

**OWEN ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
October 26, 2023**

PRESENT The regular meeting of the Board of Directors of Owen Electric Cooperative, Inc., was held at the Headquarters Building in Owenton, Kentucky, on October 26, 2023. All Directors were present, along with: Mike Cobb, Mike Stafford, Jim Petreshock, Mike Hearne, Jennifer Taylor, Hollie Breeden, Christel Buffin and Attorney James M. Crawford.

**CALL TO ORDER,
PLEDGE OF ALLEGIANCE
AND INVOCATION**

The meeting was called to order, and the Pledge of Allegiance and invocation were given by John Grant and Mike Cobb, respectively.

**ADOPTION OF
AGENDA**

Upon a motion by Rick Messingschlager, second by Charlie Richardson, the Board voted unanimously to adopt the October 26, 2023, Board Meeting Agenda as presented.

**MINUTES
APPROVED**

Upon a motion by Charlie Richardson, second by Hope Kinman, the September 28, 2023, Regular Board Meeting Minutes were approved as submitted.

**SAFETY
MOMENT**

Mike Hearne gave the safety moment on winter safety hazards.

**MEMBER
CONCERNS**

None.

NEW MEMBERS

ACCEPTED The Directors then reviewed and accepted the listing of 433 New Members.

**REVIEW OF LISTING OF
TERMINATED ACCOUNTS**

The Directors then reviewed and accepted as information a listing of the terminated accounts for the month.

**REVIEW OF PRESIDENT'S, CONSULTANT'S AND DIRECTORS'
EXPENSES**

The Directors then reviewed and accepted as information a listing of September expenses incurred by the President, Consultant and Directors.

**UNCOLLECTIBLE WRITE-OFFS AND
CAPITAL CREDIT PAYMENT**

The Board reviewed 181 member write-offs of \$20,663.41.

The Board reviewed payment of \$24,058.66 in Capital Credits.

Upon a motion by Rick Messingschlager, second by Eddie McCord, the Board voted unanimously to approve the Uncollectible Write-Offs and Capital Credit Payments.

PRESIDENT/ CEO REPORT

Mike Cobb presented the CEO Report for the month of October, 2023, in accordance with the summary attached hereto and made a part of these minutes.

Staffing Updates – Mike Cobb updated the Board on Coop staffing.

Recent Rate Case Rulings – Mike Cobb updated the Board on the recent Farmers RECC rate case.

2024 Internal Audit Work Plans (Dean Dorton) – Mike Cobb discussed with the Board the 2024 Internal Audit Work plans to be performed by Accountants Dean Dorton.

Capital Credit Refund Discussion – Mike Cobb lead an extensive discussion on 2023 capital credit refund options.

After discussion, on motion by Charlie Richardson, second by Bob True, the Board voted unanimously to approve a 2023 refund of capital credits totaling \$2,271,010.51.

Controllable Cost Comparisons – Mike Cobb advised that the Coop's controllable costs of \$329 per consumer compare favorably to Coops Owen's size nationwide at \$408 per consumer and to Kentucky Coops at \$389 per consumer.

ACCOUNTING

Mike Cobb and Hollie Breeden presented the Accounting report for August in accordance with the summary attached hereto and made part of these minutes. Mike reported September margins of \$990,685.90 and year-to-date margins of \$3,788,218.64 compared to \$4,506,934.84 year-to-date last year. Mike reported the cost of power in September was 79 cents of every dollar of revenue.

MEMBER SERVICES

Mike Stafford presented the Member Services report for the month in accordance with the summary attached hereto and made part of these minutes. Mike reported accounts billed for the month of September, 2023, of 66,318 compared to 65,651 for the same period last year. Mike reported energy audits of 254 year-to-date compared to 288 for the same period last year. Mike discussed at length the 2023 American Customer Satisfaction Index (ACSI) score of 91 Owen received compared to an average coop score nationwide of 74.

Mike updated the Board on Wintercare donations by coop members to-date. The Board on motion of Charlie Richardson, second by Rick Messingschlager, voted unanimously to match member donations to Wintercare through the end of the year.

HUMAN RESOURCES

Mike Cobb presented the Human Resources report for the month of October, 2023, in accordance with the summary attached hereto and made part of these minutes. Mike reported the Coop has gone 155 days as of October 26, 2023, without a recordable incident and 230 days without a lost time injury. Mike reported the Coop currently has 124 full-time employees.

OPERATIONS

Mike Hearne presented the Operations report for the month of October, 2023, in accordance with the summary attached hereto and made part of these minutes.

TECHNOLOGY

Jim Petreshock presented the Technology report for the month of October, 2023, in accordance with the summary attached hereto and made part of these minutes.

ENGINEERING

Jennifer Taylor presented the Engineering report for the month of October, 2023, in accordance with the summary attached hereto and made part of these minutes.

Jennifer Taylor updated the Board on talks with AltaFiber and Charter regarding pole attachments that don't meet code. AltaFiber remains suspended from further pole attachments until issues resolved satisfactorily.

COMMITTEE REPORTS

None.

POLICY 131 On motion by Charlie Richardson, second by Rick Messingschlager, the Board voted unanimously to approve Policy 131 as recommended by management.

EKPC REPORT

Alan Ahrman gave the October, 2023, EKPC Board meeting report in accordance with the summary and minutes of said meeting prepared by EKPC staff. The actual summary and minutes cannot be attached to these minutes because of the terms of Confidentiality and Non-Disclosure Agreement EKPC has required the coop's director representative and CEO to sign before being allowed to attend said meetings.

KEC REP. Rick Messingschlager reported there was no KEC Board meeting this month.

ATTY. REP. James M. Crawford reported there was no new litigation for the month.

