

**OWEN ELECTRIC COOPERATIVE  
REGULAR BOARD MEETING  
March 30, 2023**

**PRESENT** The regular meeting of the Board of Directors of Owen Electric Cooperative, Inc., was held at the Headquarters Building in Owenton, Kentucky, on March 30, 2023. All Directors were present, along with: Mike Cobb, Teresa Hamilton, Mike Stafford, Jim Petreshock, Jennifer Taylor, Rodney Kincaid, Christel Buffin, and Attorney James M. Crawford.

**CALL TO ORDER,  
PLEDGE OF ALLEGIANCE  
AND INVOCATION**

The meeting was called to order, and the Pledge of Allegiance and invocation were given by John Grant and Bob True, respectively.

**ADOPTION OF  
AGENDA**

Upon a motion by Charlie Richardson, second by Hope Kinman, the Board voted unanimously to adopt the March 30, 2023, Board Meeting Agenda as presented.

**MINUTES**

**APPROVED** Upon a motion by Rick Messingschlager, second by Alan Ahrman, the February 23, 2023, Regular Board Meeting Minutes were approved as submitted.

**SAFETY  
MOMENT**

Teresa Hamilton gave the safety moment on Summer driving and the need to pack items in the vehicle safely.

**MEMBER  
CONCERNS**

None.

**NEW MEMBERS**

**ACCEPTED** The Directors then reviewed and accepted the listing of 351 New Members.

**REVIEW OF LISTING OF  
TERMINATED ACCOUNTS**

The Directors then reviewed and accepted as information a listing of the terminated accounts for the month.

**REVIEW OF PRESIDENT'S CONSULTANT'S AND DIRECTORS'  
EXPENSES**

The Directors then reviewed and accepted as information a listing of February expenses incurred by the President, Consultant and Directors.

**UNCOLLECTIBLE WRITE-OFFS AND  
CAPITAL CREDIT PAYMENT**

The Board reviewed 63 member write-offs of \$27,450.32.

The Board reviewed payment of \$24,121.67 in Capital Credits.

Upon a motion by Hope Kinman, second by Rick Messingschlager, the Board voted unanimously to approve the Uncollectible Write-Offs and Capital Credit Payments.

#### **PRESIDENT/**

**CEO REPORT** Mike Cobb presented the CEO Report for the month of March, 2023, in accordance with the summary attached hereto and made a part of these minutes.

Heating Degree Day Comparison - Mike discussed with the Board a comparison of the 2023 heating degree days compared to 2022 year to date. Mike explained we have had a very mild Winter which has impacted electric sales and margins.

Employee Retention Tax Credit - Mike updated the Board on management's decision to engage Alliant Group for evaluation/preparation in regard to the retention tax credit provided in the CARES Act or any other COVID-19 related legislation.

Board District Annual Review - Mike led a Board discussion of the various Board Districts per board policy.

Corinth Property - Mike discussed with the Board five (5) acres of land the Coop owns near Corinth at Exit 144 off I-75, and the fact it was purchased for \$167,500.00. Mike explained that the Corinth Volunteer Fire Department, Inc., wants to buy the property for a fire station.

March 3<sup>rd</sup> Windstorm - Mike discussed with the Board the effect of the March 3<sup>rd</sup> windstorm on the Coop and its members.

#### **ACCOUNTING**

Teresa Hamilton presented the Accounting report for February 2023 in accordance with the summary attached hereto and made part of these minutes. Teresa reported in February of 2023 net margins of \$143,951.23 and year-to-date margins of \$879,367.29 compared to \$1,792,925.12 year-to-date last year. Teresa reported the cost of power in February was 82 cents of every dollar of revenue.

#### **MEMBER**

##### **SERVICES**

Mike Stafford presented the Member Services report for the month of February, 2023, in accordance with the summary attached hereto and made part of these minutes. Mike reported accounts billed for the month of February, 2023, of 65,536 compared to 64,697 for the same period last year. He reported energy audits through February 2023 of 78 compared to 100 for the same period in 2022.

Mike introduced two (2) new field service representatives to the Board, namely Dylan Schlueter and Ethan Glass.

#### **HUMAN**

##### **RESOURCES**

Mike Cobb presented the Human Resources report for the month of March, 2023, in accordance with the summary attached hereto and made part of these

minutes. Mike reported the Coop has gone 20 days as of March 30, 2023, without a recordable incident or lost time injury. Mike advised the Coop continues its COVID precautions, but he will no longer report on same monthly. Rodney Kincaid updated the Board on safety initiatives at the Coop. Safety day training for employees is May 1, 2023.

## **OPERATIONS**

Mike Cobb presented the Operations report for the month of March, 2023, in accordance with the summary attached hereto and made part of these minutes.

## **TECHNOLOGY**

Jim Petreshock presented the Technology report for the month of March, 2023, in accordance with the summary attached hereto and made part of these minutes.

## **ENGINEERING**

Jennifer Taylor presented the Engineering report for the month of March, 2023, in accordance with the summary attached hereto and made part of these minutes. Jennifer discussed with the Board the filing with the PSC of an updated underground tariff differential.

## **NOMINATING**

**COMMITTEE** After discussion and on motion by Rick Messingschlager, second by Alan Ahrman, the Board voted unanimously to appoint the following individuals to the Nominating Committee per the ByLaws, namely: Joe Lowe, Rick Nitschke, Greg Ryle, Steve Petzinger and Linda Bray-Schafer.

## **BOARD**

**DISTRICTS** On Motion by Alan Ahrman, second by Charlie Richardson, the Board voted unanimously to leave the Board Districts as they presently exist.

## **POLICIES**

### **118 AND 118A**

Rodney Kincaid reviewed Policies 118 and 118A with the Board at length. After discussion and on motion by Rick Messingschlager, second by Bob True, the Board voted unanimously to approve Policies 118 and 118A as proposed by management.

## **EKPC REPORT**

Alan Ahrman gave the March, 2023, EKPC Board meeting report in accordance with the summary and minutes of said meeting prepared by EKPC staff. The actual summary and minutes cannot be attached to these minutes because of the terms of a Confidentiality and Non-Disclosure Agreement EKPC has required the coop's director representative and CEO to sign before being allowed to attend said meetings.

**KEC REP.** Rick Messingschlager gave the March 21, 2023, Kentucky Electric Cooperative (KEC) meeting report in accordance with the summary and minutes of said meeting attached hereto and incorporated herein by reference.

