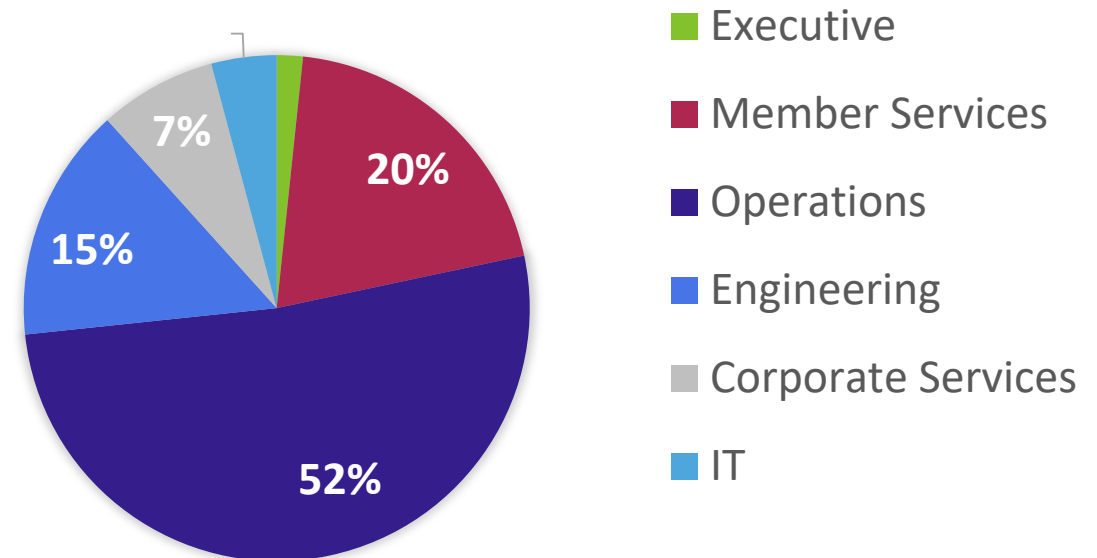
JANUARY 2026

Human Resources

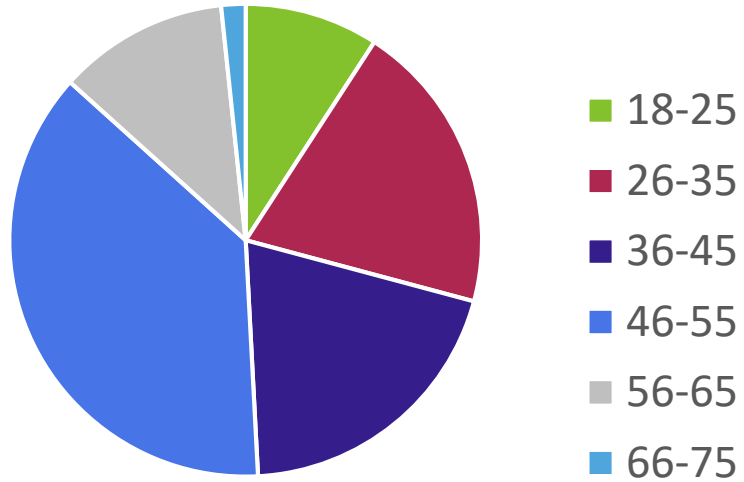
- ❖ Two new hires currently onboarding
 - ❖ Deena Gorman, Call Center Representative
 - ❖ Shawna Lewis, Call Center Representative
 - ❖ No positions currently open
-