TRAINING/MEETINGS

OEC Regular Board Meeting - November 16, 2023

OEC Regular Board Meeting - December 21, 2023

OEC Regular Board Meeting - January 25, 2024

OEC Regular Board Meeting - February 29, 2024

NRECA Power Xchange - March 1-6, 2024

OEC Regular Board Meeting - March 28, 2024

NRECA Directors Conference - April 6-9, 2024

NRECA Legislative Conference - April 21-24, 2024

OEC Regular Board Meeting - April 25, 2024

OEC Regular Board Meeting – May 30, 2024

Membership Appreciation Days – June 6-7, 2024

Annual Business Meeting – June 7, 2024

OEC Regular Board Meeting – June 27, 2024

CoBank Energy Directors Conference – July 17-19, 2024

OEC Regular Board Meeting – July 25, 2024

KEC Annual Meeting – August 12-13, 2024

OEC Regular Board Meeting – August 29, 2024

OEC Regular Board Meeting – September 26, 2024

NRECA Regional Meeting – October 7-9, 2024

OEC Regular Board Meeting – October 31, 2024

**CONFERENCE
REPORTS** None.

OLD BUSINESS
 None.

NEW BUSINESS
 None.

**EXECUTIVE
SESSION** On a motion by Hope Kinman, second by Rick Messingschlager, the Board voted unanimously to enter executive session at 11:35 a.m.

On a motion by Charlie Richardson, second by Rick Messingschlager, the Board voted unanimously to exit executive session at 12:05 p.m.

ADJOURN Upon a motion by Hope Kinman, second by Charlie Richardson, the Board voted unanimously to adjourn the meeting.




Chairman



Secretary

The background of the entire slide is a photograph of three bright orange pumpkins and a single orange maple leaf resting on a dark, weathered wooden surface. The pumpkins are positioned on the left side of the frame, with one at the top, one in the middle, and one at the bottom. The maple leaf is located between the middle and bottom pumpkins.

OWEN Electric

A Touchstone Energy Cooperative 

October

REGULAR BOARD
MEETING

October 26, 2023

- Directors Present/Absent
- Call to Order/Pledge of Allegiance/Invocation



Agenda & Minutes

- Adoption of Agenda (Tab 3)
- Approval of Minutes of Previous Meeting (Tab 4)



Safety Moment

Mike Hearne

Review/Discuss Member Compliments and/or Concerns

Review Agenda

- Review New Members: 433
(Listing on Board Table & in Board Paq)
- Review Listing of Terminated Accounts:
181 Members at \$20,663.41
(Listing on Board Table & in Board Paq)

Review of President's, Directors' and Consultant Expenses

- Approve Uncollectible Member Write-offs:
72 Members at \$11,807.11
(Listing on Board Table and in Board Paq)
- Approve Payment of Capital Credits: \$24,058.66
(Tab 11)
- Approval of Consent Agenda Items
 - Motion _____
 - Second _____



President/CEO Report

October 26, 2023

Board Meeting



President's Report Topics

Staffing Updates

VP – Corporate Services (Interviews)

Recent Rate Case Rulings - Update Farmers RECC

2024 Internal Audit Work Plans (Dean Dorton)

Entity Level Risk Assessment

Employee Reimbursement Audit

Capital Credit Refund Discussion

Controllable Cost Comparisons



2023 General Refund Considerations

Capital Credit Refund

RUS approval is already given for distribution borrowers declaring or paying patronage capital retirements (May '96 - letter from USDA) if the following are met:

After the distribution, the borrower's equity is equal to/or greater than 30% of its total assets (A)

The borrower is current on all payments due on all notes secured under the mortgage

The borrower is not in default under its loan documents

After the distribution, the borrower's current and accrued assets will not be less than its current and accrued liabilities ©

Equity plan - Policy 319 - To assure the financial integrity of the Cooperative.

To provide adequate working capital and cash reserves ©

To provide adequate funds for debt retirement

To provide adequate funds to maintain all facilities at the higher level consistent with sound economic practices

To provide adequate funds for addition to plant

To provide adequate funds for a meaningful capital credits retirement program

To meet all financial requirements while maintaining rates at a level competitive with adjacent energy suppliers

The Cooperative will attempt to rotate capital credits on an annual basis, while maintaining an 'distribution' equity level of 20-35% (B)



Support for Option 1:

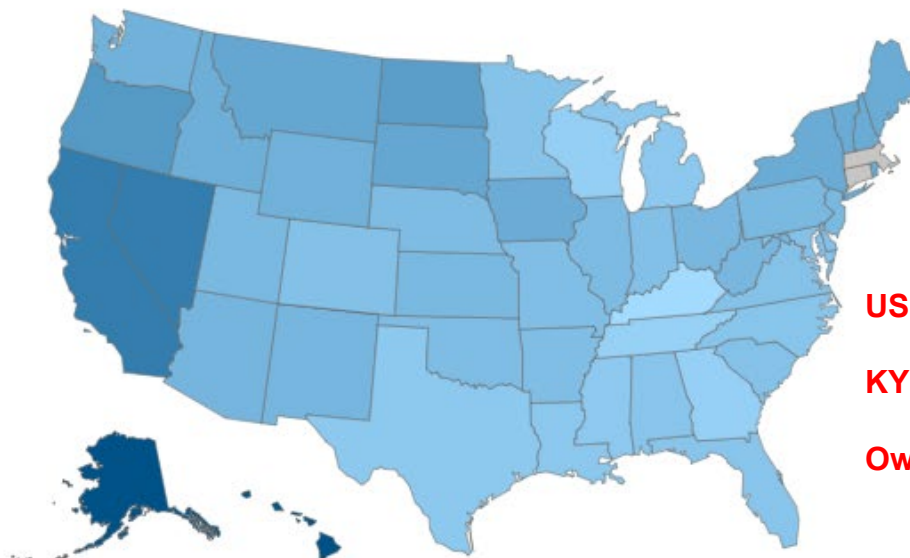
-Prudent Stewardship. We accomplish a hearty refund while preserving cash.