**ATTY. REP.** James M. Crawford reported there was no new litigation for the month.

## **TRAINING/MEETINGS**

Mike Cobb reminded the Board of the following training/meetings:

Legislative Conference - April 16-19, 2023

Audit Committee Meeting - April 20, 2023

OEC Regular Board Meeting - April 27, 2023

OEC Regular Board Meeting - May 25, 2023

Membership Appreciation Days - June 8-9, 2023

Annual Business Meeting - June 9, 2023

OEC Regular Board Meeting - June 29, 2023

CoBank Directors Conference - July 24-26, 2023

OEC Regular Board Meeting - July 27, 2023

KEC Annual Meeting - August 7-8, 2023

OEC Regular Board Meeting - August 31, 2023

OEC Regular Board Meeting - September 28, 2023

NRECA Regional Meeting - October 11-13, 2023

OEC Regular Board Meeting - October 26, 2023

OEC Regular Board Meeting - November 16, 2023

OEC Regular Board Meeting - December 21, 2023

OEC Regular Board Meeting - January 25, 2024

OEC Regular Board Meeting - February 29, 2024

NRECA Power Xchange - March 1-6, 2024

OEC Regular Board Meeting - March 28, 2024

NRECA Directors Conference - April 6-9, 2024

NRECA Legislative Conference - April 21-24, 2024

OEC Regular Board Meeting - April 25, 2024



**CONFERENCE  
REPORTS**

None.

**OLD BUSINESS**

None

**NEW BUSINESS**

None

**EXECUTIVE  
SESSION**

On motion of Charlie Richardson, second by Alan Ahrman, the Board voted unanimously to enter into Executive Session at 12:45 p.m. to discuss pending litigation.

On motion of Charlie Richardson, second by Rick Messingschlager, the Board voted unanimously to exit Executive Session at 1:40 p.m.

**ADJOURN**

Upon a motion Hope Kinman, second by Charlie Richardson, the Board voted unanimously to adjourn the meeting.

  
Chairman

  
Secretary



# Regular Board Meeting

**March 30, 2023**



Touchstone Energy<sup>®</sup>  
Cooperatives

- Directors Present/Absent
- Call to Order/Pledge of Allegiance/Invocation



# Agenda & Minutes

- Adoption of Agenda (Tab 3)
- Approval of Minutes of Previous Meeting (Tab 4)



# **Safety Moment**

## **Teresa Hamilton**

# Review/Discuss Member Compliments and/or Concerns

# Review Agenda

- Review New Members: 351
- *(Listing on Board Table & in Board Paq)*
- Review Listing of Terminated Accounts:
- 219 Members at \$39,178.23  
*(Listing on Board Table & in Board Paq)*

## **Review of President's, Directors' and Consultant Expenses**



- Approve Uncollectible Member Write-offs:  
63 Members at \$27,450.32  
(Listing on Board Table and in Board Paq)
- Approve Payment of Capital Credits: \$24,121.67  
(Tab 11)
- Approval of Consent Agenda Items
  - Motion \_\_\_\_\_
  - Second \_\_\_\_\_



# Engineering

Jennifer Taylor

# 2023 Reliability KPI

	Q1	Q2	Q3	Q4	YTD
SAIDI	11.01				11.010
SAIFI	0.110				0.110
MED	1	0	0	0	0

THRESHOLD
TARGET
STRETCH

- Currently trending towards stretch for both SAIDI and SAIFI in Q1.  
Q1 Stretch SAIDI=15.638 and SAIFI=0.173
- February had an MED on 2/9/2023 (Wind)
- March is not included in these numbers, but 3/3/2023 and 3/4/2023 also will qualify as an MED (Wind)



# **President/CEO Report**

## **March 30, 2023**

### **Board Meeting**





# President's Report Topics

- March 3<sup>rd</sup> Wind Storm Discussion
- Employee Retention Tax Credit – UPDATE
- Corinth Property Discussion
- Annual Meeting Discussion – Committee Assignments and Timelines
- Board District Annual Review
- Heating Degree Day Comparison 2023 YTD vs. 2022 YTD
- Other Topics / Discussion



# March 3<sup>rd</sup> Wind Storm

Outage Data, Cost, and damaged Components. (by County)								
County Name	# of Customers	Total # of Outages	Est. Force Account Restoration Cost	Est. Contract / Mutual Aid Restoration Cost	Total Restoration Cost	# of Damaged Poles	# of Damaged Transformers	LF of Damaged Distribution Line
Boone	24,353	1,029	\$61,943		\$61,943			2,033
Campbell	4,035	2,081	\$83,977	\$5,000	\$88,977	2	2	2,756
Carroll	1,175	58	\$1,000		\$1,000			-
Gallatin	3,411	1,195	\$77,303	\$9,500	\$86,803	4		2,537
Grant	7,341	3,518	\$64,686	\$13,500	\$78,186	4	3	2,123
Kenton	13,857	1,273	\$47,726	\$5,000	\$52,726		1	1,566
Owen	5,237	1,424	\$94,629	\$14,000	\$108,629	3	5	3,105
Pendleton	3,650	908	\$13,897	\$13,500	\$27,397	3	2	456
Scott	1,903	444	\$12,937		\$12,937			425
					\$0			
					\$0			
					\$0			
	64,962	11,930	\$458,099	\$60,500	\$518,599	16	13	14,999
	18%							



# Employee Retention Credit: Update

- December – January: Met with Synergi Partners to Discuss Program and Scope of their Services

## UPDATE:

CFO & CEO: Additional ERC service providers have been interviewed to compare services and fees. Discussion with auditor and ongoing discussions with other Ky Coop CEO's and CFO's.

After a thorough evaluation and continued fee negotiations, we have decided to engage with **Alliant Group**\* for ERC evaluation and preparation services.

\*Extensive working relationships with our auditors 'MCM' and KEC's auditors Jones, Nale & Mattingly.