120
Active employees

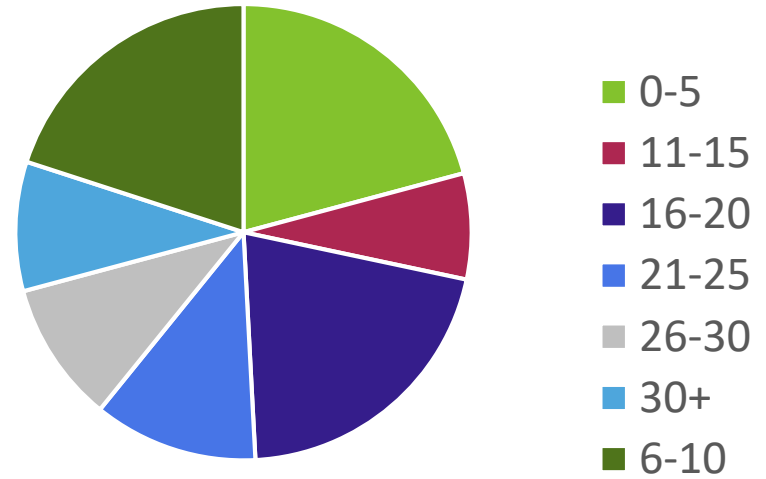
EMPLOYEES BY DEPARTMENT



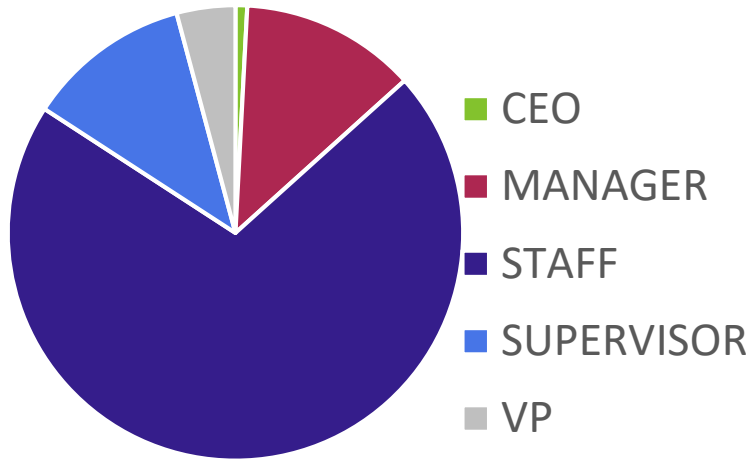
Employee Age Demographics



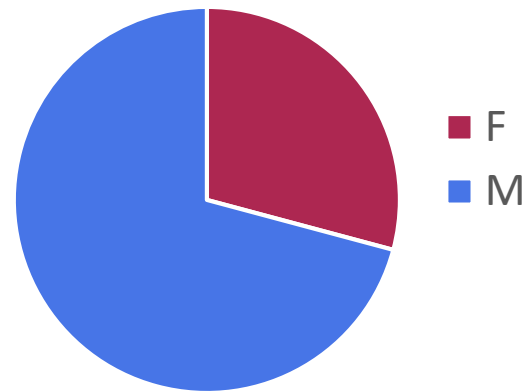
Employee Years of Service



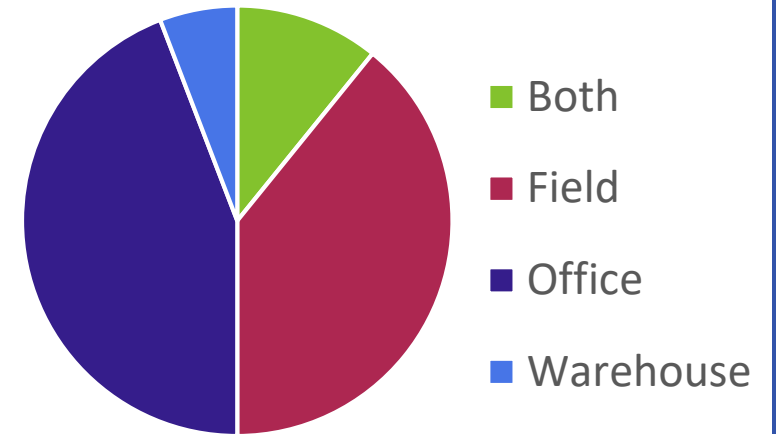
Employees by Group



Employee Gender Demographics



Employees by Work Location



Accounting

- ❖ 2025 preliminary financials will be provided at the board meeting
- ❖ 2025 Audit site work began the week of January 5th and will continue in March

