

**OWEN ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
June 25, 2026**

PRESENT The regular meeting of the Board of Directors of Owen Electric Cooperative, Inc., was held at the Headquarters Building in Owenton, Kentucky, on June 25, 2026. All directors were present. Also present were: Mike Cobb, Hollie Breeden, Tom Nelke, Mike Stafford, Jim Petreshock, Andrew Long, Pam McAlister, Attorney Jake A. Thompson.

**CALL TO ORDER,
PLEDGE OF ALLEGIANCE
AND INVOCATION**

The meeting was called to order, and the Pledge of Allegiance and invocation were given by Bob True and Rick Messingschlager, respectively.

ADOPTION OF

AGENDA Upon a motion by Charlie Richardson, second by Hope Kinman, the Board voted unanimously to adopt the June 25, 2026, Board Meeting Agenda.

MINUTES

APPROVED Upon a motion by Rick Messingschlager, second by Eddie McCord, the May 26, 2026, Regular Board Meeting Minutes were approved.

ELECTION OF OFFICERS - 2026/2027 Term

On Motion by Rick Messingschlager, second by Charlie Richardson, the Board voted unanimously to elect the following officers for the 2026/2027 term:

Chairman of the Board	Alan Ahrman
Vice-Chairman	Eddie McCord
Secretary/Treasurer	Charlie Richardson

**SAFETY
MOMENT**

Tom Nelke gave the safety moment on being aware of downed power lines and being "safety aware" after storms.

**EMPLOYEE
RECOGNITION**

New employee Kelsey Records, Member Service Representative, was introduced to the Board.

MEMBER

CONCERNS The Board reviewed and discussed member compliments and concerns.

NEW MEMBERS**ACCEPTED/****TERMINATED**

ACCOUNTS The Directors then reviewed and accepted the listing of 502 New Members and 320 Terminated Accounts.

REVIEW OF LISTING OF**TERMINATED ACCOUNTS**

The Directors then reviewed and accepted as information a listing of the terminated accounts for the month.

REVIEW OF PRESIDENT'S, CONSULTANT'S AND DIRECTORS' EXPENSES

The Directors then reviewed and accepted as information a listing of May expenses incurred by the President, Consultant and Directors.

UNCOLLECTIBLE WRITE-OFFS AND CAPITAL CREDIT PAYMENT

The Board reviewed 66 member write-offs of \$48,440.13.

The Board reviewed payment of \$23,662.31 in Capital Credits.

Upon a motion by Jim Henning, second by Bob True, the Board voted unanimously to approve the Uncollectible Write-Offs, Capital Credit Payments and Consent Agenda Items.

**PRESIDENT/
CEO REPORT**

Mike Cobb presented the CEO Report for the month of June, 2026, in accordance with the summary attached hereto and made a part of these minutes.

Board Evaluation Discussion – Mike and Alan led the Board in a discussion of the potential need of an evaluation, as it is referenced in various Policies and best practices. The Board reviewed various evaluation tools and will consider various options over the next month.

Financial Forecast – Preliminary Results – Mike reviewed his long-term financial forecasting with the Board, as set out in Strategic Goal #1.

Butler Property Sale Status Update – Mike updated the Board on the status of the closing on the former Butler office.

Misc. Topics & Other Discussion – Mike discussed the recent storms and outage profile with the Board, including 44 broken poles and 177 spans downs.

Mike reviewed recent economic developments in Owen's service territory and their potential electric needs.

CORPORATE SERVICES AND ACCOUNTING

Hollie Breeden presented the preliminary Corporate Services and Accounting report in accordance with the summary attached hereto and made part of these minutes. Hollie reported \$2,448,436.76 net margins through May 2026. Hollie reported the Coop had gone 766 days as of June 25th without a lost time injury. Hollie reported the cost of power in May 2026 was \$.826 cents of every dollar of revenue. She also reported TIER levels of 2.69 and OTIER of 2.39 for 2026. Hollie reported the Coop currently has 120 full-time employees.

POLICIES 400 SERIES

Mike Cobb reviewed the proposed changes to the 400 series policies. Upon motion by Charlie Richardson, second by Rick Messingschlager, the Board voted to unanimously approve the 400 Series Policies as revised and recommended by management.

MEMBER SERVICES

Mike Stafford presented the Member Services report for the month in accordance with the summary attached hereto and made part of these minutes. Mike reported accounts billed for the month of May 2026 of 68,994 compared to 67,995 for the same period last year. Mike reviewed the results and attendance of the member appreciation days and annual meeting and trends regarding same. Mike also discussed options for future annual meetings.

OPERATIONS

Tom Nelke presented the Operations report including a ROW update for the month in accordance with the summary attached hereto and made part of these minutes. Tom updated the Board on the status of bidding the next ROW contract.

TECHNOLOGY

Jim Petreshock presented the Technology report for the month in accordance with the summary attached hereto and made part of these minutes.

ENGINEERING

Andrew Long presented the Engineering report for the month in accordance with the summary attached hereto and made part of these minutes.

COMMITTEE ROTATIONS

2026/2027 Upon Motion by Rick Messingschlager, second by Bob True, the Board voted unanimously to approve 2026-2027 Committee Rotations.

EKPC REPORT

Alan Ahrman, gave the May 2026 EKPC Board meeting report in accordance with the summary and minutes of said meeting prepared by EKPC staff. The actual summary and minutes cannot be attached to these minutes because of the terms of a Confidentiality and Non-Disclosure Agreement EKPC has required the coop's director representative and CEO to sign before being allowed to attend said meetings.

KEC REPORT

Rick Messingschlager presented the May 2026, Kentucky Electric Cooperative's Board Meeting report in accordance with the minutes and summary of said meeting prepared by KEC staff. The actual minutes and summary of the meeting cannot be attached to these minutes at the request of KEC.

ATTY. REP. Jake A. Thompson reported there was no new litigation for the month.

TRAINING/MEETINGS

Summer School for Directors – June 26-30, 2026

OEC Regular Board Meeting – July 30, 2026

KEC Annual Meeting-August 10-11, 2026

OEC Regular Board Meeting – August 27, 2026

OEC Regular Board Meeting – September 24, 2026

NRECA Regional Meeting - October 14-16, 2026

OEC Regular Board Meeting – October 29, 2026

OEC Regular Board Meeting – November 19, 2026

Winter School for Directors – December 11-15, 2026

OEC Regular Board Meeting – December 17, 2026

Directors Conference – January 17-20, 2027

Power Xchange – February 12-17, 2027

Legislative Conference – April 10-14, 2027

**CONFERENCE
REPORTS** None.

OLD BUSINESS
None.

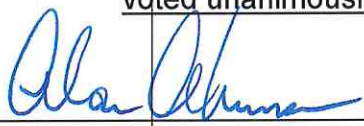
NEW BUSINESS
None.

EXECUTIVE SESSION

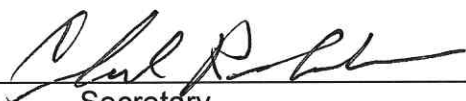
Upon a motion by Charlie Richardson, second by Hope Kinman, the Board
voted unanimously to go into Executive Session at 11:00 a.m.

Upon a motion to exit Executive Session by Charlie Richardson, second by
Hope Kinman, the Board voted unanimously to exit Executive Session at 11:35
a.m.

ADJOURN Upon a motion by Hope Kinman, second by Charlie Richardson, the Board
voted unanimously to adjourn the meeting.