\*Alliant Group reduced their fee from 20% to 15% and is not payable until we receive the credit (which can take as long 8+ months)



# Corinth Property Discussion







# Annual Meeting Important Dates

Annual Meeting Dates 2023  
Friday, June 9

Kentucky Living Publications Notice - Summary of Owen Electric Cooperative's Bylaws Relating to Annual Meeting Election Process At <u>least 180</u> days before Annual Meeting. Required to meet the February Kentucky Living Issue.	Board Meeting Month	Not Before	Not After
			12/11/2022
<b>Appoint Credentials and Election Committee</b> At <u>least 75</u> days before Annual Meeting.	<b>February</b> 2/23/2023		<b>3/24/2023</b>
<b>Any Agenda Item proposed by anyone other than the Board of Directors</b> Must be presented at <u>least 70</u> days before Annual Meeting.	<b>March</b> 3/30/2023		3/31/2023
<b>Members may nominate by petition</b> Nominations must be presented by the members at <u>least 70</u> days before Annual Meeting.	4/27/2023		3/31/2023
<b>Appoint Nominating Committee</b> At <u>least 60</u> days before Annual Meeting, but <u>not more than 105</u> days.	<b>March</b> 3/30/2023	2/24/2023	4/10/2023
<b>Review Districts</b> At <u>least 60</u> days before Annual Meeting.	<b>March</b> 3/30/2023		4/10/2023
<b>Post Nominations (by Nominating Committee at their meeting)</b> At <u>least 45</u> days before Annual Meeting. (Nominating Committee meeting must before this date each year)			4/25/2023
<b>Any Agenda Item requiring a vote of the membership which is proposed by Directors</b> Must be placed on the Annual Meeting Agenda by board action at <u>least 40</u> days before Annual Meeting.	<b>April</b> 4/27/2023		4/30/2023
<b>Notice of Annual Meeting</b> At <u>least 10</u> days, but <u>no more than 60</u> days.		4/10/2023	5/30/2023



## Board District Review

Dist.	Director	County	Members
1	Charlie Richardson	Owen	3,716
2	Eddie McCord	Carroll	906
		Gallatin	2,487
			3,393
3	Robert True	Grant	5,483
		Scott	1,575
			7,058
4	Alan Ahnman	Campbell	3,212
		Pendleton	2,686
			5,898
5	John Grant	S. Boone	11,574
6	Rick Messingschlager	Kenton	12,523
7	Hope Kinman	N. Boone	9,640
Total			53,802



# 2023 – An Abnormally Warm Winter

## COOLING & HEATING DEGREE DAYS

Recorded at Cincinnati/Northern Kentucky International Airport

Month	Cooling Degree Days					Heating Degree Days					Average Temperature (Degrees F)				
	NOAA				% Above	NOAA				% Above	NOAA				Degrees
	Normal	2021	2022	2022	or Below	Normal	2021	2022	2022	or Below	Normal	2021	2022	2022	Above
	1991-2020	2022	2023	2023	Previous	1991-2020	2022	2023	2023	Previous	1991-2020	2022	2023	2023	or Below
					Year					Year					Previous
															Year
January	0	0	0	0		1,043	1134	818	-21.6	-27.9	31.4	28.4	38.6	7.2	10.2
February	0	0	0	0		847	835	622	-26.6	-25.5	34.7	35.2	42.8	8.1	7.6

During January 2023, there were 21.6% fewer heating degree days than normal; temperature was 7.2 degrees warmer than normal.

During January 2023, there were 27.9% fewer heating degree days than last year; temperature was 10.2 degrees warmer than last year.

During February 2023, there were 26.6% fewer heating degrees days than normal; temperature was 8.1 degrees warmer than normal.

Durrig February 2023, there were 25.5% fewer heating degree days than last year; temperature was 7.6 degrees warmer than last year.

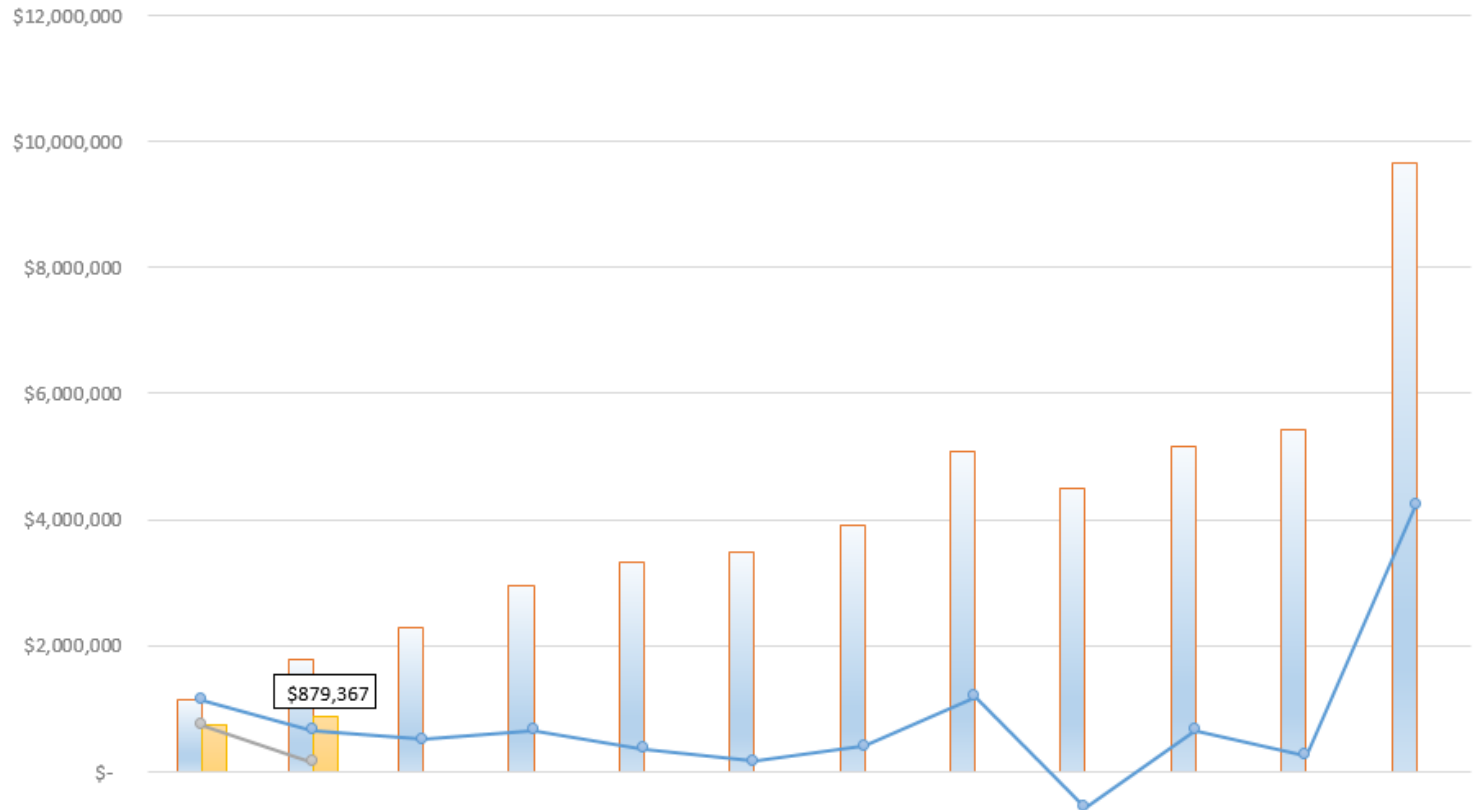
# Accounting Department

Board Report  
March 30, 2023

- ▶ February Financials
- ▶ Temporary Investments
- ▶ April 20<sup>th</sup> Audit Committee Meeting

