

**OWEN ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
September 28, 2023**

PRESENT The regular meeting of the Board of Directors of Owen Electric Cooperative, Inc., was held at the Headquarters Building in Owenton, Kentucky, on September 28, 2023. All Directors were present, along with: Mike Cobb, Teresa Hamilton, Mike Stafford, Jim Petreshock, Brian Jones, Jennifer Taylor, Christel Buffin and Attorney James M. Crawford.

**CALL TO ORDER,
PLEDGE OF ALLEGIANCE
AND INVOCATION**

The meeting was called to order, and the Pledge of Allegiance and invocation were given by John Grant and Bob True, respectively.

**ADOPTION OF
AGENDA**

Upon a motion by Charlie Richardson, second by Rick Messingschlager, the Board voted unanimously to adopt the September 28, 2023, Board Meeting Agenda as presented.

MINUTES

APPROVED Upon a motion by Rick Messingschlager, second by Eddie McCord, the August 31, 2023, Regular Board Meeting Minutes were approved as submitted.

**SAFETY
MOMENT**

Mike Stafford gave the safety moment on the need to drive cautiously during the fall "deer season".

**RODEO TEAM
RECOGNITION**

Brian Jones and Mike Cobb recognized the Coop Rodeo team consisting of Tony Bach, Charlie Colligan and James Juett, for winning the Kentucky Lineman Rodeo contest.

**MEMBER
CONCERNS**

None.

NEW

EMPLOYEES Mike Stafford introduced Jennifer Chamblin, new Member Service Representative, and Trevor Evans, Safety Manager, replacing Rodney Kincaid who is retiring.

NEW MEMBERS

ACCEPTED The Directors then reviewed and accepted the listing of 502 New Members.

**REVIEW OF LISTING OF
TERMINATED ACCOUNTS**

The Directors then reviewed and accepted as information a listing of the terminated accounts for the month.

REVIEW OF PRESIDENT'S CONSULTANT'S AND DIRECTORS' EXPENSES

The Directors then reviewed and accepted as information a listing of July expenses incurred by the President, Consultant and Directors.

UNCOLLECTIBLE WRITE-OFFS AND CAPITAL CREDIT PAYMENT

The Board reviewed 64 member write-offs of \$18,234.58.

The Board reviewed payment of \$16,138.27 in Capital Credits.

Upon a motion by Hope Kinman, second by Eddie McCord, the Board voted unanimously to approve the Uncollectible Write-Offs and Capital Credit Payments.

PRESIDENT/ CEO REPORT

Mike Cobb presented the CEO Report for the month of September, 2023, in accordance with the summary attached hereto and made a part of these minutes.

Staffing Updates – Mike Cobb updated the Board on Coop staffing.

Corinth Property Sale – Mike Cobb advised that the Corinth property sale closed during the past month.

RUS Final Draw of Funds - Mike Cobb advised the RUS final draw of funds has occurred and those funds have been invested to the Coop's advantage until needed.

Capital Credit Refund Discussion – Mike Cobb lead an extensive discussion on 2023 capital credit refund options. The Board will further consider the matter and make a decision next month.

KEC / UUS Patronage Allocations and Refunds Received – Mike Cobb reviewed the KEC/UUS patronage refunds received by the Coop.

ACCOUNTING

Teresa Hamilton presented the Accounting report for August in accordance with the summary attached hereto and made part of these minutes. Teresa reported August margins of negative \$166,803.64 and year-to-date margins of \$2,797,532.74 compared to \$5,077,472.12 year-to-date last year. Teresa reported the cost of power in August was 87 cents of every dollar of revenue.

MEMBER SERVICES

Mike Stafford presented the Member Services report for the month in accordance with the summary attached hereto and made part of these minutes. Mike reported accounts billed for the month of August, 2023, of 66,187 compared to 65,503 for the same period last year. Mike reported energy audits of 232 year-to-date compared to 262 for the same period last year. Mike reported year-to-date wholesale cost savings to the Coop resulting from a billing adjustment that was implemented in January by management.

HUMAN RESOURCES

Mike Cobb presented the Human Resources report for the month of September, 2023, in accordance with the summary attached hereto and made part of these minutes. Mike reported the Coop has gone 127 days as of September 28, 2023, without a recordable incident and 202 days without a lost time injury. Mike reported the Coop currently has 124 full-time employees.

OPERATIONS

Brian Jones presented the Operations report for the month of September, 2023, in accordance with the summary attached hereto and made part of these minutes.

On Motion by Alan Ahrman, second by Rick Messingschlager, the Board voted unanimously to extend the Epplectic contract for two (2) additional years on recommendation of Management.

TECHNOLOGY

Jim Petreshock presented the Technology report for the month of September, 2023, in accordance with the summary attached hereto and made part of these minutes.

ENGINEERING

Jennifer Taylor presented the Engineering report for the month of September, 2023, in accordance with the summary attached hereto and made part of these minutes. Jennifer updated the Board on the status of the Mineola Pike Transmission Line Project.

COMMITTEE REPORTS

Wage, Personnel and Audit Committee – Bob True, Teresa Hamilton and Jim Petreshock reported on the wage, personnel and audit committee meeting held immediately prior to the regular monthly board meeting this date.

On Motion by Rick Messingschlager, second by Alan Ahrman, the Board voted unanimously to approve the Wage, Personnel and Audit Committee Minutes of September 27, 2023, a copy of which is attached hereto and incorporated herein.

On Motion by Hope Kinman, second by Eddie McCord, the Board voted unanimously to approve those recommendations to the Wage and Personnel Committee set forth in Exhibit "A" attached hereto and incorporated herein by reference.

EKPC REPORT

Alan Ahrman gave the September, 2023, EKPC Board meeting report in accordance with the summary and minutes of said meeting prepared by EKPC staff. The actual summary and minutes cannot be attached to these minutes because of the terms of Confidentiality and Non-Disclosure Agreement EKPC has required the coop's director representative and CEO to sign before being allowed to attend said meetings.

KEC REP. Rick Messingschlager gave the September 2023 KEC Board meeting report in accordance with the attached summary.

ATTY. REP. James M. Crawford reported there was no new litigation for the month.

TRAINING/MEETINGS

NRECA Regional Meeting - October 11-13, 2023

OEC Regular Board Meeting - October 26, 2023

OEC Regular Board Meeting - November 16, 2023

OEC Regular Board Meeting - December 21, 2023

OEC Regular Board Meeting - January 25, 2024

OEC Regular Board Meeting - February 29, 2024

NRECA Power Xchange - March 1-6, 2024

OEC Regular Board Meeting - March 28, 2024

NRECA Directors Conference - April 6-9, 2024

NRECA Legislative Conference - April 21-24, 2024

OEC Regular Board Meeting - April 25, 2024

OEC Regular Board Meeting – May 30, 2024

Membership Appreciation Days – June 6-7, 2024

Annual Business Meeting – June 7, 2024

OEC Regular Board Meeting – June 27, 2024

CoBank Energy Directors Conference – July 17-19, 2024

OEC Regular Board Meeting – July 25, 2024

OEC Regular Board Meeting – August 29, 2024

OEC Regular Board Meeting – September 26, 2024

NRECA Regional Meeting – October 7-9, 2024

OEC Regular Board Meeting – October 31, 2024

CONFERENCE REPORTS

None.