Chairman



Secretary



Regular Board Meeting

June 25, 2026

OWEN Electric

A Touchstone Energy Cooperative 



Agenda

- Directors Present/Absent
- Call to Order/Pledge of Allegiance/Invocation

Agenda & Minutes

- Adoption of Agenda (Tab 3)
- Approval of Minutes of
Previous Meeting (Tab 4)

Election of Board Officers

- Per Owen Electric Cooperative, Bylaws, Article VI, Section 2

Safety Moment

Brian Jones



A Touchstone Energy Cooperative 

New Employee Introduction



Kelsey Records, Member Service Representative

Review/Discuss Member Compliments and/or Concerns

Review Agenda

- Review New Members: 502
(Listing on Board Table & in Board Paq)
- Review Listing of Terminated Accounts:
320 Members at \$33,595.41
(Listing on Board Table & in Board Paq)

Review Agenda

Review of President's, Directors' and Consultant Expenses

Consent Agenda Items

- Approve Uncollectible Member Write-offs:

66 Members at \$48,440.13

(Listing on Board Table and in Board Paq)

- Approve Payment of Capital Credits: \$23,622.31

(Tab 11)

- Approval of Consent Agenda Items

– Motion _____

– Second _____



President/CEO Report

June 25, 2026

Board Meeting

President's Report Topics

- Member Appreciation and Annual Meeting Recap
- Board Evaluation Discussion
- Financial Forecast - Preliminary Results
- Butler Property Sale Status Update
- Misc. Topics & Other Discussion



OWEN ELECTRIC'S MEMBER APPRECIATION DAYS & ANNUAL MEETING

FRIDAY, JUNE 12

Owen Electric's Arthur Service Center
13179 Walton Verona Road
Walton, KY 41094

Registration opens: 4 p.m.
Business meeting: 6 p.m.

Three \$500 energy gift certificates* and a \$2,000 scholarship drawn at the annual meeting; must be present to win. Other prize drawings and \$1,000 scholarships will be drawn the week following; need not be present to win.

**Energy gift certificate value to be credited to winning member's account. Balance is not transferrable or redeemable for cash. Member forfeits any unused credit balance when account is closed.*

2026 MEMBER APPRECIATION DAY SCHEDULE

Registration will be available 8 a.m.–4:30 p.m. at each location only on the respective date shown below. Find us in the parking lot of the following locations:

Monday, June 1 - Owen County
Owen Electric Headquarters
8205 Hwy. 127 N
Sparta, KY 41086

Tuesday, June 2 - Grant County
Primal Market (near Owen Electric's Dry Ridge branch office)
66 South Main St.
Dry Ridge, KY 41035

Wednesday, June 3 - Pendleton County
Sharp Middle School
35 Wright Road
Butler, KY 41006

Thursday, June 4 - Gallatin County
Kentucky Speedway Gift Shop
1 Speedway Drive
Sparta, KY 41086

Friday, June 5 - Campbell County
Main Street Church
11093 Alexandria Pike
Alexandria, KY 41001

Monday, June 8 - Boone County
Florence Government Center (near the Florence Aquatic Center)
8100 Ewing Blvd
Florence, KY 41042
AND
Longbranch Elementary School
2805 Longbranch Rd
Union, KY 41091

Tuesday, June 9 - Kenton County
Nicholson Christian Church
1970 Walton Nicholson Road
Independence, KY 41051

Wednesday, June 10 - Carroll County
General Butler State Resort Park (near the park entrance across from the JCTC campus)
1608 KY Hwy. 227
Carrollton, KY 41008

Thursday, June 11 - Scott County
Scott County Preschool
1306 Long Lick Pike
Georgetown, KY 40324





Corporate Services

MAY 2026

Human Resources

❖ Proposed Policy Updates (400 series)

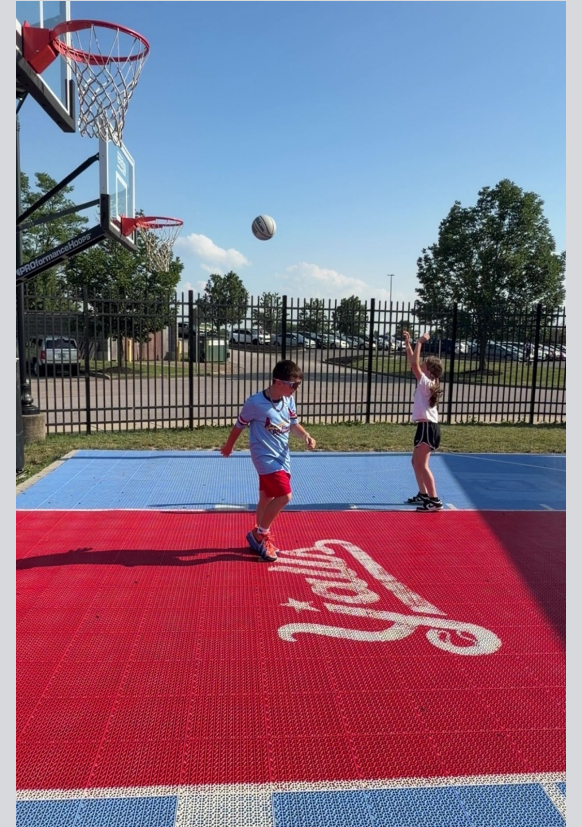
120
Total Employees

Florence Y'all's Game



Florence Y'all's Game





Florence Y'all's Game

Safety

- ❖ Make up day for those that did not complete their field training; pole top rescue, bucket escape and bucket rescue
- ❖ Cody hosted the KRUS meeting
- ❖ Lockout Tagout training was completed (LOTO)

13

Community Safety
Demos YTD

766

Days without
Lost Time Injury

58

Crew Visits YTD

Accounting

June 2026

Statement of Operations



LINE NO		----- LAST YEAR -----	YEAR TO DATE THIS YEAR	----- BUDGET -----	THIS MONTH	% FROM BUDGET	% CHANGE FROM LAST YEAR
		A	B	C	D		
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	107,466,219.67	126,081,901.02	113,870,278.44	20,927,713.49	10.7	17.3
2.0	POWER PRODUCTION EXPENSE.....	4,406.99-	.00	.00	.00	.0	100.0
3.0	COST OF PURCHASED POWER.....	88,885,625.00-	106,808,981.00-	95,784,283.39-	17,293,459.00-	11.5	20.2
4.0	TRANSMISSION EXPENSE.....	.00	.00	.00	.00	.0	.0
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0	.0
6.0	DISTRIBUTION EXPENSE-OPERATION.....	2,553,132.29-	2,725,691.02-	2,470,759.65-	569,439.24-	10.3	6.8
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	2,985,440.69-	3,273,864.03-	3,547,876.80-	690,606.52-	7.7-	9.7
8.0	CONSUMER ACCOUNTS EXPENSE.....	1,688,592.65-	1,714,285.40-	1,726,404.45-	323,522.00-	.7-	1.5
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE.	344,481.04-	324,728.14-	327,708.52-	54,693.39-	.9-	5.7-
10.0	SALES EXPENSE.....	.00	.00	.00	.00	.0	.0
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	2,426,628.73-	2,435,177.12-	2,700,902.81-	430,546.32-	9.8-	.4
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	98,888,307.39-	117,282,726.71-	106,557,935.62-	19,362,266.47-	10.1	18.6
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	5,395,219.58-	5,233,739.91-	5,464,963.35-	1,051,877.79-	4.2-	3.0-
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	.00	.00	.00	.00	.0	.0
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
16.0	INTEREST ON LONG TERM DEBT.....	1,509,352.92-	1,446,790.27-	1,432,747.02-	293,464.82-	1.0	4.1-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0	.0
18.0	INTEREST EXPENSE - OTHER.....	35,967.27-	42,531.78-	47,628.85-	12,011.80-	10.7-	18.3
19.0	OTHER DEDUCTIONS.....	19,750.71-	63,495.61-	20,833.30-	6,029.22-	204.8	221.5
20.0	TOTAL COST OF ELECTRIC SERVICE.....	105,848,597.87-	124,069,284.28-	113,524,108.14-	20,725,650.10-	9.3	17.2
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	1,617,621.80	2,012,616.74	346,170.30	202,063.39	481.4	24.4
22.0	NON OPERATING MARGINS - INTEREST.....	395,989.87	288,313.51	356,916.65	51,763.67	19.2-	27.2-
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0	.0
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0	.0
25.0	NON OPERATING MARGINS - OTHER.....	752.85-	41,697.13	.00	10,735.01	100.0	5638.6-
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	11,393.01-	.00	.00	.00	.0	100.0
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	71,995.65	105,809.38	70,000.00	.00	51.2	47.0
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0	.0
29.0	PATRONAGE CAPITAL OR MARGINS.....	2,073,461.46	2,448,436.76	773,086.95	264,562.07	216.7	18.1