A Touchstone Energy® Cooperative 



Controllable Cost Comparisons

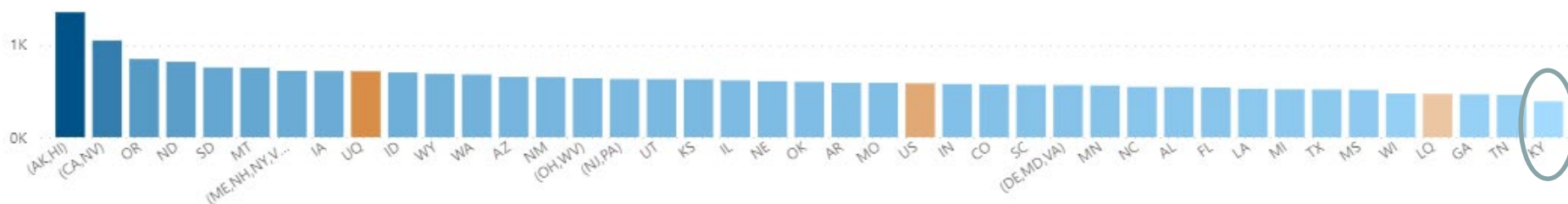
87-Total Controllable Expenses per Consumer (\$) (same as ratio #104)



US Coops Owen's Size = \$408

KY Coops = \$389

Owen Electric = \$329



Accounting Reports for September 2023

Board Meeting
October 26, 2023



Accounting Department

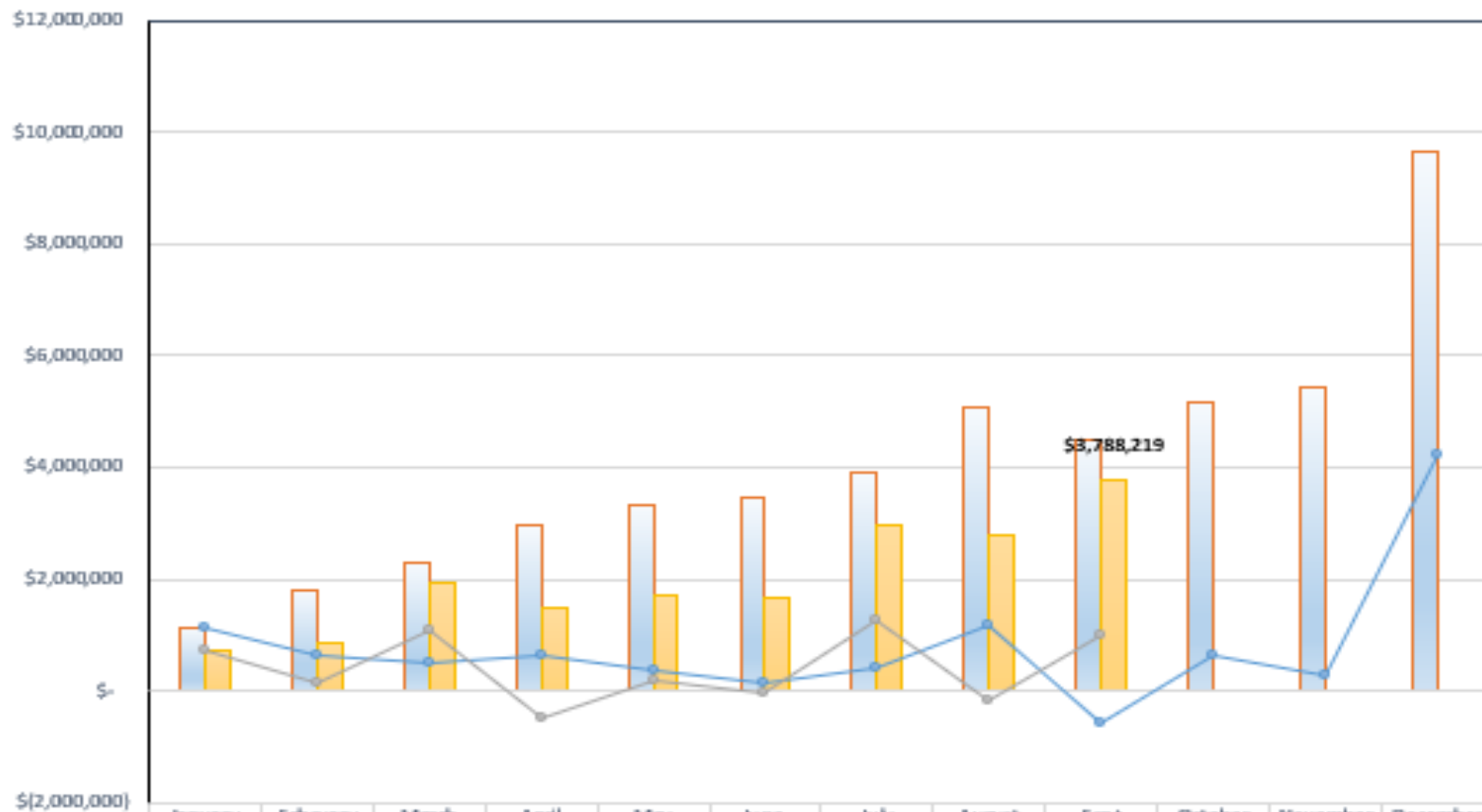
Board Report
October 26, 2023

- ✓ September Financials
- ✓ Temporary Investments
- ✓ Cost of Service Study Agreement signed (part of strategic plan for 2023)

- ☐ FEMA – State of KY has funding to send to Owen Electric Cooperative.
- ☐ Employee Retention Credit status update on October 24th