# Month to Month and YTD Comparison with YTD amount posted for 2023

## Net Margins



\$(2,000,000)

	January	February	March	April	May	June	July	August	Sept	October	November	December
2022 YTD	\$1,139,317	\$1,792,925	\$2,298,888	\$2,955,410	\$3,324,416	\$3,486,630	\$3,895,742	\$5,077,472	\$4,506,935	\$5,158,320	\$5,420,816	\$9,661,962
2023 YTD	\$735,416	\$879,367										
2022 Monthly Totals	\$1,139,317	\$653,608	\$505,963	\$656,521	\$369,006	\$162,214	\$409,111	\$1,181,731	\$(570,537)	\$651,385	\$262,497	\$4,241,146
2023 Monthly Totals	\$735,416	\$143,951										

2022 YTD 2023 YTD 2022 Monthly Totals 2023 Monthly Totals

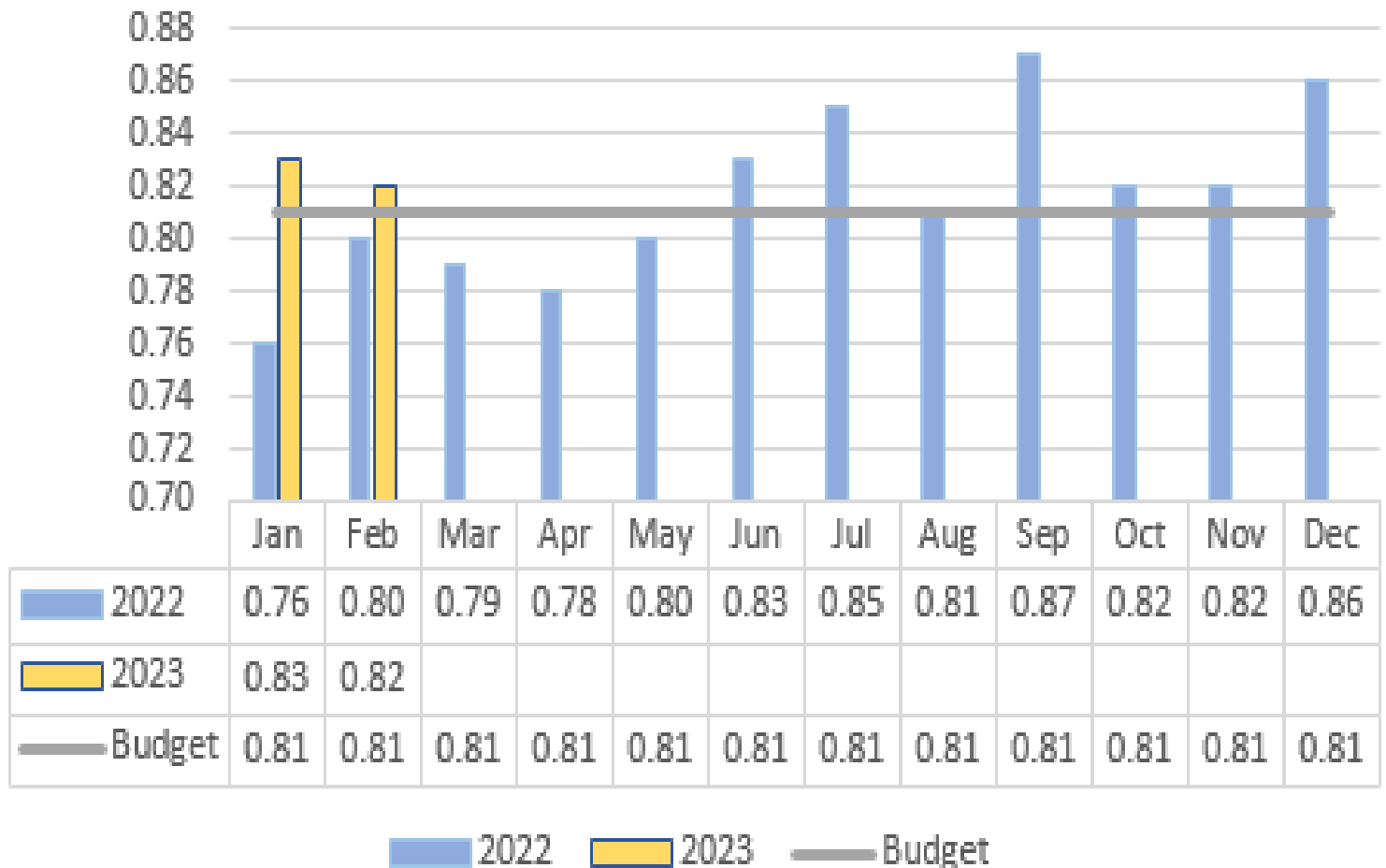
Statement of Operations  
Variances from Last Year and Budget

25

	<i><u>THIS YEAR</u></i>	<i><u>LAST YEAR</u></i>	<i><u>VARIANCE</u></i>		<i><u>THIS YEAR</u></i>	<i><u>BUDGET</u></i>	<i><u>VARIANCE</u></i>
Operating Revenue	41,057,061	36,046,815	5,010,246		41,057,061	43,697,425	(2,640,364)
Less: Cost of Purchased Power	33,798,280	28,159,379	5,638,901		33,798,280	34,212,704	(414,424)
<b>Net Revenue</b>	<b>7,258,781</b>	<b>7,887,436</b>	<b>(628,654)</b>		<b>7,258,781</b>	<b>9,484,721</b>	<b>(2,225,940)</b>
Controllable Cost	3,850,973	3,689,629	161,343		3,850,973	3,905,505	(54,532)
Depreciation and Amortization Expense	2,061,499	1,907,351	154,148		2,061,499	2,037,062	24,437
Interest on Long Term Debt	521,451	498,839	22,613		521,451	507,696	13,756
Interest Expense - Line of Credit	40,462	5,282	35,180		40,462	14,583	25,878
Other Deductions	5,884	6,884	(1,000)		5,884	10,500	(4,616)
<b>Total Expenses (less Power Cost)</b>	<b>6,480,268</b>	<b>6,107,984</b>	<b>372,284</b>		<b>6,480,268</b>	<b>6,475,346</b>	<b>4,922</b>
<b>Members' Margins</b>	<b>778,513</b>	<b>1,779,452</b>	<b>(1,000,939)</b>		<b>778,513</b>	<b>3,009,375</b>	<b>(2,230,862)</b>
Non-Operating Margins - Interest/Other	100,854	13,473	87,381		100,854	77,201	23,653
Generation & Transmission Capital Credits	-	-	-		-	-	-
Other Capital Credits & Patronage Dividend	-	-	-		-	-	-
<b>Net Margins</b>	<b>879,367</b>	<b>1,792,925</b>	<b>(913,558)</b>		<b>879,367</b>	<b>3,086,576</b>	<b>(2,207,209)</b>