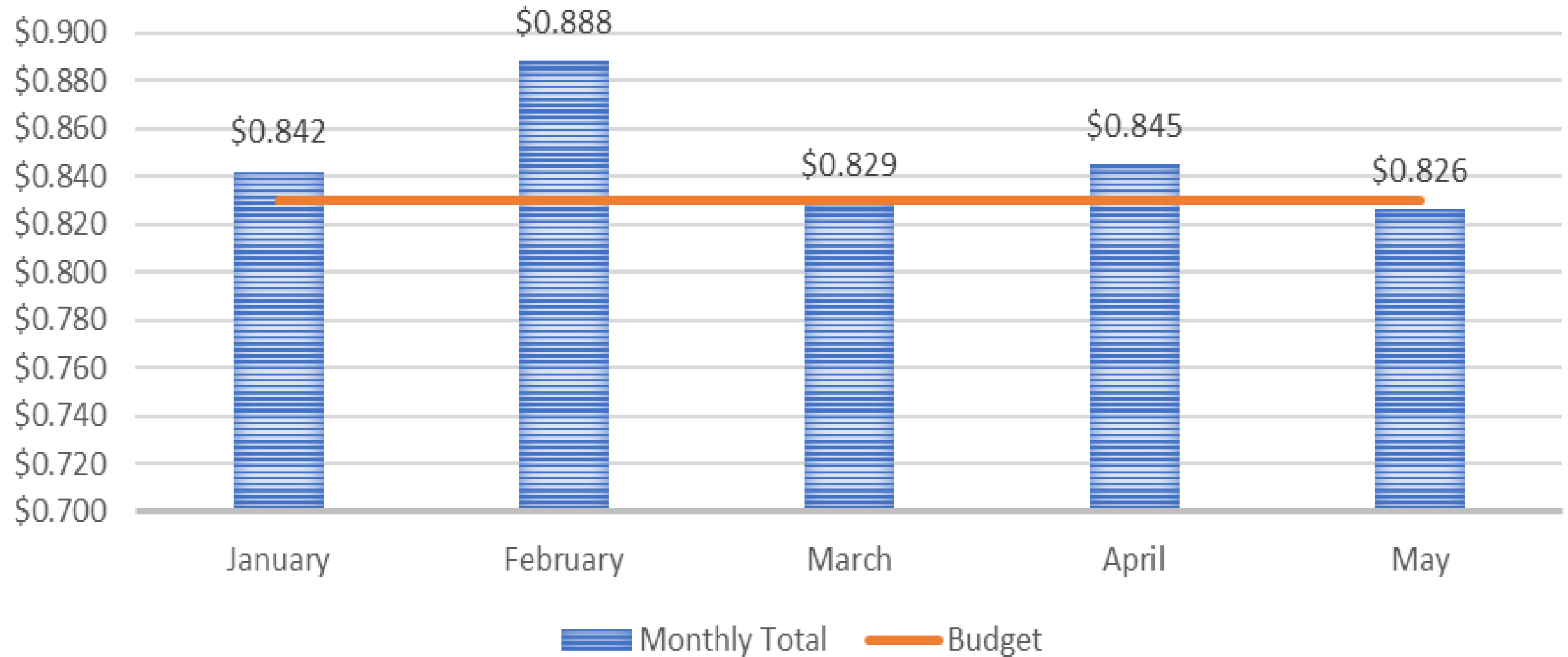
June 2026 Balance Sheet



OWEN Electric

LINE NO	ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS		
1.0	TOTAL UTILITY PLANT IN SERVICE	379,423,976.00	30.0	MEMBERSHIPS	1,380,735.00-
2.0	CONSTRUCTION WORK IN PROGRESS	1,882,906.43	31.0	PATRONAGE CAPITAL	173,422,832.98-
3.0	TOTAL UTILITY PLANT	381,306,882.43	32.0	OPERATING MARGINS - PRIOR YEAR	.00
4.0	ACCUM PROV FOR DEP & AMORT	204,771,243.47-	33.0	OPERATING MARGINS-CURRENT YEAR	.00
5.0	NET UTILITY PLANT	176,535,638.96	34.0	NON-OPERATING MARGINS	2,118,426.12-
6.0	NON-UTILITY PROPERTY (NET)	.00	35.0	OTHER MARGINS & EQUITIES	10,351,986.55-
7.0	INVEST IN SUBSIDIARY COMPANIES	.00	36.0	TOTAL MARGINS & EQUITIES	187,273,980.65-
8.0	INV IN ASSOC ORG - PAT CAPITAL	108,510,371.52	37.0	LONG TERM DEBT - RUS (NET)	75,250,173.59-
9.0	INV IN ASSOC ORG OTHR GEN FND	.00		(PAYMENTS-UNAPPLIED	.00)
10.0	INV IN ASSOC ORG - NON GEN FND	1,153,021.00	38.0	LNG-TERM DEBT-FFB-RUS GUAR	.00
11.0	INV IN ECON DEVEL PROJECTS	.00	39.0	LONG-TERM DEBT OTHER-RUS GUAR	.00
12.0	OTHER INVESTMENTS	14,759.07	40.0	LONG TERM DEBT - OTHER (NET)	22,428,461.99-
13.0	SPECIAL FUNDS	.00	41.0	LNG-TERM DEBT-RUS-ECON DEV NET	.00
14.0	TOT OTHER PROP & INVESTMENTS	109,678,151.59	42.0	PAYMENTS - UNAPPLIED	.00
15.0	CASH - GENERAL FUNDS	2,140,857.38	43.0	TOTAL LONG TERM DEBT	97,678,635.58-
16.0	CASH - CONSTRUCTION FUND TRUST	.00	44.0	OBLIGATION UNDER CAPITAL LEASE	.00
17.0	SPECIAL DEPOSITS	1,450.00	45.0	ACCUM OPERATING PROVISIONS	11,946,951.48-
18.0	TEMPORARY INVESTMENTS	10,139,975.27	46.0	TOTAL OTHER NONCURR LIABILITY	11,946,951.48-
19.0	NOTES RECEIVABLE (NET)	.00	47.0	NOTES PAYABLE	2,646,477.26-
20.0	ACCTS RECV - SALES ENERGY (NET)	21,465,208.77	48.0	ACCOUNTS PAYABLE	18,356,339.95-
21.0	ACCTS RECV - OTHER (NET)	410,583.32	49.0	CONSUMER DEPOSITS	2,089,878.91-
22.0	RENEWABLE ENERGY CREDITS	.00	50.0	CURR MATURITIES LONG-TERM DEBT	.00
23.0	MATERIAL & SUPPLIES-ELEC & OTH	2,817,036.44	51.0	CURR MATURIT LT DEBT ECON DEV	.00
24.0	PREPAYMENTS	428,379.97	52.0	CURR MATURITIES CAPITAL LEASES	.00
25.0	OTHER CURRENT & ACCR ASSETS	702,635.10	53.0	OTHER CURRENT & ACCRUED LIAB	5,099,775.34-
26.0	TOTAL CURRENT & ACCR ASSETS	38,106,126.25	54.0	TOTAL CURRENT & ACCRUED LIAB	28,192,471.46-
27.0	REGULATORY ASSETS	1,875,341.15	55.0	REGULATORY LIABILITIES	.00
28.0	OTHER DEFERRED DEBITS	300,745.75	56.0	OTHER DEFERRED CREDITS	1,403,964.53-
29.0	TOTAL ASSETS & OTHER DEBITS	326,496,003.70	57.0	TOTAL LIABILITIES & OTH CREDIT	326,496,003.70-

POWER COST TO REVENUE



RATIO	2026	BENCHMARK
TIER	2.69	1.25
OTIER	2.39	1.10
DISTRIBUTION EQUITY	36.13%	20%-40%
EQUITY RATIO	57.36%	>27%
CURRENT RATIO	1.35	>1.0
DAYS OF CASH ON HAND	163	100