YTD Revenue

\$253,567,239

4% INCREASE  \$9,956,287
Compared to Jan-December 2024

YTD Other Expenses

\$40,311,666

3% INCREASE  \$1,348,734
Compared to Jan-December 2024

YTD Power Cost

\$208,463,982

4% INCREASE  \$8,767,396
Compared to Jan-December 2024

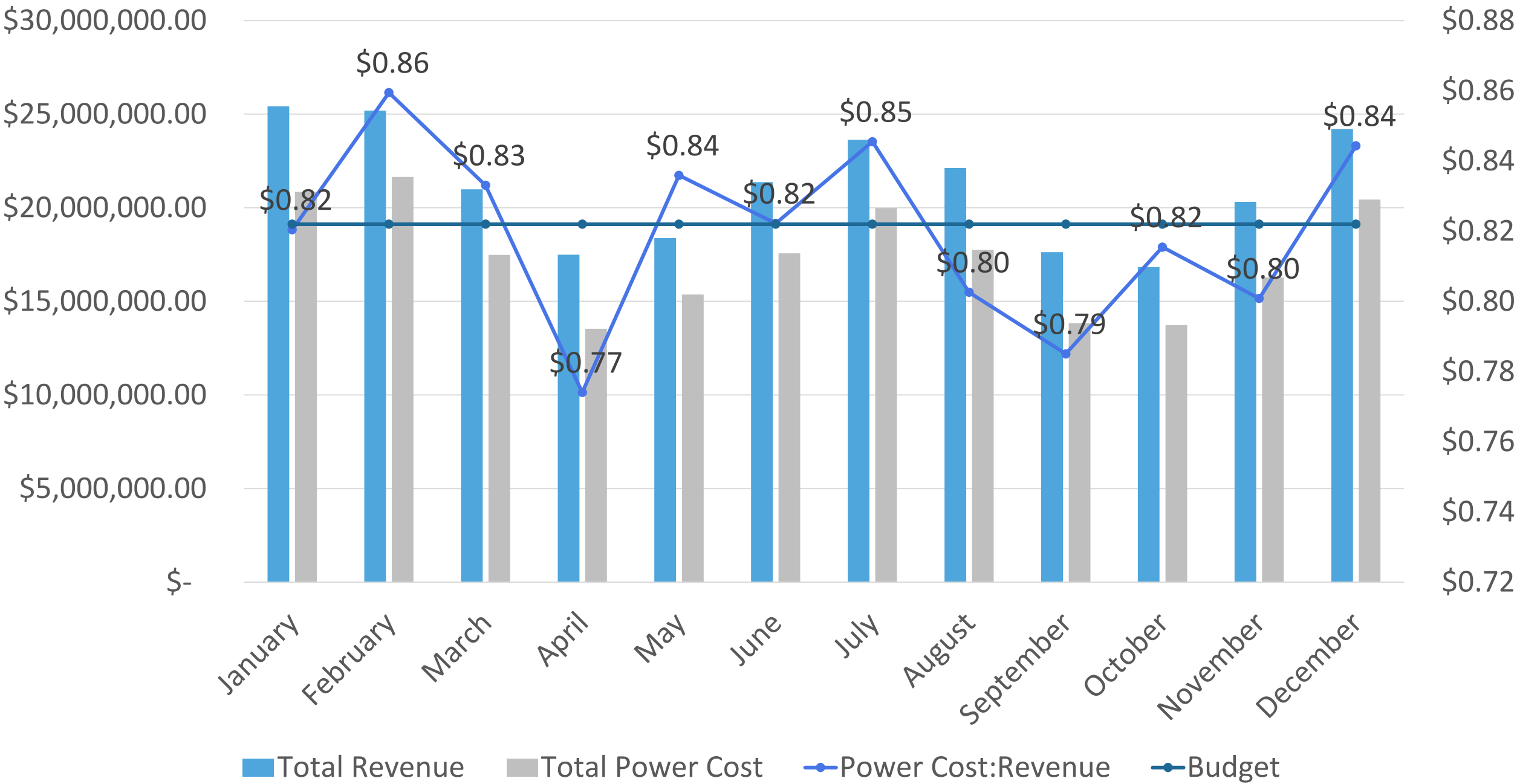
YTD Margins

\$6,079,422

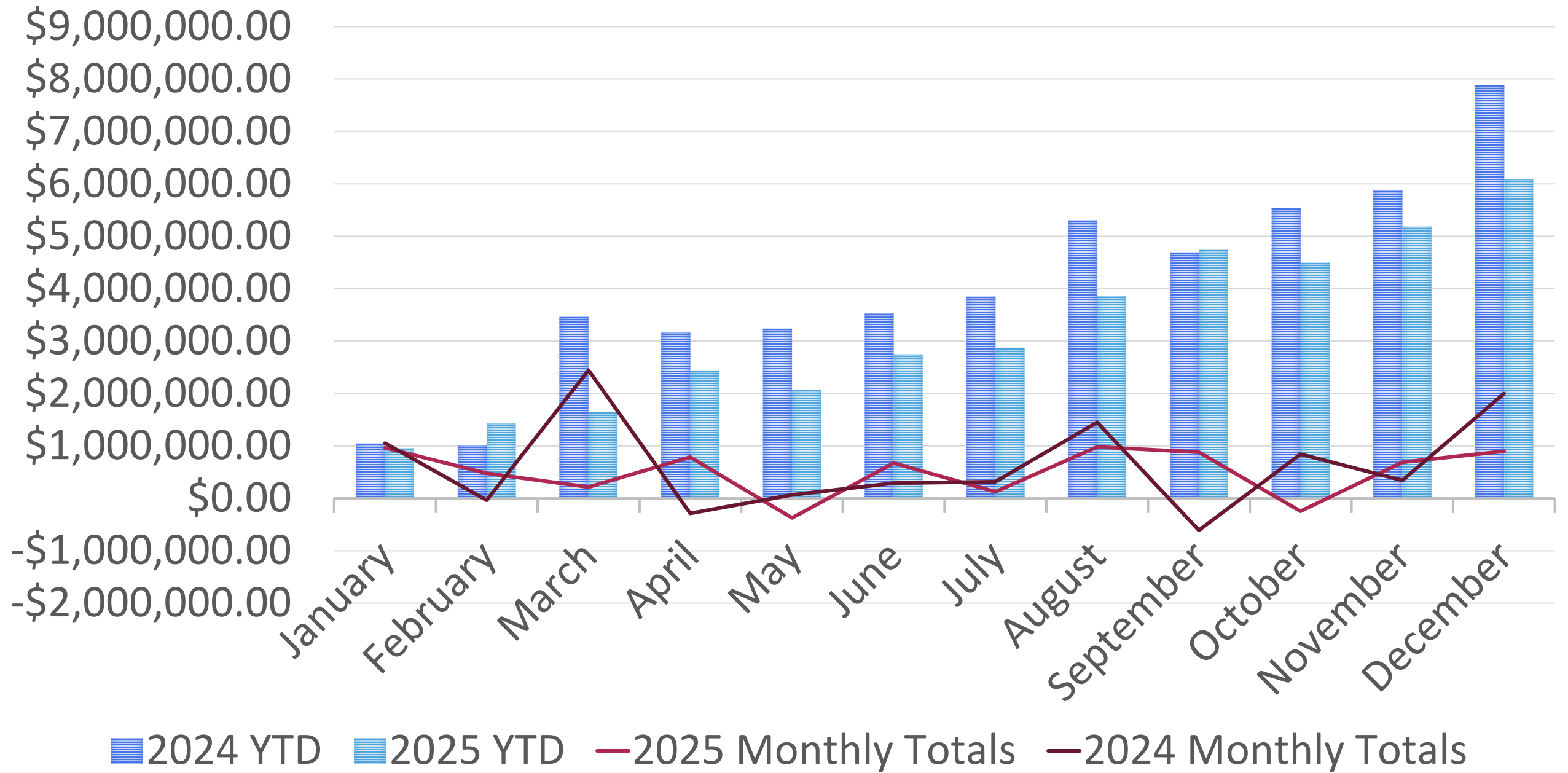
-23% DECREASE  **-\$1,802,298^{**}**
Compared to Jan-December 2024