For Every Dollar Earned in Revenue  
\$.82 represented purchase power in  
February 2023

### Power cost to Revenue





*Distribution Equity is based on Policy 319  
Benchmarks are based on debt covenants*

KEY METRICS	YTD	Rolling 12 Month	Benchmark
T.I.E.R (TIMES INTEREST EARNED)	2.686	3.520	1.25
O.T.I.E.R (OPERATING)	2.493	-	1.10
DSC (DEBT SERVICE COVERAGE)	3.429		1.35
ODSC (OPERATING)	-	2.858	1.35
MDSC (Modified Debt Service Coverage)		2.301	1.35
DISTRIBUTION EQUITY	-	32.06%	20%-35%
TOTAL EQUITY	-	53.69%	>27%
CURRENT RATIO		1.450	> 1.0
DAYS of CASH on HAND	108		100



## Temporary Investments - Board Policy 318

<u>Note Number</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Term in Days</u>	<u>Interest Earnings</u>
CFC Medium Term Notes	\$ 2,000,000.00	3.04%	6/15/2023	356	\$ 59,300.82
CFC Medium Term Notes	\$ 3,000,000.00	3.83%	10/2/2023	426	\$ 134,102.47
CFC Medium Term Notes	\$ 3,000,000.00	3.89%	8/2/2024	731	\$ 233,719.73
CFC Medium Term Notes	\$ 1,477,000.00	4.77%	12/15/2023	393	\$ 76,911.08
CFC Commerical Paper		Various 3.55% - 3.68%			\$ 21,768.63

February 2023  
Thank you



*Signed financials for February 2023 will be included  
in Board Paq*

# MEMBER SERVICES REPORT



PRESENTED BY MIKE STAFFORD





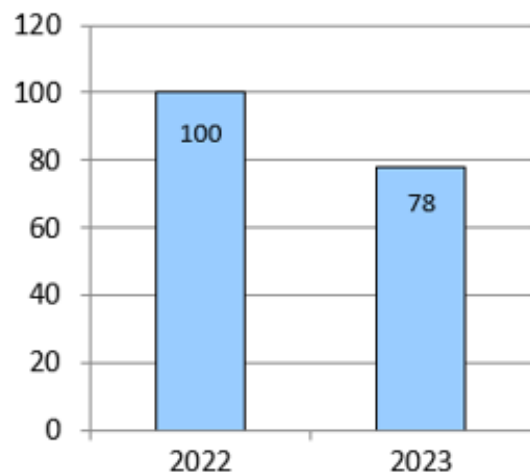
# February 2023 Statistics

Member Account Activity	Current Month 2023	Last Month 2023	Same Period Last Year 2022
Bank Deposits	\$14,825,573.20	\$16,316,362.36	\$15,290,459.08
Accounts Billed	65,536	65,508	64,697
Total Billing (Excluding Taxes)	\$13,683,351.53	\$16,037,826.38	\$16,369,376.23
Delinquent Notices Mailed	9,001	9,715	8,265
Total Delinquent Amount	\$2,103,585.28	\$2,072,482.07	\$1,823,240.27
Total Penalty Amount	\$96,449.52	\$95,447.51	\$86,534.89
Number of Arrangements	1,418	1,731	1,430
Total Amount of Arrangements	\$406,618.58	\$408,346.79	\$372,052.31
Return Check Amount	\$27,476.93	\$25,339.42	\$24,980.63
Number of Return Checks	98	118	115
Office Pymts (Walk-in & Drive-thru)	2,860	3,182	2,707
Cutoff Tickets	1,627	1,629	1,458
Actual Cutoffs	574	451	388
New Accounts Set Up	492	522	484
Service Orders	2,408	2,518	2,182
Calls Answered by Member Services Reps	9,355	11,184	9,435
Telelink Calls	25,503	29,868	28,262
Member Services Collection Program	\$12,588.04	\$4,166.85	\$3,924.58
<b>Total Collections by Member Services</b>	<b>\$994,743.42</b>		

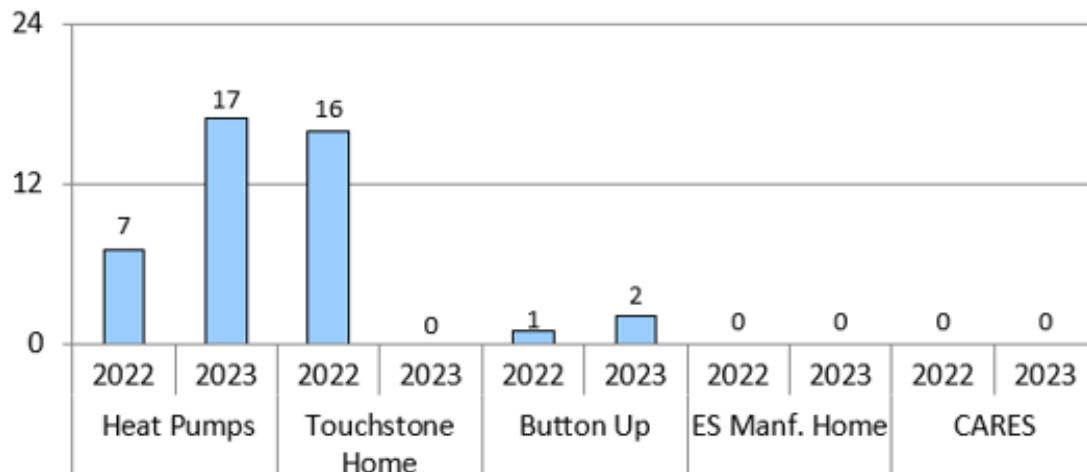


# Energy Efficiency Update

**Energy Audits  
(Year to Date)**



**Summary of Residential Energy Efficiency Incentives Paid  
(Year to Date)**



Direct Load Control (Simple Saver DSM Program)			
	Monthly Activity		Program Total
	Installations	Removals	
HVAC	0	-3	HVAC 2,687
Water Heater	0	-3	Water Heater 1,638
Thermostat	25	0	Thermostat 747
Totals	25	-6	Totals 5,072