OLD BUSINESS

None.

NEW BUSINESS

None.

**EXECUTIVE
SESSION**

On a motion by Charlie Richardson, second by Eddie McCord, the Board voted unanimously to enter executive session at 1:00 p.m. to discuss and evaluate the performance of the Board Attorney and President/ CEO per Board policy.

On a motion by Hope Kinman, second by Charlie Richardson, the Board voted unanimously to exit executive session at 2:40 p.m.

MISCELLANEOUS

On Motion by Charlie Richardson, second by Alan Ahrman, the Board voted unanimously to increase President/CEO Mike Cobb's annual salary by \$50,000 beginning effective October 1, 2023.

The attorney's hourly rate and the Board member stipend shall remain the same.

ADJOURN

Upon a motion by Hope Kinman, second by Charlie Richardson, the Board voted unanimously to adjourn the meeting.

Chairman

Secretary

Several individual maple leaves in shades of yellow, orange, and red are scattered across the upper half of the slide, appearing to fall from above.

September

Regular Board Meeting

September 28, 2023



- Directors Present/Absent
- Call to Order/Pledge of Allegiance/Invocation




Agenda & Minutes

- Adoption of Agenda (Tab 3)
- Approval of Minutes of Previous Meeting (Tab 4)

New Employee Spotlight

OWEN *Electric*

A Touchstone Energy Cooperative 

Jennifer Chamblin-Member Service Representative



Employee Spotlight

OWEN Electric

A Touchstone Energy Cooperative



Trevor Evans-New Safety Manager



Kentucky Lineman's Rodeo

OWEN Electric

A Touchstone Energy Cooperative



1st Place Team Overall-James Juett, Charlie Colligan
& Tony Bach



Kentucky Lineman's Rodeo

1st Place Transformer & Street Light Change-Tony
Bach, Charlie Colligan & James Juett



Kentucky Lineman's Rodeo

2nd Place Transformer & Street Light Change-
Brandon Miller, Dalton Anderson & Matt Blevins



Kentucky Lineman's Rodeo

2nd Place Skills Climb-Dylan Howell, Chris Dempsey
& Jordan Crail



Kentucky Lineman's Rodeo

Apprentice Competition-Evan Meenach



Review/Discuss Member Compliments and/or Concerns

Review Agenda

- Review New Members: 502
- *(Listing on Board Table & in Board Paq)*
- Review Listing of Terminated Accounts:
- 298 Members at \$40,321.78
- *(Listing on Board Table & in Board Paq)*

Review of President's, Directors' and Consultant Expenses

- Approve Uncollectible Member Write-offs:
64 Members at \$18,234.58
(Listing on Board Table and in Board Paq)
- Approve Payment of Capital Credits: \$16,138.27
(Tab 11)
- Approval of Consent Agenda Items
 - Motion _____
 - Second _____



President/CEO Report September 28, 2023 Board Meeting



President's Report Topics

Staffing Updates

Safety Manager

VP – Corporate Services

Corinth Property Sale

RUS Final Advance of Funds has been Executed

Capital Credit Refund Discussion

KEC / UUS Patronage Allocations & Refunds Received



Final Draw on RUS Work Plan Funds Executed and Reinvestment Strategy

	Amount	Interest Rate (fixed) <small>as of 9/18/23</small>
Final Advance on RUS Funds (from 2022-2023 Work Plan)	\$ 10,000,000	4.47%
Reinvest with CFC:		
10 Month Med. Term Note	\$ 5,000,000	5.85%
180 Day Select Note	\$ 3,000,000	5.78%
90 Day Select Note	\$ 2,000,000	5.51%

Mike Cobb
Owen EC
P. O. Box 400
Owenton, KY 40359-0400

RE: 2022 PATRONAGE DIVIDENDS

In accordance with guidelines pertaining to Sub-Chapter T of the Internal Revenue Code, Kentucky Association of Electric Cooperatives, Inc. must allocate margins to its participating member cooperatives. Of these margins, 20% must be paid in cash.

Your **2022** patronage dividend allocation is **\$138,359.00**. The enclosed check for **\$27,672.00** represents a 20% cash payment of total allocations.

If you have any questions, please give me a call.

Sincerely,



Christopher S. Perry
President/CEO

CSP/hn



Kentucky Association of Electric Cooperatives, Inc.
P.O. Box 32170
Louisville, Kentucky 40232
502-451-2430

REPUBLIC BANK & TRUST COMPANY

DATE
9/12/23

245307

CHECK NO
245307

AMOUNT
*****27,672.00

TWENTY-SEVEN THOUSAND SIX HUNDRED SEVENTY-TWO AND 00/100 DOLLARS

PAY
TO THE
ORDER
OF

OWEN EC
PO BOX 400
OWENTON, KY 40359-0400
USA



AUTHORIZED SIGNATURE

⑈ 245307 ⑈ ⑆083001314⑆ 57737134⑈

Mike Cobb
Owen EC
P. O. Box 400
Owenton, KY 40359-0400

RE: 2022 PATRONAGE DIVIDENDS

In accordance with guidelines pertaining to Sub-Chapter T of the Internal Revenue Code, United Utility Supply Cooperative, Inc. must allocate margins to its participating member cooperatives. Of these margins, 20% must be paid in cash.

Your 2022 patronage dividend allocation is \$230,283.00. The enclosed check for \$46,057.00 represents a 20% cash payment of total allocations.

If you have any questions, please give me a call.