Month to Month and YTD Comparison with YTD amount posted for 2023

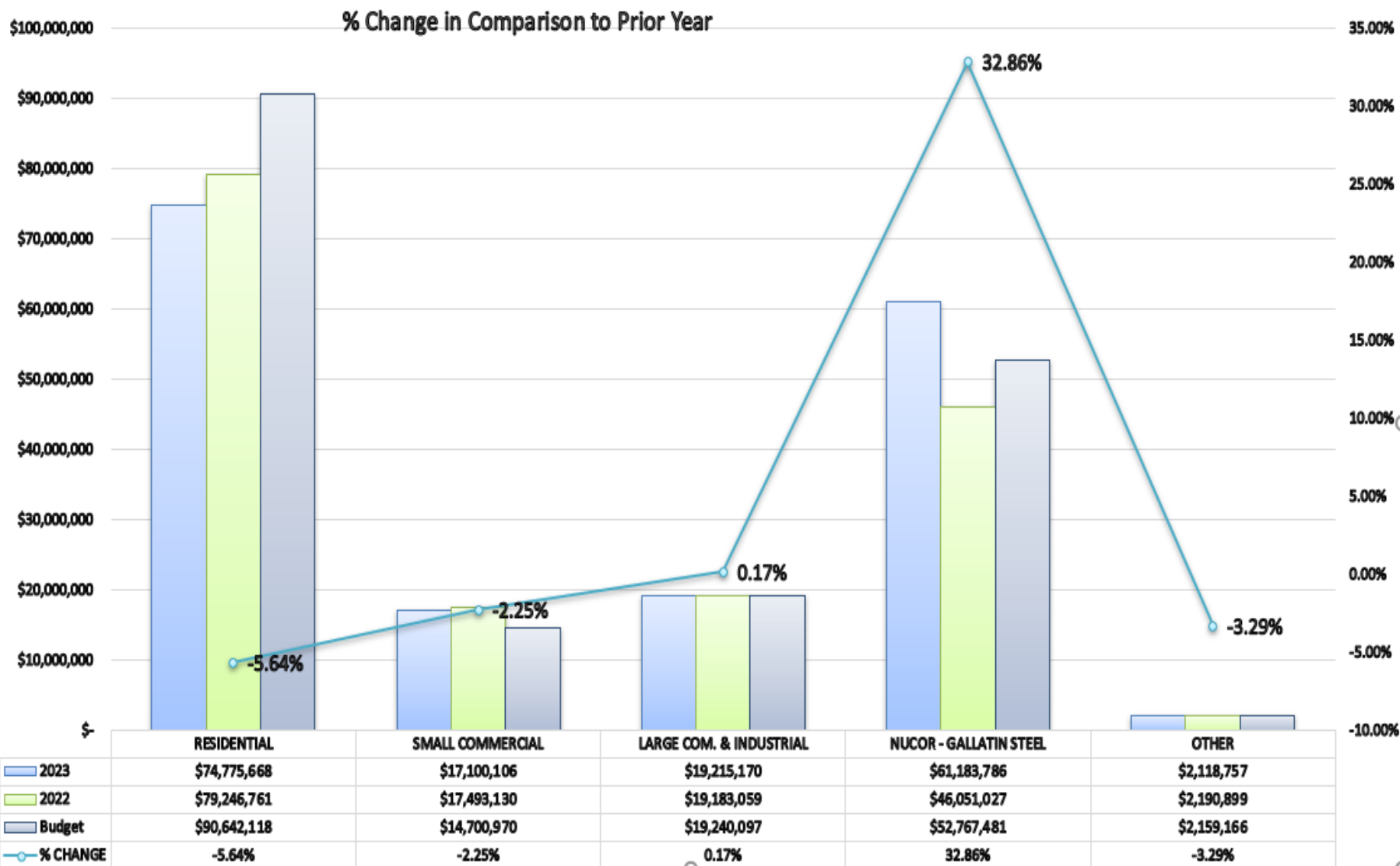
Net Margins



	January	February	March	April	May	June	July	August	Sept	October	November	December
2022 YTD	\$1,139,317	\$1,792,925	\$2,298,888	\$2,955,410	\$3,324,416	\$3,486,630	\$3,895,742	\$5,077,472	\$4,506,935	\$5,158,320	\$5,420,816	\$9,661,962
2023 YTD	\$735,416	\$879,367	\$1,958,682	\$1,488,626	\$1,698,074	\$1,687,649	\$2,964,336	\$2,797,533	\$3,788,219			
2022 Monthly Totals	\$1,139,317	\$653,608	\$505,963	\$656,521	\$369,006	\$162,214	\$409,111	\$1,181,731	\$(570,537)	\$651,385	\$262,497	\$4,241,146
2023 Monthly Totals	\$735,416	\$143,951	\$1,079,315	\$(470,056)	\$209,448	\$(10,425)	\$1,276,687	\$(166,804)	\$990,686			

2022 YTD 2023 YTD 2022 Monthly Totals 2023 Monthly Totals

Revenue Performance for Different Sectors



For Every Dollar Earned in Revenue



September 2023

	<u>THIS YEAR</u>	<u>LAST YEAR</u>	<u>VARIANCE</u>		<u>THIS YEAR</u>	<u>BUDGET</u>	<u>VARIANCE</u>
Operating Revenue	177,023,535	166,696,996	10,326,540		177,023,535	181,838,287	(4,814,751)
Less: Cost of Purchased Power	145,307,282	135,380,262	9,927,020		145,307,282	146,174,537	(867,255)
Net Revenue	31,716,253	31,316,733	399,520		31,716,253	35,663,750	(3,947,497)
Controllable Cost	16,778,409	16,264,780	513,628		16,778,409	17,581,272	(802,863)
Depreciation and Amortization Expense	9,362,370	8,711,799	650,571		9,362,370	9,166,779	195,591
Interest on Long Term Debt	2,556,110	2,333,881	222,228		2,556,110	2,349,879	206,230
Interest Expense - Line of Credit	107,209	8,151	99,058		107,209	65,625	41,584
Other Deductions	46,903	54,852	(7,949)		46,903	47,250	(347)
Total Expenses (less Power Cost)	28,851,001	27,373,464	1,477,537		28,851,001	29,210,805	(359,805)
Members' Margins	2,865,252	3,943,269	(1,078,017)		2,865,252	6,452,944	(3,587,692)
Non-Operating Margins - Interest/Other	510,207	274,356	235,851		510,207	347,406	162,801
Generation & Transmission Capital Credits	-	-	-		-	-	-
Other Capital Credits & Patronage Dividends	412,758	289,310	123,449		412,758	116,000	296,758
Net Margins	3,788,218	4,506,935	(718,717)		3,788,218	6,916,350	(3,128,133)

September 2023

*Distribution Equity is based on Policy 319**Benchmarks are based on debt covenants*