**** Does not include 2025 patronage capital allocation from EKPC**

Power Cost: Revenue



NET MARGINS



RATIO	2025	BENCHMARK
TIER	2.69	1.25
OTIER	2.33	1.10
DISTRIBUTION EQUITY	35.36%	20%-35%
EQUITY RATIO	56.06%	>27%
CURRENT RATIO	1.49	>1.0
DAYS OF CASH ON HAND	100	100

TEMPORARY INVESTMENTS- BOARD POLICY 318

Note Number	Principal Amount	Interest Rate	Maturity Date	Term in Days	Interest Earnings
Select Note	\$5,000,000.00	4.3%	2/9/2026	270	\$159,041.10
Select Note	\$3,000,000.00	4.27%	3/2/2026	227	\$79,667.67
Select Note	\$2,000,000.00	4.20%	6/9/2026	270	\$62,136.99
TOTAL PRINCIPAL	\$10,000,000.00		TOTAL AT MATURITY		\$300,845.76
CFC COMMERCIAL PAPER		3.17%-3.47%			\$26,134.25

2026 Safety Look Ahead

- ❖ OEC hosted chainsaw training presented by KEC on 1/12-1/15. OEC crews and other KY co-op crews participated
 - ❖ All OEC employees will participate in CPR and First Aid training the week of 1/20
 - ❖ 2025 OSHA 300 is due 3/2
 - ❖ Planning underway for all-employee Safety Day on 4/2
-

600

Days without a
lost time injury!
As of January 10, 2026



2025 Safety in Review

231,290

Hours Worked

1,035,721

Miles Driven

0

Lost Time Injuries

120

Total crew visits

0

Recordable Incidents

15

Public Safety Demos



Apprentice, Micah Duvall, gains valuable experience under the supervision of John Lilly (Crew Leader), Seth Kingkade (Journeyman).



Apprentice, Sawyer Wilhoite, helps set a pole for new service alongside Simon Peters (Crew Leader), Josh Hearn (Journeyman), and Jordan Alford (Journeyman).

Chainsaw Operation and Line Clearing Workshop

<https://vimeo.com/1154315351?share=copy&fl=sv&fe=ci>

MEMBER SERVICES REPORT

1/16/26



OWEN Electric

A Touchstone Energy Cooperative 

Member Account Activity	Current Month 2025	Last Month 2025	Same Period Last Year 2024
Bank Deposits	\$13,095,535.90	\$11,199,917.44	\$12,900,414.74
Accounts Billed	68,433	68,356	67,175
Total Billing (Excluding Taxes)	\$13,036,643.13	\$11,169,673.36	\$11,631,451.24
Delinquent Notices Mailed	9,296	7,344	9,194
Total Delinquent Amount	\$1,605,099.25	\$1,047,912.69	\$1,453,065.15
Total Penalty Amount	\$79,897.21	\$50,968.48	\$72,466.73
Number of Arrangements	1,307	1,004	1,333
Total Amount of Arrangements	\$238,376.88	\$178,851.46	\$239,437.88
Return Check Amount	\$45,515.49	\$17,432.35	\$21,021.30
Number of Return Checks	159	110	93
Office Pymts (Walk-in & Drive-thru)	1,952	1,632	2,931
Cutoff Tickets	1,447	1,268	1,289
Actual Cutoffs	289	203	236
New Accounts Set Up	529	467	516
Service Orders	1,885	1,811	2,064
Calls Answered by Member Services Reps	9,571	7,949	7,758
Telelink Calls	30,499	21,401	26,534
Member Services Collection Program	\$3,539.94	\$3,570.41	\$3,579.89
Total Collections by Member Services	\$1,133,625.61		



December Power Bill Statistics

*	DECEMBER '25	NOVEMBER '25	DECEMBER '24
OWEN'S COINCIDENT PEAK (kW)	319,145	224,771	263,998
~ PERCENTAGE OF EKPC'S TOTAL LOAD	9.65%	9.70%	9.52%
ENERGY (kWh MEASURED @ SUBS)	142,223,044	111,131,373	131,425,121
AVERAGE TEMPERATURE (MEASURED @ CVG)	34.1°	44.1°	37.8°
B RATE TOTALS (kW) & PERCENTAGE OF TOTAL LOAD	29,347 9.20%	30,946 13.77%	31,153 11.80%