Sincerely,

Phil Clark



**UNITED UTILITY SUPPLY
COOPERATIVE INCORPORATED**
P.O. BOX 32170
Louisville, Kentucky 40232
502-459-4011

086548

DATE
9/12/23

CHECK NO
86548

REPUBLIC BANK & TRUST COMPANY

AMOUNT
*****46,057.00

FORTY-SIX THOUSAND FIFTY-SEVEN AND 00/100 DOLLARS

PAY
TO THE
ORDER
OF

OWEN EC
PO BOX 400
OWENTON, KY 40359-0400
United States of America

Christy S. Ray

AUTHORIZED SIGNATURE

⑈086548⑈ ⑆083001314⑆ 57737061⑈

Accounting Updates

September 28, 2023



A Touchstone Energy Cooperative 



Accounting Department

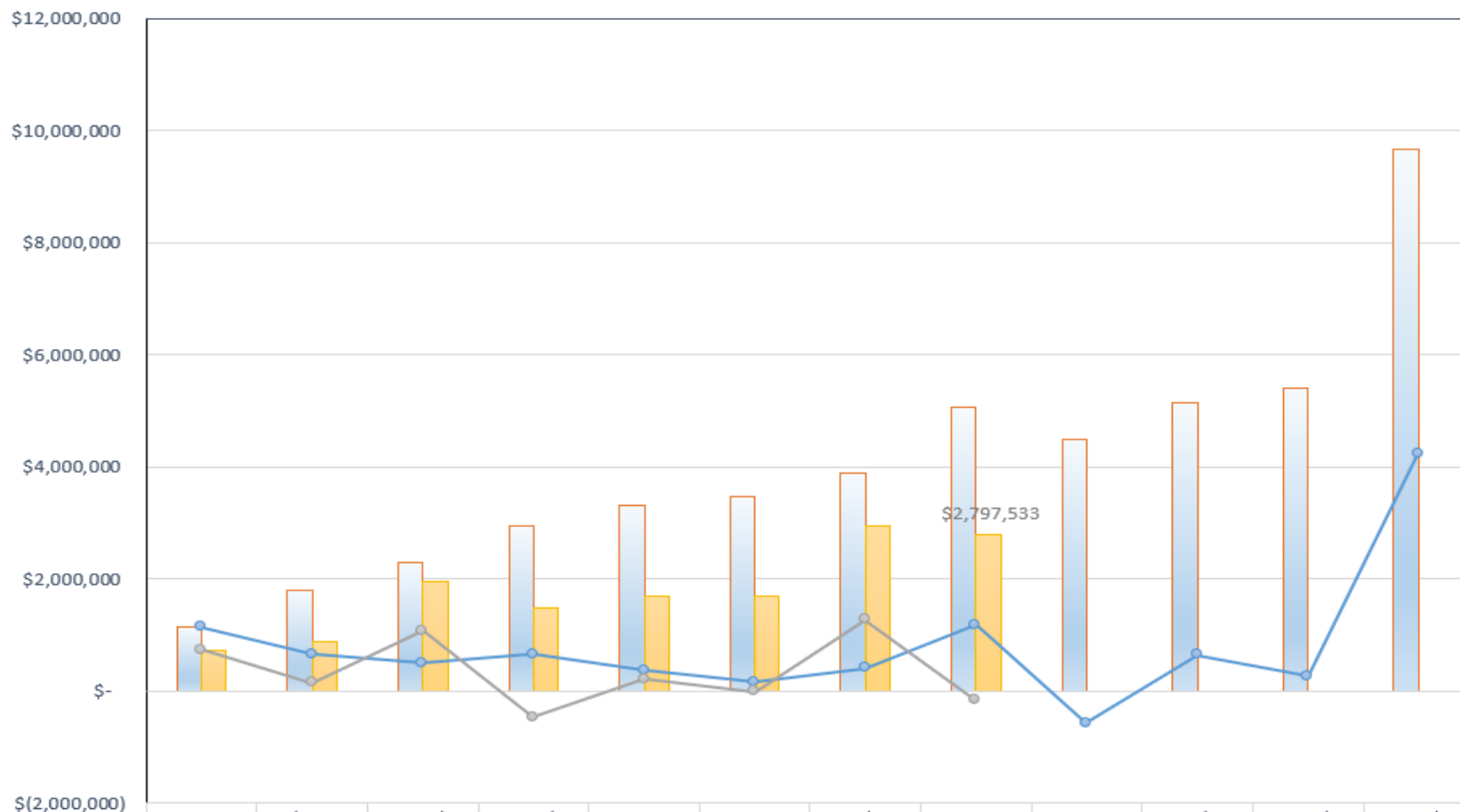
Board Report

September 19, 2023

- ✓ August Financials
 - ✓ Temporary Investments
 - ✓ Payroll and Human Resources Internal Audit
 - ✓ CFC Financial Forecast
 - ✓ Cost of Service Study Agreement signed (part of strategic plan for 2023)
-
- ☐ RUS Audit for review period (November 1, 2018 – June 30, 2023) ongoing
 - ☐ FEMA has restricted supplemental obligations including Category A until 9/30/23 (close of federal fiscal year) to ensure critical funds are available
 - ☐ Employee Retention Credit status “IRS has placed a moratorium on the filings”
 - ☐ Financial Forecasts with CoBank