KEY METRICS	YTD	Rolling 12 Month	Benchmark
T.I.E.R (TIMES INTEREST EARNED)	2.482	3.424	1.25
O.T.I.E.R (OPERATING)	2.121	-	1.10
DSC (DEBT SERVICE COVERAGE)	3.314		1.35
ODSC (OPERATING)	-	2.744	1.35
MDSC (Modified Debt Service Coverage)		2.229	1.35
DISTRIBUTION EQUITY	-	32.16%	20%-35%
TOTAL EQUITY	-	53.28%	>27%
CURRENT RATIO		1.820	> 1.0
DAYS of CASH on HAND	118		100

September 2023



Temporary Investments - Board Policy 318

<u>Note Number</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Term in Days</u>	<u>Interest Earnings</u>
CFC Notes	\$ 3,000,000	3.83%	10/15/2023	439	\$ 138,195
CFC Notes	\$ 1,477,000	4.77%	12/15/2023	393	\$ 76,911
CFC Notes	\$ 3,000,000	3.89%	8/15/2024	744	\$ 237,876
CFC Notes	\$ 2,000,000	5.51%	1/3/2024	99	\$ 29,890
CFC Notes	\$ 3,000,000	5.78%	3/25/2024	181	\$ 85,987
CFC Notes	\$ 5,000,000	5.86%	7/15/2024	290	\$ 236,028
				Total at Maturity	\$ 804,887
CFC Commerical Paper		Various	4.75% - 5.16%		\$ 21,611.51

September 2023

Thank you



Signed financials for September 2023 will be included in Board Paq



OWEN Electric

Your local co-op since 1937

MEMBER SERVICES REPORT

OCTOBER 26, 2023



September 2023 Statistics

Member Account Activity	Current Month 2023	Last Month 2023	Same Period Last Year 2022
Bank Deposits	\$14,106,903.59	\$15,128,773.26	\$14,197,180.26
Accounts Billed	66,318	66,187	65,651
Total Billing (Excluding Taxes)	\$13,532,310.78	\$13,434,999.17	\$13,799,264.82
Delinquent Notices Mailed	7,838	9,827	8,367
Total Delinquent Amount	\$1,368,180.29	\$2,061,646.85	\$1,664,073.30
Total Penalty Amount	\$68,232.91	\$101,054.71	\$81,555.57
Number of Arrangements	1,465	1,382	1,486
Total Amount of Arrangements	\$304,492.91	\$290,352.02	\$309,848.92
Return Check Amount	\$15,657.04	\$28,704.17	\$37,708.56
Number of Return Checks	80	129	128
Office Pymts (Walk-in & Drive-thru)	2,973	3,097	2,897
Cutoff Tickets	1,608	1,413	1,683
Actual Cutoffs	738	613	394
New Accounts Set Up	537	711	695
Service Orders	2,470	2,999	2,949
Calls Answered by Member Services Reps	8,518	9,307	8,679
Telelink Calls	26,234	25,855	25,565
Member Services Collection Program	\$2,315.78	\$3,440.42	\$5,570.87
Total Collections by Member Services	\$1,026,476.43		

*

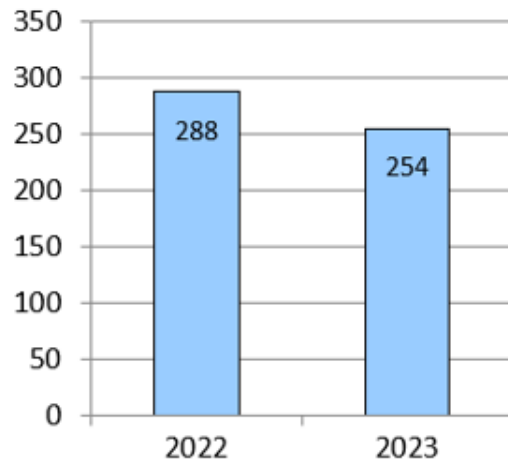
	SEP. '23	AUG. '23	SEP. '22
COINCIDENT PEAK (kW)	254,822	274,613	258,709
ENERGY (kWh MEASURED @ SUBS)	107,621,176	130,412,890	108,445,862
AVERAGE TEMPERATURE (MEASURED @ CVG)	68.9°	73.5°	66.9°
B RATE TOTALS (kW) & PERCENTAGE OF TOTAL LOAD	32,792	37,149	34,853
	12.87%	13.53%	13.47%