TEMPORARY INVESTMENTS- BOARD POLICY 318					
Note Number	Principal Amount	Interest Rate	Maturity Date	Term in Days	Interest Earnings
Select Note	\$2,000,000.00	4.20%	6/9/2026	270	\$62,136.99
Select Note	\$5,000,000.00	3.58%	11/6/2026	270	\$132,410.96
Select Note	\$3,000,000.00	3.51%	8/7/2026	158	\$45,581.92
TOTAL PRINCIPAL	\$10,000,000.00		TOTAL AT MATURITY		\$240,129.87
CFC COMMERCIAL PAPER		3.19%			\$14,280.71



OWEN *Electric*

A Touchstone Energy[®] Cooperative 

MEMBER SERVICES REPORT - 6/25/26



Member Account Activity	Current Month 2026	Last Month 2026	Same Period Last Year 2025
Bank Deposits	\$14,464,209.69	\$14,001,356.22	\$12,953,806.09
Accounts Billed	68,994	68,827	67,995
Total Billing (Excluding Taxes)	\$13,179,697.93	\$13,130,055.13	\$11,455,994.44
Delinquent Notices Mailed	8,454	7,949	8,401
Total Delinquent Amount	\$1,494,699.44	\$1,661,407.19	\$1,452,903.17
Total Penalty Amount	\$74,465.37	\$75,255.78	\$71,318.23
Number of Arrangements	1,128	1,199	1,248
Total Amount of Arrangements	\$234,742.10	\$277,924.23	\$252,894.45
Return Check Amount	\$16,608.93	\$32,280.51	\$22,130.32
Number of Return Checks	91	141	113
Office Pymts (Walk-in & Drive-thru)	1,436	1,413	2,954
Cutoff Tickets	1,182	1,506	1,334
Actual Cutoffs	675	869	378
Account total disconnect by AMI	675	869	378
New Accounts Set Up	712	693	610
Service Orders	2,767	3,160	2,459
Calls Answered by Member Services Reps	7,176	9,118	8,435
Telelink Calls	25,241	28,150	26,402
Member Services Collection Program	\$3,196.29	\$6,017.02	\$5,842.85
Total Collections by Member Services	\$1,154,981.88		



May Power Bill Statistics

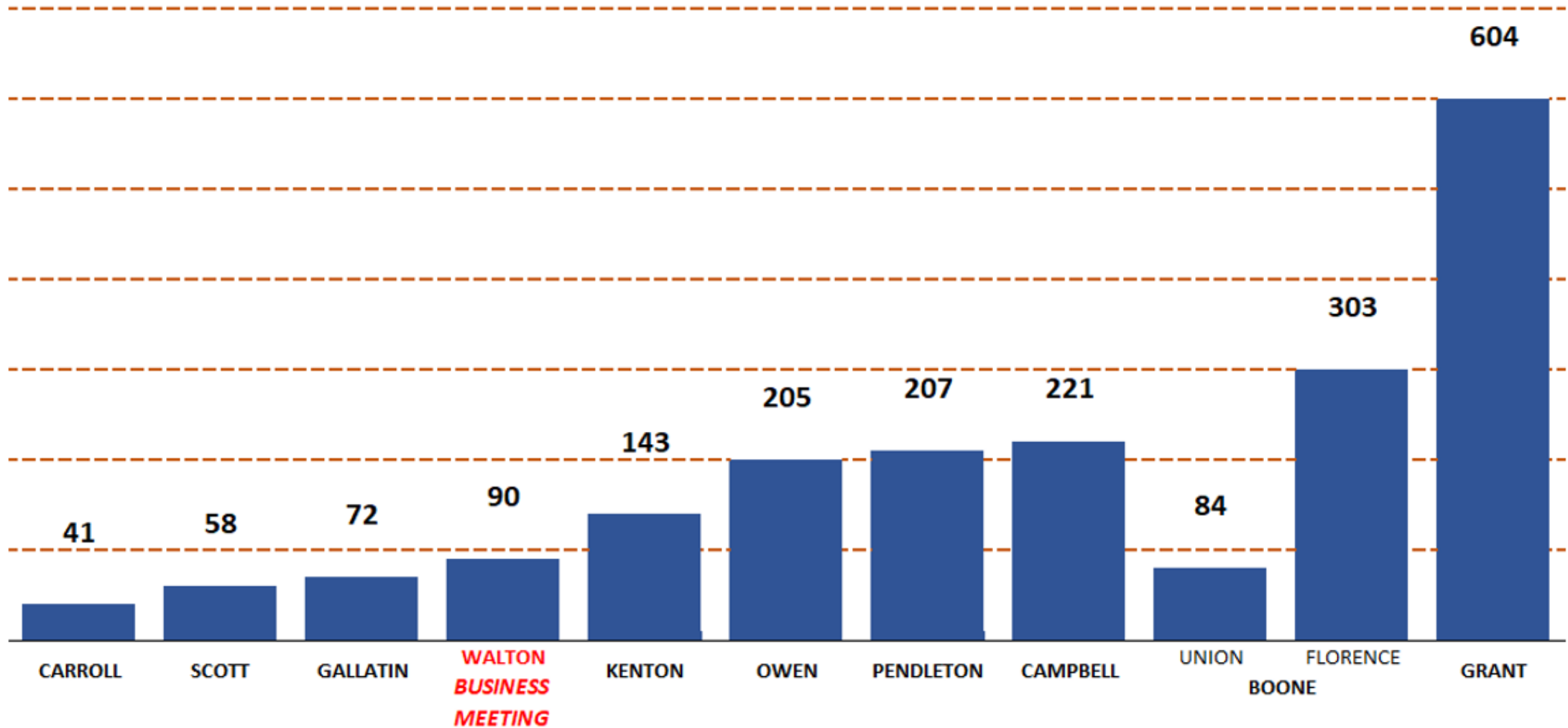
*	MAY '26	APRIL '26	MAY '25
OWEN'S COINCIDENT PEAK (kW)	218,052	198,755	216,390
~ PERCENTAGE OF EKPC'S TOTAL LOAD	11.58%	12.65%	12.14%
ENERGY (kWh MEASURED @ SUBS)	104,113,103	98,208,519	98,786,808
AVERAGE TEMPERATURE (CVG)	62.0⁰	60.6⁰	61.4⁰
DEGREE DAYS	206	214	152
B RATE TOTALS (kW) & PERCENTAGE OF TOTAL LOAD	34,007 15.60%	30,889 15.54%	33,251 15.37%