Month to Month and YTD Comparison with YTD amount posted for 2023

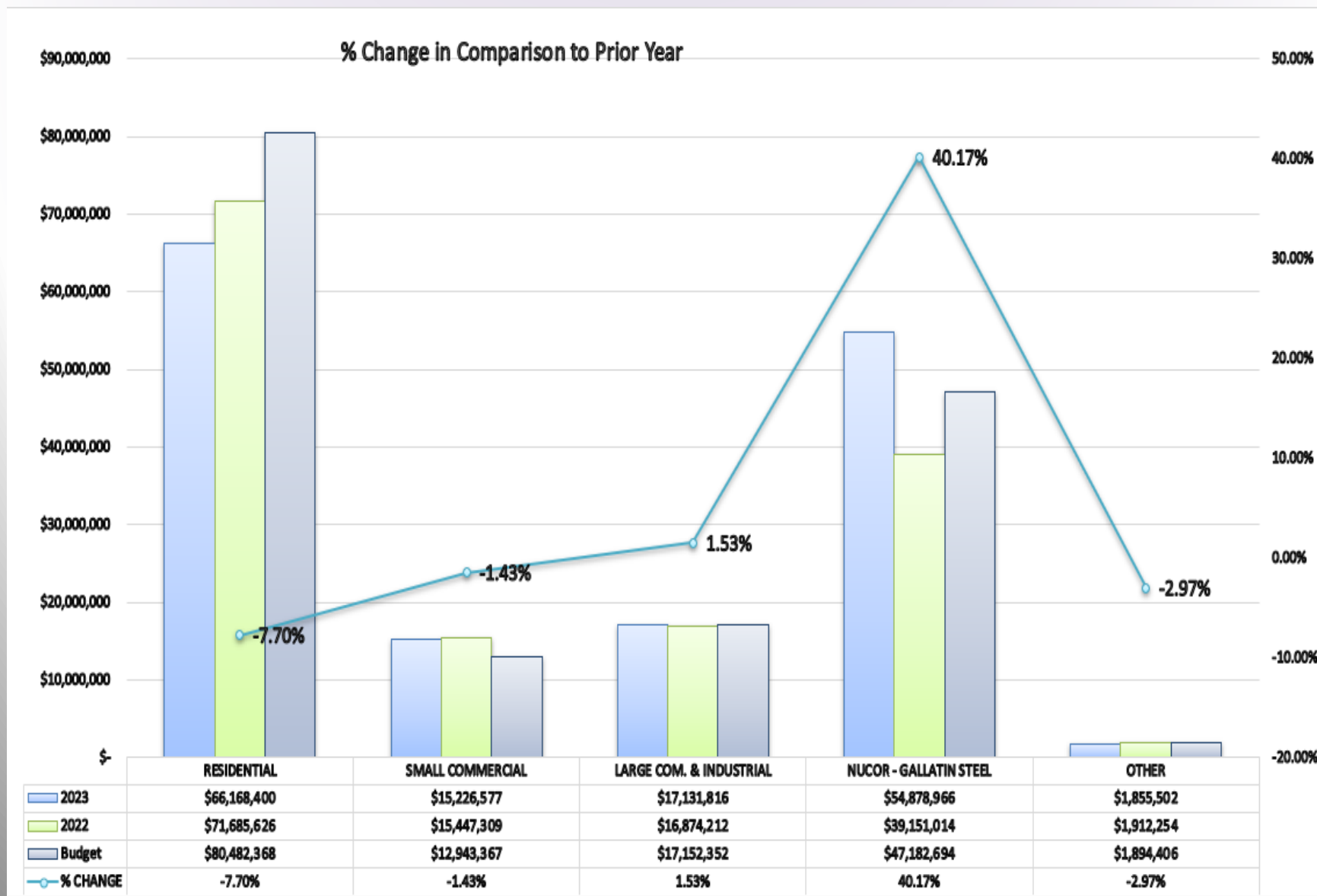
Net Margins



	January	February	March	April	May	June	July	August	Sept	October	November	December
2022 YTD	\$1,139,317	\$1,792,925	\$2,298,888	\$2,955,410	\$3,324,416	\$3,486,630	\$3,895,742	\$5,077,472	\$4,506,935	\$5,158,320	\$5,420,816	\$9,661,962
2023 YTD	\$735,416	\$879,367	\$1,958,682	\$1,488,626	\$1,698,074	\$1,687,649	\$2,964,336	\$2,797,533				
2022 Monthly Totals	\$1,139,317	\$653,608	\$505,963	\$656,521	\$369,006	\$162,214	\$409,111	\$1,181,731	\$ (570,537)	\$651,385	\$262,497	\$4,241,146
2023 Monthly Totals	\$735,416	\$143,951	\$1,079,315	\$ (470,056)	\$209,448	\$ (10,425)	\$1,276,687	\$ (166,804)				

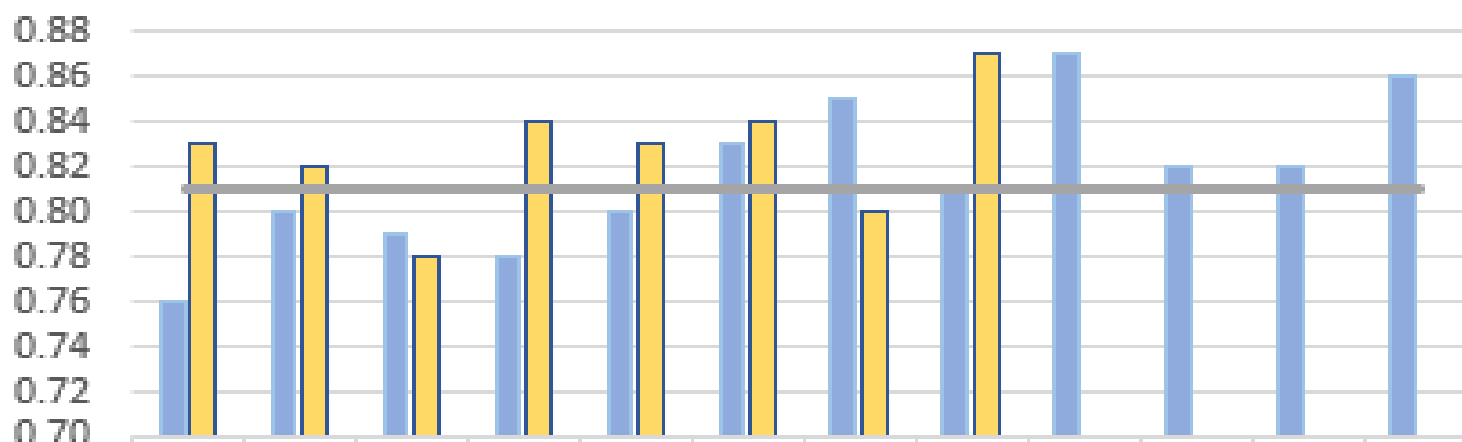
2022 YTD 2023 YTD 2022 Monthly Totals 2023 Monthly Totals

Revenue Performance for Different Sectors



For Every Dollar Earned in Revenue
\$.87 represented purchase power expense in September 2023

Power cost to Revenue



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	0.76	0.80	0.79	0.78	0.80	0.83	0.85	0.81	0.87	0.82	0.82	0.86
2023	0.83	0.82	0.78	0.84	0.83	0.84	0.80	0.87				
Budget	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81

2022 2023 Budget

Statement of Operations
Variances from Last Year and Budget

August 2023

	<i>THIS YEAR</i>	<i>LAST YEAR</i>	<i>VARIANCE</i>		<i>THIS YEAR</i>	<i>BUDGET</i>	<i>VARIANCE</i>
Operating Revenue	157,620,018	147,330,987	10,289,031		157,620,018	161,727,283	(4,107,265)
Less: Cost of Purchased Power	129,989,552	118,558,114	11,431,438		129,989,552	130,109,373	(119,822)
Net Revenue	27,630,466	28,772,873	(1,142,407)		27,630,466	31,617,909	(3,987,443)
Controllable Cost	14,655,925	14,368,627	287,298		14,655,925	15,625,269	(969,344)
Depreciation and Amortization Expense	8,312,735	7,718,561	594,174		8,312,735	8,148,248	164,486
Interest on Long Term Debt	2,261,958	2,066,158	195,800		2,261,958	2,091,115	170,842
Interest Expense - Line of Credit	98,464	6,552	91,912		98,464	58,333	40,131
Other Deductions	36,377	53,519	(17,142)		36,377	42,000	(5,623)
Total Expenses (less Power Cost)	25,365,458	24,213,417	1,152,041		25,365,458	25,964,966	(599,508)
Members' Margins	2,265,008	4,559,456	(2,294,448)		2,265,008	5,652,943	(3,387,935)
Non-Operating Margins - Interest/Other	463,571	232,143	231,428		463,571	308,805	154,766
Generation & Transmission Capital Credits	-	-	-		-	-	-
Other Capital Credits & Patronage Dividend	68,953	285,872	(216,920)		68,953	71,000	(2,047)
Net Margins	2,797,532	5,077,472	(2,279,940)		2,797,532	6,032,749	(3,235,217)

KEY METRICS	YTD	Rolling 12 Month	Benchmark
T.I.E.R (TIMES INTEREST EARNED)	2.237	2.953	1.25
O.T.I.E.R (OPERATING)	2.001	-	1.10
DSC (DEBT SERVICE COVERAGE)	3.125		1.35
ODSC (OPERATING)	-	2.597	1.35
MDSC (Modified Debt Service Coverage)		2.098	1.35
DISTRIBUTION EQUITY	-	32.38%	20%-35%
TOTAL EQUITY	-	53.64%	>27%
CURRENT RATIO		1.373	> 1.0
DAYS of CASH on HAND	123		100

August 2023



Temporary Investments - Board Policy 318

<u>Note Number</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Term in Days</u>	<u>Interest Earnings</u>
CFC Medium Term Notes	\$ 3,000,000.00	3.83%	10/15/2023	439	\$ 138,194.79
CFC Medium Term Notes	\$ 1,477,000.00	4.77%	12/15/2023	393	\$ 76,911.08
CFC Medium Term Notes	\$ 3,000,000.00	3.89%	8/15/2024	744	\$ 237,876.16
CFC Commerical Paper		Various 4.910% - 5.150%			\$ 35,017.67