*does not include Nucor

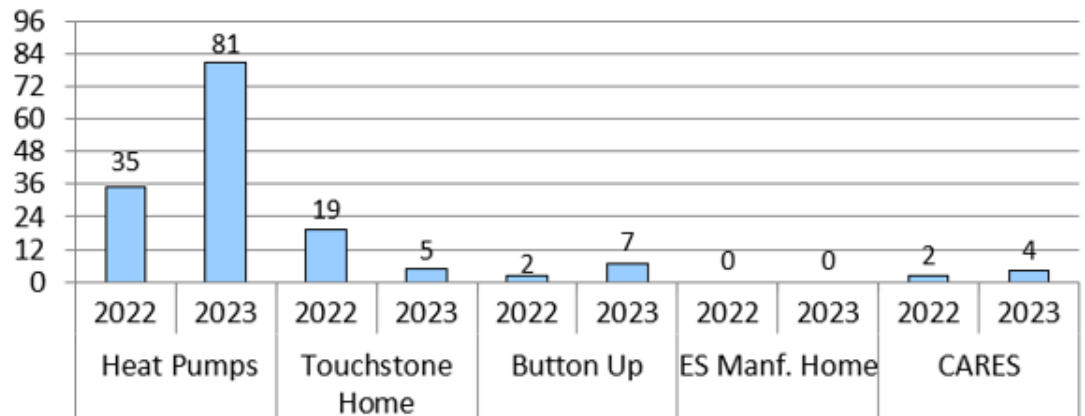


Energy Programs Report

**Energy Audits
(Year to Date)**



**Summary of Residential Energy Efficiency Incentives
Paid
(Year to Date)**

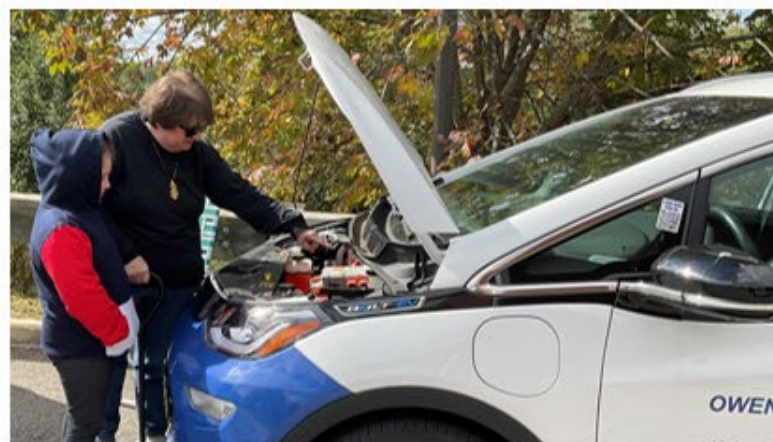


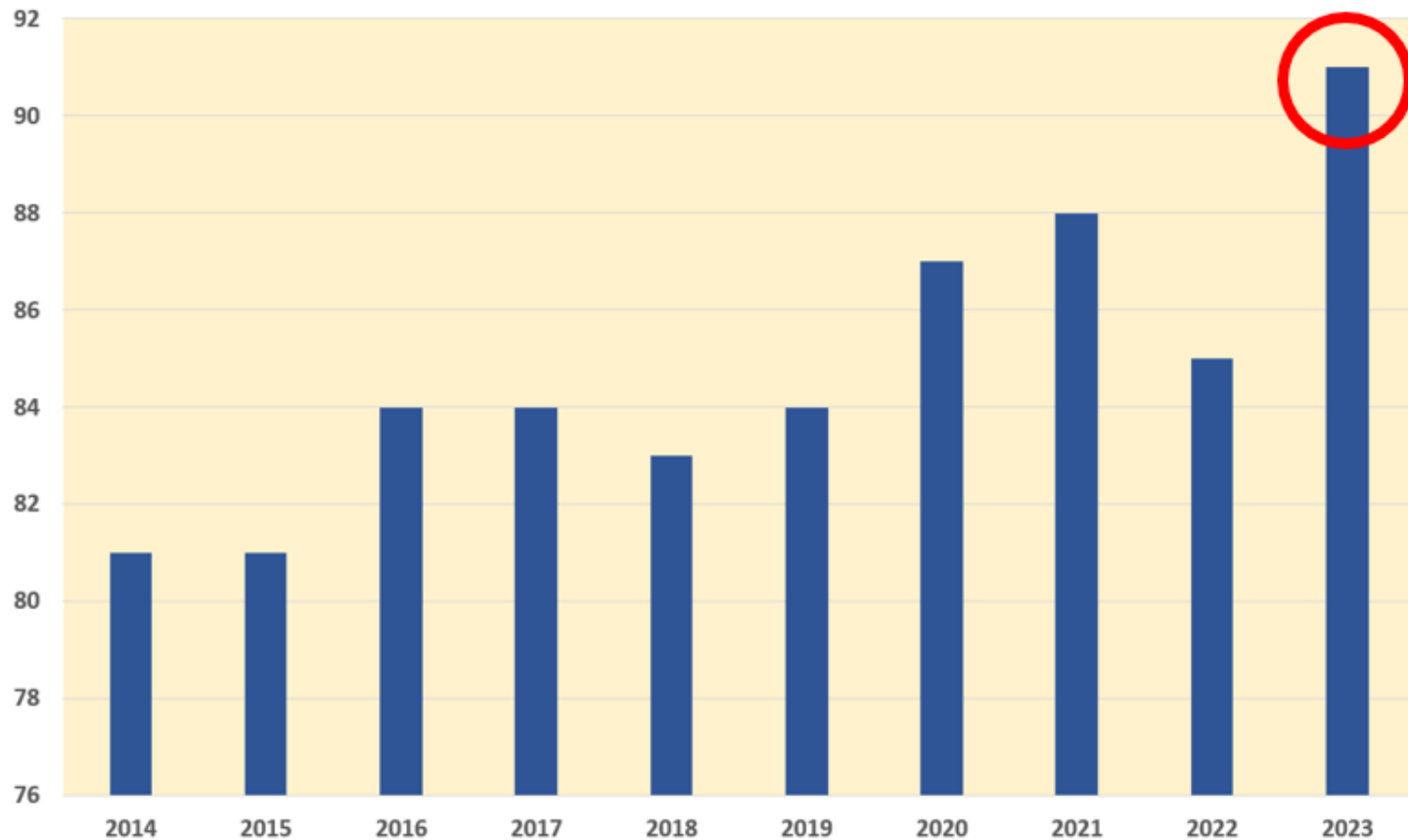
Direct Load Control (Simple Saver DSM Program)

	Monthly Activity		Program Total	
	Installations	Removals		
HVAC	1	13	HVAC	2,617
Water Heater	0	2	Water Heater	1,623
Thermostat	76	-11	Thermostat	1,043
Totals	77	4	Totals	5,283