*does not include Nucor

WINTERCARE CONTRIBUTIONS

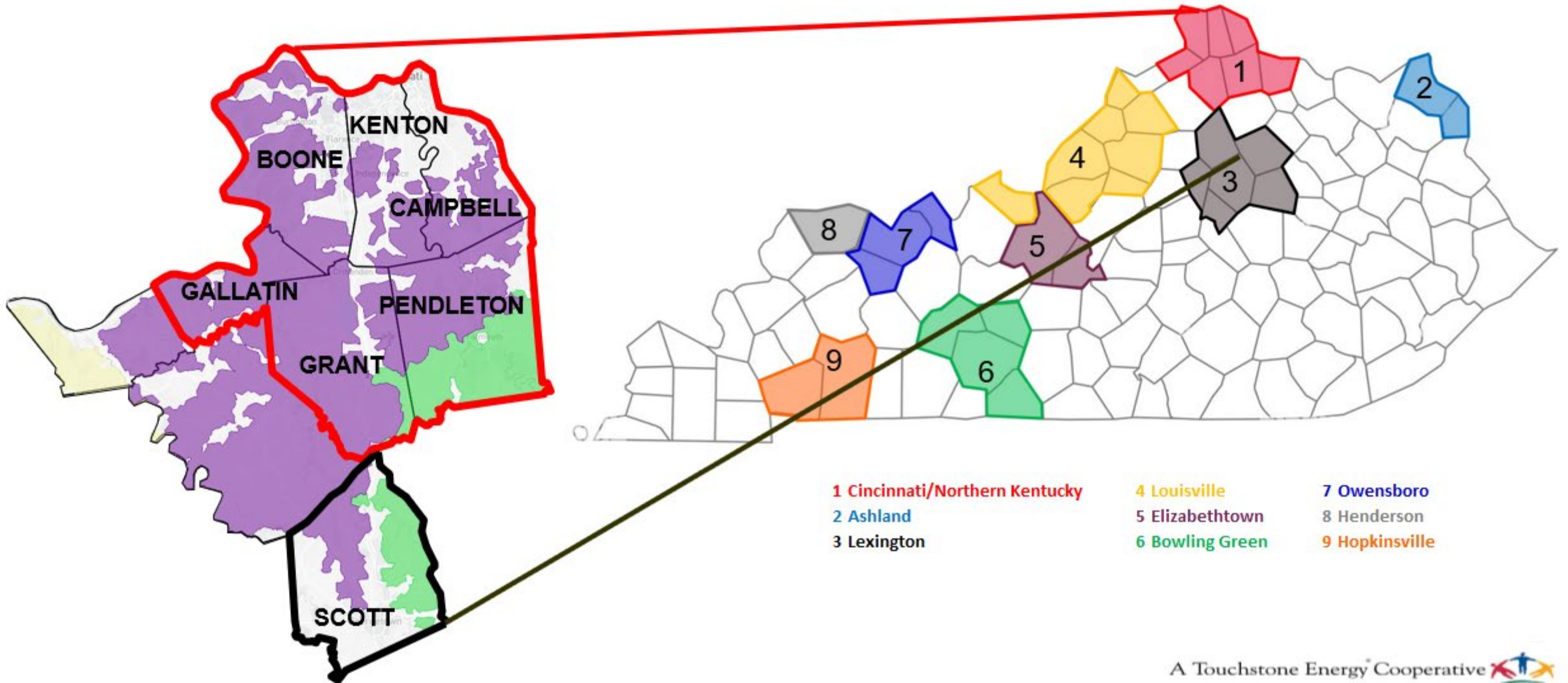
	MEMBERS	CO-OP MATCH
JANUARY	\$591.33	\$591.33
FEBRUARY	\$598.20	\$598.20
MARCH	\$653.83	\$653.83
APRIL	\$385.62	\$385.62
MAY	\$332.40	\$332.40
JUNE	\$339.31	\$339.31
JULY	\$362.56	\$362.56
AUGUST	\$501.41	\$501.41
SEPTEMBER	\$336.73	\$336.73
OCTOBER	\$545.75	\$545.75
NOVEMBER	\$410.72	\$410.72
DECEMBER	\$1,396.33	\$1,396.33
2025 TOTAL:		\$12,908.38

Average monthly contribution from Membership:

\$537.85

From *Kentucky Living*

Rural Report: Data shapes the future in co-op areas





Operations Board Report

January 2026



PSC Line Inspection

	2023	2024	2025
Miles Inspected	2,396	2,373.5	2,297
Meters Inspected	35,598	32,753	35,103
Feeders Inspected	61	69	61
Man Hours	1,422	1,518	1,511
Total Cost	\$153,113	\$165,406	\$173,030
Cost per Meter	\$4.30	\$5.05	\$4.93



PSC Line Inspection

2025 LINE INSPECTION DEFICIENCIES REPORTED

Substation	ROW	Vines (ST)	Pole Change Out	Meterbase Issue	Misc	Total
Noel (21)	39	3	13	2	27	84
Grantslick II (51)	27	0	7	4	41	79
Duro (17)	1	0	2	1	2	6
Duro II (54)	0	0	2	5	0	7
Downing (20)	2	0	1	5	5	13
Downing II (57)	0	0	0	0	0	0
Hebron (22)	0	2	3	13	6	24
Boone (01)	13	23	13	10	36	95
Turkeyfoot (10)	4	5	3	4	27	43
Keith (13)	34	57	22	4	83	200
Keith II (58)	1	0	0	0	0	1
Sterling (25)	4	46	2	0	45	97
Richwood (26)	5	5	4	2	6	22
Smoot (16)	4	0	0	6	7	17
Smoot II (53)	8	1	0	7	9	25
Gallatin (18)	21	8	1	2	20	52
Carson (11)	52	6	8	3	21	90
Griffin (09)	2	0	3	2	18	25
Total	217	156	84	70	353	880