***does not include Nucor**

OWEN ELECTRIC'S MEMBER APPRECIATION DAYS



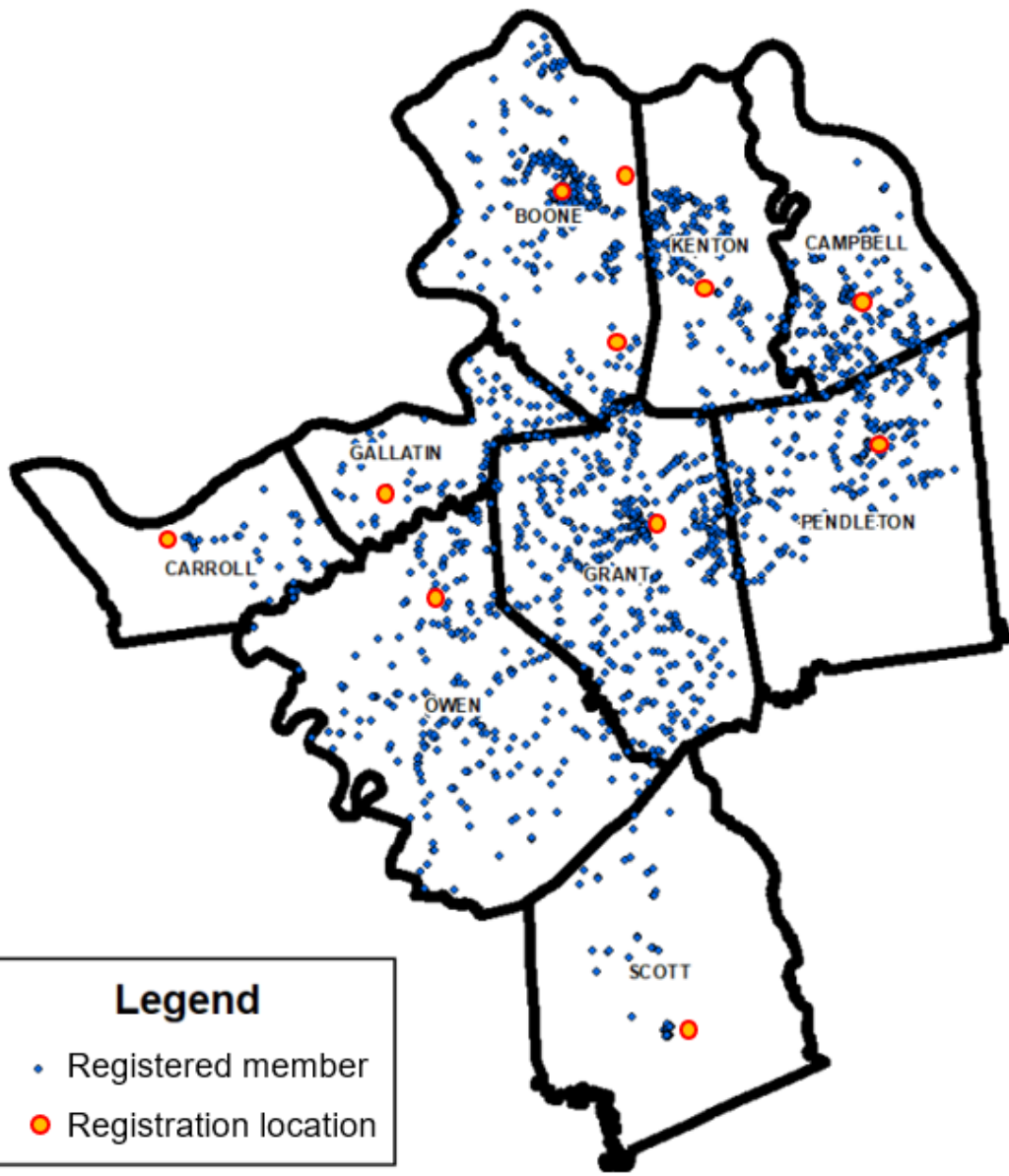
2026 Member Appreciation Days and Annual Meeting



REGISTRATION BY BOARD DISTRICT

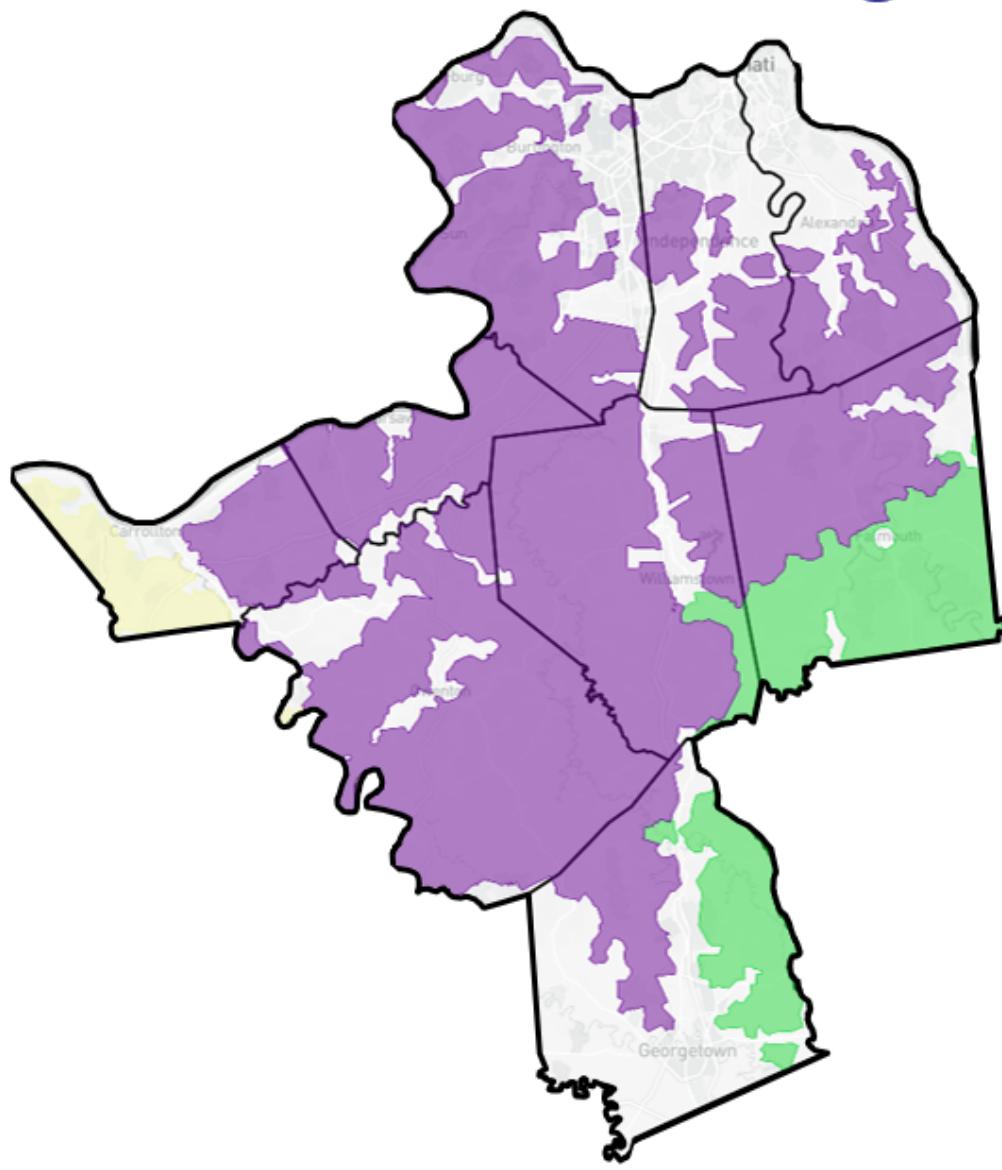
DISTRICT 1	OWEN COUNTY	245	12%
DISTRICT 2	CARROLL & GALLATIN COUNTIES	129	6%
DISTRICT 3	GRANT & SCOTT COUNTIES	602	30%
DISTRICT 4	CAMPBELL & PENDLETON COUNTIES	493	24%
DISTRICT 5	SOUTHERN BOONE COUNTY	213	11%
DISTRICT 6	KENTON COUNTY	215	11%
DISTRICT 7	NORTHERN BOONE COUNTY	129	6%