Out in Our Communities

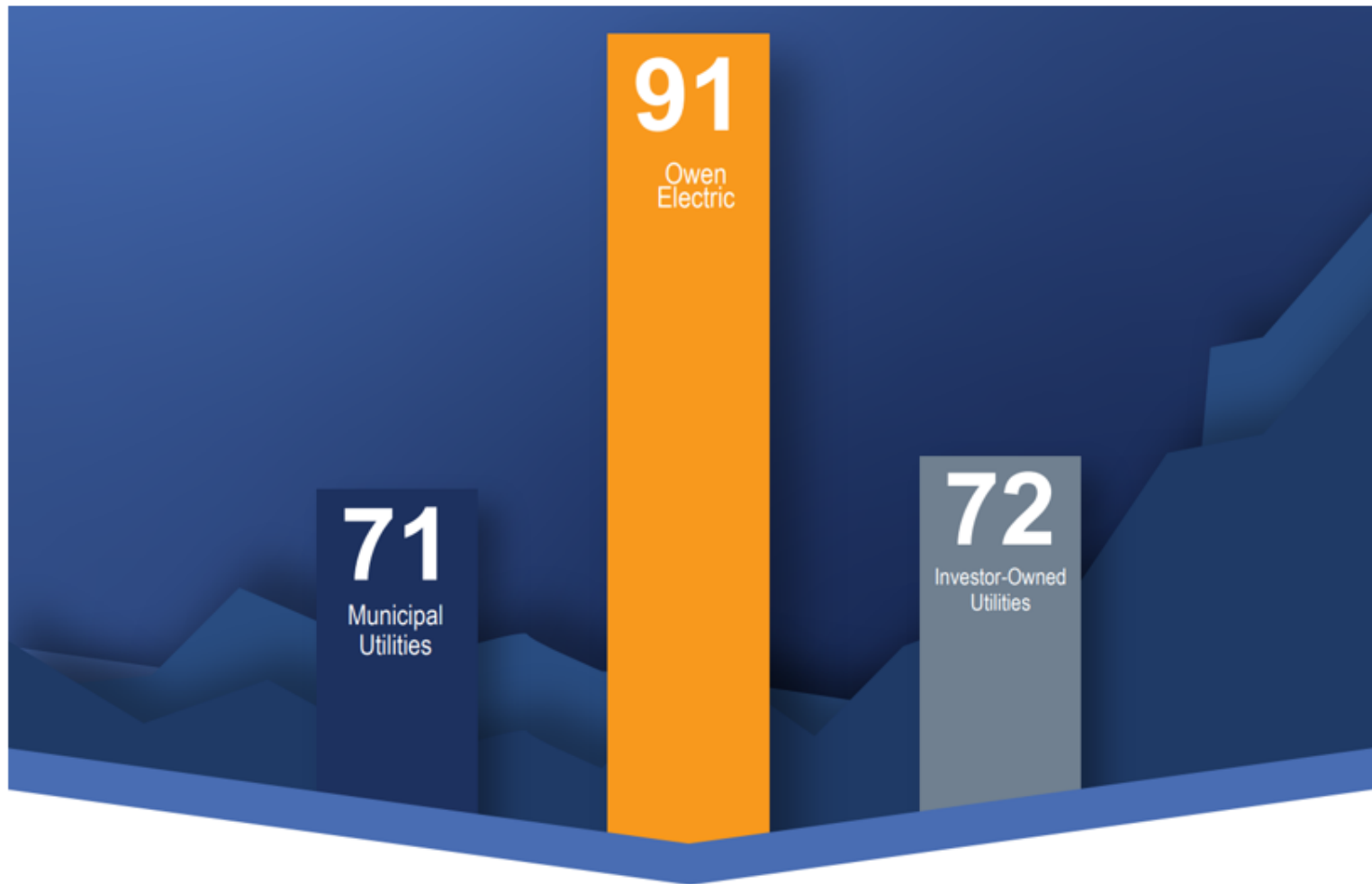




Owen Electric Cooperative completed its annual member-wide customer satisfaction survey, where over 2,500 members were asked to participate. The member responses were sent to the American Customer Satisfaction Index (ACSI®), a company that measures customer satisfaction across multiple industries throughout the entire United States. For 2023, Owen Electric Cooperative received an ACSI score of "91" out of a maximum score of "100".^[1] Owen Electric Cooperative's score is higher than all publicly measured investor-owned utility scores, cooperative utility scores and municipal utility scores and places Owen Electric Cooperative 19 points higher than the average investor-owned utility score of 72, 17 points higher than the average cooperative utility score of 74, and 20 points higher than the average municipal utility score of 71, per the industry ratings in the 2023 ACSI Utility Sector Report. For more information, please visit www.theacsi.org.

^[1] Results based on data provided by Owen Electric Cooperative, collected between September 1, 2023 and September 30, 2023. ACSI did not regulate the survey administration or sample size. ACSI is a registered trademark of the American Customer Satisfaction Index LLC.

ACSI and its logo are registered trademarks of the American Customer Satisfaction Index LLC.



"We are thrilled that Owen Electric achieved its highest ACSI score ever in 2023 with a "91". This score is a testament to the exceptional service our employees provide our members. I believe it is reflective of the member-centric focus we maintain at our Cooperative."

-Mike Cobb, President & CEO



Human Resources Board Report

October 26, 2023

SAFETY Report



Leading Indicators

Safety Culture Score 2019 = 90%

3

Crew Visits		2
Safety Suggestions	percentage of employees	35%
Near Miss Reports		0
Hazards Reported		0
Risk Assessments		0
Corrective Actions		0

Lagging Indicators

Actuals

Recordable Injury Rate		Threshold= 1.54/ Target=.76	0
D.A.R.T. Rate	4th Quarter	Threshold=.77 / Target=.38	0
Severity Rate		Threshold=33.92 / Target=16.96	0
OSHA Recordables			0
Actual Days Off Work			0
OEC Vehicle Accidents			0
Other Incidents			0

Note: All Stretch Goals Are 0.00

SAFETY Report



October 2023

SAFETY IS NO ACCIDENT

WE HAVE WORKED

155

DAYS

WITHOUT A RECORDABLE
INCIDENT

As of 10/26/2023

WE HAVE WORKED

230

DAYS

WITHOUT A LOST TIME INJURY

Summary

We continue to be focused on being proactive in hazard awareness by making corrections to affect the situations that can cause a negative impact to our Safety Indicators (physical alterations to equipment and additional training).

We have worked 19,290 hours from 9/1/2023 to 9/30/2023
We have 124 employees

Note: The calculations reflect realtime data so that we can see a better picture of where we stand within the current quarter.

OEC employees continue to work hard while controlling workplace hazards very well. Communication between departments about safe practices remains essential and it is evident that it is taking place.

The Safety Team Continues to work on language that will help employees properly control Arc Flash hazards.

The Threat Assessment Team has reconvened and is currently working on a plan to consistently train, communicate, and investigate member and employee threats including but not limited to an active shooter situation. This will include active involvement with law enforcement and first responders.

There will be ongoing training in the coming months with the crews in the field concerning the role of a "designated observer" when performing energized work within minimum approach distance.