- ROW
 - Generally Yard Trees that we can't get enough trim on
- Vines
 - Sent straight to Service Techs for treatment
- Pole Changeouts
 - Generally top rot or split outs sent to Construction
- Meterbase Issues
 - Sent to Service Techs to check and help member repair if possible
- Misc.
 - Items such as Broken Crossarm braces, Conduit separated, guying problems, Leaning poles or Stub poles, Loose hardware and Woodpecker holes

Fowler Cr. Outage (Kenton Co.)

- Dec. 19th around 9:28am
 - SCADA alarm lockouts for Circuits 1903 and 5505
- 10:21am –
 - Nate P and Chris B found large tree had fallen
 - 2 Riser poles broken
 - Stripped Crossarms off 3 other double circuit poles
 - Additional Crews and ROW needed



Fowler Cr. Outage (Kenton Co.)

- 8:02pm
 - Poles & Crossarms changed out
 - Power Restored to all members
 - Feeds returned to normal





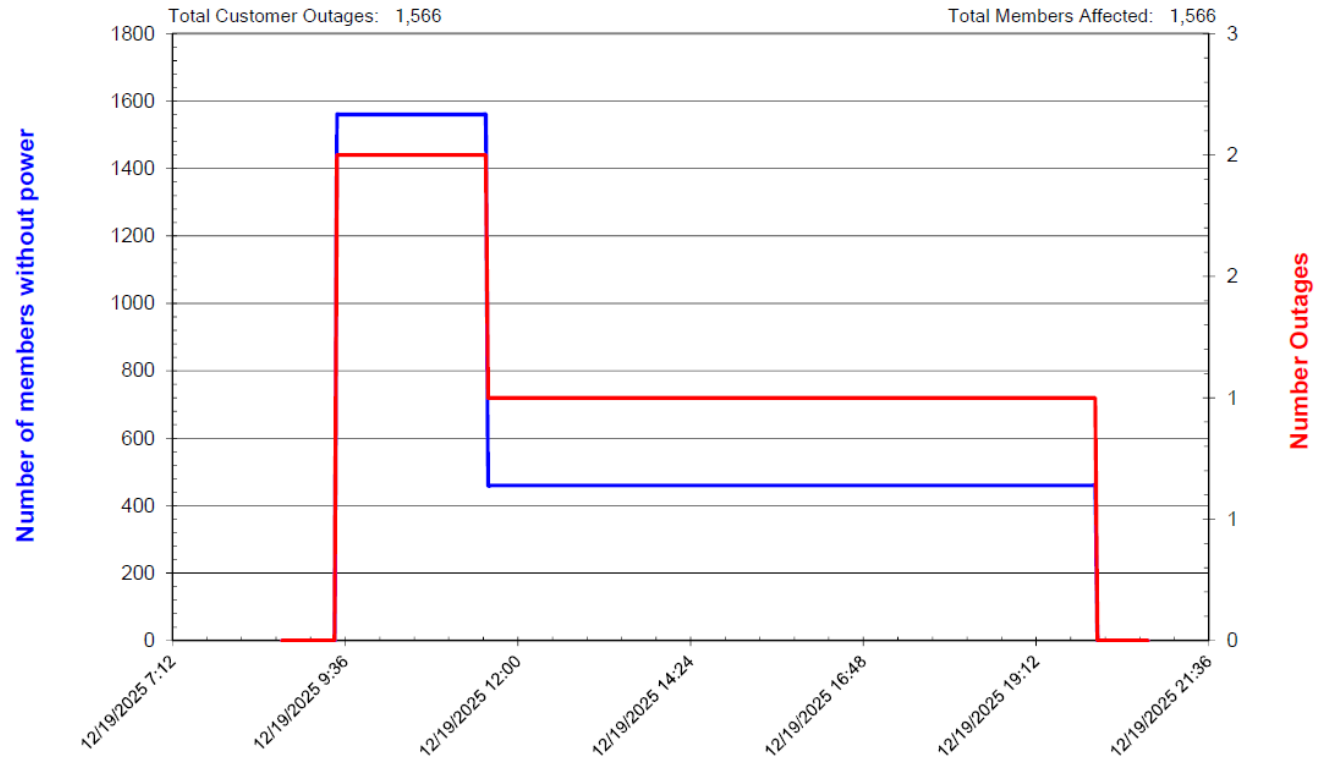
Fowler Cr. Outage (Kenton Co.)