August 2023
Thank you



Signed financials for August 2023 will be included in Board Paq



OWEN *Electric*

Your local co-op since 1937

MEMBER SERVICES REPORT

SEPTEMBER 28, 2023



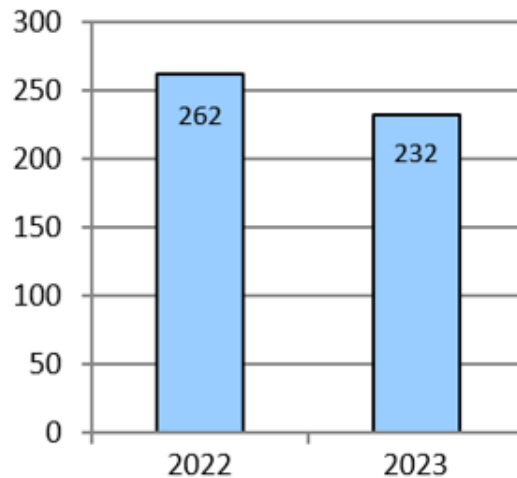
August 2023 Statistics

Member Account Activity	Current Month 2023	Last Month 2023	Same Period Last Year 2022
Bank Deposits	\$15,128,773.26	\$13,762,829.46	\$15,960,474.66
Accounts Billed	66,187	65,970	65,503
Total Billing (Excluding Taxes)	\$13,434,999.17	\$13,696,968.69	\$13,822,325.30
Delinquent Notices Mailed	9,827	7,244	9,610
Total Delinquent Amount	\$2,061,646.85	\$1,116,982.82	\$2,251,614.31
Total Penalty Amount	\$101,054.71	\$54,887.07	\$112,101.00
Number of Arrangements	1,382	1,126	1,519
Total Amount of Arrangements	\$290,352.02	\$207,662.28	\$335,870.82
Return Check Amount	\$28,704.17	\$14,024.05	\$23,446.42
Number of Return Checks	129	81	104
Office Pymts (Walk-in & Drive-thru)	3,097	2,773	3,141
Cutoff Tickets	1,413	1,263	1,434
Actual Cutoffs	613	565	403
New Accounts Set Up	711	641	707
Service Orders	2,999	2,578	3,018
Calls Answered by Member Services Reps	9,307	8,019	9,173
Telelink Calls	25,855	26,916	27,812
Member Services Collection Program	\$3,440.42	\$4,877.94	\$5,697.02
Total Collections by Member Services	\$1,024,160.65		

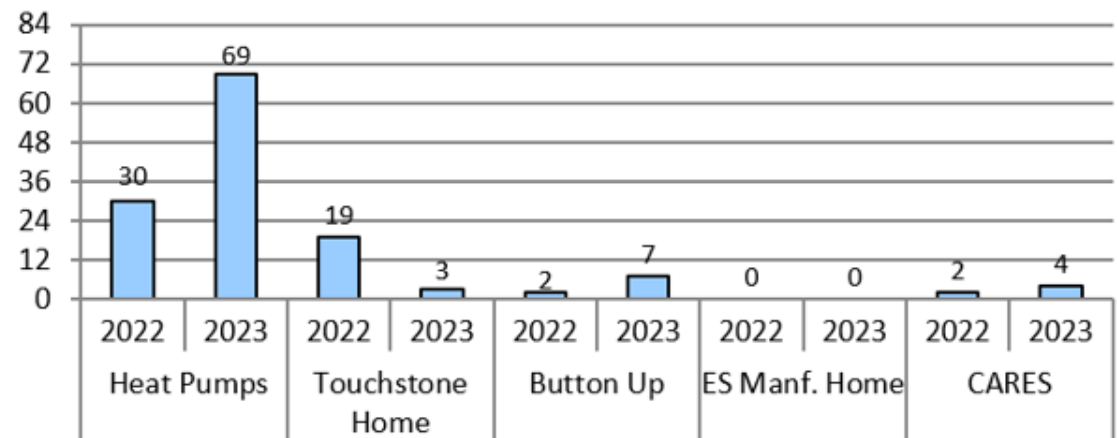


Energy Programs Report

**Energy Audits
(Year to Date)**



**Summary of Residential Energy Efficiency Incentives
Paid
(Year to Date)**



Direct Load Control (Simple Saver DSM Program)				
	Monthly Activity		Program Total	
	Installations	Removals		
HVAC	1	10	HVAC	2,647
Water Heater	0	2	Water Heater	1,619
Thermostat	19	4	Thermostat	942
Totals	20	16	Totals	5,208



EV Charge Station Advertising



OWEN Electric



UK Boone County
Extension Office
Residential Solar 101

Around Our Communities







Honor Flight Kentucky delivers priceless memories to veterans





OWEN *Electric*

A Touchstone Energy Cooperative 

2023 HUMAN RESOURCES, MEDICAL PLAN UPDATE

SAFETY Report



* Teuchean Energy Cooperative

September 2023

Leading Indicators

Safety Culture Score 2019 = 90%

Crew Visits		3
Safety Suggestions		35%
Near Miss Reports		0
Hazards Reported		0
Risk Assessments		0
Corrective Actions		0

Lagging Indicators

Actuals

Recordable Injury Rate		0
D.A.R.T. Rate		0
Severity Rate		0
OSHA Recordables		0
Actual Days Off Work		0
OEC Vehicle Accidents		0
Other Incidents		0

Note: All Stretch Goals Are 0.00

SAFETY Report



September 2023

SAFETY IS NO ACCIDENT

WE HAVE WORKED

127

DAYS

WITHOUT A RECORDABLE
INCIDENT

As of 09/28/2023

WE HAVE WORKED

202

DAYS

WITHOUT A LOST TIME INJURY

SAFETY Report



September 2023

Summary

We continue to be focused on being proactive in hazard awareness by making corrections to affect the situations that can cause a negative impact to our Safety Indicators (physical alterations to equipment and additional training).

* We have worked 21,047 hours (08/01/23 thru 08/31/23).
We currently have 124 employees.

Note: The calculations reflect realtime data so that we can see a better picture of where we stand within the current quarter.

OEC employees continue to work hard while controlling workplace hazards very well. Communication between departments about safe practices remains essential and it is evident that it is taking place.

The Safety Team Continues to work on language that will help employees properly control Arc Flash hazards.

Trevor Evans will begin shadowing next week for the role of Safety Manager.

The next few months hold very important safety training for the lineman which includes Hazard Awareness, Tool Inspection, Pole-Top Rescue, and Trouble Shooting Strategies.

STAFFING UPDATE

Member Services Staffing

The position of Member Services Representative in the Grant County Office has been filled, by an external candidate -Jennifer Chamblin.

A position for a Field Services Representative reporting out of the Boone office is currently open. HR and Member Services plan to start the interview process in the near future.