2026 Member Appreciation Days and Annual Meeting

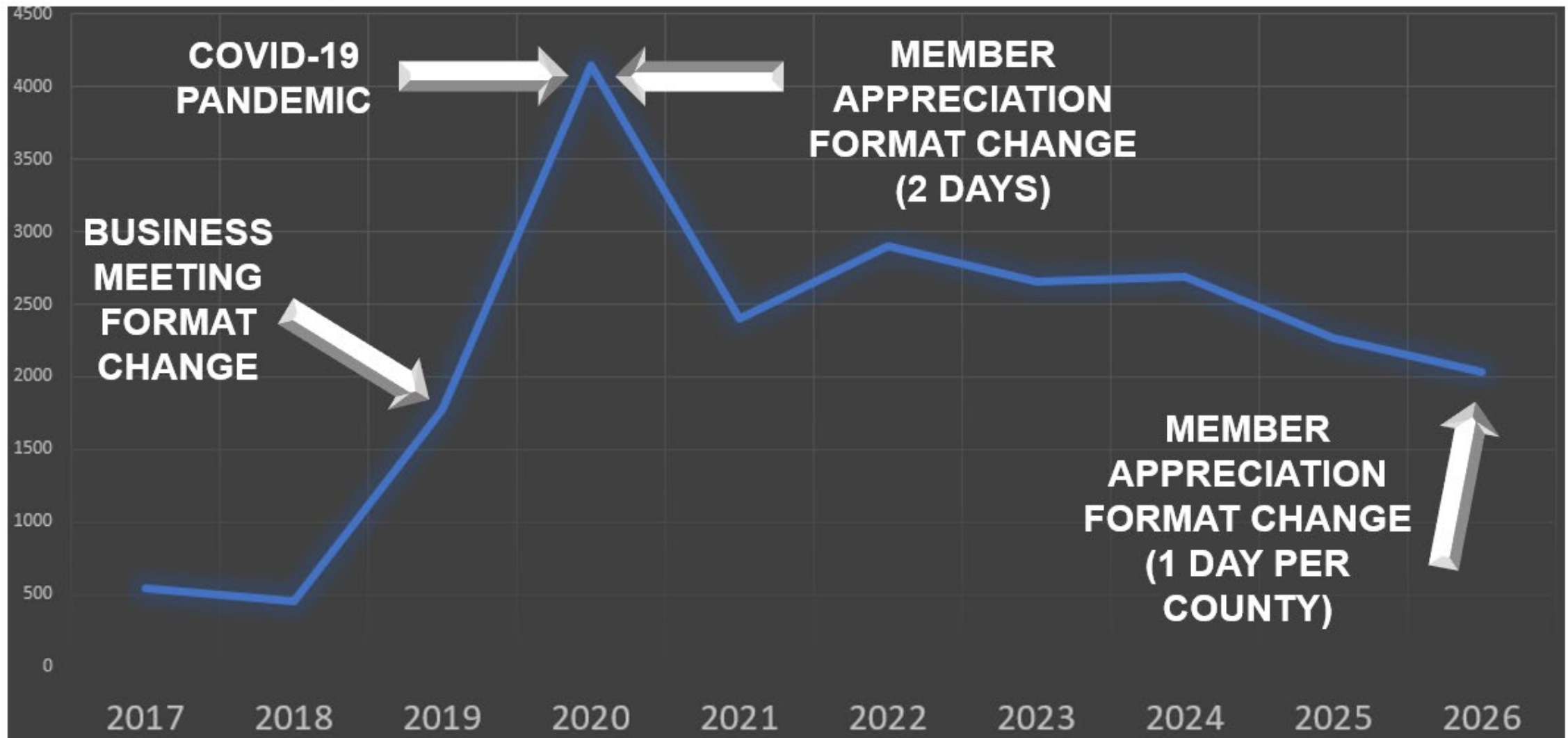


Legend

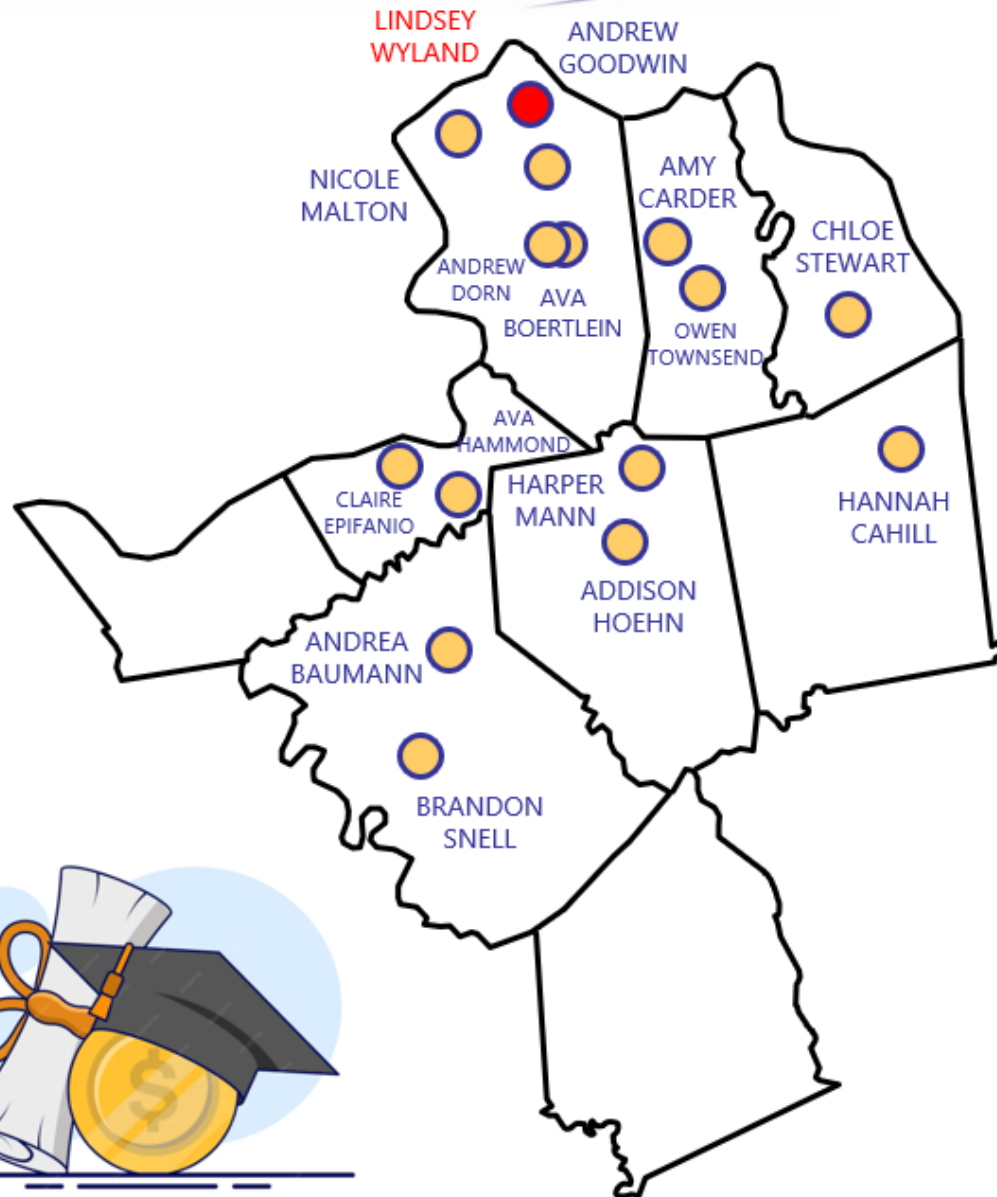
- Registered member
- Registration location



10 Year Participation Trend



Scholarship & Grand Prize Winners



WILLIAM OHMER, OWENTON
STEPHANY ROMITO, INDEPENDENCE
CAROLE BOWEN, DEMOSSVILLE

OTHER PRIZES TO BE DRAWN:

- SMART TV
- YETI COOLER
- BLACKSTONE GRIDDLE
- KITCHENMAID MIXER
- ELECTRIC STRING TRIMMER/BLOWER COMBO
- KEURIG COFFEE MAKER
- KENTUCKY STATE PARKS GIFT CARDS