- 2 outages with 1560 members affected
- PSC Reportable – No
 - Able to get the #'s down to less than 500 before the 4 hour mark
- Want to commend Virgil Wheatley and Drew Long for working together to get the most members back on when possible
- December wasn't likely a good month for our outage #'s but its work like this that keeps our SAIDI minutes down



Outage Profile: December 19 - 19, 2025

PSC Reportable Outage NO



Time of Peak Members Out: 12/19/2025 09:29

Peak # of Members Out: 1,560, (Binsize: 2 Minutes)

Event Duration 0 days 12 hrs 3 minutes


Date

This profile does not reflect partial Restorations.

<Minutes>/Member: 274.7

Peak # of Verified Outages: 02

Total Verified Outages 02



Information Technology

January 2026

Engineering

Andrew Long



Engineering Update Reliability Indices

2025 Reliability KPIs

	Q1	Q2	Q3	Q4	YTD
SAIDI	11.360	31.410	28.550	19.050	90.470
SAIFI	0.140	0.280	0.250	0.160	0.830
MED	0	2	1	0	3

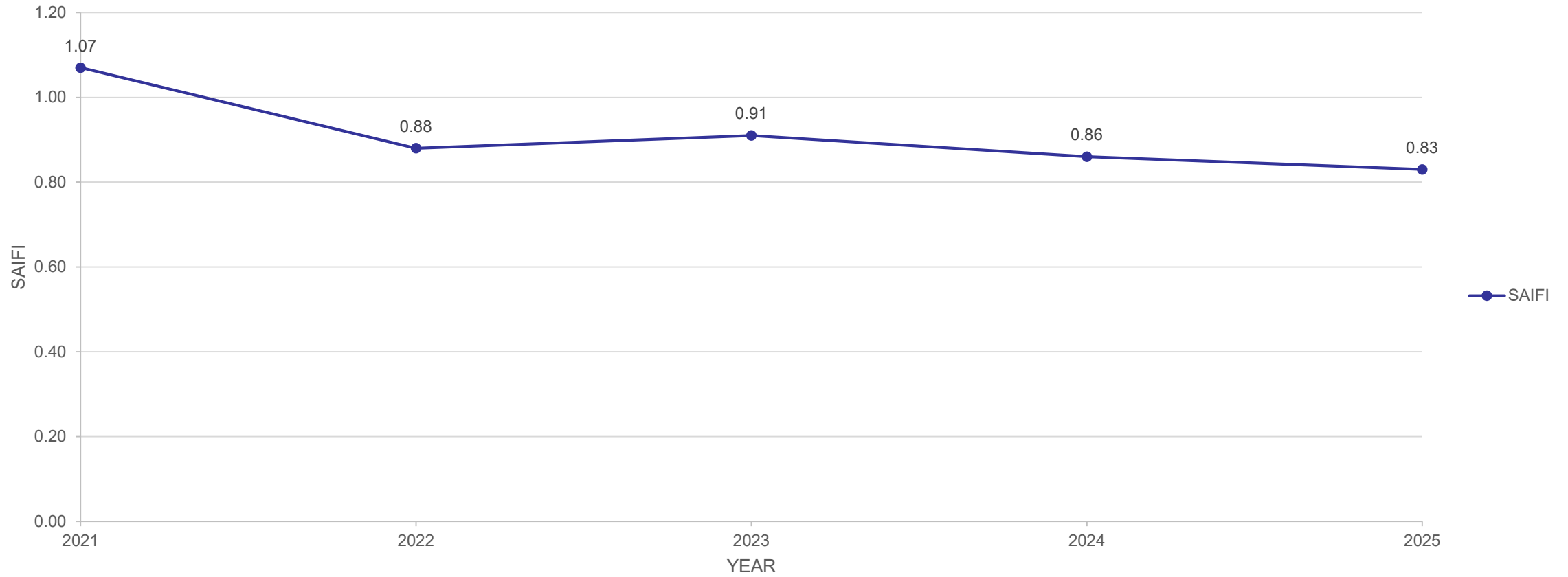
Q4 KPI's		
	SAIDI	SAIFI
THRESHOLD	<14.181	<0.165
TARGET	<12.914	<0.158
STRETCH	<11.648	<0.150

-Same number of outages as November and tied for 3rd fewest outages in a month for 2025.