Engineering Staffing

A vacancy for Metering Services Coordinator remains open.

Operations

A vacancy for a journeyman is now available, vacated by the recent Safety Manager job being filled.

Safety/HR/Accounting

The Safety Manager position has been filled with by an internal candidate, Trevor Evans (Journeyman).

A job posting to fill the role of VP of Corporate Services was posted on August 4th and remains open.

Currently as of September 21, we have 124 full-time employees.

MEDICAL PLAN UPDATE

At the time of this report, EKPC has not sent over the Medical Plan Status. An update will be provided when the information becomes available.



Operations Board Report

Sept 2023



Construction

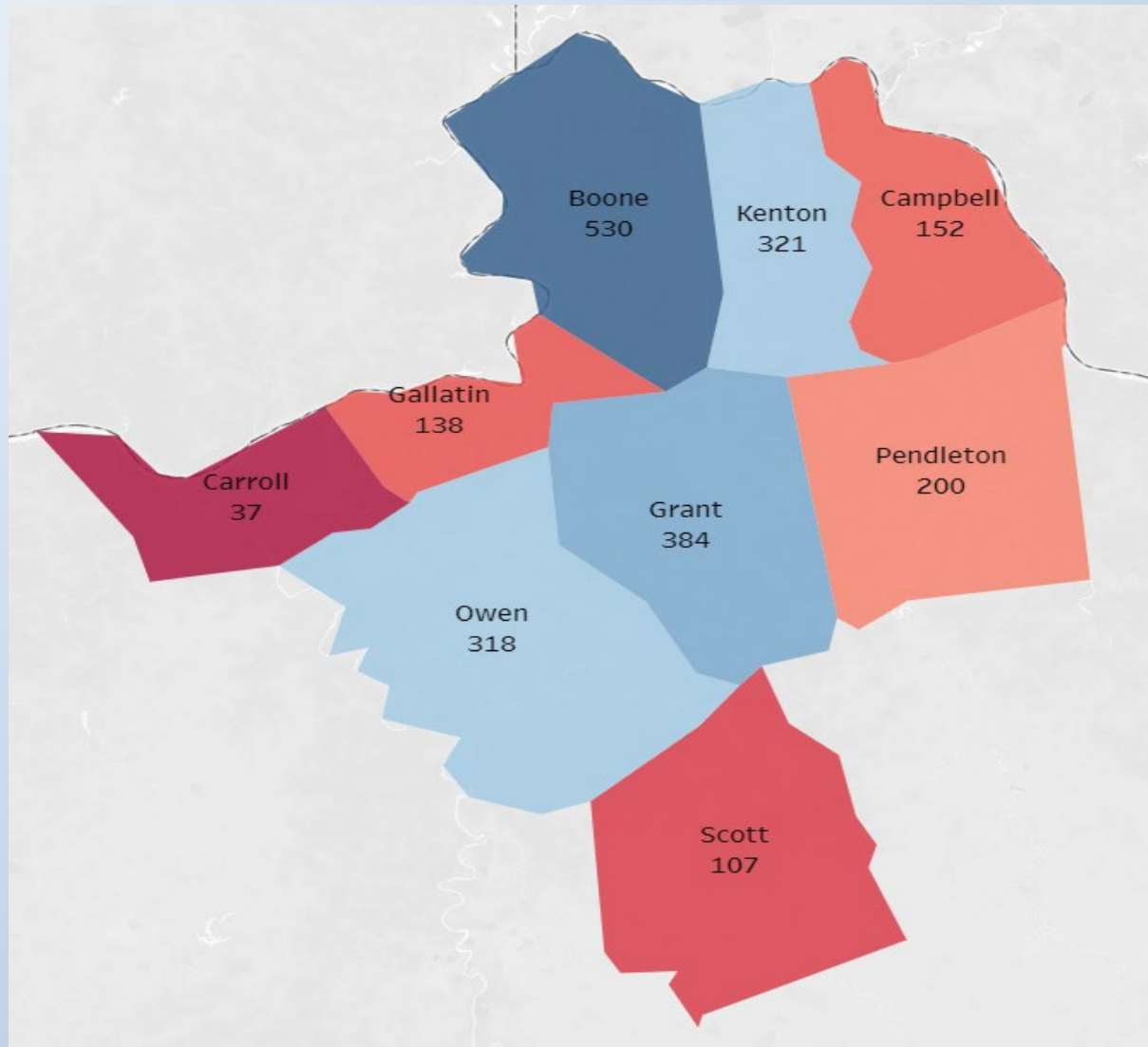
	Through Aug 2019	Through Aug. 2020	Through Aug 2021	Through Aug 2022	Through Aug 2023
P/S Connects	723	679	761	741	809
P/S Retirements	169	175	149	126	179
Net Permanents	554	504	612	615	630
T/S Connects	278	307	373	298	279
T/S Retirements	290	267	240	203	270
Net Temporaries	-12	40	133	95	9