A Touchstone Energy Cooperative 

2023 HUMAN RESOURCES, MEDICAL PLAN UPDATE

STAFFING UPDATE

Member Services Staffing

A position for a Field Services Representative reporting out of the Boone office has potentially been filled by an external candidate (Wyatt Hartman). A start date will be determined in the near future after pre-employment screenings.

Engineering Staffing

A vacancy for Metering Services Coordinator remains open.

Operations

A vacancy for a journeyman was vacated by the recent Safety Manager job being filled. This position has been filled internally (as an apprentice) by John Hurley (currently a FSR in Member Services).

Safety/HR/Accounting

Interviews for a VP of Corporate Services are currently being conducted (Week of October 16th).

Currently as of October 19th we have 124 full-time employees.

OPEN ENROLLMENT

Open enrollment will be held on Nov. 1st at 8:00 a.m. at the Walton Service Center

Open enrollment will be held on Nov. 2nd
at 8:30 a.m. and 2:00 p.m. at the Owenton Service Center

Please let Sherra know if you would like to make any changes to your current benefits. If you aren't making any changes – enrollment will remain the same for 2024.

MEDICAL PLAN UPDATE

June Medical Status Update

OEC

OEC Funding
\$ 1,004,826

OEC Claims
\$ 663,017

Surplus/Deficit
\$341,809

Participants
136

MEDICAL PLAN UPDATE

July Medical Status Update

OEC

OEC Funding
\$ 1,170,435

OEC Claims
\$ 770,788

Surplus/Deficit
\$399,646

Participants
136

MEDICAL PLAN UPDATE

August Medical Status Update

OEC

OEC Funding
\$ 1,336,719

OEC Claims
\$ 986,766

Surplus/Deficit
\$349,952

Participants
135

MEDICAL PLAN UPDATE

September Medical Status Update

OEC

OEC Funding
\$ 1,505,541

OEC Claims
\$ 1,202,744

Surplus/Deficit
\$302,797

Participants
137

OPERATIONS UPDATE

OEC Board Meeting 10/26/23

MATERIAL LEAD-TIMES

Poles ~~12-16~~ 6-8 Weeks

Overhead Hardware ~~12-16~~ Weeks

Underground Products 36 -~~54~~ Weeks

Transformers 14 ~~44-52~~ Weeks

Regulators & U/G Switches up to 2 Years

TRANSFORMER SUPPLY



- 100+ Variations of Transformers
- Have 1900 in Stock

POLE YARD IMPROVEMENTS



OUTSIDE DOCK



SPILL CONTROL STORAGE



SUMMARY

- Overall demand is very strong for the strained system.
- There has been a little improvement in availability although lead times are still much longer than the industry needs.
- Costs continue to rise. We are seeing quarterly increases on all materials.
- Advance planning and supplier diversity is helping keep up with demand.

A photograph of a server rack filled with multiple server units. The units are densely packed, and numerous blue and green cables are visible, some plugged into the front of the servers. The servers themselves have various lights, including blue and green, indicating they are powered on. The overall scene is a complex, high-tech environment.

Technology Report

October 2023



Engineering

Jennifer Taylor

2023 Reliability KPI

	Q1	Q2	Q3	Q4	YTD
SAIDI	19.24	27.13	27.69		74.07
SAIFI	0.190	0.260	0.310		0.760
MED	3	0	1	0	4

THRESHOLD
TARGET
STRETCH

Threshold for SAIFI in Q3.
No SAIDI met in Q3

Sept 27th was by far the worst outage day and contributed nearly half of the SAIDI for the month. Especially an outage on Penn contributing 3,000 of the total 10,000 outage hours for the month. Lightning caused some wire to fail and had to be replaced.

Joint Use Update

Pole attachment Audit

- Held kickoff meeting with all attachers on 10/10
- Impressive attendance at meeting
- This year's audit: Campbell and Pendleton counties
- AT&T is only one giving some push back on audit participation

GRIP Update

- DOE announced awarded 58 projects for First Round funding totaling \$3.5B
- OEC's consortium did not receive funding
- Only 1 out of 4 NRECA consortium groups received funding
- Natural disaster mitigation, clean energy, and advanced tech related projects main recipients
- Full list of awarded projects: <https://www.energy.gov/gdo/grid-resilience-and-innovation-partnerships-grip-program-projects>



Review/Discuss/Approve- Policy 131

Motion:_____

Approve:_____



Review/Discuss/Approve- Capital Credit Payout

Motion:_____

Approve:_____



EKPC Report



Report Presented By:
Alan Ahrman



KEC Report

KENTUCKY ELECTRIC
COOPERATIVES

Report Presented By:
Rick Messingschlager

Attorney's Report

Presented By: Jim Crawford



Information Agenda

2023/2024 Board Meetings & Training

November 13, 2023-Bid, Budget & Planning Committee, 9:00am, HQ-Owenton, KY
(Hope, Rick, Alan, John)

November 16, 2023-Regular Board Meeting, 9:00am, HQ-Owenton, KY

December 21, 2023-Regular Board Meeting, 9:00am, HQ-Owenton, KY

January 25, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY

February 29, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY

March 1-6, 2024-NRECA Power Xchange, San Antonio, Texas

March 28, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY

April 6-9, 2024-NRECA Directors Conference, Nashville, TN

April 21-24, 2024-NRECA Legislative Conference, Washington, DC

April 25, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY

May 30, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY

June 6-7, 2024-Membership Appreciation Days

June 7, 2024-Annual Business Meeting, 6:00pm, Walton, KY

June 27, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY

July 17-19, 2024-CoBank Energy Directors Conference, Boston, MA

July 25, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY

August 12-13, 2024-KEC Annual Meeting, Louisville, KY

August 29, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY

September 26, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY

October 7-9, 2024-NRECA Regional Meeting, Columbia, SC

October 31, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY



Information Agenda

- Conference Reports
 - As needed
- Old Business
- New Business
- Executive Session
- Miscellaneous
- Adjourn
 - Motion _____
 - Second _____