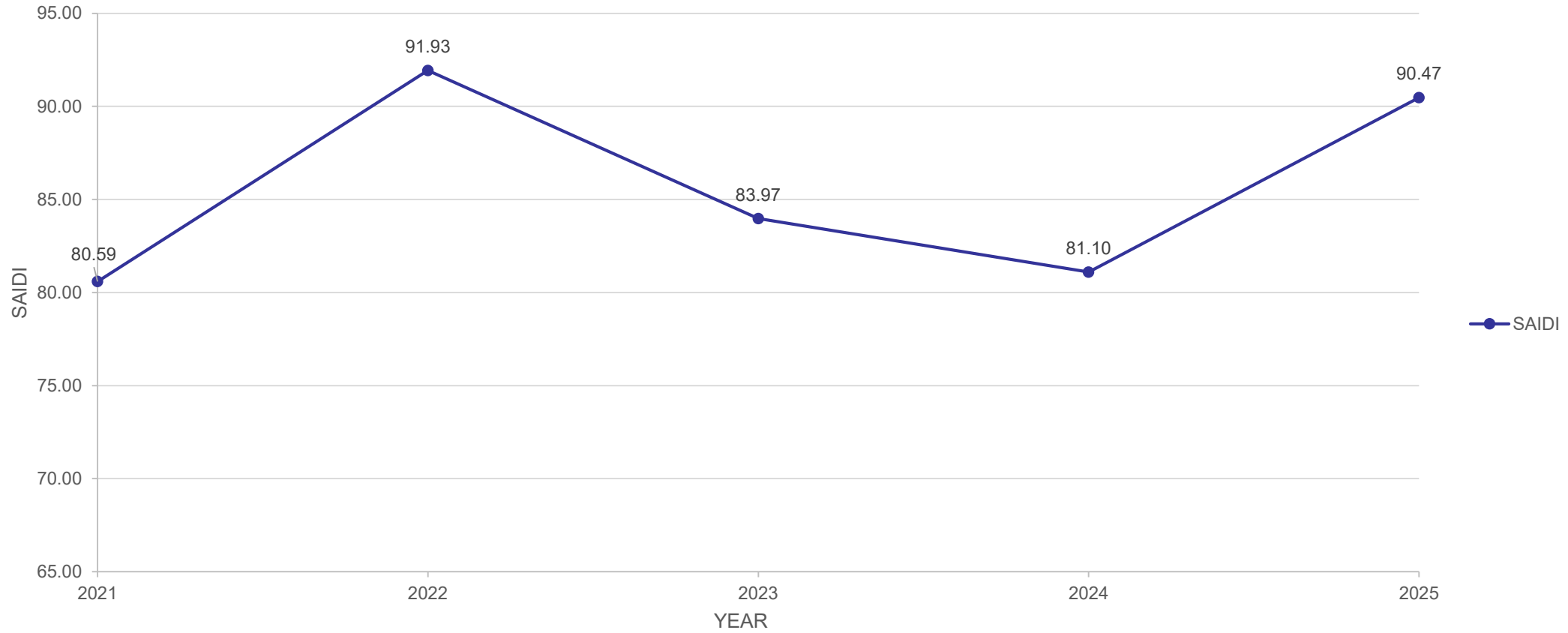
-One outage put us outside our SAIDI Target as we were well on pace before that event.

-921 members were out for 4 hours due to a car breaking a 3 phase pole in Carrol County at the edge of our system, not allowing for any significant back feeds

5 Year SAIFI



5 Year SAIDI



Month	Monthly Peak	MW Shaved	Runs	Hrs	KW Demand Savings	Kwh Sales Loss
Oct-25	1,789	7.00	1	3.3	\$ 29,709.83	\$ 1,249.20
Nov-25	2,383	7.35	6	13.9	\$ 31,182.19	\$ 4,379.77
Dec-25	3,377	10.01	5	11.1	\$ 42,498.95	\$ 5,113.29

Year	Total MW Shed	Peaks Captured	DVR Periods	DVR Hours	Demand Savings	Running Total Demand Savings
2023	44.7	10 of 12	59	150.6	\$189,657.61	\$2,126,888.46
2024	72.1	10 of 12	35	96.3	\$305,933.24	\$2,432,821.70
2025	92.8	12 of 12	66	182.6	\$394,119.96	\$2,826,941.66



EKPC Report



Report Presented By:
Alan Ahrman

Report Presented By: Rick Messingschlager

Attorney's Report Presented By: Jake Thompson

Information Agenda



2026 Board Meetings & Training

- January 25-28, 2026**-NRECA Directors Conference, Palm Springs, CA
- February 24, 2026**-KEC Legislative Reception, 6:00pm, Frankfort, KY
- February 26, 2026**-Regular Board Meeting, 9:00am, HQ-Owenton, KY
- March 6-11, 2026**-Power Xchange, Nashville, TN
- March 26, 2026**-Regular Board Meeting, 9:00am, HQ-Owenton, KY
- April 26-29, 2026**-NRECA Legislative Conference, Washington, DC
- April 30, 2026**-Regular Board Meeting, 9:00am, HQ-Owenton, KY
- May 26, 2026**-Regular Board Meeting, 9:00am, HQ-Owenton, KY
- June 12, 2026**-Annual Business Meeting, 6:00pm, Walton Service Center, Walton, KY
- June 25, 2026**-Regular Board Meeting, 9:00am, HQ-Owenton, KY
- June 26-30, 2026**-Summer School for Directors, Louisville, KY
- July 30, 2026**-Regular Board Meeting, 9:00am, HQ-Owenton, KY
- August 27, 2026**-Regular Board Meeting, 9:00am, HQ-Owenton, KY
- September 24, 2026**-Regular Board Meeting, 9:00am, HQ-Owenton, KY
- October 14-16, 2026**-NRECA Regional Meeting, Orlando, FL
- October 29, 2026**-Regular Board Meeting, 9:00am, HQ-Owenton, KY
- November 19, 2026**-Regular Board Meeting, 9:00am, HQ-Owenton, KY
- December 11-15, 2026**-Winter School for Directors, Nashville, TN
- December 17, 2026**-Regular Board Meeting, 9:00am, HQ-Owenton, KY

- Conference Reports
 - As needed
- Old Business
- New Business
- Executive Session
- Miscellaneous
- Adjourn
 - Motion _____
 - Second _____