Operations Report

June 2026

ROW Update

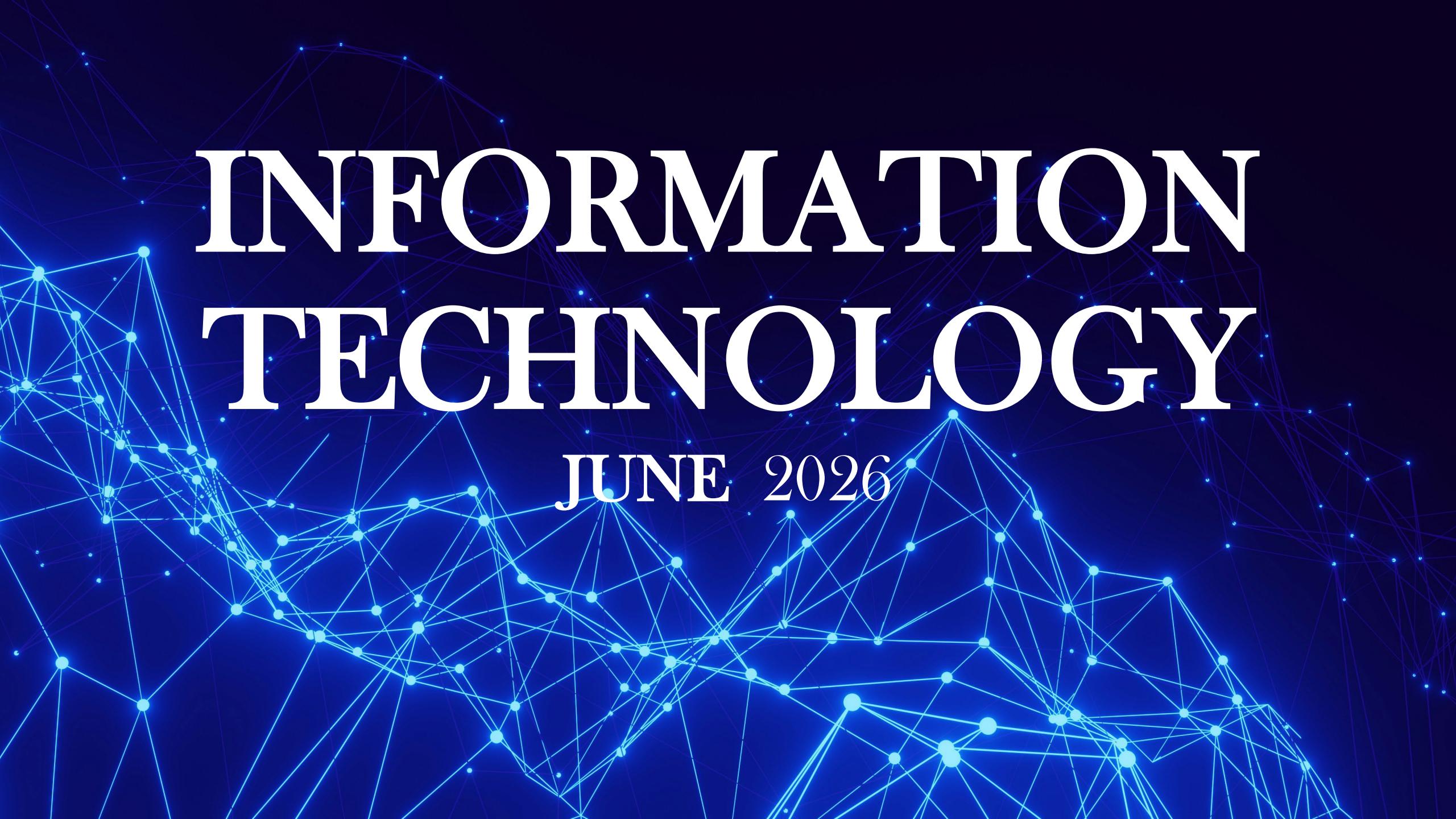
- Currently have crews in Featherstone/Burlington (5 Buckets)
- Off-Road Equipment in Williamstown and Campbell Co.
- Stats as of end of April: Miles Trimmed 124
- Pole Treaters started 6/10/26 estimating 6 weeks and 5,418 poles
- Spray Crews expected late July (606 Miles)

ROW Contract

- ▶ Brian contacted multiple Coops for ROW Stats. (10 responses)
- ▶ All seemed to have a hybrid of Lump Sum Bid and Time & Material
- ▶ Visited with Townsend near Vevay (Helicopter/smaller mowers)

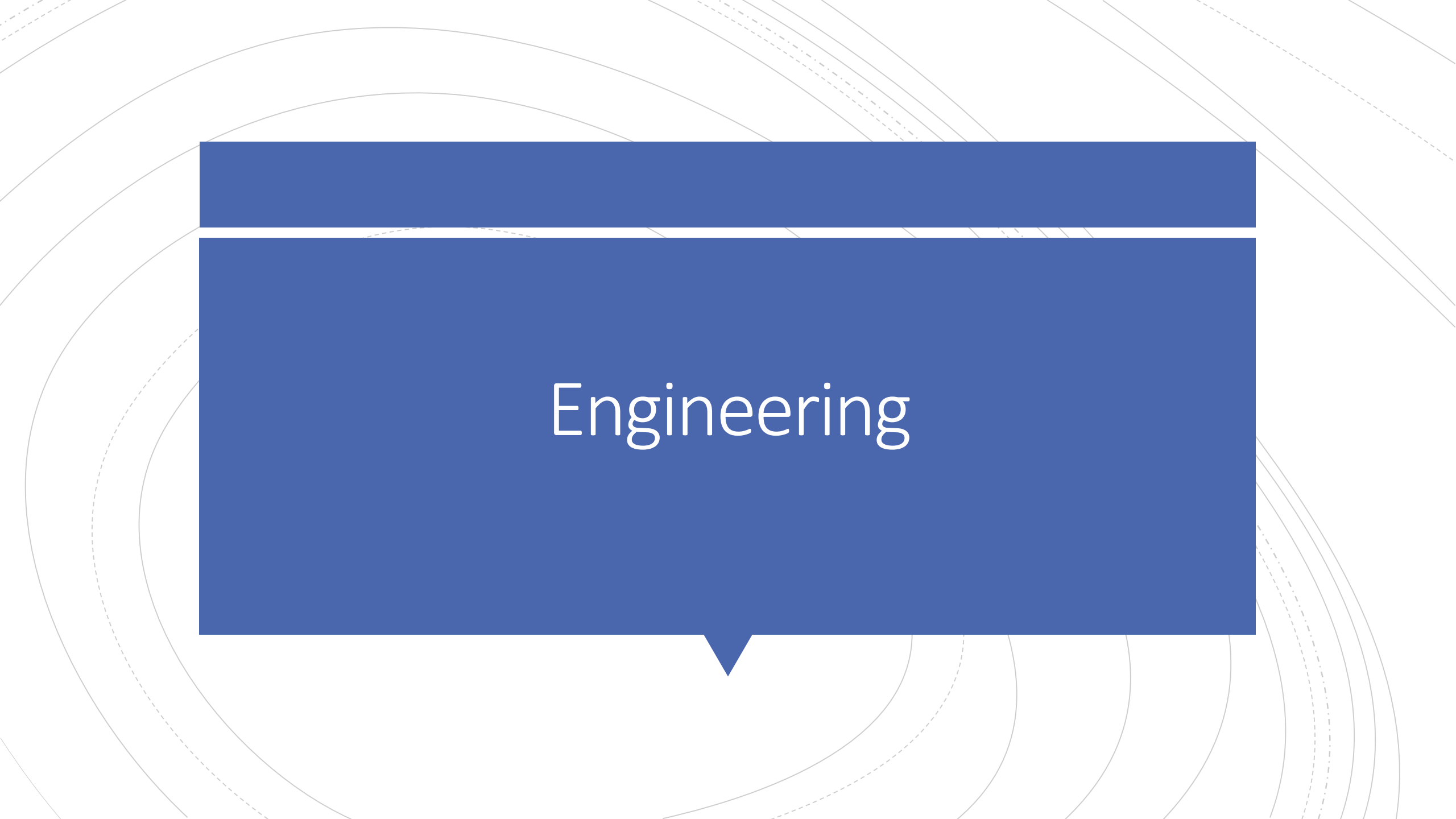
Current Game plan

- ▶ Solicit bids from at least 4 reputable contractors
- ▶ 525 Miles of lump sum bid work (possible “not to exceed” pricing)
- ▶ 2027 and 2028 will be bid
- ▶ 3 Time and Material Crews (Time & Material Rates provided)
- ▶ 6 year Cycle with mid-cycle hotspot
- ▶ 1 Contractor will receive all the work

The background of the image is a dark blue field filled with a complex, glowing network of light blue lines and dots. These lines and dots form a web-like structure that resembles a digital network or a molecular model, with some areas being more densely connected than others. The overall effect is one of high-tech connectivity and data flow.

INFORMATION TECHNOLOGY

JUNE 2026

The background features a series of concentric circles in light gray, some solid and some dashed, creating a ripple effect. A large, solid blue speech bubble is centered on the page, pointing downwards.

Engineering

2026 Reliability KPIs

	Q1	Q2	Q3	Q4	YTD
SAIDI	15.580	16.122			31.922
SAIFI	0.160	0.133			0.293
MED	0	2			2

Q2 KPI's

	SAIDI	SAIFI
THRESHOLD	<31.551	<0.336
TARGET	<27.603	<0.329
STRETCH	<23.659	<0.292

- On pace to meet KPI Target goals in SAIDI or SAIFI for Q2.
- Several Summer Storms throughout the month, nothing that expanded to the level of a Major Event Day.