# Online Activity Summary

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1,110 EMAIL INQUIRIES

18,742 WEBSITE VISITORS  
36,687 PAGE LOADS



65 NEW FACEBOOK FANS  
42 NEW FACEBOOK POSTS  
9,742 TOTAL FANS

3 NEW FOLLOWERS  
878 TOTAL FOLLOWERS



2 LESS TWITTER FOLLOWERS  
42 NEW TWEETS  
2,542 TOTAL FOLLOWERS

0 NEW FOLLOWERS  
94 TOTAL FOLLOWERS





# HEALTHY AT HOME EVICTION & UTILITY ASSISTANCE PROGRAM



- 2 YEAR FUNDING ENDED 3/20/23
- 168 MEMBERS RECEIVED ASSISTANCE
- OVER 200 PAYMENTS
- TOTAL OF \$193,070.87 PAID TO OWEN ELECTRIC MEMBER'S ELECTRIC BILLS







- SAYWARD McKEE -

HAZELFIELD FARM  
WHEATLEY, KENTUCKY



# FRANKFORT YOUTH TOUR



# STAFFING CHANGES

BILLING SPECIALIST

FIELD SERVICE REPRESENTATIVES

MEMBER SERVICE REPRESENTATIVES

CALL CENTER SUPERVISOR



The logo for OWEN Electric, featuring the company name in a blue sans-serif font. To the right of the text is a stylized blue swoosh graphic. Below the main text, in a smaller font, it says "a Touchstone Energy Cooperative" followed by a small circular logo.

**OWEN Electric**

a Touchstone Energy Cooperative


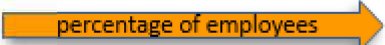



# HUMAN RESOURCES BOARD REPORT








MARCH 30, 2023



Touchstone Energy®  
Cooperatives

March 2023

<u>Leading Indicators</u>	Safety Culture Score 2019 = 90%	
Crew Visits		1
Safety Suggestions	 percentage of employees	2
Near Miss Reports		1
Hazards Reported		3
Risk Assessments		0
Corrective Actions		2

<u>Lagging Indicators</u>	Actuals
Recordable Injury Rate	 Threshold= 1.54/ Target=.76 Pending
D.A.R.T. Rate	 Threshold=.77 / Target=.38 Pending
Severity Rate	 Threshold=33.92 / Target=16.96 Pending
OSHA Recordables	 1
Actual Days Off Work	 Pending
OEC Vehicle Accidents	 0
Other Incidents	 0

Note: All Stretch Goals Are 0.00



**OWEN** *Electric*

SAFETY IS NO ACCIDENT

WE HAVE WORKED

20

**DAYS**

WITHOUT A RECORDABLE  
INCIDENT

As of 03/30/2023

WE HAVE WORKED

20

**DAYS**

WITHOUT A LOST TIME INJURY



## Summary

We continue to be focused on being proactive in hazard awareness by making corrections to affect the situations that can cause a negative impact to our Safety Indicators ( physical alterations to equipment and additional training).

\* We have worked 19,472 hours (02/01/23 thru 02/28/23).  
We currently have 123 employees.

**Note:** The calculations reflect realtime data so that we can see a better picture of where we stand within the current quarter.

OEC employees continue to work hard while controlling workplace hazards very well.

Communication between departments about safe practices remains essential and it is evident that it is taking place.

A list of Commitment to ZERO action items have been established and are currently in the process of being implemented. Some of which include changes to our safety reporting software and a better plan of focusing on **Life Saving Rules**.

The 2023 Safety Plan is available on The Circuit's Safety Page and includes the proposed training for the year!

The Drug and Alcohol Testing Program has been revised to reflect requirements based on The State of Kentucky's Department of Labor's Drug Free Workplace Certification. This Program offers a reduction in insurance premiums while making our testing parameters more stringent, therefore a safer work environment.

# Life Saving Rules

## Planning

- ✓ Situational Awareness
  - Continually monitor for hazards.
- ✓ Use the Hierarchy of Controls in our decision making
  - Slow Down and Think about the best method of work.
- ✓ Everyone will be engaged during a job briefing
  - Everyone has an opportunity to give input.
- ✓ No damaged equipment
  - We will not operate damaged, defective, or broken tools, vehicles, or equipment.
- ✓ Communicate near misses and known hazards
  - Prevent others from having accidents.
- ✓ Cell Phones
  - Cell phones will not be used while working unless absolutely necessary.  
Never handheld while driving!

## De-energized Work

- ✓ Personal voltage detectors turned on during trouble shooting
- ✓ Use proper clearance procedures
  - Lockout/Tagout
- ✓ Isolate, Test, and always work between Grounds



## Energized Work

- ✓ Wear your PPE
  - Rubber gloves (ground to ground, cradle to cradle, lock to lock) and sleeves(MAD), dielectric boots, hard hat, safety glasses, face shield, FR clothing
- ✓ Use Adequate cover up and apply properly



A large, light blue silhouette graphic in the background showing two utility workers on a power line. One worker is on the left, and the other is on the right, both wearing hard hats and safety gear. They are positioned around a central vertical pole with horizontal cross-arms.