Construction – Jobs

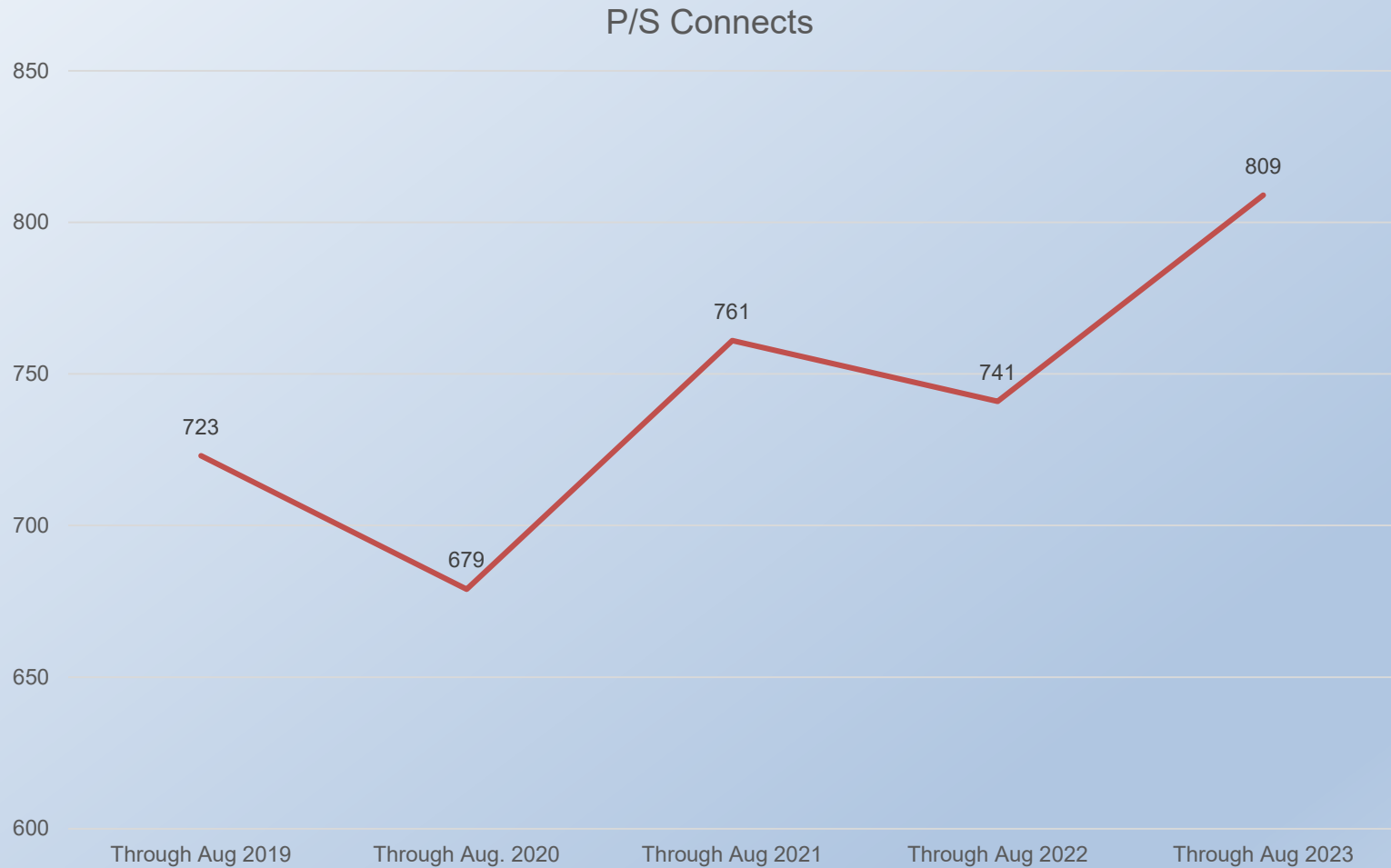


Construction – Jobs

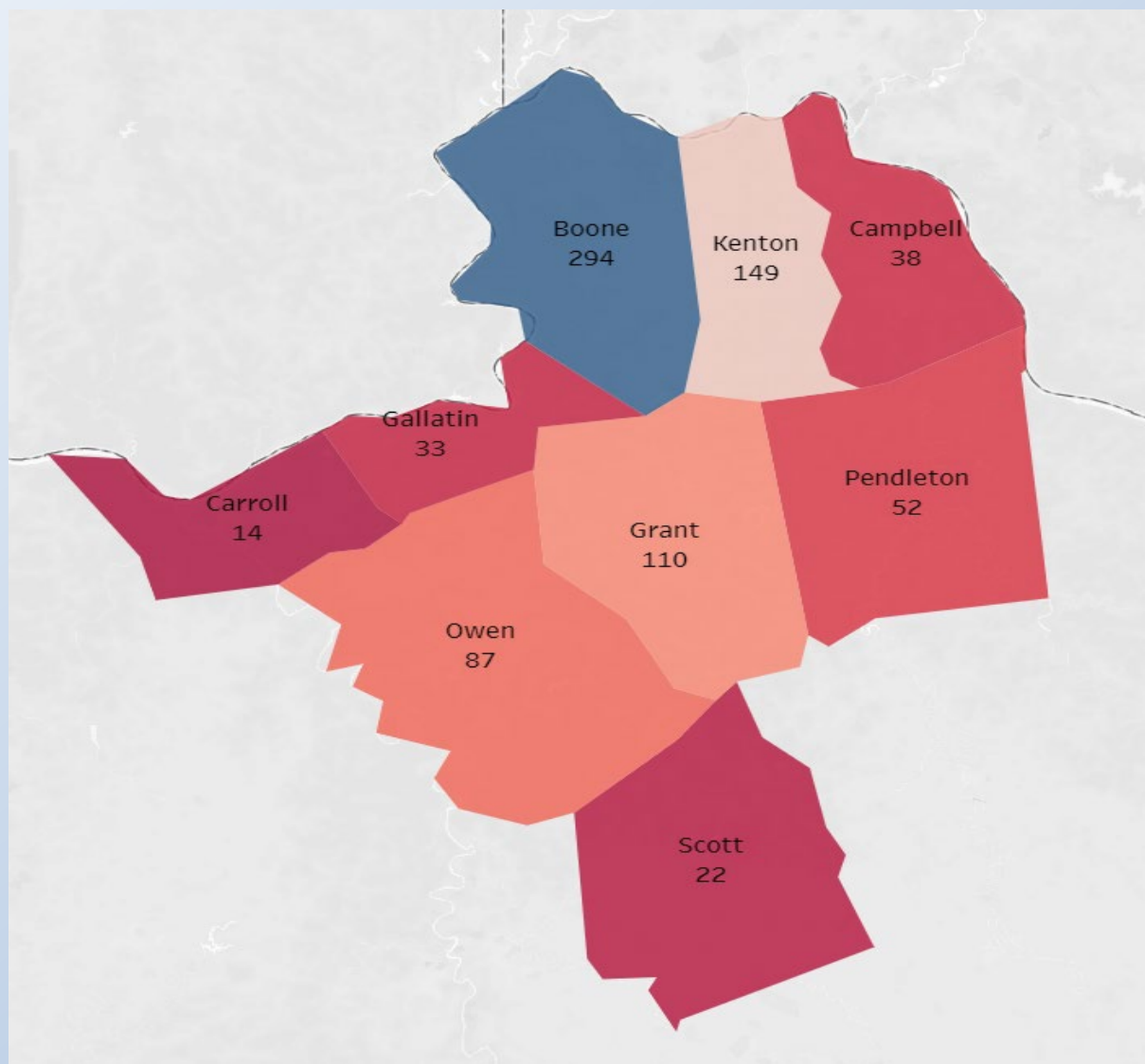




Const. – P/S Connects



Const. – P/S Connects



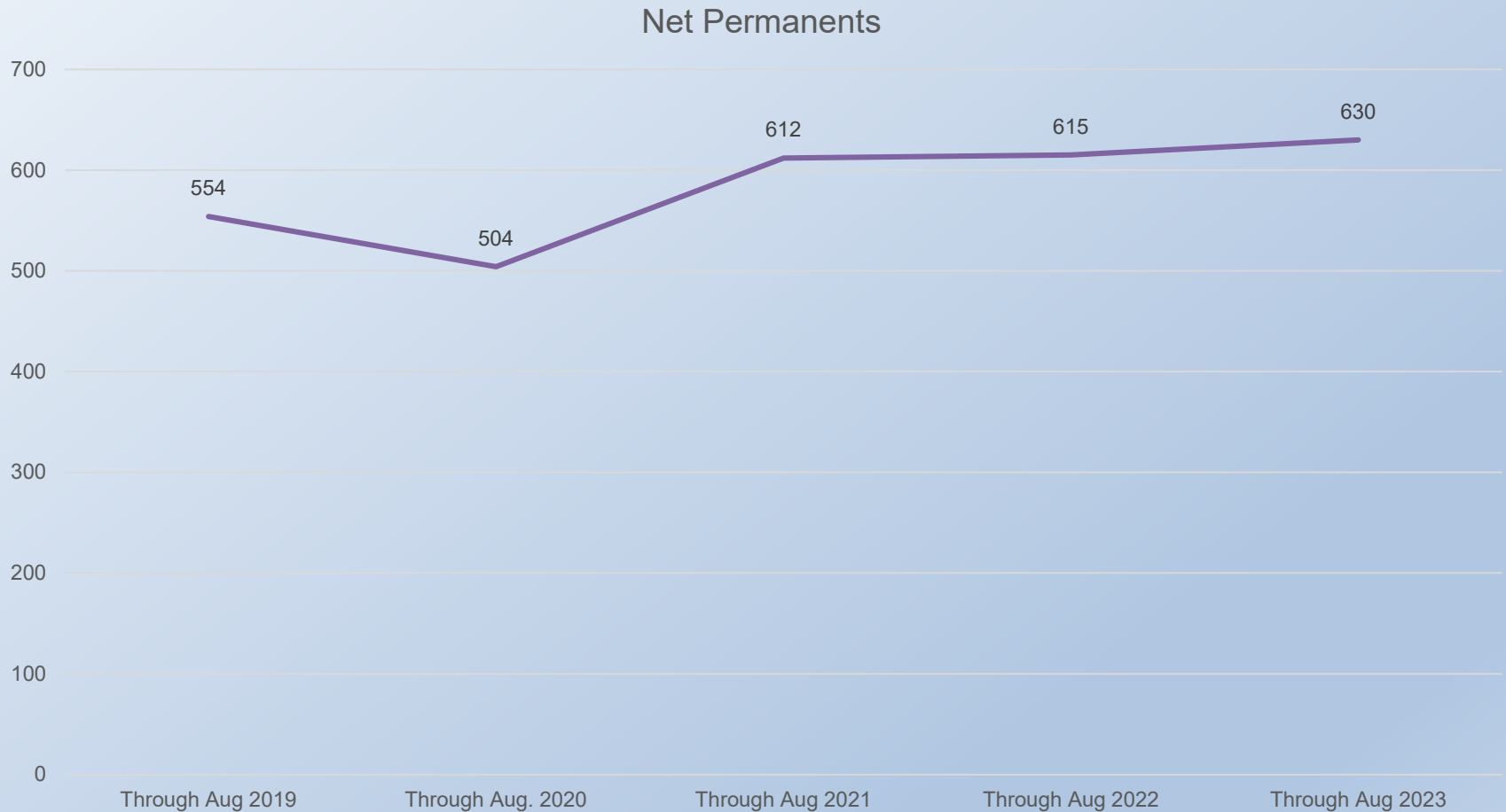


Const. – P/S Retirements





Const. — Net Permanents





Contractor Update

- **Black & McDonald**
 - Located in Lexington (Previously B&B Contractors)
 - Corporate Office – Toronto, ON
 - Currently EKP Contractor
 - Joint Use Make Ready only
 - Currently 49 poles changeouts in Carroll Co.

A photograph of a server rack filled with multiple server units. The units are densely packed, and numerous blue and green cables are plugged into the front panels. The server units have various lights, including blue and green LEDs, which are illuminated. The overall scene is dark, with the lights from the servers providing the primary illumination. The text "Technology Report" is overlaid in a large, bold, yellow font with a black outline, centered horizontally across the middle of the image.

Technology Report

September 2023

An abstract graphic in the top-left corner consisting of several parallel lines in blue and grey, creating a sense of depth and movement.

Engineering

Jennifer Taylor

2023 Reliability KPI

	Q1	Q2	Q3	Q4	YTD
SAIDI	19.24	27.13	18.04		46.36
SAIFI	0.190	0.260	0.220		0.450
MED	3	0	1	0	3

THRESHOLD
TARGET
STRETCH

So far through August we are on Track to miss threshold on SAIDI for Q3
We are forecasted to reach threshold on SAIFI for Q3.

Had two major outages that skewed the overall SAIDI for August.

- A 4 hr 300+member outage from Griffin with little no backfeed options.
- Concrete Truck took out 350+ members for an hour, with 120+ members being out for an additional 3.5 hours.

Joint Use Update Since BB “took off”

Attacher	YTD attachments totals	Required Pole C/O
Charter	3059	350+ anticipated so far
altafiber pre 2023	4590	86 so far
altafiber 2023	544	TBD
Verizon	50	TBD
OpenFiber	37	TBD
Total:	8,280	

- McLean Engineering is assisting with processing of permit applications and performing initial survey review of all requests.
- Owen Engineering is responsible for drawing prints for all power make ready
- Black and McDonald will perform pole c/o for joint use related jobs

Kentucky gets more money to expand Internet

Published 11:35 am Friday, September 8, 2023

By Tom Latek



The counties in light blue are the ones most affected by the \$196 million in grant funding awarded from the Kentucky Broadband Deployment Fund. Internet service providers also contributed more than \$190 million in matching funds.