Construction Work Plan and Large Power

In Design-10 miles

- **Penn-Porter Rd**
3.8 miles of 3PH 336 ACSR reconductor
- **Griffin-Kidwell Rd**
1.3 miles of 3PH 1/0 ACSR reconductor
- **Bromley-Beverly Ln**
3 Miles of 3PH 1/0 ACSR
- **Keith Elk Lake**
1 mile 3PH #2 ACSR reconductor
1.5 miles 2PH #2 ACSR reconductor

Mineola Substation

- FAA permits approved
- (3) new exits offloading Smith and Duke feed
- Increased reliability and capacity from EKPC source with backfeed capability





CWP and Large Power

- 3 EV charger locations active

Loves Sadieville-NEVI

Nobles Corinth- NEVI

Loves Sparta – Tesla Chargers

- Pump Stations and Boone water

Global Way-Boone Water

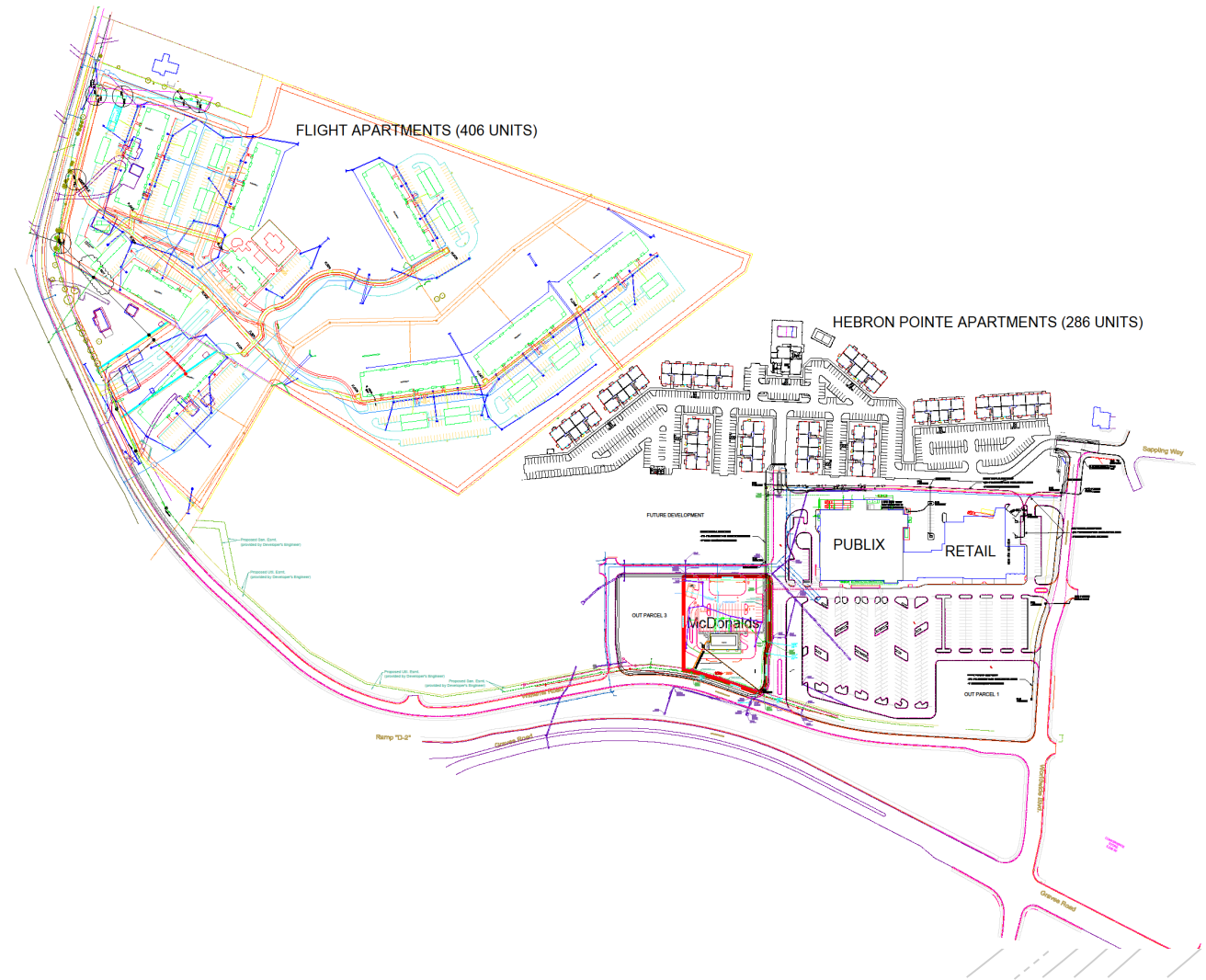
Woolper Rd- SD1

Webster Rd – SD1

CWP and Large Power

- 14 small commercial projects in design

Graves Rd interchange creating commercial and residential growth.



KYTC Road Projects

2025 - 26 Major Projects Completed

- 162.40 – Bristow Rd(Williamswood to KY-17)
- 162.10 – Relocations Completed for Poles and Anchors on Bristow Rd
- 6-9025.00 – Hwy 467 Grant County Improvements
- Boone Co. P.W. Camp Ernst Roundabout – Boone Substation

KYTC On the Horizon (YEARS ARE LETTING DATES)

- 6-8910.00 – Improve I-71 from Exit 62 to MP64 (Dead Man's Curve) Dec. 2026
- 6-352.00 – Hwy 536 from US27 to AA Highway (2029)(2032 for P2)
- 80102.00 – Frogtown Rd US42 to US25 (2032)
- 80.00 – Walton 75 Interchange 20 (2030)
- 105.00 – Walton Area Roadway Improvements(2030)
- 447.00 – US25 Richwood Rd to Industrial Rd (2032)
- 6-80000.00 – Gunpowder Rd Relocation(2032)
- 6-80217.00 - Harris Pike from Ky-17 to Ky-16 (2032)
- 446.00 – Pleasant Valley Road to Mall Road Connector.

Residential Developments

2026 Completions

- 307 Single Family Lots
- 95 Multi family units
- 1732 jobs drawn by Service Planners through 1st week of June

2026 Designed

- 357 single family lots
- 427 multi family units

In design

- 96 single family lots

2026 Under Construction

- 74 Single Family Lots
- 73 Multi-Family units- Timberview & Avalon

Review/Discuss/Approve- Committee Rotations 2026-2027

-Motion:_____

-Approve:_____

Review/Discuss/Approve- 400 Series Policies

-Motion: _____
-Approve: _____

Review/Discuss/Approve- Bylaw Revisions

-Motion: _____
-Approve: _____

Report Presented By: Alan Ahrman

Report Presented By:

Rick Messingschlager

Attorney's Report Presented By: Jake Thompson

Information Agenda

2026 Board Meetings & Training

June 26-30, 2026-Summer School for Directors, Louisville, KY
July 30, 2026-Regular Board Meeting, 9:00am, HQ-Owenton, KY
August 10-11, 2026-KEC Annual Meeting, Louisville, KY
August 27, 2026-Regular Board Meeting, 9:00am, HQ-Owenton, KY
September 24, 2026-Wage & Audit Committee Meeting, 8:30am, HQ-Owenton, KY
September 24, 2026-Regular Board Meeting, 9:00am, HQ-Owenton, KY
October 14-16, 2026-NRECA Regional Meeting, Orlando, FL
October 29, 2026-Regular Board Meeting, 9:00am, HQ-Owenton, KY
November 19, 2026-Regular Board Meeting, 9:00am, HQ-Owenton, KY
December 11-15, 2026-Winter School for Directors, Nashville, TN
December 17, 2026-Regular Board Meeting, 9:00am, HQ-Owenton, KY

- Conference Reports
 - As needed
- Old Business
- New Business
- Executive Session
- Miscellaneous
- Adjourn
 - Motion _____
 - Second _____