# Operations

March 2023

# Right-of-Way

	Feb	YTD	Target – 2023	% Complete
Trimming Miles	25	50	507	10.14%

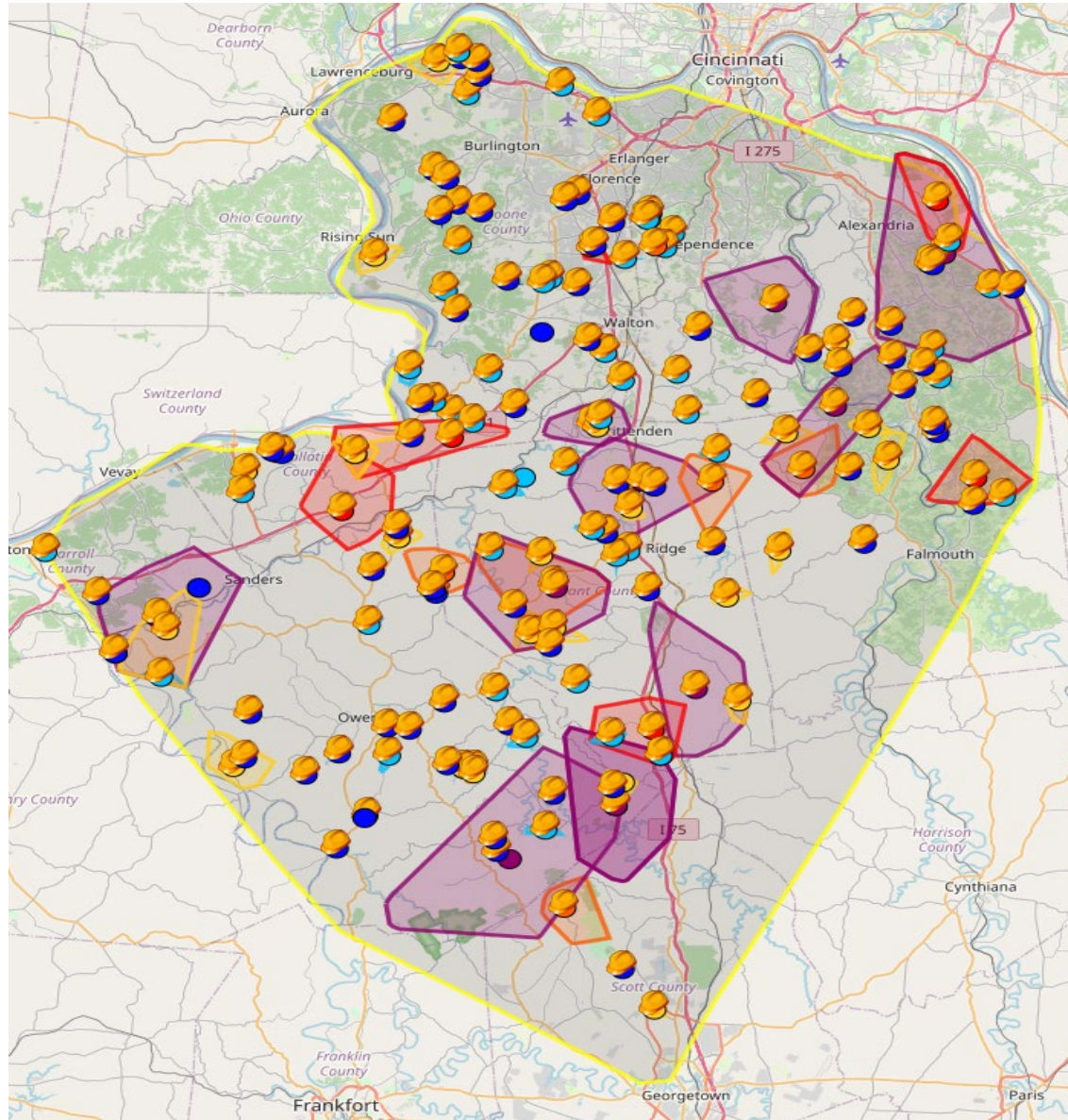
Crews are currently working in:

- Boone – Feeders 1 and 3
- Munk – Feeder 2 and 6
- Penn – Feeder 2
- Griffin – Feeder 1
- Turkeyfoot – Feeder 3
- Smoot II – Feeder 7

# Right-of-Way

- Employee Retention issues
  - Lost a crew 4<sup>th</sup> Qrtr. 2022
  - Lost a crew 1<sup>st</sup> Qrtr. 2023
  - Down 2 total crews
- Remain in some urban areas
- Spraying to start later this summer
  - 525 miles
  - We spray what was trimmed 2 years prior

# March 3-5<sup>th</sup> Storm

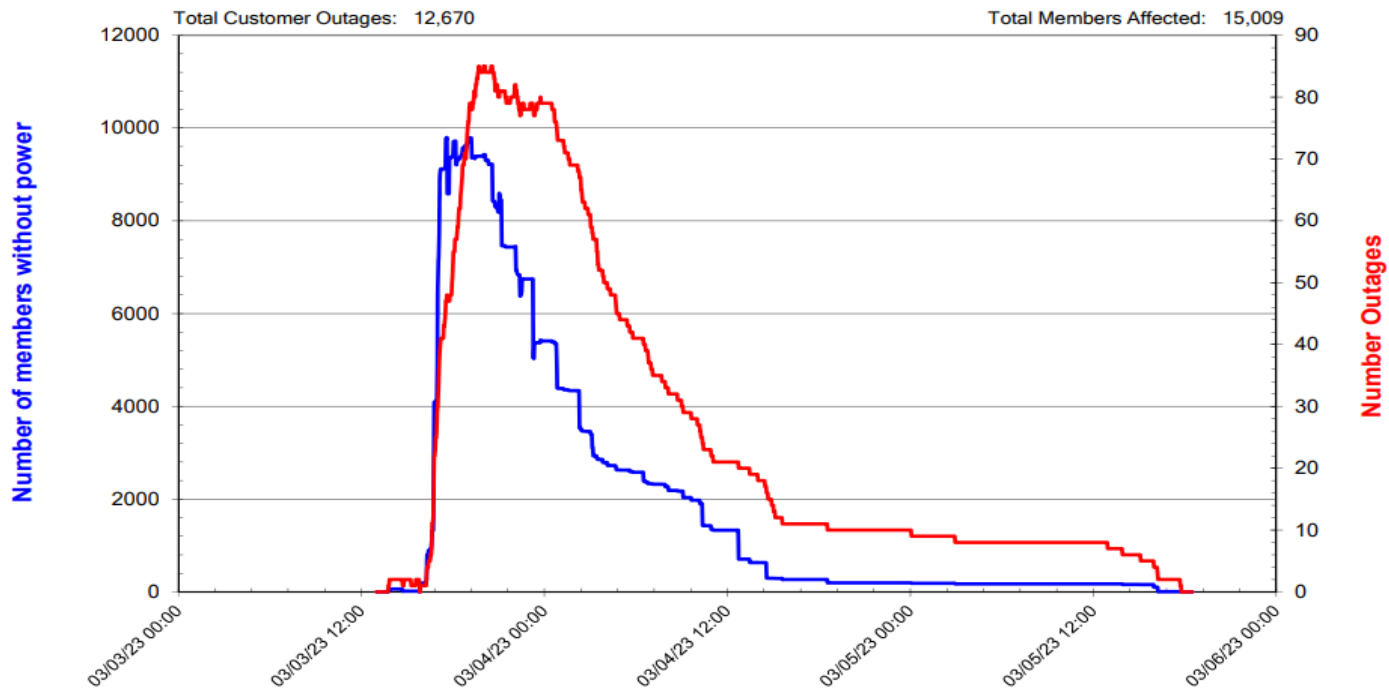


# March 3-5<sup>th</sup> Storm



## Outage Profile: March 3 - 5, 2023

PSC Reportable Outage YES



Time of Peak Members Out: 03/03/2023 17:36

Peak # of Members Out: 9,792, ( Binsize: 2 Minutes)

Event Duration 2 days 5 hrs 29 minutes

Date

This profile does not reflect partial Restorations.