Our plan:

- Continue to utilize McLean Engineering for permit administration, survey reviews, and post inspection
- Utilize software for permit management and field surveying to improve efficiency for in-house engineering in designing jobs for power make ready
- Task William to follow projects once permitting is granted, and follow through on reported violations
- Perform annual audits to keep accurate count of attachments and hold attachers accountable
- Enlist outside contractors/consultants for engineering and construction as needed (billable to attachers)



Review/Discuss/Approve- 2024 Wage & Salary Proposal

To be discussed during Executive Session

Motion: _____

Approve: _____



EKPC Report



Report Presented By:
Alan Ahrman



KEC Report

KENTUCKY ELECTRIC
COOPERATIVES

Report Presented By:
Rick Messingschlager



Attorney's Report

Presented By: Jim Crawford

Information Agenda

2023/2024 Board Meetings & Training

October 11-13, 2023-NRECA Regional Meeting, Louisville, KY
October 26, 2023-Regular Board Meeting, 9:00am, HQ-Owenton, KY
November 16, 2023-Regular Board Meeting, 9:00am, HQ-Owenton, KY
December 21, 2023-Regular Board Meeting, 9:00am, HQ-Owenton, KY
January 25, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY
February 29, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY
March 1-6, 2024-NRECA Power Xchange, San Antonio, Texas
March 28, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY
April 6-9, 2024-NRECA Directors Conference, Nashville, TN
April 21-24, 2024-NRECA Legislative Conference, Washington, DC
April 25, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY
May 30, 2-24-Regular Board Meeting, 9:00am, HQ-Owenton, KY
June 6-7, 2024-Membership Appreciation Days
June 7, 2024-Annual Business Meeting, 6:00pm, Walton, KY
June 27, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY
July 17-19, 2024-CoBank Energy Directors Conference, Boston, MA
July 25, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY
August 29, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY
September 26, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY
October 7-9, 2024-NRECA Regional Meeting, Columbia, SC
October 31, 2024-Regular Board Meeting, 9:00am, HQ-Owenton, KY



Information Agenda

- Conference Reports
 - As needed
- Old Business
- New Business
- Executive Session
- Miscellaneous
- Adjourn
 - Motion _____
 - Second _____