<Minutes>/Member: 470.3

Peak # of Verified Outages: 85

Total Verified Outages 117

# March 3-5<sup>th</sup> Storm

- 2 Contract Crews
- 4 ROW Crews
- 16 broken poles
- 50 spans of wire down
- 13 transformers replaced
- Estimated Cost - \$500,000

# March 3-5<sup>th</sup> Storm

Outage Data, Cost, and damaged Components. (by County)								
County Name	# of Customers	Total # of Outages	Est. Force Account Restoration Cost	Est. Contract / Mutual Aid Restoration Cost	Total Restoration Cost	# of Damaged Poles	# of Damaged Transformers	LF of Damaged Distribution Line
Boone	24,353	1,029	\$61,943		\$61,943			2,033
Campbell	4,035	2,081	\$83,977	\$5,000	\$88,977	2	2	2,756
Carroll	1,175	58	\$1,000		\$1,000			-
Gallatin	3,411	1,195	\$77,303	\$9,500	\$86,803	4		2,537
Grant	7,341	3,518	\$64,686	\$13,500	\$78,186	4	3	2,123
Kenton	13,857	1,273	\$47,726	\$5,000	\$52,726		1	1,566
Owen	5,237	1,424	\$94,629	\$14,000	\$108,629	3	5	3,105
Pendleton	3,650	908	\$13,897	\$13,500	\$27,397	3	2	456
Scott	1,903	444	\$12,937		\$12,937			425
					\$0			
					\$0			
					\$0			
	64,962	11,930	\$458,099	\$60,500	\$518,599	16	13	14,999
	18%							

# FEMA Thresholds per County

County	County Code	2020 Census Population	Per Capita	Total
Boone	008	135,968	4.44	\$603,697.92
Campbell	019	93,076	4.44	\$413,257.44
Carroll	021	10,810	4.44	\$47,996.40
Gallatin	039	8,690	4.44	\$38,583.60
Grant	041	24,941	4.44	\$110,738.04
Kenton	059	169,064	4.44	\$750,644.16
Owen	094	11,278	4.44	\$50,074.32
Pendleton	096	14,644	4.44	\$65,019.36
Scott	105	57,155	4.44	\$253,768.20



# Mutual Aid

- Sent 10 Lineman to Bluegrass Energy
- 4 Districts
  - Lawrenceburg
  - Richmond
  - Cynthiana
  - Nicholasville



L-R: Evan M, Brandon M, Dalton A, Josh H, James J, Matt B,  
Micah A, Nate P, Trevor E and Bryan Veirs



# Technology Report

March 2023





# **Review/Discuss/Approve Appoint Nominating Committee**

-Motion \_\_\_\_\_

-Second \_\_\_\_\_



# **Review/Discuss/Approve Review Board Districts**

-Motion \_\_\_\_\_  
-Second \_\_\_\_\_

## Board District Review



Dist.	Director	County	Members
1	Charlie Richardson	Owen	3,716
2	Eddie McCord	Carroll	906
		Gallatin	2,487
			3,393
3	Robert True	Grant	5,483
		Scott	1,575
			7,058
4	Alan Ahrman	Campbell	3,212
		Pendleton	2,686
			5,898
5	John Grant	S. Boone	11,574
6	Rick Messingschlager	Kenton	12,523
7	Hope Kinman	N. Boone	9,640
Total			53,802



# **Review/Discuss/Approve**

## **Review Policy 118**

-Motion \_\_\_\_\_

-Second \_\_\_\_\_





**OWEN** Electric

A Touchstone Energy Cooperative





# Policy 118

- *General prohibitions including legal and illegal drugs that impair a person's abilities to do their job safely and efficiently.*
- *Recognizes the Cooperative's right to search and have an employee submit to a drug/alcohol test based on "reasonable suspicion".*
- *Includes who may be tested:*

*New hires, suspects, randomly, post-accident, follow-up.*

- *Provides acknowledgment of the Employee Assistance Program as well as the testing standards which provide continuity and compliance.*

# Policy 118A

*Includes more comprehensive details such as:*

- *Definition of terms.*
- *Obligations of Employer and Employee regarding who will be tested and when.*
- *The Scope of Urinalysis and Breath Alcohol Testing including collection and lab procedures.*
- *Provides the plan for rehabilitation for qualifying employees.*
- *Discusses the course of action that could be taken in the event an employee refuses to submit a sample for testing.*
- *Provides protocol for CDL drivers including the new FMSCA Clearinghouse query.*

# Oversight Agenda



# EKPC Report



Report Presented By:  
Alan Ahrman



**Report Presented by:**  
**Rick Messingschlager**

# **Attorney's Report**

**Presented By: Jim Crawford**





# Information Agenda

## **2023 Board Meetings & Training**

**April 16-19, 2023**-Legislative Conference, Washington, DC

**April 20, 2023**-Audit Committee Meeting, 9:00am, HQ-Owenton, KY (Hope, Alan, Rick & John)

**April 27, 2023**-Regular Board Meeting, 9:00am, HQ-Owenton, KY

**May 25, 2023**-Regular Board Meeting, 9:00am, HQ-Owenton, KY

**June 8-9, 2023**-Membership Appreciation Days

**June 9, 2023**-Annual Business Meeting, Walton, KY

**June 29, 2023**-Regular Board Meeting, 9:00am, HQ-Owenton, KY

**July 24-26, 2023**-CoBank Directors Conference, Colorado Springs, CO

**July 27, 2023**-Regular Board Meeting, 9:00am, HQ-Owenton, KY

**August 7-8, 2023**-KEC Annual Meeting, Louisville, KY

**August 31, 2023**-Regular Board Meeting, 9:00am, HQ-Owenton, KY

**September 28, 2023**-Regular Board Meeting, 9:00am, HQ-Owenton, KY

**October 11-13, 2023**-NRECA Regional Meeting, Louisville, KY

**October 26, 2023**-Regular Board Meeting, 9:00am, HQ-Owenton, KY

**November 16, 2023**-Regular Board Meeting, 9:00am, HQ-Owenton, KY

**December 21, 2023**-Regular Board Meeting, 9:00am, HQ-Owenton, KY



# Information Agenda

- Conference Reports
  - As needed
- Old Business
- New Business
- Executive Session
- Miscellaneous
- Adjourn
  - Motion \_\_\_\_\_
  - Second \_\_\_\_\_